

Excelsior Academy, Inc.
Budgeting Worksheet
1 Regular School - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	<u>2025</u> Actual	<u>2026</u> Actual	<u>2026</u> Original Budget	<u>2026 Final</u> Budget	<u>2027 Original</u> Budget	<u>2026 Final vs</u> Original Difference	<u>2027 Original</u> to 2026 Final Difference
Net Income (Loss)							
Revenue							
002 Local Revenue							
005 Interest Income	187,320	195,873	140,000	215,000	195,000	75,000	(20,000)
009 Activities- After School Programs	58,969	40,326	57,150	40,500	43,150	(16,650)	2,650
010 Student Fees - School Day Programs	5,463	0	0	0	0	0	0
011 Student Fees- Secondary (not K-6)	45,123	34,069	27,200	34,170	34,000	6,970	(170)
013 Local Donations	1,590	9,294	1,000	9,320	8,000	8,320	(1,320)
016 Income- Sales & Rentals	260	698	250	700	1,000	450	300
017 Other Local Income	41,489	32,990	33,400	33,305	28,500	(95)	(4,805)
Total 002 Local Revenue	340,214	313,249	259,000	332,995	309,650	73,995	(23,345)

Line 002 - We're budgeting for a decrease in student population from about 1409 to 1360.

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021 State Revenue							
022 Regular School Programs K-12	5,885,534	5,073,415	5,936,674	6,084,734	6,035,499	148,060	(49,235)
023 Professional Staff	333,872	0	0	0	0	0	0
024 Flexible Allocation	3,781	472,644	563,470	567,247	572,257	3,777	5,010
025 Educator Salary Adjustment	828,166	802,912	951,860	963,494	924,693	11,635	(38,801)
026 Class Size Reduction K-8	588,077	507,643	612,565	608,749	610,455	(3,816)	1,706
028 Charter- Local Replacement	4,807,524	4,413,861	5,233,773	5,236,812	5,324,457	3,039	87,645
029 Special Ed Add-on	1,759,371	1,645,833	1,883,337	1,974,999	1,974,999	91,662	0
030 Special Ed Self-Contained	79,469	35,055	42,066	42,066	59,576	0	17,510
031 Special Ed Extended/State	27,968	24,597	27,932	35,283	34,585	7,351	(698)
033 Gifted and Talented Learning	13,257	10,365	0	12,438	12,438	12,438	0
034 Enhancement for At-Risk	172,199	163,941	179,096	196,729	186,746	17,633	(9,983)
035 Early Interventions	0	107,505	0	107,505	0	107,505	(107,505)
036 Reading Improvement Program K-3	0	0	0	0	0	0	0
040 School LAND Trust Program	202,523	218,170	218,170	218,170	265,828	0	47,658
043 School Nurses	65,912	0	63,347	63,347	61,238	0	(2,110)
046 Teachers Materials & Supp.	27,616	29,003	27,616	29,003	29,003	1,386	0
047 Other State Revenue	459,925	478,553	641,033	616,356	510,313	(24,677)	(106,042)
048 Charter School Start-up	16,000	0	0	0	0	0	0
054 Teacher Salary Supplemental Program	19,671	40,730	48,876	48,876	46,249	0	(2,627)
058 Staff Development - Non MSP	19,485	9,690	600	9,625	8,365	9,025	(1,260)
Total 021 State Revenue	15,310,351	14,033,916	16,430,416	16,815,433	16,656,700	385,017	(158,732)

Lines 22, 24, 25, 28, 35, 47 - have either been decreased from the legislative estimate or zeroed out as the funding has not been renewed for next year.

Line 21 - Overall state revenue about \$745,000 below legislative estimate for the decrease in student population.

