

## Property Tax Impact Schedule

Assuming a proposed tax rate of 0.0004, the approximate dollar amount of additional ad valorem tax revenue that would be generated by the tax rate increase is \$5 million dollars.

The approximate percentage increase in tax revenue that is based on the proposed tax rate for the District is 3.96%

The approximate percentage increase to the amount of property taxes on an average residence per year would be 3.75%

The approximate percentage increase to the amount of property taxes on an average commercial property per year would be 3.75%

The additional tax revenue would create a budget increase of \$5 million dollars to the General Fund Administrative Department (tax revenues), and would ultimately result in funding transferred to the Capital Projects Fund Engineering Department (capital expenditures).

The operational impact of this increase allows the District to fund large capital projects with available cash and reduces the need to issue additional debt in the future.

If the District proceeds with the proposed tax rate increase, we will provide notice of and conduct a public hearing, as required by Utah Code Section 59-2-919(4)(c), at which members of the public will have an opportunity to provide comments on the proposed tax rate increase.