Tentative Budget Report

ALPINE SCHOOL DISTRICT

July 1, 2026 - June 30, 2027

Alpine School District
575 N 100 E American Fork, UT 84003
www.alpineschools.org

June 1, 2026

ALPINE
SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures by Object and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2026-2027

	General Fund	Debt Service	Capital Outlay	Nutrition Services	Non K-12 Fund	Tax Increment Financing
Revenues:						
Property Tax	$ 220,035,242	$ 48,471,148	$ 111,272,324	$ -	$ 4,937,004	$ 29,700,000
Earnings on Investments	12,800,000	450,000	6,280,000	1,200,000	170,000	-
Other Local	6,361,271	-	995,000	9,600,000	888,828	-
State Sources	672,213,831	-	-	5,160,000	8,711,528	-
Federal Sources	30,913,744	-	-	15,080,000	452,492	-
Total Revenues	942,324,088	48,921,148	118,547,324	31,040,000	15,159,852	29,700,000
Expenditures:						
Salaries	574,152,273	-	-	10,730,969	10,794,576	-
Employee Benefits	304,187,902	-	-	5,732,802	3,522,265	-
Purchased Services	20,268,435	-	10,000	37,400	204,310	-
Purchased Property Services	5,264,416	-	137,366,000	75,000	-	-
Other Purchased Services	8,890,723	-	-	35,000	-	-
Supplies and Materials	60,544,273	-	9,402,799	17,845,000	472,513	-
Property and Equipment	5,339,033	-	130,208,458	75,000	-	-
Debt Service	2,804,688	40,607,856	22,532,500	1,423,000	-	29,700,000
Total Expenditures	981,451,743	40,607,856	299,519,757	35,954,171	14,993,664	29,700,000
Other financing Uses: Transfer Out	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(39,127,655)	8,313,292	(180,972,433)	(4,914,171)	166,188	-
Other Financing Sources (Uses):						
Refunding Bonds Issued	-	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-	-
Lease Revenue Bonds Issued	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Proceeds from Sale of Property	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Draw from PY Construction Commitments	-	-	157,366,000	-	-	-
Total Other Financing Sources (Uses)	-	-	157,366,000	-	-	-
Net Change in Fund Balances	(39,127,655)	8,313,292	(23,606,433)	(4,914,171)	166,188	-
Fund Balances - Beginning of Year	161,150,851	10,048,307	64,987,372	20,752,668	269,455	-
Fund Balances - End of Year	$ 122,023,196	$ 18,361,599	$ 41,380,939	$ 15,838,497	$ 435,643	$ -

		Proprietary Fund					
Alpine School District Foundation	***Student Activity***	***Internal Service Fund***	***Budget 2026 - 2027***	***Final Budget 2025 - 2026***	***Actual 2024 - 2025***	***Actual 2023 - 2024***	***Actual 2022 - 2023***
$ -	$ -	$ -	$ 414,415,718	$ 390,389,669	$ 381,703,707	$ 334,959,156	$ 326,805,630
350,000	429,800	125,000	21,804,800	17,288,360	27,462,722	28,807,994	16,805,381
2,560,000	34,570,200	2,925,800	57,901,099	60,434,448	62,312,592	64,395,030	57,039,607
-	-	-	686,085,359	672,888,121	649,687,532	575,347,743	514,215,294
-	-	-	46,446,236	46,261,634	40,861,589	56,187,137	90,663,981
2,910,000	35,000,000	3,050,800	1,226,653,212	1,187,262,232	1,162,028,142	1,059,697,060	1,005,529,893
-	2,164,074	819,888	598,661,780	582,692,474	535,488,074	508,615,776	468,766,073
-	285,572	594,960	314,323,501	282,096,004	256,247,833	235,659,438	223,830,062
-	12,716,894	2,805,124	36,042,163	42,136,820	37,844,610	34,004,258	26,873,251
-	-	-	142,705,416	231,339,454	50,519,757	43,946,564	32,045,871
-	-	273,500	9,199,223	9,501,825	7,389,616	8,401,385	7,335,082
3,040,000	21,151,826	178,350	112,634,761	139,890,938	101,270,777	99,901,080	91,631,725
100,000	1,181,634	336,750	137,240,875	134,872,112	59,518,855	28,538,649	34,878,820
-	-	-	97,068,044	97,197,565	106,213,423	117,529,666	114,260,718
3,140,000	37,500,000	5,008,572	1,447,875,763	1,519,727,192	1,154,492,945	1,076,596,816	999,621,602
-	-	-	-	-	-	-	-
(230,000)	(2,500,000)	(1,957,772)	(221,222,551)	(332,464,960)	7,535,197	(16,899,756)	5,908,291
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	216,160,458	-	-	81,895,000
-	-	-	-	-	-	-	10,155,259
-	-	-	-	-	889,509	-	-
-	-	-	-	-	3,280,018	1,827,407	100
-	-	-	-	-	-	23,394	128,525
-	-	-	157,366,000	64,001,898	-	-	-
-	-	-	157,366,000	280,162,356	4,169,527	1,850,801	92,178,884
(230,000)	(2,500,000)	(1,957,772)	(63,856,551)	(52,302,604)	11,704,724	(15,048,955)	98,087,175
6,832,694	11,463,297	17,661,304	293,165,948	345,468,552	333,763,828	348,812,783	250,725,608
$ 6,602,694	$ 8,963,297	$ 15,703,532	$ 229,309,397	$ 293,165,948	$ 345,468,552	$ 333,763,828	$ 348,812,783

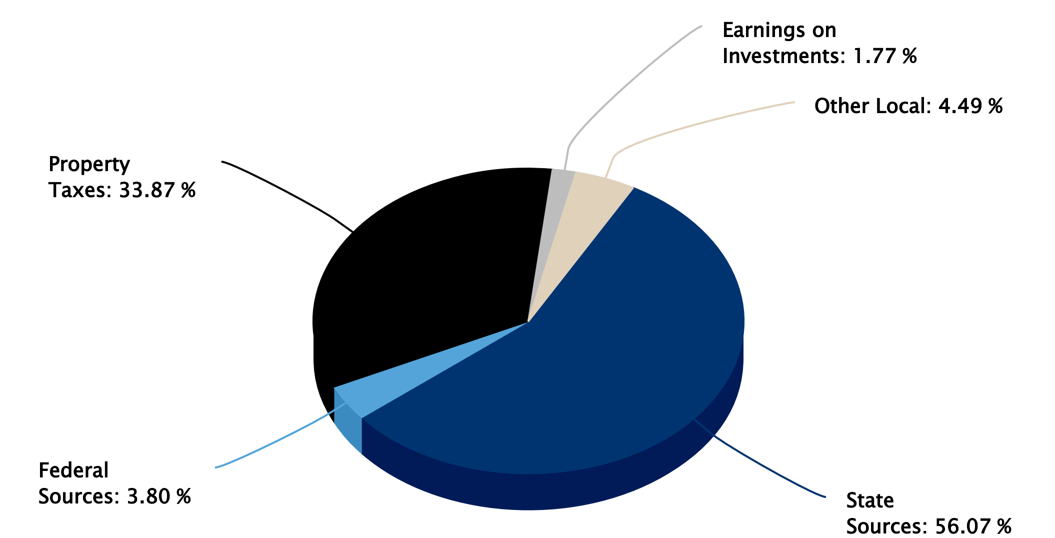
Budgeted Combined Statement of Revenues, Expenditures by Function and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2026-2027

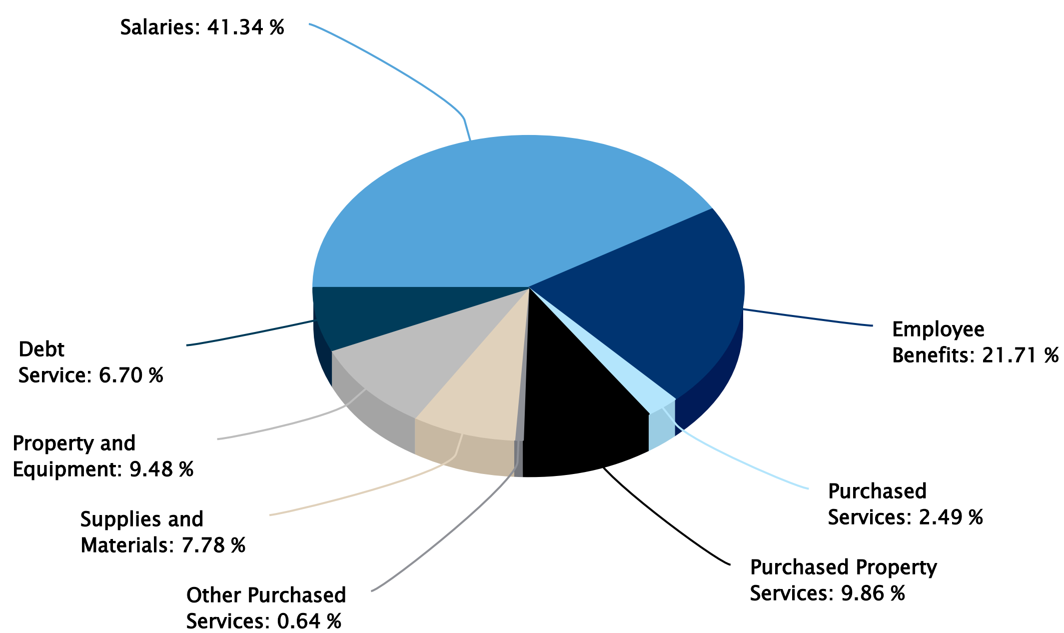
	General Fund	*Debt Service*	*Capital Outlay*	*Nutrition Services*	*Non K-12 Fund*	*Tax Increment Financing*
Revenues:						
Property Tax	$ 220,035,242	$ 48,471,148	$ 111,272,324	$ -	$ 4,937,004	$ 29,700,000
Earnings on Investments	12,800,000	450,000	6,280,000	1,200,000	170,000	-
Other Local	6,361,271	-	995,000	9,600,000	888,828	-
State Sources	672,213,831	-	-	5,160,000	8,711,528	-
Federal Sources	30,913,744	-	-	15,080,000	452,492	-
Total Revenues	942,324,088	48,921,148	118,547,324	31,040,000	15,159,852	29,700,000
Expenditures:						
Instruction	707,365,609	-	-	-	-	-
Support Services:						
Student Services	44,228,919	-	-	-	-	-
Staff Services	25,210,900	-	-	-	-	-
District Administration	8,793,133	-	-	-	-	-
School Administration	79,252,472	-	-	-	-	-
Central Support Services	26,310,343	-	-	-	-	-
Operation & Maintenance of Plant	65,934,544	-	-	-	-	-
Student Transportation	24,355,823	-	-	-	-	-
Debt Service	-	40,607,856	-	-	-	-
Capital Outlay	-	-	299,519,757	-	-	-
Nutrition Services	-	-	-	35,954,171	-	-
Non K-12 Instructional Services	-	-	-	-	14,993,664	-
Non-Instructional and Other	-	-	-	-	-	29,700,000
Foundation Instructional Services	-	-	-	-	-	-
Total Expenditures	981,451,743	40,607,856	299,519,757	35,954,171	14,993,664	29,700,000
Other Financing Uses: Transfer Out	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(39,127,655)	8,313,292	(180,972,433)	(4,914,171)	166,188	-
Other Financing Sources (Uses):						
Refunding Bonds Issued	-	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-	-
Lease Revenue Bonds Issued	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Proceeds from Sale of Property	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Draw from PY Construction Commitments	-	-	157,366,000	-	-	-
Total Other Financing Sources (Uses)	-	-	157,366,000	-	-	-
Net Change in Fund Balances	(39,127,655)	8,313,292	(23,606,433)	(4,914,171)	166,188	-
Fund Balances - Beginning of Year	161,150,851	10,048,307	64,987,372	20,752,668	269,455	-
Fund Balances - End of Year	$ 122,023,196	$ 18,361,599	$ 41,380,939	$ 15,838,497	$ 435,643	$ -