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071 Federal Revenue							
072 IDEA B- Disabled	235,561	47,976	234,629	234,629	234,629	0	0
079 Title I Disadvantaged	107,565	59,072	121,386	121,386	107,565	0	(13,821)
080 Title II Teacher Improvement	17,237	0	17,237	25,436	15,138	8,199	(10,298)
081 USDA REAP	10,000	0	10,000	10,000	10,000	0	0
086 Other USBE CARES Programs	0	0	0	0	0	0	0
Total 071 Federal Revenue	370,363	107,048	383,252	391,451	367,332	8,199	(24,119)
091 Other Revenue							
092 Proceeds from Bond Issues	0	0	0	0	0	0	0
Total 091 Other Revenue	0	0	0	0	0	0	0
Total Revenue	16,020,928	14,454,213	17,072,668	17,539,879	17,333,682	467,211	(206,197)

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Expense							
102 Salaries 100							
103 Wages-Principals & Directors	508,814	516,241	596,747	596,747	665,270	0	68,523
104 Wages- Instructional Support	273,218	208,719	304,865	244,500	225,500	(60,365)	(19,000)
105 Wages- Teachers	4,028,060	4,216,104	4,379,801	4,422,587	4,380,977	42,786	(41,610)
106 Wages-Teachers-Special Ed	478,274	476,418	734,200	515,500	541,000	(218,700)	25,500
107 Wages-Substitute Teacher	5,758	5,933	7,500	7,500	7,500	0	0
108 Wages- Student Support	359,353	371,350	378,681	408,300	425,350	29,619	17,050
109 Wages-Admin Support Staff	648,367	582,621	677,517	687,416	699,825	9,899	12,409
110 Wages-Aides & Parapro	1,337,456	1,219,972	1,527,814	1,438,451	1,331,865	(89,363)	(106,586)
111 Wages-SpEd Aide & Parapro	685,855	824,308	1,030,140	921,500	1,031,500	(108,640)	110,000
113 Wages-Admin MAINT & OPS	309,577	271,651	385,846	323,000	312,000	(62,846)	(11,000)
114 Wages-Computer & Tech	99,910	89,472	105,960	106,000	115,000	40	9,000
Total 102 Salaries 100	<u>8,734,643</u>	<u>8,782,789</u>	<u>10,129,071</u>	<u>9,671,501</u>	<u>9,735,787</u>	<u>(457,570)</u>	<u>64,286</u>
121 Benefits 200							
122 Retirement Programs	467,822	412,814	524,950	538,438	595,000	13,488	56,562
123 Social Security & Medicare Tax	631,090	564,518	668,652	684,166	756,580	15,514	72,414
124 Health Benefits	938,968	833,073	1,109,757	1,163,466	1,475,000	53,709	311,534
125 Workers Comp	53,118	31,593	60,800	57,963	75,000	(2,837)	17,037
126 Unemployment Insurance	21,726	13,666	33,195	30,498	40,000	(2,697)	9,502
127 Other Employee Benefits	390	3,292	60	4,355	4,325	4,295	(30)
Total 121 Benefits 200	<u>2,113,113</u>	<u>1,858,956</u>	<u>2,397,414</u>	<u>2,478,886</u>	<u>2,945,905</u>	<u>81,472</u>	<u>467,019</u>

Line 124 - There is a major increase in estimated costs to health benefits to remain competitive with other schools. Our medical carrier has increased rates about 13% which the school is taking on the majority of those costs. The school is also planning to match HSA contributions up to certain amount depending on single, 2 person or family plan. It is unknown how many additional employees will join the plan with the added HSA match. To be conservative more was budgeted to this line.

