



## **Property Tax Impact Schedule 2026-27**

Included with the 2026-27 fiscal year budget is an adjustment to Granite School District's property tax rate. If adopted, this rate will impact 2026 calendar year property tax rates.

### **Revenue Generated**

The additional revenue budgeted to be generated by the increased tax rate is \$21,688,055. This represents an overall increase of approximately 10.3% in property tax revenues of the District as compared to final 2025-26 budgeted property tax revenues.

### **Percentage Above the Certified Rate**

Each year, the Salt Lake County Auditor and the Utah State Tax Commission calculate a property tax rate intended to provide the District with the same amount of property tax revenue as the previous year plus any new growth (for new properties in the District's boundaries). This rate is referred to as the certified tax rate. The rate proposed for the capital, voted, and board local levies of the District is estimated to be 11.2% higher than the certified tax rate for 2026-27.

### **Impact on Average Primary Residence**

The average impact for a homeowner within Granite School District's boundaries is \$125.59 per year, or \$10.47 per month (an increase of 11.2%). This calculation is made considering a 45% exemption from market value for a primary residence owner. For this calculation, a home with a market value of \$565,200 was used.

### **Impact on Average Commercial Property**

The average impact for a \$565,200 commercial property within Granite School District's boundaries would be \$228.33 per year, or \$19.03 per month (an increase of 11.2%).

### **Functional Areas of the District Impacted**

The proposed increase will provide funding for student instruction, instructional staff support, school administration, operation and maintenance of facilities, and facilities acquisition and construction.

## Specific Operational and Capital Impact

The following table outlines the specific areas of the District where the increased property tax funding will impact schools and students:

| Description                        | Property Tax Levy        | Amount                   |
|------------------------------------|--------------------------|--------------------------|
| Grades K-2 class size reduction    | Board Local (Operations) | 4,029,297                |
| English language learner software  | Board Local (Operations) | 750,000                  |
| Behavior supports in the classroom | Board Local (Operations) | 285,000                  |
| Gang prevention program            | Board Local (Operations) | 493,841                  |
| Elementary teacher prep time       | Board Local (Operations) | 1,408,579                |
| Instructional coaches              | Board Local (Operations) | 4,484,000                |
| School administrator support       | Board Local (Operations) | 1,105,000                |
| School guardians in elementaries   | Board Local (Operations) | 1,598,977                |
| Custodial supports                 | Board Local (Operations) | 447,165                  |
| Charter school levy recovery       | Board Local (Operations) | 1,556,816                |
| Deferred building maintenance      | Capital Local            | 966,299                  |
| School rebuilds and remodels       | Capital Local            | 4,563,081                |
| <b>Total:</b>                      |                          | <b><u>21,688,055</u></b> |

Many of the above items were included in the originally proposed 2025-26 budget. Because the District's proposed tax rate for 2025-26 was not approved by the Utah State Tax Commission (i.e. there was no tax increase enacted), the District funded these priorities with one-time sources in 2025-26 and is seeking ongoing revenue to cover the costs in 2026-27 and future fiscal years.

## Budget Available Online

The District's proposed interim budget is available online at [www.graniteschools.org](http://www.graniteschools.org). The online budget document contains additional details about the proposed budget items listed above.

**Note:** All figures shown above for percentage increases and average increases for property owners are preliminary. They are subject to change as property valuations are provided by the Salt Lake County Assessor's Office and as certified rates are released by the Utah State Tax Commission.