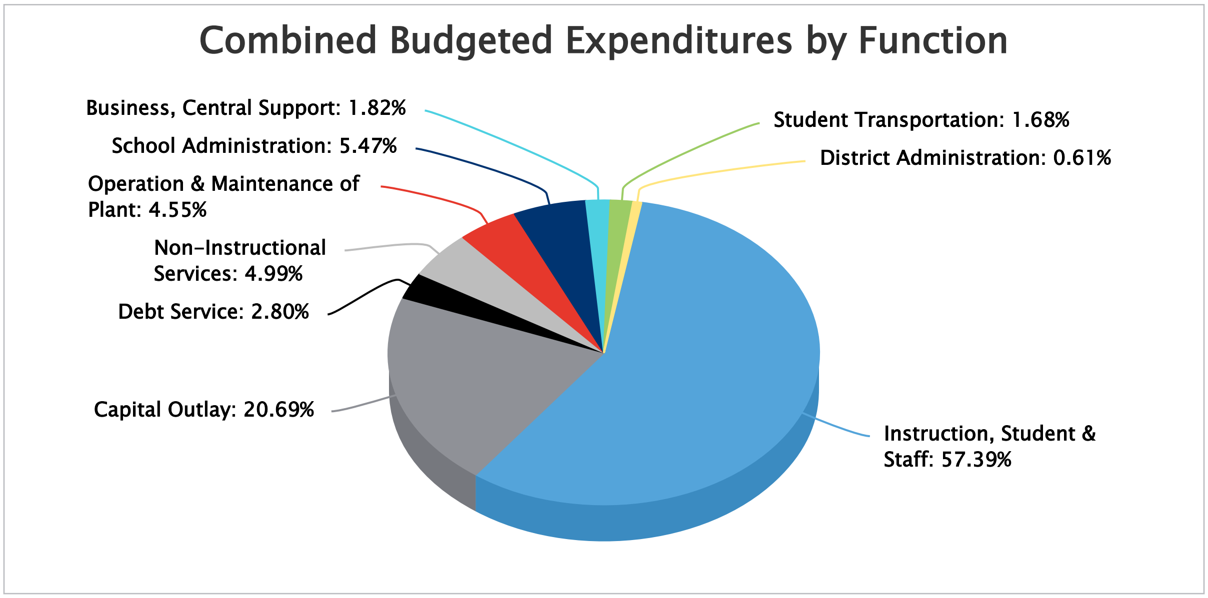
		Proprietary Fund					
Alpine School District Foundation	***Student Activity***	***Internal Service Fund***	***Budget 2026 - 2027***	***Final Budget 2025 - 2026***	***Actual 2024 - 2025***	***Actual 2023 - 2024***	***Actual 2022 - 2023***
$ -	$ -	$ -	$ 414,415,718	$ 390,389,669	$ 381,703,707	$ 334,959,156	$ 326,805,630
350,000	429,800	125,000	21,804,800	17,288,360	27,462,722	28,807,994	16,805,381
2,560,000	34,570,200	2,925,800	57,901,099	60,434,448	62,312,592	64,395,030	57,039,607
-	-	-	686,085,359	672,888,121	649,687,532	575,347,743	514,215,294
-	-	-	46,446,236	46,261,634	40,861,589	56,187,137	90,663,981
2,910,000	35,000,000	3,050,800	1,226,653,212	1,187,262,232	1,162,028,142	1,059,697,060	1,005,529,893
-	-	-	707,365,609	676,373,058	600,877,640	555,720,777	516,591,124
-	-	-	44,228,919	45,769,537	44,419,560	41,819,426	37,264,313
-	-	-	25,210,900	29,949,492	30,624,614	26,781,085	24,649,704
-	-	-	8,793,133	10,710,163	5,502,960	4,701,380	4,501,562
-	-	-	79,252,472	72,514,338	65,683,309	63,516,671	58,897,801
-	-	-	26,310,343	24,359,417	22,774,239	21,767,284	20,651,315
-	-	-	65,934,544	63,337,578	58,904,262	57,767,724	56,090,174
-	-	-	24,355,823	24,269,691	22,533,738	21,799,141	20,726,451
-	-	-	40,607,856	42,517,856	64,212,390	75,772,925	80,800,052
100,000	-	-	299,619,757	394,031,555	122,436,473	93,162,300	75,277,841
-	-	-	35,954,171	38,076,018	33,764,888	33,485,432	30,538,340
-	-	-	14,993,664	16,981,264	16,140,242	16,847,509	15,368,351
-	37,500,000	5,008,572	72,208,572	73,937,225	63,463,008	59,734,364	54,913,682
3,040,000	-	-	3,040,000	6,900,000	3,155,622	3,720,798	3,350,892
3,140,000	37,500,000	5,008,572	1,447,875,763	1,519,727,192	1,154,492,945	1,076,596,816	999,621,602
-	-	-	-	-	-	-	-
(230,000)	(2,500,000)	(1,957,772)	(221,222,551)	(332,464,960)	7,535,197	(16,899,756)	5,908,291
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	216,160,458	-	-	81,895,000
-	-	-	-	-	-	-	10,155,259
-	-	-	-	-	889,509	-	-
-	-	-	-	-	3,280,018	1,827,407	100
-	-	-	-	-	-	23,394	128,525
-	-	-	157,366,000	64,001,898	-	-	-
-	-	-	157,366,000	280,162,356	4,169,527	1,850,801	92,178,884
(230,000)	(2,500,000)	(1,957,772)	(63,856,551)	(52,302,604)	11,704,724	(15,048,955)	98,087,175
6,832,694	11,463,297	17,661,304	293,165,948	345,468,552	333,763,828	348,812,783	250,725,608
$ 6,602,694	$ 8,963,297	$ 15,703,532	$ 229,309,397	$ 293,165,948	$ 345,468,552	$ 333,763,828	$ 348,812,783

Combined Revenues



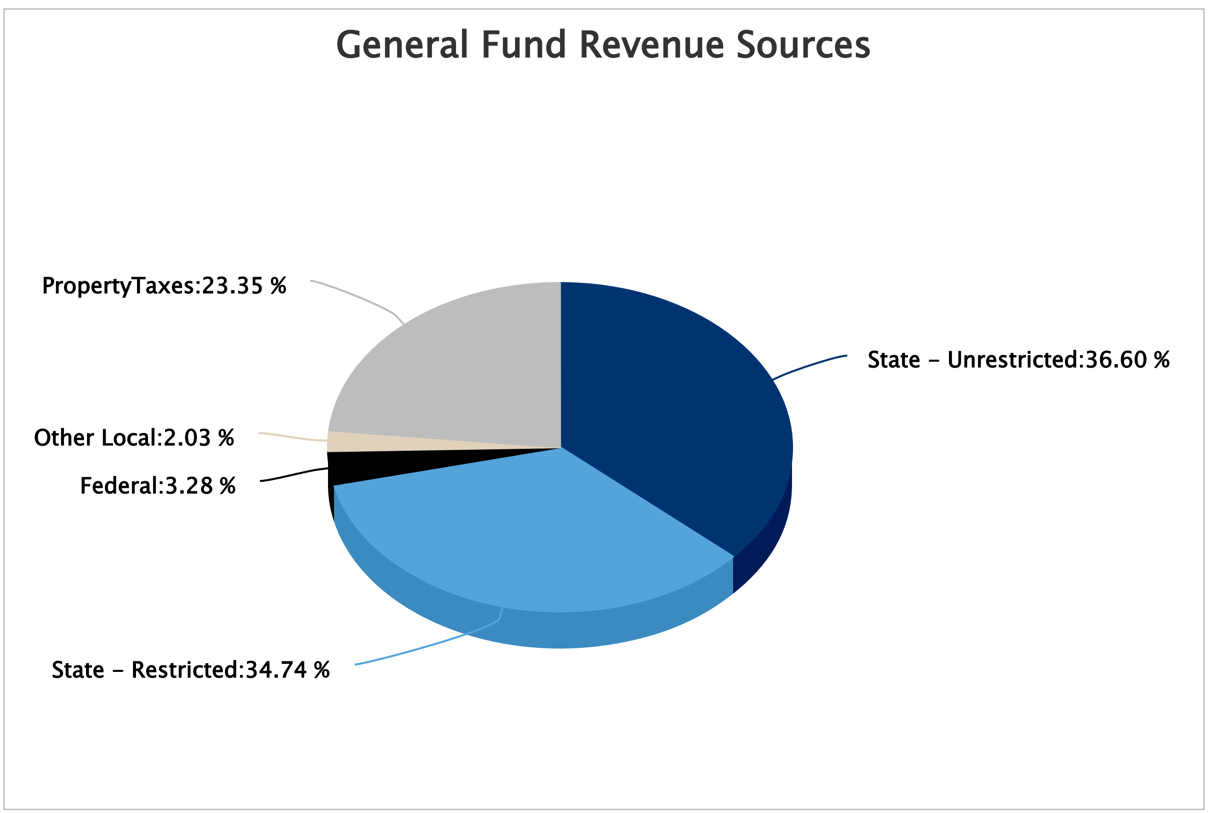
Combined Budgeted Expenditures by Object





General Fund

The General Fund accounts for the day to day operations of the District which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act. The Minimum School Program is primarily funded by state income taxes. Revenues and expenditures of categorical Federal and State programs are recorded in this fund with exception to those related to adult education or other Non K-12 programs.



General Fund

Revenues

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Local Sources:					
Property Taxes	$ 175,151,968	$ 190,906,801	$ 214,015,548	$ 217,962,970	$ 220,035,242
Tuition	278,062	188,956	545,415	240,000	240,000
Earnings on Investments	8,995,501	14,557,513	16,162,146	12,300,000	12,800,000
Other Local Revenue	6,550,617	7,696,253	7,724,088	5,414,948	4,721,271
Indirect Costs-Other Funds	1,393,303	1,565,315	1,652,821	1,400,000	1,400,000
Total Local Sources	192,369,451	214,914,838	240,100,018	237,317,918	239,196,513
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	260,910,132	294,500,415	316,791,161	294,788,800	311,572,646
Flexible Allocation	-	211,059	223,781	32,378,917	33,282,348
Total Unrestricted Basic Program	260,910,132	294,711,474	317,014,942	327,167,717	344,854,994
Restricted Basic School Programs:					
Special Education	46,137,065	51,518,106	67,448,105	60,020,477	63,849,112
Career & Technology Education (CTE)	17,138,884	17,173,299	18,328,572	19,802,099	17,013,555
Class Size Reduction	21,117,911	22,450,341	23,351,412	24,183,500	24,975,427
Enhancement for At-Risk Students	5,368,399	8,204,643	11,603,895	11,465,519	13,500,590
Total Restricted Basic Program	89,762,259	99,346,389	120,731,984	115,471,595	119,338,684
Other State Revenues:					
Gifted and Talented	744,205	603,850	519,274	708,259	570,000
Advanced Placement	433,419	432,527	360,091	861,781	485,000
Concurrent Enrollment	1,358,883	1,051,117	1,007,732	2,431,922	1,400,000
Gang Prevention	111,077	147,964	78,058	86,612	-
At-Risk - Youth-in-Custody	2,777,926	3,466,177	3,818,537	4,093,302	3,500,000
Board and Voted Local Guarantee	43,928,118	55,567,770	50,898,349	50,898,349	50,898,349
Pupil Transportation	13,658,565	15,405,011	14,452,722	16,586,357	14,561,276
School Nurses	140,775	-	-	-	-
School Trust Lands	11,344,255	11,595,550	12,365,863	14,085,525	17,305,962
Teacher & Student Success Act	18,484,969	21,253,815	23,123,519	30,356,488	32,966,154
Early Intervention	1,939,846	89,783	77,725	197,283	40,000
Driver Education	650,719	785,006	1,049,891	1,280,063	1,045,000
Early Literacy	1,402,688	1,286,586	29,886	227,864	30,000
Library Books & Supplies	93,177	81,045	7,822	-	-
Teacher Supplies and Materials	1,553,847	661,797	1,306,170	1,887,797	1,978,751
Educator Salary Adjustments	21,512,462	43,800,466	47,324,473	54,733,123	56,352,361
UPASS	121,725	72,768	-	300,000	-
USTAR Centers	-	-	-	-	-
Beverley Taylor Sorenson	2,302,054	3,270,685	2,785,114	3,136,883	3,132,320
Dual Immersion	536,595	685,583	575,156	1,334,118	700,000
Digital Teaching and Learning	2,264,811	2,272,823	2,285,061	2,138,252	-
Other State Programs	14,410,931	(40,694)	34,178,918	30,762,677	23,054,980
Total Other State Revenues	139,771,047	162,489,629	196,244,361	216,106,655	208,020,153
Total State Sources	$ 490,443,438	$ 556,547,492	$ 633,991,287	$ 658,745,967	$ 672,213,831

General Fund

Revenues

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Federal Sources:					
Special Education	$ 12,889,911	$ 13,889,109	$ 14,022,617	$ 14,278,887	$ 13,940,649
Medicaid	4,034,561	4,797,166	2,969,117	2,640,689	2,324,911
Career & Technology Education (CTE)	864,499	861,313	843,758	789,562	799,249
* Other Restricted Grants through State	39,336,204	4,155,042	946,128	967,739	1,086,935
ESSA Title IA - LEA Grants	8,771,816	9,217,484	3,144,177	9,859,288	10,300,000
ESSA Title IIA - Teacher Quality	1,246,656	1,848,204	2,133,257	1,787,284	1,787,000
ESSA Title IIIA - English Language	532,361	489,754	432,520	824,236	600,000
Indian Education Programs	60,075	66,170	73,741	82,200	75,000
E-Rate	930,574	199,940	418,709	276,257	-
Total Federal Sources	68,666,657	35,524,182	24,984,024	31,506,142	30,913,744
Total Revenues	$ 751,479,546	$ 806,986,512	$ 899,075,329	$ 927,570,027	$ 942,324,088

*Other Federal revenue includes one-time COVID relief funding in FY22 and FY23.

