

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT (THE
“DISTRICT”)
HELD
MAY 21, 2026

A special meeting of the Board of Directors of the Verk Industrial Regional Public Infrastructure District (referred to hereafter as the “Board”) was convened on Thursday, May 21, 2026, at 4:00 p.m. This District Board meeting was held at 80 South Main Street, Spanish Fork UT 84660 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Seth Perrins, Chairman
Scott Wolford, Vice-Chairman
Brad Tanner, Board Member

Also, In Attendance Were:

Anna Jones and Shelby Clymer; CliftonLarsonAllen LLP (“CLA”)
Jayme Blakesley; Hayes Godfrey Bell, P.C.

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 4:04 p.m. by Trustee Perrins.

Public Comment:

There was no public comment.

Minutes of February 18, 2026 Special Board Meeting:

The Board reviewed the minutes. Following discussion, Trustee Tanner made a motion to approve the February 18, 2026 Minutes, as presented. Trustee Perrins seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Claims:

Ms. Clymer reviewed the claims with the Board. Following discussion, Trustee Wolford made a motion to ratify approval of the previous claims. Trustee Tanner seconded the motion. The motion passed unanimously.

March 31, 2026 Unaudited Financial Statements:

Ms. Clymer reviewed the financial statements with the Board. Following discussion, Trustee Tanner made a motion to accept the March 31, 2026 Unaudited Financial Statements. Trustee Wolford seconded the motion. The motion passed unanimously.

Tentative Operating and Capital Budget for Fiscal Year 2026-2027, Resolution No. 2026-04 Adopting the Fiscal Year 2026-2027 Tentative Budget and Public Hearing to Take Public Comment on the Same:

Ms. Clymer reviewed the proposed budget with the Board. Following discussion, Trustee Wolford made a motion to approve the tentative operating and capital budget for Fiscal Year 2026-2027, adopt Resolution No. 2026-04 Adopting the Fiscal Year 2026-2027 Tentative Budget and set a public hearing to take public comment on the same for June 17, 2026 at 4:00 p.m. Trustee Tanner seconded the motion. The motion passed unanimously.

LEGAL MATTERS

None.

TRUSTEES' MATTERS

Trustee Perrins discussed protocols for communicating with Developers about the Verk project area and District reimbursements to ensure that no commitments are made except as are duly authorized by the District Board.

MANAGERS' MATTERS

Matters Pertinent to the PID and Associated Actions/Approvals:

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Tanner made a motion to adjourn the meeting at 4:43 p.m. Trustee Perrins seconded the motion. The motion passed unanimously.

Respectfully submitted,

By _____
Secretary for the Meeting