TOWN OF WALES

Utah

Final Amended Budget

Fiscal Year Ended June 30, 2026

Funds Included in This Document

Fund 10	General Fund
Fund 20	Local Building Authority
Fund 41	Capital Projects Fund
Fund 51	Water Fund

TOWN OF WALES

Final Amended Budget

General Fund (Fund 10)

Fiscal Year Ended June 30, 2026

		2024-2025	2025-2026			
Acct No.	Description	Prior Year Actual	Current Year Estimate	Original Budget	Final Amended Budget	Change from Original
REVENUES						
Taxes						
3110	Property taxes - current	9,716	10,200	10,000	10,200	200
3120	Property taxes - delinquent	681	1,032	600	1,000	400
3130	General sales & use taxes	64,247	68,081	55,000	68,000	13,000
3140	Add'l Transportation: Local	5,987	5,298	5,000	5,300	300
3170	Property taxes - fee in lieu	1,423	1,416	1,000	1,400	400
Total Taxes		**82,054**	**86,027**	**71,600**	**85,900**	**14,300**
Licenses and Permits						
3210	Business licenses	325	175	300	200	(100)
3221	Building permits	675	250	300	200	(100)
3225	Animal licenses	360	500	1,000	500	(500)
Total Licenses and Permits		**1,360**	**925**	**1,600**	**900**	**(700)**
Intergovernmental Revenue						
3356	Class C road allotment	45,286	48,808	50,000	50,000	-
3369	County revenue	-	2,869	-	2,900	2,900
3370	State grant revenue	-	-	9,500	-	(9,500)
3371	County fire revenue	2,939	-	4,000	-	(4,000)
3372	Wildfire assistance revenue	9,642	7,575	-	7,600	7,600
Total Intergovernmental Revenue		**57,867**	**59,252**	**63,500**	**60,500**	**(3,000)**
Charges for Services						
3420	County Landfill Billing	6,260	6,600	6,240	6,600	360
3421	County Fire Billings	3,910	(40)	-	-	-
3481	Cemetery revenue	5,000	5,300	4,000	5,300	1,300
Total Charges for Services		**15,170**	**11,860**	**10,240**	**11,900**	**1,660**

		2024-2025	2025-2026			
Acct No.	**Description**	**Prior Year Actual**	**Current Year Estimate**	**Original Budget**	**Final Amended Budget**	**Change from Original**
Interest						
3610	Interest earnings	20,014	21,061	16,000	20,000	4,000
Total Interest		**20,014**	**21,061**	**16,000**	**20,000**	**4,000**
Miscellaneous Revenue						
3620	Rents and concessions	3,875	2,875	3,000	2,900	(100)
3630	Planning and Zoning Revenue	-	50	-	100	100
3640	Sale of town property	-	400	-	300	300
3670	Welsh Day donations	500	125	500	500	-
3671	Welsh Days revenue	7,727	250	2,000	2,000	-
3680	Reimbursements	-	-	-	-	-
3689	Donations	4	-	-	-	-
3690	Miscellaneous revenue	190	-	-	-	-
3695	CARES Act/ARPA Funds	-	-	-	-	-
Total Miscellaneous Revenue		**12,296**	**3,700**	**5,500**	**5,800**	**300**
Contributions and Transfers						
3990	Fund balance appropriated	-	-	20,000	23,000	3,000
Total Contributions and Transfers		**-**	**-**	**20,000**	**23,000**	**3,000**
TOTAL REVENUES		**188,761**	**182,825**	**188,440**	**208,000**	**19,560**
EXPENDITURES						
Administrative						
4140.110	Admin Salaries and wages	8,132	18,048	16,600	19,000	2,400
4140.130	Admin Employee benefits	604	1,381	1,500	1,600	100
4140.210	Admin Subscriptions and memberships	2,018	1,559	1,500	1,600	100
4140.220	Admin Public notices	-	-	-	-	-
4140.230	Admin Travel, conferences and training	-	143	200	200	-
4140.240	Admin Office supplies and postage	1,725	7,374	2,000	7,500	5,500
4140.250	Admin Equip, supplies and maintenance	461	4,327	2,000	4,000	2,000
4140.280	Admin Utilities	3,458	4,847	10,000	6,000	(4,000)
4140.312	Admin Professional services	8,200	13,290	8,000	14,000	6,000
4140.315	Admin Software and information tech	1,459	1,988	2,000	2,000	-
4140.510	Admin Insurance	9,163	6,521	10,000	6,600	(3,400)