General Fund

Expenditures by Object

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Expenditures:					
Salaries	$ 445,905,273	$ 484,039,838	$ 510,924,621	$ 557,351,359	$ 574,152,273
Employee Benefits	215,501,248	226,718,772	247,458,963	272,724,446	304,187,902
Purchased Services	16,315,059	20,630,609	23,756,111	26,172,167	20,268,435
Purchased Property Services	3,828,416	4,376,112	4,828,500	5,290,218	5,264,416
Other Purchased Services	7,044,114	8,035,569	7,075,274	9,186,325	8,890,723
Supplies and Materials	44,549,342	43,925,141	48,346,354	68,997,445	60,544,273
Property and Equipment	4,848,718	4,734,954	7,567,133	5,506,687	5,339,033
Debt Service	1,380,277	1,412,496	1,363,366	2,054,625	2,804,688
Total Expenditures	$ 739,372,447	$ 793,873,491	$ 851,320,322	$ 947,283,272	$ 981,451,743

General Fund

Expenditures by Function

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Instruction:					
Salaries:					
Teachers - Certified	$ 299,104,032	$ 323,724,578	$ 343,936,074	$ 366,049,108	$ 383,033,932
Teacher Aides & Paraprofessionals	27,024,796	30,282,059	31,248,471	46,886,060	42,508,186
Total Salaries	326,128,828	354,006,637	375,184,545	412,935,168	425,542,118
Employee Benefits:					
State Retirement	67,029,931	71,062,750	74,163,978	77,964,605	89,857,961
Social Security	24,218,875	26,186,828	27,825,827	31,005,039	32,386,999
Group Insurance	63,642,653	68,168,870	73,795,877	93,468,101	101,323,163
Industrial Insurance	2,448,342	910,281	939,271	1,079,245	1,058,404
Unemployment Insurance	38,872	54,531	80,167	75,000	75,000
Other Employee Benefits	(4,141,805)	(5,482,929)	(594,576)	(6,318,974)	(3,225,734)
Total Employee Benefits	153,236,868	160,900,331	176,210,544	197,273,016	221,475,793
Contracted Services	9,184,265	11,623,127	14,090,223	14,825,188	13,311,668
Purchased Services	2,192,428	2,403,293	2,061,661	2,615,316	1,949,005
Total Purchased Services	11,376,693	14,026,420	16,151,884	17,440,504	15,260,673
Supplies	17,684,277	18,065,939	15,943,215	38,433,053	34,881,494
Textbooks	3,393,445	4,099,668	10,098,893	5,027,006	5,117,348
Total Supplies and Materials	21,077,722	22,165,607	26,042,108	43,460,059	39,998,842
Buildings	2,402,439	2,355,500	5,030,161	2,725,272	1,745,923
Equipment	1,701,253	1,762,454	1,594,223	1,799,337	2,747,260
Technology Related Hardware	-	-	-	-	-
Non-Bus Vehicles	142,694	49,831	208,676	225,950	100,000
Other Equipment	524,630	454,000	455,499	513,750	495,000
Total Equipment and Other	4,771,016	4,621,785	7,288,559	5,264,309	5,088,183
Total Instruction	$ 516,591,127	$ 555,720,780	$ 600,877,640	$ 676,373,056	$ 707,365,609

General Fund

Expenditures by Function

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Student Services:					
Salaries:					
Guidance Personnel	$ 12,027,741	$ 13,687,789	$ 14,381,372	$ 14,561,215	$ 13,452,887
Health Services Personnel	3,074,655	1,880,731	2,060,982	2,360,849	2,439,819
Psychological Personnel	4,042,713	4,452,792	$ 4,615,076	4,424,444	4,638,584
Secretarial and Other	2,723,781	3,491,203	3,707,308	4,454,891	6,947,777
Total Salaries	21,868,890	23,512,515	24,764,738	25,801,399	27,479,067
Employee Benefits	11,022,361	11,880,247	12,637,706	12,921,088	14,370,048
Purchased Services	4,230,150	6,269,227	6,864,770	6,873,850	2,290,044
Supplies and Other	142,912	157,437	152,346	173,200	89,760
Total Student Support	37,264,313	41,819,426	44,419,560	45,769,537	44,228,919
Staff Services:					
Salaries:					
Directors and Coordinators	5,256,019	6,258,733	6,601,364	6,178,199	5,776,251
Teachers - Certified	381,896	448,646	323,886	697,614	702,935
Sabbatical Leave	155,126	234,242	171,922	139,978	316,268
Media Personnel	2,021,110	2,214,992	2,385,788	2,308,584	2,192,684
Secretarial and Clerical	1,215,419	1,392,727	1,558,540	1,641,452	1,623,858
Aides and Paraprofessionals	2,688,071	3,021,499	3,118,077	3,312,228	2,015,217
Total Salaries	11,717,641	13,570,839	14,159,577	14,278,055	12,627,213
Employee Benefits	9,654,624	9,880,211	12,991,221	12,191,704	10,798,316
Purchased Services	974,223	1,194,764	1,042,981	1,843,703	1,242,977
Supplies and Other	2,303,216	2,135,271	2,430,835	1,636,030	542,394
Total Instructional Staff Support	$ 24,649,704	$ 26,781,085	$ 30,624,614	$ 29,949,492	$ 25,210,900

General Fund

Expenditures by Function

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
District Administration:					
Salaries:					
Board of Education	$ 84,000	$ 84,000	$ 84,000	$ 267,672	$ 390,000
Superintendent, Asst., Directors	1,141,688	1,273,320	1,677,555	1,718,965	2,677,562
In-House Counsel	-	-	140,489	151,197	154,345
Secretarial and Clerical	584,982	591,134	397,114	404,419	593,245
Total Salaries	1,810,670	1,948,454	2,299,158	2,542,253	3,815,152
Employee Benefits	943,463	990,101	1,086,648	1,087,066	1,714,188
Purchased Services	1,531,593	1,530,717	1,823,194	2,382,047	2,486,104
Supplies and Other	215,836	232,108	293,960	4,698,797	777,689
Total District Admin Support	4,501,562	4,701,380	5,502,960	10,710,163	8,793,133
School Administration:					
Salaries:					
Principals and Assistants	25,691,826	28,118,969	29,089,247	32,058,703	33,160,618
Secretarial and Clerical	12,314,916	13,160,519	13,739,889	14,385,807	17,310,633
Total Salaries	38,006,742	41,279,488	42,829,136	46,444,510	50,471,251
Employee Benefits	20,348,339	21,778,192	22,387,617	25,808,403	28,513,111
Purchased Services and Other	542,720	458,991	466,556	261,425	268,110
Total School Admin Support	58,897,801	63,516,671	65,683,309	72,514,338	79,252,472
Central Support Services:					
Salaries:					
Business Administrator and Directors	2,184,180	2,339,961	2,448,951	2,563,371	3,198,233
Secretarial and Clerical	1,362,683	1,436,413	1,491,118	1,618,648	1,463,244
Other Classified Personnel	8,849,315	9,595,713	9,893,607	10,601,723	10,569,355
Total Salaries	12,396,178	13,372,087	13,833,676	14,783,742	15,230,832
Employee Benefits	6,528,408	6,854,755	7,090,136	7,498,740	8,675,487
Purchased Services	1,098,308	897,700	931,373	1,166,498	1,302,471
Supplies and Other	628,421	642,742	919,054	910,437	1,101,553
Total Central Support	$ 20,651,315	$ 21,767,284	$ 22,774,239	$ 24,359,417	$ 26,310,343

General Fund

Expenditures by Function

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Operation & Maintenance of Plant:					
Salaries:					
Secretarial and Clerical	$ 183,266	$ 200,079	$ 211,439	$ 224,879	$ 226,567
Custodial/Maintenance Supervisors	996,802	1,074,845	1,179,792	1,232,574	1,224,384
Custodial/Maintenance Personnel	20,423,326	21,757,705	22,581,723	25,147,724	24,902,363
Total Salaries	21,603,394	23,032,629	23,972,954	26,605,177	26,353,314
Employee Benefits	9,090,657	9,542,265	10,143,065	10,869,931	12,394,618
Purchased Services	3,397,000	3,239,769	3,167,321	3,776,262	4,577,393
Repairs and Parts	153,150	339,875	351,530	67,450	43,500
Supplies and Other	3,792,937	4,062,927	4,005,296	3,387,870	3,447,074
Property Insurance	1,214,761	2,109,429	1,313,940	1,800,000	2,093,680
Communication-Telephone	746,264	738,049	765,871	1,214,222	1,231,605
Water and Sewer	2,094,274	2,252,695	2,519,782	2,349,463	2,405,928
Disposal Service	750,702	852,038	905,254	767,485	778,989
Natural Gas	4,808,231	3,020,553	2,089,151	3,626,589	3,659,638
Electricity	8,438,804	8,577,495	9,670,098	8,873,129	8,948,805
Total Operation & Maintenance	56,090,174	57,767,724	58,904,262	63,337,578	65,934,544
Student Transportation:					
Salaries:					
Secretarial and Clerical	297,897	331,705	356,597	407,914	440,716
Transportation Supervisors	272,687	300,543	293,091	325,272	315,171
Bus Drivers	8,946,436	9,674,535	10,114,597	11,143,842	10,564,839
Mechanics, Analysts and Others	2,855,908	3,010,407	3,116,551	3,548,487	3,495,459
Total Salaries	12,372,928	13,317,190	13,880,836	15,425,515	14,816,185
Employee Benefits	4,676,528	4,892,667	4,912,026	5,074,498	6,246,341
Purchased Services	339,502	335,910	399,804	695,091	437,910
Supplies and Other	195,806	221,014	263,812	236,555	221,355
Motor Fuel	1,845,964	1,588,757	1,351,440	1,456,032	1,456,032
Tires and Lubricants	178,089	266,352	247,293	230,000	175,000
Repair Parts	1,117,634	1,177,251	1,478,527	1,152,000	1,003,000
Buses	-	-	-	-	-
Total Transportation	20,726,451	21,799,141	22,533,738	24,269,691	24,355,823
Total Expenditures	$ 739,372,447	$ 793,873,491	$ 851,320,322	$ 947,283,272	$ 981,451,743

General Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

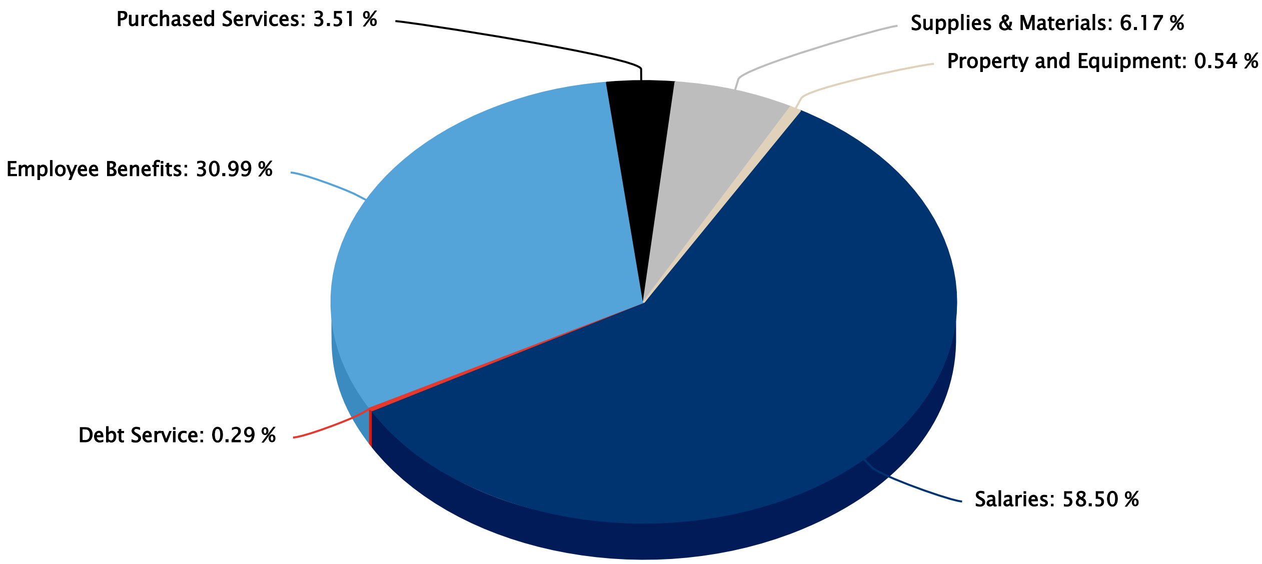
	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Revenues:					
Local Sources	$ 192,369,451	$ 214,914,838	$ 240,100,018	$ 237,317,918	$ 239,196,513
State Sources	490,443,438	556,547,492	633,991,287	658,745,967	672,213,831
Federal Sources	68,666,657	35,524,182	24,984,024	31,506,142	30,913,744
Total Revenues	751,479,546	806,986,512	899,075,329	927,570,027	942,324,088
Expenditures:					
Salaries	445,905,273	484,039,838	510,924,621	557,351,359	574,152,273
Employee Benefits	215,501,248	226,718,772	247,458,963	272,724,446	304,187,902
Purchased Services	16,315,059	20,630,609	23,756,111	26,172,167	20,268,435
Purchased Property Services	3,828,416	4,376,112	4,828,500	5,290,218	5,264,416
Other Purchased Services	7,044,114	8,035,569	7,075,274	9,186,325	8,890,723
Supplies and Materials	44,549,342	43,925,141	48,346,354	68,997,445	60,544,273
Property and Equipment	4,848,718	4,734,954	7,567,133	5,506,687	5,339,033
Debt Service	1,380,277	1,412,496	1,363,366	2,054,625	2,804,688
Total Expenditures	739,372,447	793,873,491	851,320,322	947,283,272	981,451,743
Other financing Uses: Transfers in/out	1,793,582	49,904	(404,960)	-	-
Net Change in Fund Balances	13,900,681	13,162,925	47,350,047	(19,713,245)	(39,127,655)
Fund Balances - Beginning of Year	106,450,443	120,351,124	133,514,049	180,864,096	161,150,851
Fund Balances - End of Year	$ 120,351,124	$ 133,514,049	$ 180,864,096	$ 161,150,851	$ 122,023,196
Fund Balances:					
Committed					
Economic Stabilization	39,116,241	43,315,339	47,648,465	47,364,164	49,072,587
Employee Benefit Obligations	4,584,167	4,602,037	5,519,642	6,000,000	6,000,000
Contractual Obligations	710,271	582,724	374,251	525,000	525,000
Assigned					
Retirement Healthcare Benefits	26,629,500	26,629,500	26,629,500	11,014,466	11,014,466
School Textbooks	2,421,175	2,297,964	2,238,098	2,500,000	2,500,000
Employee Compensation	6,000,000	6,000,000	6,000,000	6,250,000	6,500,000
Other Purposes	28,327,228	37,643,128	47,224,507	72,497,221	34,411,143
Unassigned	12,562,542	12,443,357	45,229,633	15,000,000	12,000,000
Total Fund Balances	$ 120,351,124	$ 133,514,049	$ 180,864,096	$ 161,150,851	$ 122,023,196

General Fund

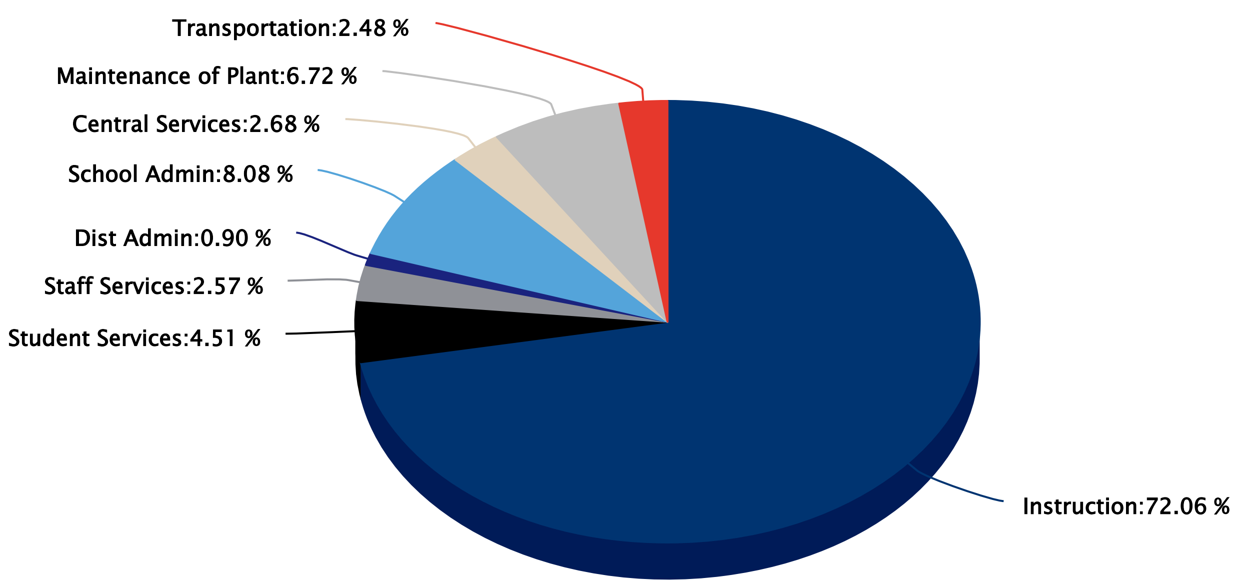
Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025-2026	Budget 2026-2027
Revenues:					
Local Sources	$ 192,369,451	$ 214,914,838	$ 240,100,018	$ 237,317,918	$ 239,196,513
State Sources	490,443,438	556,547,492	633,991,287	658,745,967	672,213,831
Federal Sources	68,666,657	35,524,182	24,984,024	31,506,142	30,913,744
Total Revenues	751,479,546	806,986,512	899,075,329	927,570,027	942,324,088
Expenditures:					
Instruction	516,591,127	555,720,780	600,877,640	676,373,056	707,365,609
Support Services:					
Student Services	37,264,313	41,819,426	44,419,560	45,769,537	44,228,919
Staff Services	24,649,704	26,781,085	30,624,614	29,949,492	25,210,900
District Administration	4,501,562	4,701,380	5,502,960	10,710,163	8,793,133
School Administration	58,897,801	63,516,671	65,683,309	72,514,338	79,252,472
Central Support Services	20,651,315	21,767,284	22,774,239	24,359,417	26,310,343
Operation & Maintenance of Plant	56,090,174	57,767,724	58,904,262	63,337,578	65,934,544
Student Transportation	20,726,451	21,799,141	22,533,738	24,269,691	24,355,823
Total Expenditures	739,372,447	793,873,491	851,320,322	947,283,272	981,451,743
Other Sources & Uses: Transfers in/out	1,793,582	49,904	(404,960)	-	-
Net Change in Fund Balances	13,900,681	13,162,925	47,350,047	(19,713,245)	(39,127,655)
Fund Balances - Beginning of Year	106,450,443	120,351,124	133,514,049	180,864,096	161,150,851
Fund Balances - End of Year	$ 120,351,124	$ 133,514,049	$ 180,864,096	$ 161,150,851	$ 122,023,196
Fund Balances:					
Committed					
Economic Stabilization	39,116,241	43,315,339	47,648,465	47,364,164	49,072,587
Employee Benefit Obligations	4,584,167	4,602,037	5,519,642	6,000,000	6,000,000
Contractual Obligations	710,271	582,724	374,251	525,000	525,000
Assigned					
Retirement Healthcare Benefits	26,629,500	26,629,500	26,629,500	11,014,466	11,014,466
School Textbooks	2,421,175	2,297,964	2,238,098	2,500,000	2,500,000
Employee Compensation	6,000,000	6,000,000	6,000,000	6,250,000	6,500,000
Other Purposes	28,327,228	37,643,128	47,224,507	72,497,221	34,411,143
Unassigned	12,562,542	12,443,357	45,229,633	15,000,000	12,000,000
Total Fund Balances	$ 120,351,124	$ 133,514,049	$ 180,864,096	$ 161,150,851	$ 122,023,196

General Fund Expenditures by Object



General Fund Expenditures by Function



Debt Service Fund

The Debt Service Fund provides revenue to service debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. Voters in Alpine School District approved a $387 million General Obligation Bond for multiple projects over 4 phases. The final phase was issued in the 2019-2020 year.

Debt Service Fund

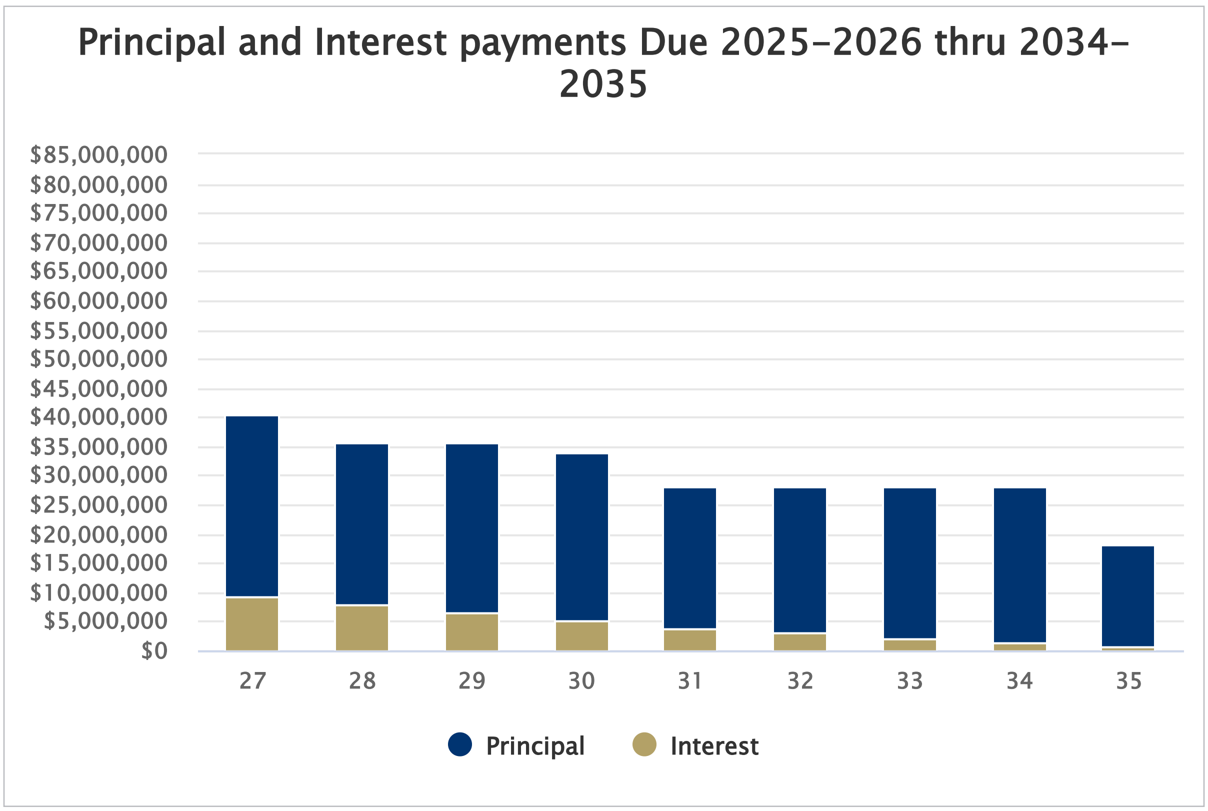
Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Local Revenues:					
Property Taxes	$ 92,429,333	$ 58,300,879	$ 54,889,387	$ 28,189,793	$ 48,471,148
Earnings on Investments	2,426,419	3,014,329	1,833,746	450,000	450,000
Total Operating Revenues	94,855,752	61,315,208	56,723,133	28,639,793	48,921,148
Expenditures:					
Bond Principal	63,770,000	60,935,000	51,385,000	31,600,000	31,270,000
Bond Interest	17,024,802	14,833,925	12,824,390	10,910,356	9,330,356
Bond Issuance Costs	-	-	-	-	-
Paying Agent Fees	5,250	4,000	3,000	7,500	7,500
Total Operating Expenses	80,800,052	75,772,925	64,212,390	42,517,856	40,607,856
Excess (Deficiency) of Revenues Over Expenditures	14,055,700	(14,457,717)	(7,489,257)	(13,878,063)	8,313,292
Other Financing Sources:					
Refunding Bonds Issued	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Fund Balances - Beginning of Year	31,817,644	45,873,344	31,415,627	23,926,370	10,048,307
Fund Balances - End of Year	$ 45,873,344	$ 31,415,627	$ 23,926,370	$ 10,048,307	$ 18,361,599

