

Pleasant Grove Redevelopment Agency

Special Revenue Fund

	Actual- 2025	Beginning FY 2026 Budget	Amended FY 2026 Budget	Estimated Actual Expenditures	Adopted FY 2027 Budget
Revenues					
Gateway Project					
Property Tax Revenue	-	-	-	-	-
Tax Increment Revenue	1,398,041	600,000	600,000	1,400,000	1,400,000
Grove Tower					
Tax Increment Revenue CDA1	207,725	210,000	210,000	210,000	210,000
Tax Increment Revenue CDA2	140,666	150,000	150,000	150,000	150,000
1300 West CDA					
Tax Increment Revenue	457,090	515,000	515,000	515,000	515,000
Miscellaneous Revenue	-	-	-	-	-
Total Revenues	2,203,522	1,475,000	1,475,000	2,275,000	2,275,000
Expenditures					
Gateway Project					
Operating Expenditures		600,000	600,000	600,000	1,400,000
Professional Services		-	-	-	
Grove Tower					
Operating Expenditures	304,842	360,000	360,000	310,000	360,000
1300 West CDA					
Operating Expenditures	434,235	515,000	515,000	440,000	515,000
Other Operating Expenitures	4,750	-	-	5,000	-
Total Expenditures	743,827	1,475,000	1,475,000	1,350,000	2,275,000
Transfers in/(Out)					
Transfer to General Fund	-	-	-	-	-
Total Transfers	-	-	-	-	-
Contribution to/(Use of) FB	1,459,695	-	-	925,000	-
Beginning Fund Balance	4,761,339	6,221,033	6,221,033	6,221,033	7,146,033
Ending Fund Balance	6,221,033	6,221,033	6,221,033	7,146,033	7,146,033