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131 Purchased Prof & Tech Services 300							
132 Management & Business Services	32,731	35,073	38,000	42,000	45,000	4,000	3,000
133 Instructional Services	224,169	207,223	261,000	261,000	266,000	0	5,000
134 Employee Training & Development	2,673	15,955	9,000	20,000	22,500	11,000	2,500
135 Education Support Services	188,626	170,131	195,000	190,000	220,000	(5,000)	30,000
137 Computer and Tech Services	105,387	42,300	75,000	75,500	75,500	500	0
138 Legal and Accounting	39,644	37,590	60,000	60,000	60,000	0	0
139 Other Purchased Services	10,934	11,794	17,500	17,500	17,500	0	0
Total 131 Purchased Prof & Tech Services 300	604,163	520,066	655,500	666,000	706,500	10,500	40,500
151 Purchased Property Services 400							
152 Utilities Expenses	75,152	56,671	86,000	86,000	100,000	0	14,000
153 Repair & Maint- Comp & Tech	4,098	23,575	5,000	25,000	30,000	20,000	5,000
154 Repair & Maint- Facilities & Custodial	90,424	62,557	110,000	85,000	110,000	(25,000)	25,000
157 Lease- Rent Expense	4,836	4,146	6,000	6,000	7,000	0	1,000
158 Construction Services	242,007	116,207	200,000	150,000	50,000	(50,000)	(100,000)
Total 151 Purchased Property Services 400	416,517	263,156	407,000	352,000	297,000	(55,000)	(55,000)
171 Other Purchased Services 500							
172 Transportation Services	41,384	39,771	60,000	50,000	55,000	(10,000)	5,000
173 Insurance Expense	54,115	60,595	70,500	70,500	71,500	0	1,000
174 Telephone & Internet	7,292	7,629	10,000	10,000	12,000	0	2,000
176 Postage & Mailing Expense	2,235	1,033	3,500	3,500	3,000	0	(500)
178 Copy and Print Services	607	1,326	1,500	1,500	2,100	0	600
179 Advertising- Administration	7,835	6,458	10,000	7,100	13,000	(2,900)	5,900
180 Travel- Staff Travel & Mileage	16,198	8,465	32,450	19,450	25,100	(13,000)	5,650
181 Travel - Field Trips Expense	6,709	4,363	7,500	7,621	8,000	121	379
Total 171 Other Purchased Services 500	136,375	129,640	195,450	169,671	189,700	(25,779)	20,029

Line 158 - There is still some budgeted to construction, but the school does not anticipate any major construction projects this year. There is some curb cutting and repair work between the two schools that will start this summer and may finish in fiscal year 2027.

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191 Supplies							
192 Supplies- Classroom	144,124	153,266	228,116	229,993	229,503	1,877	(490)
193 Employee Motivation	24,347	20,750	40,000	30,000	50,000	(10,000)	20,000
194 Employee Training Supplies	5,584	6,664	10,000	10,000	12,000	0	2,000
195 Special Ed	0	1,150	5,000	5,000	4,000	0	(1,000)
196 Board Supplies	1,339	868	8,000	2,000	8,000	(6,000)	6,000
197 Administration Supplies	47,410	27,933	53,000	44,450	56,900	(8,550)	12,450
198 Vending Machines	0	0	0	1,513	0	1,513	(1,513)
200 Maintenance & Custodial Supplies	46,559	79,017	75,000	90,000	95,000	15,000	5,000
202 Energy-Electricity & Natural Gas	101,155	97,935	130,000	130,000	135,000	0	5,000
203 Textbooks & Software	180,801	184,310	222,700	213,200	226,000	(9,500)	12,800
204 Library Books & Supplies	3,087	8,945	3,200	9,500	5,000	6,300	(4,500)
205 Computer and Tech	224,068	241,703	280,000	317,500	343,800	37,500	26,300
208 Student Motivation	3,217	1,845	9,000	9,000	6,000	0	(3,000)
209 Student Programs	5,618	5,835	8,000	9,500	10,000	1,500	500
210 Fund Raising	0	0	500	500	1,500	0	1,000
Total 191 Supplies	787,309	830,222	1,072,516	1,102,156	1,182,703	29,640	80,547
221 Property (Equipment) 700							
226 Equipment- Tech Hardware/Software	0	0	270,000	50,000	20,000	(220,000)	(30,000)
227 Equipment- Facilities	0	25,000	0	25,000	25,000	25,000	0
Total 221 Property (Equipment) 700	0	25,000	270,000	75,000	45,000	(195,000)	(30,000)

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241 Other Objects 800							
242 Dues and Fees	19,570	24,709	28,000	30,545	30,500	2,545	(45)
243 Interest Paid- Loans	1,076,561	914,648	1,078,226	1,078,226	1,054,500	0	(23,726)
244 Principal Paid- Loans	612,871	895,036	629,170	1,015,777	716,000	386,607	(299,777)
246 Contributions pass through	1,400	200	3,500	200	3,500	(3,300)	3,300
Total 241 Other Objects 800	<u>1,710,402</u>	<u>1,834,593</u>	<u>1,738,896</u>	<u>2,124,748</u>	<u>1,804,500</u>	<u>385,852</u>	<u>(320,248)</u>
Total Expense	<u>14,502,522</u>	<u>14,244,423</u>	<u>16,865,848</u>	<u>16,639,962</u>	<u>16,907,095</u>	<u>(225,886)</u>	<u>267,133</u>
Total Net Income (Loss)	<u>1,518,406</u>	<u>209,790</u>	<u>206,820</u>	<u>899,917</u>	<u>426,587</u>	<u>693,097</u>	<u>(473,330)</u>

Lines 243-244 - One RCAC loan was paid off in full this year. This will reduce principal and interest that will be paid in FY2027.

