



Department of Agriculture and Food

Conservation Division

AGRICULTURE RESOURCE DEVELOPMENT LOANS



Proposed Annual Budget - Fiscal Year 2027

	FY26 Approved Budget	FY27 Proposed Budget (4 Staff Members)	FY27 Proposed Budget (5 Staff Members)
Beginning Balance (Projected)	\$32,565,000	\$32,335,901	\$32,335,901
Payments Received	\$4,700,000	\$4,800,000	\$4,800,000
Interest Income	\$1,500,000	\$1,100,000	\$1,100,000
Loan/Grant Disbursements	-\$8,000,000	-\$12,000,000	-\$12,000,000
Admin/Office/Travel	-\$85,000	-\$103,000	-\$110,000
Payroll/Benefits	-\$467,300	-\$480,000	-\$587,000
Ending Cash Balance (Projected)	\$30,212,700	\$25,652,901	\$25,538,901

Dedicated Funds (Projected)

Emergency Water Shortage	-\$5,000,000	-\$5,000,000	-\$5,000,000
Grants for AgVIP	-\$600,000	-\$595,000	-\$595,000
Undisbursed Funds	-\$4,000,000	-\$4,000,000	-\$4,000,000
Total Dedicated Funds (Projected)	-\$9,600,000	-\$9,597,000	-\$9,597,000
Net Cash Balance (Projected)	\$20,612,700	\$16,055,901	\$15,941,901

Pending Loans (Projected)	-\$10,000,000	-\$5,000,000	-\$5,000,000
Unencumbered Cash Balance (Projected)	\$10,612,700	\$11,055,901	\$10,941,901