UTAH INLAND PORT AUTHORITY

RESOLUTION 2026-23

A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY BOARD ADOPTING AMENDMENTS TO THE HISTORIC CAPITOL INLAND PORT PROJECT AREA PLAN

WHEREAS, pursuant to Utah Code §11-58-301(1) as amended ("UCA"), the Utah Inland Port Authority ("Authority") is "governed by a board which shall manage and conduct the business and affairs of the Authority"; and

WHEREAS, the Authority created a project area known as the Historic Capitol to facilitate and fund regional economic development opportunities and maximize the long-term economic benefit of the region; and

WHEREAS, pursuant to UCA §11-58-504, the Authority may amend a project area plan; and

WHEREAS, the Authority board desires to amend the Historic Capitol Project Area, which was originally adopted on August 1, 2024, and adopt an updated project area plan;

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

1. The Authority board has found and determined that the attached amendment to the Historic Capitol project area plan meets the statutory requirements set forth in UCA § 11-58-501(3) and includes:
    a. the legal description of the boundary of the project area,
    b. the purpose and intent with respect to the project area and the board's finding and determination that:
        i. there is a need to effectuate a public purpose;
        ii. there is a public benefit to the proposed Historic Capitol project;
        iii. it is economically sound and feasible to adopt and carry out the Historic Capitol project area plan; and
        iv. carrying out the Historic Capitol project area plan will promote the goals and objectives stated in Subsection 11-58-203(1).
2. The Authority board hereby adopts the amendment of the Historic Capitol Project.
3. This Resolution is effective May 21, 2026, upon the affirmative vote of the Authority Board.

PASSED AND ADOPTED by the Authority Board this 21st day of May 2026.

Utah Inland Port Authority

Abby Osborne
Chair

Attest:

Authority Staff

DIANA H GARDNER
Notary Public State of Utah
My Commission Expires on:
September 30, 2029
Comm. Number: 745377