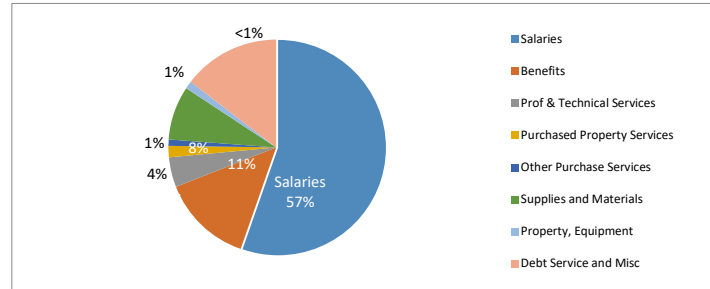


83% Through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	279	300	279	
Revenue				
1000 Local	\$ 158,558	\$ 126,926	\$ 173,595	91.3%
3000 State	\$ 3,301,043	\$ 3,840,176	\$ 4,056,950	81.4%
4000 Federal	\$ 103,601	\$ 207,035	\$ 201,597	51.4%
Total Revenue	\$ 3,563,202	\$ 4,174,138	\$ 4,432,143	80.4%
Expenses				
100 Salaries	\$ 1,822,506	\$ 2,215,471	\$ 2,280,600	79.9%
200 Benefits	\$ 440,430	\$ 643,553	\$ 563,463	78.2%
300 Prof & Technical Services	\$ 157,326	\$ 209,354	\$ 185,302	84.9%
400 Purchased Property Services	\$ 38,251	\$ 77,359	\$ 69,052	55.4%
500 Other Purchase Services	\$ 33,821	\$ 47,520	\$ 39,150	86.4%
600 Supplies and Materials	\$ 299,951	\$ 341,500	\$ 334,434	89.7%
700 Property, Equipment	\$ 30,412	\$ 82,000	\$ 47,000	64.7%
800 Debt Service and Misc	\$ 502,007	\$ 533,866	\$ 601,536	83.5%
Total Expenses	\$ 3,324,705	\$ 4,150,623	\$ 4,120,537	80.7%
Net Income from Operations	\$ 238,497	\$ 23,515	\$ 311,606	



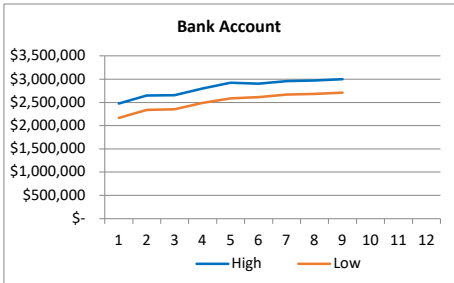
	Actual	Goal
Operating Margin	7.0%	3%
Debt Service Coverage	1.54	>1.25
Days Cash on Hand	265	>90
Building Payment %	13.0%	<20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

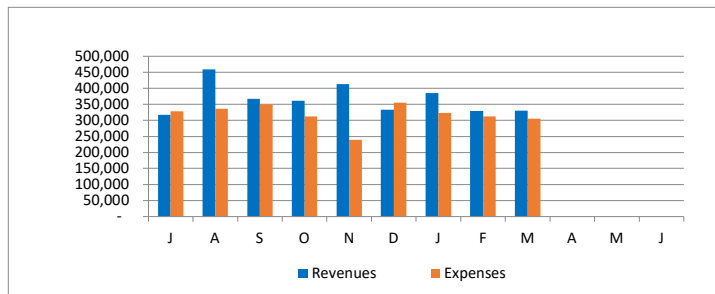
Operating Margin: 6.7% (Actual), 0.6% (Budget), 7.0% (Forecast)

CASH **ENROLLMENT**

Ending Bank Balance	\$ 1,034,477
Ending PTIF Balance	\$ 1,962,340
Total	\$ 2,996,817



Monthly Revenue to Expenses



	S	O	N	D	J	F	M	A	M
K	28	28	30	30	30	30			
1	23	22	21	21	19	18			
2	26	27	29	29	28	27			
3	21	20	19	19	19	19			
4	37	36	35	35	35	35			
5	30	30	29	29	29	29			
6	36	36	36	36	35	34			
7	53	54	53	53	50	48			
8	26	26	27	27	25	24			
Total	280	279	279	279	270	264	0	0	0