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Net Income (Loss)							
Revenue							
002 Local Revenue							
006 Lunch Fee Student	283,162	293,772	300,000	294,000	300,000	(6,000)	6,000
007 Lunch Fee Non Students	24,479	21,302	26,000	21,500	25,000	(4,500)	3,500
008 Other Food Related Income	25,050	24,348	25,000	24,500	25,000	(500)	500
Total 002 Local Revenue	<u>332,691</u>	<u>339,422</u>	<u>351,000</u>	<u>340,000</u>	<u>350,000</u>	<u>(11,000)</u>	<u>10,000</u>

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021 State Revenue							
042 Lunch-State Liquor Tax	151,191	91,532	135,000	150,000	150,000	15,000	0
Total 021 State Revenue	151,191	91,532	135,000	150,000	150,000	15,000	0

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071 Federal Revenue							
074 National School Lunch Program	43,000	57,641	0	57,641	57,600	57,641	(41)
078 After School Lunch	257,079	222,924	275,000	250,000	250,000	(25,000)	0
086 Other USBE CARES Programs	0	898	0	898	0	898	(898)
Total 071 Federal Revenue	300,079	281,463	275,000	308,539	307,600	33,539	(939)
Total Revenue	783,961	712,418	761,000	798,539	807,600	37,539	9,061

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Expense							
102 Salaries 100							
115 Wages-Food Services	300,180	309,273	320,000	329,231	320,000	9,231	(9,231)
Total 102 Salaries 100	300,180	309,273	320,000	329,231	320,000	9,231	(9,231)
121 Benefits 200							
122 Retirement Programs	7,405	9,388	9,500	12,260	12,000	2,760	(260)
123 Social Security & Medicare Tax	22,752	21,402	25,000	25,900	25,000	900	(900)
124 Health Benefits	6,844	6,757	10,000	10,335	10,000	335	(335)
125 Workers Comp	1,031	488	1,200	1,200	600	0	(600)
126 Unemployment Insurance	1,014	689	1,200	1,235	1,200	35	(35)
127 Other Employee Benefits	8	0	5	0	0	(5)	0
Total 121 Benefits 200	39,055	38,725	46,905	50,930	48,800	4,025	(2,130)

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131 Purchased Prof & Tech Services 300							
134 Employee Training & Development	0	0	0	0	0	0	0
139 Other Purchased Services	1,710	1,490	1,800	1,800	1,800	0	0
Total 131 Purchased Prof & Tech Services 300	1,710	1,490	1,800	1,800	1,800	0	0
151 Purchased Property Services 400							
152 Utilities Expenses	5,467	7,642	6,500	6,500	8,000	0	1,500
154 Repair & Maint- Facilities & Custodial	4,118	8,590	10,000	10,000	9,000	0	(1,000)
Total 151 Purchased Property Services 400	9,585	16,233	16,500	16,500	17,000	0	500
171 Other Purchased Services 500							
180 Travel- Staff Travel & Mileage	353	349	500	500	500	0	0
Total 171 Other Purchased Services 500	353	349	500	500	500	0	0

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191 Supplies							
199 Food and Supplies	529,795	522,766	540,000	530,000	550,000	(10,000)	20,000
Total 191 Supplies	<u>529,795</u>	<u>522,766</u>	<u>540,000</u>	<u>530,000</u>	<u>550,000</u>	<u>(10,000)</u>	<u>20,000</u>
221 Property (Equipment) 700							
229 Equipment- Food Services	0	0	10,000	10,000	5,000	0	(5,000)
Total 221 Property (Equipment) 700	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>5,000</u>	<u>0</u>	<u>(5,000)</u>

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Total Expense	880,679	888,836	935,705	938,961	943,100	3,256	4,139
Total Net Income (Loss)	(96,718)	(176,418)	(174,705)	(140,422)	(135,500)	34,283	4,922