

Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2027

Revenue & Expense Summary

Economic Development Fund	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Revenues				
Economic Development Revenues	\$ 301,031	\$ 9,542,287	\$ 2,748,859	-71.2%
Total Revenues	\$ 301,031	\$ 9,542,287	\$ 2,748,859	-71.2%
Expenses				
Economic Expenses	2,766,801	9,542,287	2,748,859	-71.2%
Total Surplus (Deficit)	\$ (2,465,770)	\$ -	\$ 0	N/A

City of Taylorsville
FY 2027

Economic Development Revenue Summary	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Account Name				
USE OF BEGINNING FUND BALANCE	\$ -	\$ 7,500,385	\$ -	-100.0%
RDA- REAL PROPERTY TAXES	165,712	1,897,902	2,698,859	42.2%
INTEREST INCOME	135,319	144,000	50,000	-65.3%
	-	-	-	N/A
	-	-	-	N/A
Totals:	\$ 301,031	\$ 9,542,287	\$ 2,748,859	-71.2%

City of Taylorsville
FY 2027

Fund: 36 Economic Development	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Category: Economic Development				
Account Name: USE OF BEGINNING FUND BALANCE				
Account Number: 36-30-91000				
Line Item Description Detail				
PROJECTS, CONSULTANTS & PROFESSIONALS	-	7,500,385	-	-100.00%
BENNION POINT			-	
INFRASTRUCTURE FUNDS				
BENNION POINT REIMBURSEMENT			-	
Totals:	-	7,500,385	-	-100.0%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:				
	-	7,500,385	-	-100.0%

City of Taylorsville
FY 2027

Fund: 36 Economic Development	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Category: Economic Development				
Account Name: RDA- REAL PROPERTY TAXE				
Account Number: 36-31-11000				
Line Item Description Detail				
TAXES FROM RDA AREAS	165,712	1,897,902		-100.00%
6200 S REDWOOD URA			609,698	
5400 S BANGERTE URA			468,884	
BENNION POINT EDA			1,620,277	
Totals:	165,712	1,897,902	2,698,859	42.2%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	165,712	1,897,902	2,698,859	42.2%

City of Taylorsville
FY 2027

Fund: 36 Economic Development	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Category: Economic Development				
Account Name: INTEREST INCOME				
Account Number: 36-36-30000				
Line Item Description Detail				
Interest on fund balance	135,319	144,000	50,000	-65.28%
Totals:	135,319	144,000	50,000	-65.3%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	135,319	144,000	50,000	-65.3%

City of Taylorsville
FY 2027

City of Taylorsville
FY 2027

Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	6200 S REDWOOD-URA				
Account Number:	36-4650-261				
Line Item Description Detail					
Professional Services		242,276	250,000	5,000	-98.00%
Infrastructure improvements and reimbursements				\$ 457,273	
Housing increment				\$ 121,940	
6200 s redwood URA Recapture					
Overhead (agency operations, salary, & benefits)				25,485	
				-	
Totals:		242,276	250,000	609,698	143.9%
Additions					
Totals:	-	-	-	-	N/A
Deletions					
Totals:	-	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	-	N/A
Proposed New Budget:	242,276	250,000	609,698	143.9%	

**City of Taylorsville
FY 2027**

Fund: 36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department: Economic Development				
Account Name: 5400 S BANGERTER-URA				
Account Number: 36-4650-262				
Line Item Description Detail				
Professional Services	111,768	225,000	\$ -	-100.00%
Infrastructure improvements and reimbursements			\$ 110,622	
Housing increment			93,777	
Overhead (agency operations, salaries & benefits)			23,442	
Debt Service-Principal Transfer \$182,800				
Debt Service- Interest Transfer \$20800				
Totals:	111,768	225,000	227,841	1.3%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	111,768	225,000	227,841	1.3%

City of Taylorsville
FY 2027

Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	BENNION POINT-EDA				
Account Number:	36-4650-263				
Line Item Description Detail					
Professional Services		2,381,833	3,500,000	\$ -	-100.00%
Infrastructure improvements and reimbursements				\$ 1,539,263	
Overhead (agency operations, salaries & benefits)				\$ 81,014	
Totals:		2,381,833	3,500,000	1,620,277	-53.7%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		2,381,833	3,500,000	1,620,277	-53.7%

City of Taylorsville
FY 2027

Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	NORTH POINT EDA				
Account Number:	36-4650-264				
Line Item Description Detail					
Professional Services		-	-	-	N/A
Infrastructure improvements and reimbursements					
Overhead (agency operations, salaries & benefits)					
				-	
				-	

**City of Taylorsville
FY 2027**

Fund: 36-Economic Devlop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department: Economic Development				
Account Name: CENTER POINT-CDA				
Account Number: 36-4650-265				
Line Item Description Detail				
Professional Services	817	16,000	-	-100.00%
Infrastructure improvements and reimbursements			-	
Overhead (agency operations, salaries & benefits)			-	
Totals:	817	16,000	-	-100.0%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:				
	817	16,000	-	-100.0%

City of Taylorsville
FY 2027

Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	DEBT SERVICE - E.D. FUND				
Account Number:	36-4650-810				
Line Item Description Detail					
		-	177,500	-	-100.00%
2019 bond Principal expense				180,000	
trustee fees				2,500	
5400 s URA					
Totals:		-	177,500	182,500	2.8%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:					
		-	177,500	182,500	2.8%

City of Taylorsville
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Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	INTEREST EXPENSE				
Account Number:	36-4650-891				
Line Item Description Detail					
		30,106	24,330		-100.00%
2019 bond interest expense				20,800	
5400 s URA					
Totals:		30,106	24,330	20,800	-14.5%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:					
		30,106	24,330	20,800	-14.5%

**City of Taylorsville
FY 2027**

Fund: 36-Economic Devlop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department: Economic Development				
Account Name: INCREASE IN BEGINNING FUND BAL				
Account Number: 36-4810-990				
Line Item Description Detail				
	-	2,849,457		-100.00%
5400 S & Bangerter				
6200 S. & Redwood				
Bennion Point				
			87,743	
Totals:	-	2,849,457	87,743	-96.9%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:				
	-	2,849,457	87,743	-96.9%

City of Taylorsville
FY 2027

Fund:	36-Economic Develop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department:	Economic Development				
Account Name:	INFRASTRUCTURE IMPORVEMENTS				
Account Number:	36-4650-702				
Line Item Description Detail					
RDA Project Expenses-various		-	2,500,000	-	-100.00%
Totals:		-	2,500,000	-	-100.0%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		-	2,500,000	-	-100.0%

**City of Taylorsville
FY 2027**

Fund: 36-Economic Devlop.	Actual FY 2025	Approved Budget FY 2026	Requested Budget FY 2027	% Diff.
Department: Economic Development				
Account Name: GOEO GRANT EXPENSES				
Account Number: 36-4650-701				
Line Item Description Detail				
	-	-	-	N/A
Totals:	-	-	-	N/A
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:				
	-	-	-	N/A