Debt Service Schedule of Outstanding General Obligation Bonds

Annual Principal and Interest Owed 2027-2035

Fiscal Year Ending June 30	Alpine School District Bonds Principal	Alpine School District Bonds Interest	Total Debt Service
2027	$ 31,270,000	$ 9,330,356	$ 40,600,356
2028	27,770,000	7,766,856	35,536,856
2029	29,080,000	6,444,406	35,524,406
2030	28,775,000	5,215,106	33,990,106
2031	24,115,000	3,833,356	27,948,356
2032	24,960,000	2,983,006	27,943,006
2033	25,740,000	2,199,481	27,939,481
2034	26,620,000	1,335,163	27,955,163
2035	17,750,000	524,675	18,274,675
Totals	$ 236,080,000	$ 39,632,402	$ 275,712,402



Debt Service Schedule of Outstanding General Obligation Bonds

Fiscal Year Ending June 30	$39,005,000 Series 2021A Principal	$39,005,000 Series 2021A Interest	$73,750,000 Series 2019B Principal	$73,750,000 Series 2019B Interest	$85,000,000 Series 2019 Principal	$85,000,000 Series 2019 Interest	$113,250,000 Series 2017B Principal	$113,250,000 Series 2017B Interest
2027	$ 6,290,000	$ 1,081,500	$ 3,550,000	$ 1,482,725	$ 3,500,000	$ 1,463,063	$ 6,040,000	$ 2,436,105
2028	6,605,000	767,000	3,725,000	1,305,225	3,675,000	1,288,063	6,340,000	2,134,105
2029	6,870,000	502,800	3,900,000	1,118,975	3,850,000	1,104,313	6,660,000	1,817,105
2030	5,700,000	228,000	4,100,000	923,975	4,025,000	911,813	6,925,000	1,484,105
2031	-	-	4,265,000	718,975	4,225,000	710,563	7,200,000	1,137,855
2032	-	-	4,400,000	548,375	4,375,000	583,813	7,420,000	921,855
2033	-	-	4,525,000	372,375	4,550,000	452,563	7,640,000	708,530
2034	-	-	4,665,000	236,625	4,700,000	310,375	7,870,000	483,150
2035	-	-	4,800,000	120,000	4,850,000	157,625	8,100,000	247,050
Totals	$ 25,465,000	$ 2,579,300	$ 37,930,000	$ 6,827,250	$ 37,750,000	$ 6,982,188	$ 64,195,000	$ 11,369,860

Fiscal Year Ending June 30	$115,000,000 Series 2017A Principal	$115,000,000 Series 2017A Interest	$32,730,000 Series 2017 Refunding Principal	$32,730,000 Series 2017 Refunding Interest
2027	$ 7,070,000	$ 2,625,963	$ 4,820,000	$ 241,000
2028	7,425,000	2,272,463	-	-
2029	7,800,000	1,901,213	-	-
2030	8,025,000	1,667,213	-	-
2031	8,425,000	1,265,963	-	-
2032	8,765,000	928,963	-	-
2033	9,025,000	666,013	-	-
2034	9,385,000	305,013	-	-
2035	-		-	-
Totals	$ 65,920,000	$ 11,632,804	$ 4,820,000	$ 241,000

Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing for this fund is provided by an annual property tax levy as authorized by Utah Code 53F-8-303 and from general obligation bond proceeds. This fund also includes the District's bond authorizations, including both General Obligation Bonds and Lease Revenue Bonds.

Capital Outlay Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Sources	$ 37,462,510	$ 66,138,235	$ 90,134,929	$ 113,140,116	$ 118,547,324
State Sources	10,013,777	765,320	1,379,194	-	-
Federal Sources	2,927,861	3,786,600	-	-	-
Total Revenues	50,404,148	70,690,155	91,514,123	113,140,116	118,547,324
Expenditures:					
Purchased Services	6,556	1,250	335	-	10,000
Purchased Property Services	27,928,530	39,180,778	45,334,314	225,789,236	137,366,000
Other Purchased Services	-	-	-	-	-
Supplies and Materials	9,838,298	17,069,581	13,638,703	20,218,788	9,402,799
Property and Equipment	27,936,503	21,379,475	49,743,408	126,721,447	130,208,458
Debt Service	9,567,954	15,531,216	13,719,713	21,302,084	22,532,500
Total Expenditures	75,277,841	93,162,300	122,436,473	394,031,555	299,519,757
Excess (Deficiency) of Revenues Over Expenditures	(24,873,693)	(22,472,145)	(30,922,350)	(280,891,439)	(180,972,433)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued	10,155,259	-	-	-	-
Capital Leases	-	-	-	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments*	-	-	-	64,001,898	157,366,000
Total Other Financing Sources	92,178,884	1,850,801	3,280,018	280,162,356	157,366,000
Net Change in Fund Balances	67,305,191	(20,621,344)	(27,642,332)	(729,083)	(23,606,433)
Fund Balances - Beginning of Year	46,674,940	113,980,131	93,358,787	65,716,455	64,987,372
Fund Balances - End of Year	$ 113,980,131	$ 93,358,787	$ 65,716,455	$ 64,987,372	$ 41,380,939
Fund Balances:					
Restricted	113,980,131	93,358,787	65,716,455	64,987,372	41,380,939
Total Fund Balances	$ 113,980,131	$ 93,358,787	$ 65,716,455	$ 64,987,372	$ 41,380,939

*This line item is for budget purposes only.

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, by Function and Changes in Fund Balances

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Revenues:					
Local Sources	$ 37,462,510	$ 66,138,235	$ 90,134,929	$ 113,140,116	$ 118,547,324
State Sources	10,013,777	765,320	1,379,194	-	-
Federal Sources	2,927,861	3,786,600	-	-	-
Total Revenues	50,404,148	70,690,155	91,514,123	113,140,116	118,547,324
Expenditures:					
Capital Outlay	75,277,841	93,162,300	122,436,473	394,031,555	299,519,757
Total Expenditures	75,277,841	93,162,300	122,436,473	394,031,555	299,519,757
Excess (Deficiency) of Revenues Over Expenditures	(24,873,693)	(22,472,145)	(30,922,350)	(280,891,439)	(180,972,433)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued	10,155,259	-	-	-	-
Capital Leases	-	-	-	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments*	-	-	-	64,001,898	157,366,000
Total Other Financing Sources	92,178,884	1,850,801	3,280,018	280,162,356	157,366,000
Net Change in Fund Balances	67,305,191	(20,621,344)	(27,642,332)	(729,083)	(23,606,433)
Fund Balances - Beginning of Year	46,674,940	113,980,131	93,358,787	65,716,455	64,987,372
Fund Balances - End of Year	$ 113,980,131	$ 93,358,787	$ 65,716,455	$ 64,987,372	$ 41,380,939
*This line item is for budget purposes only.					
Fund Balances:					
Restricted	113,980,131	93,358,787	65,716,455	64,987,372	41,380,939
Total Fund Balances	$ 113,980,131	$ 93,358,787	$ 65,716,455	$ 64,987,372	$ 41,380,939

*This line item is for budget purposes only.

Capital Outlay Fund
Revenues

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Local Sources:					
Property Taxes	$ 33,757,738	$ 58,186,565	$ 83,130,006	$ 109,775,116	$ 111,272,324
Earnings on Investments	2,820,589	7,227,120	5,939,629	2,370,000	6,280,000
Other Local Revenue	884,183	724,550	1,065,294	995,000	995,000
Total Local Sources	37,462,510	66,138,235	90,134,929	113,140,116	118,547,324
State Sources:					
Capital Outlay Foundation	9,176,408	-	-	-	-
Enrollment Growth	837,369	765,320	1,379,194	-	-
Other State Sources	-	-	-	-	-
Total State Sources	10,013,777	765,320	1,379,194	-	-
Federal Sources:					
Misc. Federal Revenues	2,927,861	3,786,600	-	-	-
Total Federal Sources	2,927,861	3,786,600	-	-	-
Total Revenues	$ 50,404,148	$ 70,690,155	$ 91,514,123	$ 113,140,116	$ 118,547,324

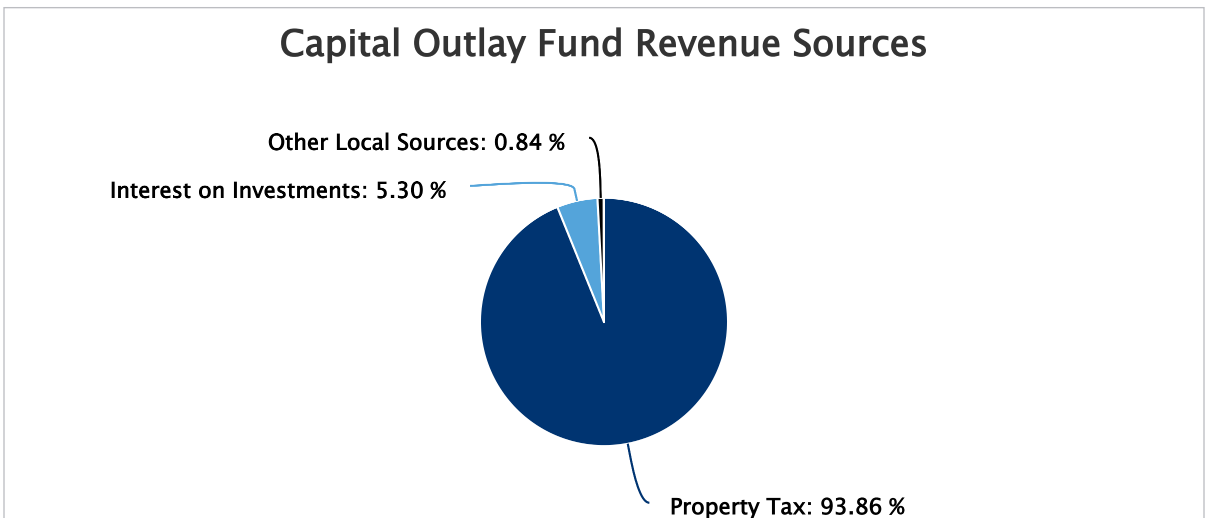
Capital Outlay Fund
Expenditures by Object

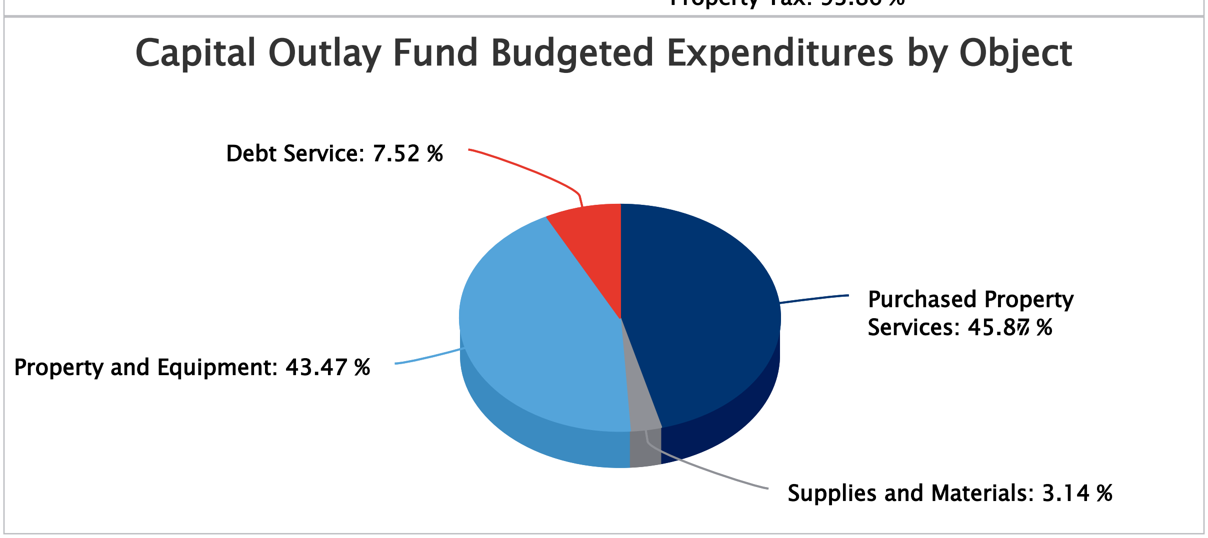
	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Capital Outlay:					
Purchased Services	$ 6,556	$ 1,250	$ 335	$ -	$ 10,000
Purchased Property Services	27,928,530	39,180,778	45,334,314	225,789,236	137,366,000
Other Purchased Services	-	-	-	-	-
Supplies and Materials	9,838,298	17,069,581	13,638,703	20,218,788	9,402,799
Property and Equipment	27,936,503	21,379,475	49,743,408	126,721,447	130,208,458
Debt Service	9,567,954	15,531,216	13,719,713	21,302,084	22,532,500
Total Expenditures	$ 75,277,841	$ 93,162,300	$ 122,436,473	$ 394,031,555	$ 299,519,757

Capital Outlay Fund

Expenditures by Function

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Capital Outlay:					
Instruction	$ 6,567,056	$ 13,340,797	$ 7,986,466	$ 9,798,261	$ 7,861,550
Central Support Services	3,324,874	3,831,635	5,619,693	10,443,927	1,541,249
Operation and Maintenance of Plant	878,346	811,839	848,074	2,948,525	300,000
Student Transportation	4,533,075	2,988,899	3,552,443	8,659,411	4,473,000
Land Acquisition	2,431,012	101,249	21,950,535	4,623,000	10,000
Land Improvement	1,850,329	1,817,340	4,013,347	34,508,575	35,000,000
Architecture and Engineering	3,458,364	759,008	5,166,230	3,904,813	835,000
Building Acquisition and Construction	30,822,221	45,426,141	43,703,173	232,732,061	141,902,458
Building Improvement	14,203,066	10,919,274	16,859,212	65,605,052	85,064,000
Related Debt Service Costs	7,209,498	13,166,118	12,737,300	20,807,930	22,532,500
Total Expenditures	$ 75,277,841	$ 93,162,300	$ 122,436,473	$ 394,031,555	$ 299,519,757





Nutrition Services Fund

The purpose of the Nutrition Services Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government. Part of the Federal Government subsidies provide lunches for many students who qualify for either free or reduced-price lunches, as per the standards set by the Secretary of Agriculture.