		2024-2025	2025-2026			
Acct No.	Description	Prior Year Actual	Current Year Estimate	Original Budget	Final Amended Budget	Change from Original
4140.610	Admin Miscellaneous	519	284	-	300	300
4140.620	Admin Bank charges	14	60	-	100	100
4140.740	Admin Capital outlay	-	-	10,000	10,000	-
4170.250	Admin Elections	-	975	500	1,000	500
Total Administrative		**35,753**	**60,797**	**64,300**	**73,900**	**9,600**
Planning and Zoning						
4120.110	Planning & Zoning Salaries and wages	68	60	3,600	3,600	-
4120.130	Planning & Zoning Employee Benefits	-	5	400	400	-
4180.480	Admin Planning and zoning	300	223	500	500	-
Total Planning and Zoning		**368**	**288**	**4,500**	**4,500**	**-**
Animal Control						
4210.450	Animal control	83	113	100	200	100
Total Animal Control		**83**	**113**	**100**	**200**	**100**
Fire						
4220.110	Fire Salaries and wages	900	810	900	900	-
4220.130	Fire Employee benefits	69	62	100	100	-
4220.250	Fire Equip, supplies and maintenance	21,880	18,163	7,690	16,000	8,310
4220.280	Fire Utilities	4,139	4,054	5,000	5,000	-
4220.600	Fire County Payments	3,190	301	-	300	300
4220.740	Fire Capital outlay	-	-	-	-	-
4220.809	LBA Rental Expense	8,911	8,190	9,100	9,100	-
4220.810	Fire Debt service principal	-	-	-	-	-
4220.811	Fire Debt service interest	-	-	-	-	-
Total Fire		**39,089**	**31,580**	**22,790**	**31,400**	**8,610**
Emergency Preparedness						
4420.240	Emergency Preparedness	2,012	121	2,000	2,000	-
Total Emergency Preparedness		**2,012**	**121**	**2,000**	**2,000**	**-**
Highways						
4410.110	Streets Salaries and wages	600	540	600	600	-
4410.130	Streets Employee benefits	46	41	50	100	50
4410.250	Streets Equip, supplies and maintenance	6,269	1,182	5,000	5,000	-

		2024-2025	2025-2026			
Acct No.	**Description**	**Prior Year Actual**	**Current Year Estimate**	**Original Budget**	**Final Amended Budget**	**Change from Original**
4410.280	Streets Lights	3,582	3,818	3,500	4,000	500
4410.740	Streets Capital outlay	49,464	7,680	50,000	50,000	-
Total Highways		**59,961**	**13,261**	**59,150**	**59,700**	**550**
Sanitation						
4420.600	County Landfill Payments	5,616	5,100	5,600	5,600	-
Total Sanitation		**5,616**	**5,100**	**5,600**	**5,600**	**-**
Parks						
4510.110	Parks Salaries and wages	600	600	600	600	-
4510.130	Parks Employee benefits	46	46	50	50	-
4510.250	Parks Equip, supplies and maintenance	9,147	1,525	2,000	2,000	-
4510.450	Parks Bookmobile	-	-	-	-	-
4510.453	Parks Library	-	785	2,000	2,000	-
4510.740	Parks Capital outlay	3,282	-	5,000	5,000	-
Total Parks		**13,075**	**2,956**	**9,650**	**9,650**	**-**
Recreation						
4510.451	Parks Town celebrations	-	122	500	500	-
4510.452	Parks Welsh Days	16,104	6,000	15,000	15,000	-
Total Recreation		**16,104**	**6,122**	**15,500**	**15,500**	**-**
Cemetery						
4590.110	Cemetery Salaries and wages	500	450	300	500	200
4590.130	Cemetery Employee benefits	38	35	50	50	-
4590.250	Cemetery Equip, supplies and maintenance	2,010	4,669	4,500	5,000	500
Total Cemetery		**2,548**	**5,154**	**4,850**	**5,550**	**700**
TOTAL EXPENDITURES		**174,609**	**125,492**	**188,440**	**208,000**	**19,560**
TOTAL CHANGE IN NET POSITION		**14,152**	**57,333**	**-**	**-**	**-**

TOWN OF WALES

Final Amended Budget

Local Building Authority (Fund 20)

