

MID-YEAR BUDGET REVIEW 2014-15

<i>ACCOUNT</i>	<i>ACCT NUMBER</i>	<i>CURRENT BUDGET</i>	<i>ADD</i>	<i>REDUCE</i>	<i>NEW BUDGET</i>	<i>REASONING</i>
					<i>AMT</i>	
GENERAL FUND REVENUE						
BUILDING PERMITS	10-32-210	\$ 110,000	\$ 50,000		\$ 160,000	Higher than anticipated building - received annual budget in first half of the year.
DEVELOPMENT REIMB.	10-34-422	\$ 1,750	\$ 4,750		\$ 6,500	More building=more reimbursement. Also, improved billing process
COMM CENTER DISPATCH	10-34-410	\$ 38,000	\$ 23,000		\$ 61,000	Recalculation of new rate - need to include the extra \$1/month/bill for communication charge
RIVER PROJECT REIMB.	10-36-675	\$ -	\$ 60,000			Reimbursement to city for river cleanup project
TOTAL GF REVENUE INCREASE			\$ 137,750			
GENERAL FUND EXPENDITURE						
RADIO FEE	10-54-441	\$ 19,000		\$ 19,000	\$ -	Combining with Comm Center Fee due to billing procedure
COMM. CENTER FEE	10-54-440	\$ 40,000	\$ 19,000		\$ 59,000	Combining with Radio Fee because it is billed as one amount
COURT EDUC. & TRAINING	10-42-330	\$ 2,000	\$ 500		\$ 2,500	Adding funds for additional training required for Judge and new court clerk.
UTILITY POSTAGE	10-50-245	\$ 6,500	\$ 1,500		\$ 8,000	Recalculated monthly postage account
P & Z LEGAL EXPENSE	10-68-311	\$ 2,000	\$ 6,000		\$ 8,000	Adjust to meet Council request for further review Engineering and Legal was separated in each department last year, now tracked individually
P & Z ENGINEERING EXPENSE	10-68-514	\$ 15,000	\$ 13,000		\$ 28,000	Adjust to meet Council request for further review
TREES	10-70-420	\$ -	\$ 6,000		\$ 6,000	Was in budget before, needed to be put back in to remain Tree City USA. Required to spend \$2/capita, including in-kind contributions from the city.
TREE BOARD	10-75-655	\$ 300	\$ 700		\$ 1,000	To account for \$1000 Forestry, Fire and State Lands Grant to prepare tree management plan
TOTAL GF EXPENDITURE INCREASE			\$ 27,700			

MID-YEAR BUDGET REVIEW 2014-15

<u>CAPITAL PROJECTS FUND</u>						
CAPITAL IMPROVEMENT FUND	45-38-910			\$ 430,000	\$ 430,000	School District contribution/reimbursement
					\$ 500,000	
HERITAGE PARK WEST	45-40-750		\$ 500,000			Funds to purchase Heritage Park West Property and pay for associated costs, such as appraisal, survey, title/closing etc.
<u>WATER FUND EXPENDITURE</u>						
WATER TESTING	51-40-442	\$ 3,000	\$ 3,500		\$ 6,500	More/new source testing due too upgrade in system classification
<u>SEWER FUND EXPENDITURE</u>						
LEGAL EXPENSE	52-72-311	\$ 500	\$ 9,500		\$ 10,000	Cache Valley Sewer interlocal agreement. We are being reimbursed by the other cities. Our share is 15%