Due to the COVID-19 pandemic, the USDA provided a waiver allowing districts to provide meals to students at no cost. This caused Federal sources to increase while local sources decreased due to all meals reimbursed at the Federal free meal reimbursement rate. The waiver expired at the end of FY 2022, resulting in an increase in local revenue for FY 2023 and FY 2024.

Nutrition Services Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

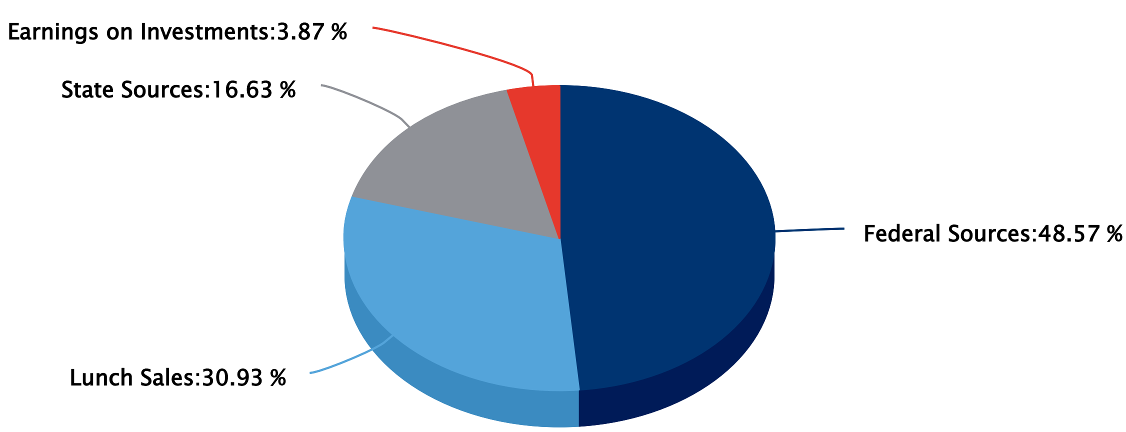
	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Sources	$ 8,997,063	$ 11,746,589	$ 11,574,531	$ 10,107,000	$ 10,800,000
State Sources	4,490,873	8,226,780	6,473,669	4,633,806	5,160,000
Federal Sources	17,472,071	15,907,903	14,633,357	14,183,000	15,080,000
Total Revenues	30,960,007	35,881,272	32,681,557	28,923,806	31,040,000
Expenditures:					
Salaries	8,730,272	9,200,021	9,441,876	9,906,576	10,730,969
Employee Benefits	4,114,516	4,299,181	4,210,068	4,420,042	5,732,802
Purchased Services	17,713	26,223	31,280	47,400	37,400
Purchased Property Services	288,925	389,674	320,856	225,000	75,000
Other Purchased Services	29,415	42,163	48,587	42,000	35,000
Supplies and Materials	15,433,523	17,033,834	17,281,018	21,145,000	17,845,000
Property and Equipment	510,120	902,231	760,206	667,000	75,000
Debt Services	1,413,856	1,592,105	1,670,997	1,623,000	1,423,000
Total Expenditures	30,538,340	33,485,432	33,764,888	38,076,018	35,954,171
Excess (Deficiency) of Revenues Over Expenditures	421,667	2,395,840	(1,083,331)	(9,152,212)	(4,914,171)
Fund Balances - Beginning of Year	28,170,704	28,592,371	30,988,211	29,904,880	20,752,668
Fund Balances - End of Year	$ 28,592,371	$ 30,988,211	$ 29,904,880	$ 20,752,668	$ 15,838,497
Fund Balances:					
Non-Spendable	313,218	302,241	311,894	321,251	330,889
Restricted	28,279,153	30,685,970	29,592,986	20,431,417	15,507,608
Total Fund Balances	$ 28,592,371	$ 30,988,211	$ 29,904,880	$ 20,752,668	$ 15,838,497

Nutrition Services Fund

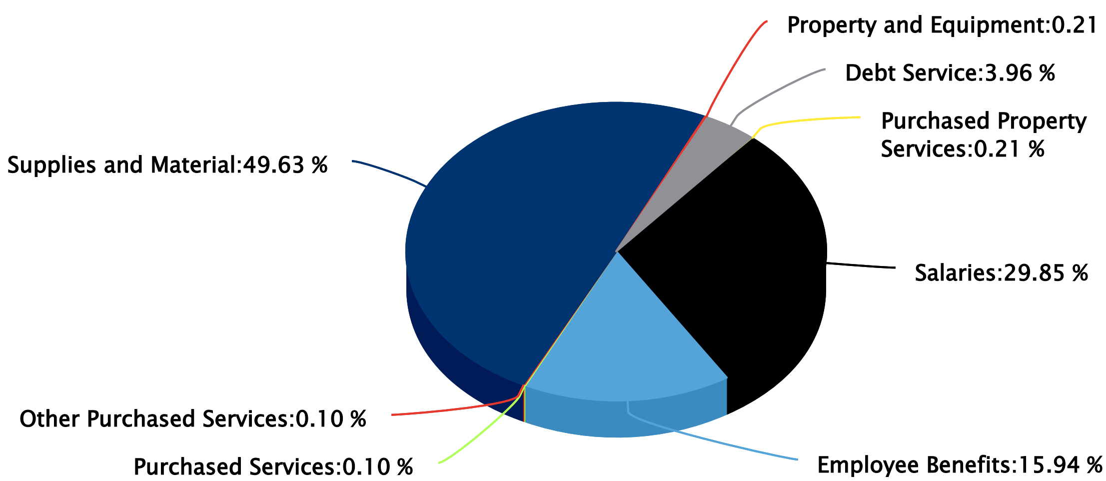
Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Sources:					
Sales to Pupils	$ 7,939,577	$ 9,682,129	$ 9,660,612	$ 8,564,000	$ 9,100,000
Sales to Adults	6,548	470,302	544,817	543,000	500,000
Earnings on Investments	1,050,938	1,594,158	1,369,102	1,000,000	1,200,000
Total Local Sources	8,997,063	11,746,589	11,574,531	10,107,000	10,800,000
State Sources:					
School Lunch	4,490,873	8,226,780	6,473,669	4,633,806	5,160,000
Total State Sources	4,490,873	8,226,780	6,473,669	4,633,806	5,160,000
Federal Sources					
Lunch Reimbursement	17,472,071	15,907,903	14,633,357	14,183,000	15,080,000
Total Federal Sources	17,472,071	15,907,903	14,633,357	14,183,000	15,080,000
Total Revenues	30,960,007	35,881,272	32,681,557	28,923,806	31,040,000
Expenditures:					
Nutrition Services	30,538,340	33,485,432	33,764,888	38,076,018	35,954,171
Total Expenditures	30,538,340	33,485,432	33,764,888	38,076,018	35,954,171
Excess (Deficiency) of Revenues Over Expenditures	421,667	2,395,840	(1,083,331)	(9,152,212)	(4,914,171)
Fund Balances - Beginning of Year	28,170,704	28,592,371	30,988,211	29,904,880	20,752,668
Fund Balances - End of Year	$ 28,592,371	$ 30,988,211	$ 29,904,880	$ 20,752,668	$ 15,838,497
Fund Balances:					
Non-Spendable	313,218	302,241	311,894	321,251	330,889
Restricted	28,279,153	30,685,970	29,592,986	20,431,417	15,507,608
Total Fund Balances	$ 28,592,371	$ 30,988,211	$ 29,904,880	$ 20,752,668	$ 15,838,497

Nutrition Services Revenue Sources



Nutrition Services Budgeted Expenditures by Object



Non K-12 Programs Fund

The purpose of this fund is to account for the cost of programs that are not part of the basic educational program of kindergarten through twelfth grade. These areas include: adult education, community recreation, preschool for special education students, and other grants that fund special projects outside of the K-12 education process.

Non K-12 Programs Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Sources	$ 6,515,759	$ 6,597,067	$ 6,276,270	$ 6,891,896	$ 5,995,832
State Sources	9,267,206	9,808,151	7,843,382	9,508,348	8,711,528
Federal Sources	1,597,392	968,452	1,244,208	572,492	452,492
Total Revenues	17,380,357	17,373,670	15,363,860	16,972,736	15,159,852
Expenditures:					
Salaries	11,212,254	12,383,020	11,838,560	12,249,368	10,794,576
Employee Benefits	3,392,997	3,855,535	3,697,738	4,078,681	3,522,265
Purchased Services	375,681	391,186	431,174	398,516	204,310
Supplies and Materials	384,619	217,768	172,770	257,895	472,513
Property and Equipment	2,800	-	-	(3,196)	-
Total Expenditures	15,368,351	16,847,509	16,140,242	16,981,264	14,993,664
Other financing Uses: Transfers in/out	2,257,285	526,161	(816,000)	-	-
Excess (Deficiency) of Revenues Over Expenditures/Net change in fund balance	(245,279)	-	39,618	(8,528)	166,188
Fund Balances - Beginning of Year	483,644	238,365	238,365	277,983	269,455
Fund Balances - End of Year	$ 238,365	$ 238,365	$ 277,983	$ 269,455	$ 435,643

Non K-12 Programs Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Sources	$ 6,515,759	$ 6,597,067	$ 6,276,270	$ 6,891,896	$ 5,995,832
State Sources	9,267,206	9,808,151	7,843,382	9,508,348	8,711,528
Federal Sources	1,597,392	968,452	1,244,208	572,492	452,492
Total Revenues	17,380,357	17,373,670	15,363,860	16,972,736	15,159,852
Expenditures:					
Instructional Services	15,368,351	16,847,509	16,140,242	16,981,264	14,993,664
Total Expenditures	15,368,351	16,847,509	16,140,242	16,981,264	14,993,664
Other Financing Uses: Transfer Out	2,257,285	526,161	(816,000)	-	-
Excess (Deficiency) of Revenues Over Expenditures/Net change in fund balance	(245,279)	-	39,618	(8,528)	166,188
Fund Balances - Beginning of Year	483,644	238,365	238,365	277,983	269,455
Fund Balances - End of Year	$ 238,365	$ 238,365	$ 277,983	$ 269,455	$ 435,643

Tax Increment Fund

The Tax Increment Fund has been developed based on a requirement from the Utah State Auditor's Office. When an EDA or CDA is approved, the Alpine School District enters into a contractual agreement with the RDA board of the municipality where the project is located, wherein the Board of Education authorizes a portion of new property taxes generated from the capital investment on a post-performance basis. As a matter of process, the Utah County Auditor, in most cases, will pay a portion of the new growth tax increment directly to the municipality, based on criteria within the agreement. The tax increment has not historically been received nor expended by the school district. This fund takes into account the amount of tax increment that is paid directly to the municipalities RDA Board. This fund should never have a fund balance as the school district does not actually receive or disburse funds. **This fund is for informational purposes only.**

Tax Increment Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Local Sources:					
Property Taxes	$ 21,098,579	$ 23,220,924	$ 25,246,957	$ 29,700,000	$ 29,700,000
Total Revenues	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Expenditures:					
Community:					
Debt Services	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Total Expenditures	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	$ -	$ -	$ -	$ -	$ -

Tax Increment Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Local Sources:					
Property Taxes	$ 21,098,579	$ 23,220,924	$ 25,246,957	$ 29,700,000	$ 29,700,000
Total Revenues	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Expenditures:					
Community:					
Payments to Community Development Agencies	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Total Expenditures	21,098,579	23,220,924	25,246,957	29,700,000	29,700,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	$ -	$ -	$ -	$ -	$ -

Alpine School District Foundation

The Alpine School District Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs. The support costs of the Foundation are incurred in the General Fund.