Fiscal Year Ended June 30, 2026

		2024-2025	2025-2026			
Acct No.	Description	Prior Year Actual	Current Year Estimate	Original Budget	Final Amended Budget	Change from Original
REVENUES						
Charges for Services						
3620	Rental Income	8,911	8,190	9,100	9,100	-
Total Charges for Services		**8,911**	**8,190**	**9,100**	**9,100**	**-**
Interest						
3610	Interest Income	314	275	-	300	300
Total Interest		**314**	**275**	**-**	**300**	**300**
Contributions and Transfers						
3690	Transfer in	-	-	-	-	-
Total Contributions and Transfers		**-**	**-**	**-**	**-**	**-**
TOTAL REVENUES		**9,225**	**8,465**	**9,100**	**9,400**	**300**
EXPENDITURES						
Public Safety – Fire						
4220.810	Fire Debt service principal	6,000	6,000	6,000	6,000	-
4220.811	Fire Debt service interest	3,225	3,075	3,100	3,100	-
Total Fire		**9,225**	**9,075**	**9,100**	**9,100**	**-**
TOTAL EXPENDITURES		**9,225**	**9,075**	**9,100**	**9,100**	**-**
TOTAL CHANGE IN NET POSITION		**-**	**(610)**	**-**	**300**	**300**

TOWN OF WALES

Final Amended Budget

Capital Projects Fund (Fund 41)

Fiscal Year Ended June 30, 2026

		2024-2025	2025-2026			
Acct No.	Description	Prior Year Actual	Current Year Estimate	Original Budget	Final Amended Budget	Change from Original
EXPENDITURES						
Transfers						
4220.900	Transfer Out	-	-	-	-	-
Total Transfers		-	-	-	-	-
TOTAL EXPENDITURES		-	-	-	-	-
TOTAL CHANGE IN NET POSITION		-	-	-	-	-

TOWN OF WALES

Final Amended Budget

Water Fund (Fund 51)

Fiscal Year Ended June 30, 2026

		2024-2025	2025-2026			
Acct No.	**Description**	**Prior Year Actual**	**Current Year Estimate**	**Original Budget**	**Final Amended Budget**	**Change from Original**
INCOME FROM OPERATIONS						
Operating Income						
5140	Water sales	116,751	103,058	100,000	103,000	3,000
5310	Connection fees	6,550	2,800	2,500	2,800	300
5490	Other operating income	3,210	685	-	700	700
5520	Impact fees	4,970	2,485	2,500	2,500	-
5610	Interest income	5,582	3,683	6,000	3,600	(2,400)
Total Operating Income		**137,063**	**112,711**	**111,000**	**112,600**	**1,600**
Operating Expense						
6110	Salaries and wages	31,473	46,897	39,000	50,000	11,000
6130	Employee benefits	2,408	3,588	3,000	4,000	1,000
6210	Subscriptions and memberships	461	506	400	500	100
6230	Travel, conferences and training	43	-	200	200	-
6240	Office expenses, supplies and postage	2,549	5,106	2,500	5,300	2,800
6250	Materials and supplies	7,048	18,616	10,000	18,000	8,000
6260	Maintenance and repairs	13,136	7,423	10,000	10,000	-
6280	Utilities	8,842	7,739	7,600	8,000	400
6312	Professional services	9,404	9,602	10,000	10,000	-
6315	Software and information tech	2,448	8,004	2,500	8,000	5,500
6420	Water testing	710	5,954	3,800	6,000	2,200
6440	Connection costs	-	-	4,000	4,000	-
6460	Contractual services	1,473	718	-	1,000	1,000
6510	Insurance	2,876	6,521	3,500	6,600	3,100
6550	Admin fee	-	1,189	-	1,200	1,200
6610	Bank charges	220	880	-	1,000	1,000
6615	NSF/Returned Checks	40	272	-	300	300

		2024-2025	2025-2026			
Acct No.	Description	Prior Year Actual	Current Year Estimate	Original Budget	Final Amended Budget	Change from Original
6690	Depreciation expense	55,148	-	-	-	-
Total Operating Expense		**138,279**	**123,015**	**96,500**	**134,100**	**37,600**
TOTAL INCOME FROM OPERATIONS		**275,342**	**235,726**	**207,500**	**246,700**	**39,200**
NON-OPERATING ITEMS						
Non-Operating Income						
5810	Grant income	286,312	251,710	300,000	300,000	-
Total Non-Operating Income		**286,312**	**251,710**	**300,000**	**300,000**	**-**
Non-Operating Expense						
6820	Debt service	-	13,000	12,000	13,000	1,000
6870	Capital Outlay	-	205,138	300,000	300,000	-
Total Non-Operating Expense		**-**	**218,138**	**312,000**	**313,000**	**1,000**
TOTAL NON-OPERATING ITEMS		**286,312**	**33,572**	**(12,000)**	**(13,000)**	**(1,000)**
TOTAL WATER INCOME OR EXPENSE		**(10,970)**	**202,154**	**219,500**	**259,700**	**40,200**