



Department of Agriculture and Food

Conservation Division

AGRICULTURE RESOURCE DEVELOPMENT LOANS REPORT



FY26 ARDL / EDR Cash Report - Through April 2026

	February	March	April	Year-to-Date	UCC Approved Budget	% of Budget
Fund 5460 Cash Balance						
Beginning Balance	\$32,813,658	\$33,021,790	\$32,951,515	—	—	—
Payments Received	\$346,402	\$330,146	\$248,829	\$3,963,634	\$4,700,000	84.33%
Interest Income	\$108,440	\$97,337	\$108,837	\$1,002,211	\$1,500,000	66.81%
Loan/Grant Disbursements	-\$208,646	-\$460,750	-\$936,352	-\$4,933,130	-\$8,000,000	61.66%
Admin/Office/Travel	-\$1,806.59	-\$3,290	-\$2,983	-\$38,123	-\$85,000	44.85%
Payroll/Benefits	-\$36,257	-\$33,719	-\$33,945	-\$354,768	-\$467,300	75.92%
Ending Cash Balance	\$33,021,790	\$32,951,515	\$32,335,901	—	—	—
Dedicated Funds						
Emergency Water Shortage			-\$5,000,000			
Grants for AgVIP			-\$595,000			
Approved by UCC (not yet funded)		6	-\$673,233			
Undisbursed Funds			-\$3,542,609			
Total Dedicated Funds			-\$9,810,842			
Net Cash Balance			\$22,525,060			
Pending (received borrower info)		4	-\$830,321			
Pending (waiting on borrower info)		22	-\$4,284,885			
Unencumbered Cash Balance			\$17,409,854			



ARDL / EDR Program Statistics - Through April 2026

	February	March	April	Year-to-Date
Number of New Applications Received	2	4	7	32
Number of New Loans Closed	0	4	5	28
Number of Loans Paid Off	1	1	0	18
Number of Disbursements Processed	4	8	17	95
Number of Payments Posted	44	45	43	505

Loan Servicing Summary As of April 30, 2026

	ARDL	EDRL	EDR2	Total
Number of Active Loans	262	66	4	332
Active Principal Balance	\$27,856,900	\$2,556,518	\$200,000	\$30,613,417
Undisbursed Funds	\$3,413,609	\$0	\$129,000	\$3,542,609

Collections Summary As of April 30, 2026

	30 Days	60 Days	90 Days	120+ Days	AAG	Total
ARDL	0 \$0	0 \$0	0 \$0	1 \$10,607	2 \$164,117	3 \$174,725
EDRL	0 \$0	2 \$19,966	1 \$16,105	3 \$24,784	1 \$22,891	7 \$83,836
Total	0 \$0	2 \$19,966	1 \$16,105	4 \$35,392	3 \$187,098	10 \$258,560



ARDL / EDR Program Asset Value - FY22 to Present					
	FY 2022	FY2023	FY 2024	FY 2025	FY 2026 YTD
Cash	\$13,244,063	\$12,772,486	\$34,831,671	\$32,696,078	\$32,335,901
Interest Receivable	\$194,963	\$215,799	\$259,997	\$399,119	\$423,739
Loans Receivable	\$2,528,680	\$2,848,581	\$2,982,823	\$3,280,253	\$4,896,641
LT Loans Receivable	\$16,518,872	\$16,769,709	\$21,942,827	\$25,716,784	\$25,716,784
Asset Total	\$32,486,576	\$32,606,588	\$60,017,331	\$62,092,246	\$63,373,065
% Increase		0.37%	84.07%*	3.46%	2.06%

*FY24 increase reflects the one-time appropriation by the Utah State Legislature.