Alpine School District Foundation

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Local Contributions	$ 3,329,657	$ 6,736,404	$ 2,677,022	$ 3,200,000	$ 2,560,000
Earnings on Investments	177,260	539,264	542,222	450,000	350,000
Total Revenues	3,506,917	7,275,668	3,219,244	3,650,000	2,910,000
Expenditures:					
Materials and Supplies	3,250,892	3,620,798	3,055,622	6,800,000	3,040,000
Capital Outlay - space center	100,000	100,000	100,000	100,000	100,000
Total Expenditures	3,350,892	3,720,798	3,155,622	6,900,000	3,140,000
Excess (Deficiency) of Revenues Over Expenditures/Net change in fund balance	156,025	3,554,870	63,622	(3,250,000)	(230,000)
Fund Balances - Beginning of Year	6,308,177	6,464,202	10,019,072	10,082,694	6,832,694
Fund Balances - End of Year	$ 6,464,202	$ 10,019,072	$ 10,082,694	$ 6,832,694	$ 6,602,694

Alpine School District Foundation

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Revenues:					
Local Contributions	$ 3,329,657	$ 6,736,404	$ 2,677,022	$ 3,200,000	$ 2,560,000
Earnings on Investments	177,260	539,264	542,222	450,000	350,000
Total Revenues	3,506,917	7,275,668	3,219,244	3,650,000	2,910,000
Expenditures:					
Instructional Services	3,250,892	3,620,798	3,055,622	6,800,000	3,040,000
Capital Outlay - space center	100,000	100,000	100,000	100,000	100,000
Total Expenditures	3,350,892	3,720,798	3,155,622	6,900,000	3,140,000
Excess (Deficiency) of Revenues Over Expenditures/Net change in fund balance	156,025	3,554,870	63,622	(3,250,000)	(230,000)
Fund Balances - Beginning of Year	6,308,177	6,464,202	10,019,072	10,082,694	6,832,694
Fund Balances - End of Year	$ 6,464,202	$ 10,019,072	$ 10,082,694	$ 6,832,694	$ 6,602,694

School Activity Fund

School Activity Funds belong to the District, are used to support its curricular and extracurricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school accounts and programs including athletic programs, class fees, vending receipts, student activity fees, etc.

School Activity Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Local Revenues:					
Student Fees	$ 17,267,840	$ 17,540,703	$ 17,823,054	$ 15,857,095	$ 17,360,451
Earnings on Investments	606,581	863,954	743,153	508,360	429,800
Other Local Revenues	12,263,660	14,408,332	15,644,760	19,334,545	17,209,749
Total Operating Revenues	30,138,081	32,812,989	34,210,967	35,700,000	35,000,000
Expenditures:					
Salaries	2,228,919	2,269,842	2,553,302	2,416,847	2,164,074
Employee Benefits	398,561	359,824	409,128	340,236	285,572
Purchased Services	9,493,817	11,294,314	11,795,896	12,748,613	12,716,894
Supplies and Materials	18,086,181	18,013,583	18,749,373	22,250,880	21,151,826
Property and Equipment	1,344,618	1,243,171	1,197,909	1,543,424	1,181,634
Total Operating Expenses	31,552,096	33,180,734	34,705,608	39,300,000	37,500,000
Excess (Deficiency) of Revenues Over Expenditures	(1,414,015)	(367,745)	(494,641)	(3,600,000)	(2,500,000)
Other Financing Sources:					
Transfer in	463,704	476,257	478,469	-	-
Net change in fund balances	(950,311)	108,512	(16,172)	(3,600,000)	(2,500,000)
Fund Balances - Beginning of Year	15,921,268	14,970,957	15,079,469	15,063,297	11,463,297
Fund Balances - End of Year	$ 14,970,957	$ 15,079,469	$ 15,063,297	$ 11,463,297	$ 8,963,297
Fund Balances:					
Committed	14,970,957	15,079,469	15,063,297	11,463,297	8,963,297
Total Fund Balances	$ 14,970,957	$ 15,079,469	$ 15,063,297	$ 11,463,297	$ 8,963,297

School Activity Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Fund Balances

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Local Revenues:					
Student Fees	$ 17,267,840	$ 17,540,703	$ 17,823,054	$ 15,857,095	$ 17,360,451
Earnings on Investments	606,581	863,954	743,153	508,360	429,800
Other Local Revenues	12,263,660	14,408,332	15,644,760	19,334,545	17,209,749
Total Operating Revenues	30,138,081	32,812,989	34,210,967	35,700,000	35,000,000
Expenditures:					
Instruction:					
Salaries	2,228,919	2,269,842	2,553,302	2,416,847	2,164,074
Employee Benefits	398,561	359,824	409,128	340,236	285,572
Purchased Services	9,493,817	11,294,314	11,795,896	12,748,613	12,716,894
Supplies and Materials	18,086,181	18,013,583	18,749,373	22,250,880	21,151,826
Properties	1,344,618	1,243,171	1,197,909	1,543,424	1,181,634
Total Operating Expenses	31,552,096	33,180,734	34,705,608	39,300,000	37,500,000
Excess (Deficiency) of Revenues Over Expenditures	(1,414,015)	(367,745)	(494,641)	(3,600,000)	(2,500,000)
Other financing sources:					
Transfer in	463,704	476,257	478,469	-	-
Net changes in fund balances	(950,311)	108,512	(16,172)	(3,600,000)	(2,500,000)
Fund Balances - Beginning of Year	15,921,268	14,970,957	15,079,469	15,063,297	11,463,297
Fund Balances - End of Year	$ 14,970,957	$ 15,079,469	$ 15,063,297	$ 11,463,297	$ 8,963,297
Fund Balances:					
Committed	14,970,957	15,079,469	15,063,297	11,463,297	8,963,297
Total Fund Balances	$ 14,970,957	$ 15,079,469	$ 15,063,297	$ 11,463,297	$ 8,963,297

Industrial Insurance Fund

The Industrial Insurance Fund provides for the accounting of costs associated with on-the-job accidents. Medical costs are paid, as well as compensation for wages lost during time off because of job injury. The District has chosen to be self-insured in this area instead of paying the State Insurance Fund a premium for this service. Benefit payments plus an administrative charge are made to a third-party administrator who processes and approves all claims.

Industrial Insurance Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Net Assets

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Operating Revenues:					
Industrial Insurance Premiums	$ 3,513,332	$ 1,371,713	$ 1,341,522	$ 1,405,800	$ 1,400,000
Earnings on Investments	359,399	593,720	498,295	25,000	25,000
Total Operating Revenues	3,872,731	1,965,433	1,839,817	1,430,800	1,425,000
Operating Expenses:					
Salaries	103,506	97,469	99,779	117,172	106,547
Employee Benefits	64,966	46,553	61,220	76,150	68,346
Purchases Services	664,425	1,660,676	1,829,814	2,770,124	2,770,124
Other Purchases Services	239,775	303,039	260,315	267,500	267,500
Supplies and Materials	-	-	-	15,000	15,000
Property and Equipment	-	-	-	10,000	10,000
Debt Service	-	-	-	-	-
Total Operating Expenses	1,072,672	2,107,737	2,251,128	3,255,946	3,237,517
Net Income (Loss)	2,800,059	(142,304)	(411,311)	(1,825,146)	(1,812,517)
Net Assets - Beginning of Year	8,389,009	11,189,068	11,046,764	10,635,453	8,810,307
Net Assets - End of Year	$ 11,189,068	$ 11,046,764	$ 10,635,453	$ 8,810,307	$ 6,997,790

Industrial Insurance Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Net Assets

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Operating Revenues:					
Industrial Insurance Premiums	$ 3,513,332	$ 1,371,713	$ 1,341,522	$ 1,405,800	$ 1,400,000
Earnings on Investments	359,399	593,720	498,295	25,000	25,000
Total Operating Revenues	3,872,731	1,965,433	1,839,817	1,430,800	1,425,000
Operating Expenses:					
Salaries	103,506	97,469	99,779	117,172	106,547
Employee Benefits	64,966	46,553	61,220	76,150	68,346
Medical Fees	556,731	1,560,396	1,706,902	2,510,124	2,510,124
Compensation Claim Payments	-	-	-	-	-
Excess Workers Comp Insurance	213,189	269,825	257,097	200,000	200,000
Purchases Services	134,280	133,494	126,130	327,500	327,500
Supplies and Materials	-	-	-	25,000	25,000
Total Operating Expenses	1,072,672	2,107,737	2,251,128	3,255,946	3,237,517
Net Income (Loss)	2,800,059	(142,304)	(411,311)	(1,825,146)	(1,812,517)
Net Assets - Beginning of Year	8,389,009	11,189,068	11,046,764	10,635,453	8,810,307
Net Assets - End of Year	$ 11,189,068	$ 11,046,764	$ 10,635,453	$ 8,810,307	$ 6,997,790

School Services Fund

The School Services Fund is used to account for central warehousing services provided to the departments and schools within the District. The District also has contracts with outside educational entities as well.

School Services Fund

Summary Statement of Revenues, Expenditures by Object, and Changes in Net Assets

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Operating Revenues:					
Warehousing Services	$ 1,713,074	$ 1,963,310	$ 1,920,252	$ 1,514,954	$ 1,525,800
Earnings on Investments	120,703	211,919	232,903	20,000	100,000
Total Operating Revenues	1,833,777	2,175,229	2,153,155	1,534,954	1,625,800
Operating Expenses:					
Salaries	585,852	625,589	629,936	651,150	713,341
Employee Benefits	357,774	379,573	410,716	456,449	526,614
Purchased Property Services	-	-	36,087	35,000	35,000
Other Purchased Services	21,778	20,614	5,440	6,000	6,000
Supplies and Materials	88,870	20,375	26,937	205,930	163,350
Property and Equipment	136,061	178,818	150,199	326,750	326,750
Total Operating Expenses	1,190,335	1,224,969	1,259,315	1,681,279	1,771,055
Net Income (Loss)	643,442	950,260	893,840	(146,325)	(145,255)
Net Assets - Beginning of Year	6,509,780	7,153,222	8,103,482	8,997,322	8,850,997
Net Assets - End of Year	$ 7,153,222	$ 8,103,482	$ 8,997,322	$ 8,850,997	$ 8,705,742

School Services Fund

Summary Statement of Revenues, Expenditures by Function, and Changes in Net Assets

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Operating Revenues:					
Warehousing Services	$ 1,713,074	$ 1,963,310	$ 1,920,252	$ 1,514,954	$ 1,525,800
Earnings on Investments	120,703	211,919	232,903	20,000	100,000
Total Operating Revenues	1,833,777	2,175,229	2,153,155	1,534,954	1,625,800
Operating Expenses:					
Salaries	585,852	625,589	629,936	651,150	713,341
Employee Benefits	357,774	379,573	410,716	456,449	526,614
Maintenance Agreements	-	-	-	-	-
Construction Services	-	-	18,393	-	-
Purchased Services	21,778	20,614	23,134	41,000	41,000
Supplies and Materials	88,870	20,375	30,683	407,680	365,100
Depreciation	136,061	178,818	146,453	125,000	125,000
Total Operating Expenses	1,190,335	1,224,969	1,259,315	1,681,279	1,771,055
Net Income (Loss)	643,442	950,260	893,840	(146,325)	(145,255)
Net Assets - Beginning of Year	6,509,780	7,153,222	8,103,482	8,997,322	8,850,997
Net Assets - End of Year	$ 7,153,222	$ 8,103,482	$ 8,997,322	$ 8,850,997	$ 8,705,742

Post-Retirement Benefits Trust Fund

The District maintains one fiduciary fund. The District administers the Alpine School District Post-Retirement Medical Reimbursement plan – a single-employer defined benefit other postemployment benefit (OPEB) plan. The plan provides healthcare insurance benefits for eligible retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the plan. The most recent bi-annual actuarial valuation study was completed in June 2025.

As of June 30, 2025, the District's OPEB plan recorded a total liability of $139.2 million. The OPEB liability was 88.8% funded, which represents a $12.2 million decrease in the net OPEB liability, as compared to the June 30, 2024 actuarial study. The net OPEB liability as of June 30, 2025 was $15.6 million. In March 2026, $15.6 million of assigned General Fund balance was transferred to the OPEB Trust Fund to fully fund the net liability.

This is presented for informational purposes only as the Board is not required to adopt a formal budget for the post-retirement benefits trust fund.

Below is the statement of changes in fiduciary net position for additions and deductions for this fund.

Post-Retirement Benefits Trust Fund

Summary Statement of Changes in Fiduciary Net Position

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Additions:					
Earnings on investments:					
Interest and dividends	$ 3,274,339	$ 5,454,654	$ 7,407,113	$ 7,999,491	$ 6,000,000
Net appreciation in fair value of investments	6,023,290	8,657,237	5,372,361	275,300	200,000
Employer contributions	2,209,432	2,010,274	2,205,055	-	-
Total Additions	11,507,062	16,122,165	14,984,529	8,274,791	6,200,000
Deductions:					
Benefits	7,700,630	8,010,273	8,205,055	9,225,000	9,400,000
Total Deductions	7,700,630	8,010,273	8,205,055	9,225,000	9,400,000
Net Increase (Decrease)	3,806,432	8,111,892	6,779,474	(950,209)	(3,200,000)
Net Position Restricted for Postemployment Benefits Other than Pensions:					
Beginning of Year	104,883,770	108,690,201	116,802,093	123,581,567	122,631,358
End of Year	$ 108,690,201	$ 116,802,093	$ 123,581,567	$ 122,631,358	$ 119,431,358

ALPINE
SCHOOL DISTRICT

All Fund Types

Five Year Summary of Revenues, Expenditures by Object, and Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Property Taxes	$ 326,805,630	$ 334,959,156	$ 381,703,707	$ 390,389,669	$ 414,415,718
Earnings on Investments	16,805,381	28,807,994	27,462,722	17,288,360	21,804,800
State Sources	514,215,294	575,347,743	649,687,532	672,888,121	686,085,359
Federal Sources	90,663,981	56,187,137	40,861,589	46,261,634	46,446,236
Other Local Sources	57,039,607	64,395,030	62,312,592	60,434,448	57,901,099
Total Revenues	1,005,529,893	1,059,697,060	1,162,028,142	1,187,262,232	1,226,653,212
Expenditures:					
Salaries	468,766,073	508,615,776	535,488,074	582,692,474	598,661,780
Employee Benefits	223,830,062	235,659,438	256,247,833	282,096,004	314,323,501
Purchased Services	26,873,251	34,004,258	37,844,610	42,136,820	36,042,163
Purchased Property Services	32,045,871	43,946,564	50,519,757	231,339,454	142,705,416
Other Purchased Services	7,335,082	8,401,385	7,389,616	9,501,825	9,199,223
Supplies and Materials	91,631,725	99,901,080	101,270,777	139,890,938	112,634,761
Property and Equipment	34,878,820	28,538,649	59,518,855	134,872,112	137,240,875
Debt Service	114,260,718	117,529,666	106,213,423	97,197,565	97,068,044
Total Expenditures	999,621,602	1,076,596,816	1,154,492,945	1,519,727,192	1,447,875,763
Excess (Deficiency) of Revenues					
Over Expenditures	5,908,291	(16,899,756)	7,535,197	(332,464,960)	(221,222,551)
Other Financing Sources (Uses):					
Refunding of Bonds	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued	10,155,259	-	-	-	-
Capital Leases	-	-	889,509	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments	-	-	-	64,001,898	157,366,000
Total Other Financing Sources (Uses)	92,178,884	1,850,801	4,169,527	280,162,356	157,366,000
Net Change in Fund Balances	98,087,175	(15,048,955)	11,704,724	(52,302,604)	(63,856,551)
Fund Balances - Beginning of Year	250,725,608	348,812,783	333,763,828	345,468,552	293,165,948
Fund Balances - End of Year	$ 348,812,783	$ 333,763,828	$ 345,468,552	$ 293,165,948	$ 229,309,397

All Fund Types

Five Year Summary of Revenues, Expenditures by Function, and Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Property Tax	$ 326,805,630	$ 334,959,156	$ 381,703,707	$ 390,389,669	$ 414,415,718
Earnings on Investments	16,805,381	28,807,994	27,462,722	17,288,360	21,804,800
State Sources	514,215,294	575,347,743	649,687,532	672,888,121	686,085,359
Federal Sources	90,663,981	56,187,137	40,861,589	46,261,634	46,446,236
Other Local Sources	57,039,607	64,395,030	62,312,592	60,434,448	57,901,099
Total Revenues	1,005,529,893	1,059,697,060	1,162,028,142	1,187,262,232	1,226,653,212
Expenditures:					
Instruction	516,591,124	555,720,777	600,877,640	676,373,058	707,365,609
Support Services:					
Student Services	37,264,313	41,819,426	44,419,560	45,769,537	44,228,919
Staff Services	24,649,704	26,781,085	30,624,614	29,949,492	25,210,900
District Administration	4,501,562	4,701,380	5,502,960	10,710,163	8,793,133
School Administration	58,897,801	63,516,671	65,683,309	72,514,338	79,252,472
Central Services	20,651,315	21,767,284	22,774,239	24,359,417	26,310,343
Operation of Plant	56,090,174	57,767,724	58,904,262	63,337,578	65,934,544
Student Transportation	20,726,451	21,799,141	22,533,738	24,269,691	24,355,823
Debt Service	80,800,052	75,772,925	64,212,390	42,517,856	40,607,856
Capital Outlay	75,277,841	93,162,300	122,436,473	394,031,555	299,619,757
Nutrition Services	30,538,340	33,485,432	33,764,888	38,076,018	35,954,171
Non K-12 Instructional Services	15,368,351	16,847,509	16,140,242	16,981,264	14,993,664
Non-Instructional and Others	54,913,682	59,734,364	63,463,008	73,937,225	72,208,572
Foundation Instructional Services	3,350,892	3,720,798	3,155,622	6,900,000	3,040,000
Total Expenditures	999,621,602	1,076,596,816	1,154,492,945	1,519,727,192	1,447,875,763
Excess (Deficiency) of Revenues					
Over Expenditures	5,908,291	(16,899,756)	7,535,197	(332,464,960)	(221,222,551)
Other Financing Sources (Uses):					
Refunding of Bonds	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Payment to Escrow Agent on Refunding	-	-	-	-	-
General Obligation Bonds Issued	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued	10,155,259	-	-	-	-
Capital Leases	-	-	889,509	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments	-	-	-	64,001,898	157,366,000
Total Other Financing Sources (Uses)	92,178,884	1,850,801	4,169,527	280,162,356	157,366,000
Net Change in Fund Balances	98,087,175	(15,048,955)	11,704,724	(52,302,604)	(63,856,551)
Fund Balances - Beginning of Year	250,725,608	348,812,783	333,763,828	345,468,552	293,165,948
Fund Balances - End of Year	$ 348,812,783	$ 333,763,828	$ 345,468,552	$ 293,165,948	$ 229,309,397

Governmental Fund Types

Five Year Summary of Revenues, Expenditures by Object, and Fund Balances

	Actual 2022 - 2023	Actual 2023 - 2024	Actual 2024 - 2025	Final Budget 2025 - 2026	Budget 2026 - 2027
Revenues:					
Property Taxes	$ 326,805,632	$ 334,959,156	$ 381,703,707	$ 390,389,669	$ 414,415,718
Earnings on Investments	16,325,279	28,002,355	26,731,524	17,243,360	21,679,800
State Sources	514,215,294	575,347,743	649,687,532	672,888,121	686,085,359
Federal Sources	90,663,981	56,187,137	40,861,589	46,261,634	46,446,236
Other Local Sources	51,813,201	61,060,007	59,050,818	57,513,694	54,975,299
Total Revenues	999,823,387	1,055,556,398	1,158,035,170	1,184,296,478	1,223,602,412
Expenditures:					
Salaries	468,076,716	507,892,719	534,758,359	581,924,150	597,841,892
Employee Benefits	223,407,322	235,233,312	255,775,897	281,563,405	313,728,541
Purchased Services	26,208,826	32,343,582	36,014,796	39,366,696	33,237,039
Purchased Property Services	32,045,872	43,946,565	50,483,670	231,304,454	142,705,416
Other Purchased Services	7,073,529	8,077,732	7,123,861	9,228,325	8,925,723
Supplies and Materials	91,542,855	99,880,705	101,243,840	139,670,008	112,456,411
Property and Equipment	34,742,759	28,359,831	59,368,656	134,535,362	136,904,125
Debt Service	114,260,718	117,529,666	106,213,423	97,197,565	97,068,044
Total Expenditures	997,358,597	1,073,264,112	1,150,982,502	1,514,789,965	1,442,867,191
Unspent Assigned Fund Balance & ESSER Credit	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	2,464,790	(17,707,714)	7,052,668	(330,493,487)	(219,264,779)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	-	-	-	-
Refunding Bonds Issued	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued	10,155,259	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Capital Leases	-	-	889,509	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments	-	-	-	64,001,898	157,366,000
Total Other Financing Sources (Uses)	92,178,884	1,850,801	4,169,527	280,162,356	157,366,000
Net Change in Fund Balances	94,643,674	(15,856,913)	11,222,195	(50,331,131)	(61,898,779)
Fund Balances - Beginning of Year	235,826,818	330,470,492	314,613,579	325,835,774	275,504,643
Fund Balances - End of Year	$ 330,470,492	$ 314,613,579	$ 325,835,774	$ 275,504,643	$ 213,605,864

Governmental Fund Types

Five Year Summary of Revenues, Expenditures by Function, and Fund Balances

	Actual 2022 - 2023	*Actual 2023 - 2024*	*Actual 2024 - 2025*	*Final Budget 2025 - 2026*	*Budget 2026 - 2027*
Revenues:					
Property Taxes	$ 326,805,632	$ 334,959,156	$ 381,703,707	$ 390,389,669	$ 414,415,718
Earnings on Investments	16,325,279	28,002,355	26,731,524	17,243,360	21,679,800
State Sources	514,215,294	575,347,743	649,687,532	672,888,121	686,085,359
Federal Sources	90,663,981	56,187,137	40,861,589	46,261,634	46,446,236
Other Local Sources	51,813,201	61,060,007	59,050,818	57,513,694	54,975,299
Total Revenues	999,823,387	1,055,556,398	1,158,035,170	1,184,296,478	1,223,602,412
Expenditures:					
Instruction	516,591,127	555,720,780	600,877,640	676,373,056	707,365,609
Support Services:					
Student Services	37,264,313	41,819,426	44,419,560	45,769,537	44,228,919
Staff Services	24,649,704	26,781,085	30,624,614	29,949,492	25,210,900
District Administration	4,501,562	4,701,380	5,502,960	10,710,163	8,793,133
School Administration	58,897,800	63,516,670	65,683,309	72,514,338	79,252,472
Central Services	20,651,315	21,767,284	22,774,239	24,359,417	26,310,343
Operation of Plant	56,090,174	57,767,724	58,904,262	63,337,578	65,934,544
Student Transportation	20,726,451	21,799,141	22,533,738	24,269,691	24,355,823
Debt Service	80,800,052	75,772,925	64,212,390	42,517,856	40,607,856
Capital Outlay	75,277,841	93,162,300	122,436,473	394,031,555	299,619,757
Nutrition Services	30,538,340	33,485,432	33,764,888	38,076,018	35,954,171
Non K-12 Instructional Services	15,368,351	16,847,509	16,140,242	16,981,264	14,993,664
Non-Instructional and Others	52,650,675	56,401,658	59,952,565	69,000,000	67,200,000
Foundation Instructional Services	3,350,892	3,720,798	3,155,622	6,900,000	3,040,000
Total Expenditures	997,358,597	1,073,264,112	1,150,982,502	1,514,789,965	1,442,867,191
Other Sources: Transfer In/Out	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	2,464,790	(17,707,714)	7,052,668	(330,493,487)	(219,264,779)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	-	-	-	-
Refunding Bonds issued	-	-	-	-	-
Bond Premium on Refunding	-	-	-	-	-
Lease Revenue Bonds Issued	81,895,000	-	-	216,160,458	-
Premium on Bonds Issued & Refunding Premium	10,155,259	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Capital Leases	-	-	889,509	-	-
Proceeds from Sale of Property	100	1,827,407	3,280,018	-	-
Proceeds from Sale of Capital Assets	128,525	23,394	-	-	-
Draw from PY Construction Commitments	-	-	-	64,001,898	157,366,000
Total Other Financing Sources (Uses)	92,178,884	1,850,801	4,169,527	280,162,356	157,366,000
Net Change in Fund Balances	94,643,674	(15,856,913)	11,222,195	(50,331,131)	(61,898,779)
Fund Balances - Beginning of Year	235,826,818	330,470,492	314,613,579	325,835,774	275,504,643
Fund Balances - End of Year	$ 330,470,492	$ 314,613,579	$ 325,835,774	$ 275,504,643	$ 213,605,864