

**Laketown, Utah
Resolution 2026-04**

**A RESOLUTION ADOPTING LAKETOWN BUDGET
AND CERTIFIED TAX RATE FOR THE FISCAL YEAR
2026-2027.**

WHEREAS the town is required to adopt an operating budget for each fiscal year; and,

WHEREAS the budget has been available for review and comment by the public for at least 10 days before the adoption of the budget; and,

WHEREAS, a public hearing was properly noticed and held on June 3, 2026, to receive public comments on the tentative budget; and

WHEREAS the town is required to adopt a Certified Tax Rate for each fiscal year; and,

WHEREAS the Rich County Clerk has provided and approved an Auditor's Certified Tax Rate of 0.000365 to Laketown for 2027:

NOW THEREFORE, BE IT RESOLVED by the town council that:

- I. The Fiscal Year 2026-2027 Budget is hereby adopted as established in the attached Exhibit A

EFFECTIVE DATE. This resolution shall take effect immediately upon passage.

Passed and approved by the City Council of Laketown this 3rd day of June 2026. The budget document on file in the office of the Town of Laketown contains details of revenues and expenditure and is incorporated by reference as part of this resolution.

Signatures On Next Page

PASSED AND ADOPTED by Laketown Town Council, this **3rd day of June, 2026.**

Brandon Willis, Mayor
Laketown Town

Attest:

Lisa Johnson, Clerk
Laketown Town

Town Council Vote As Recorded:	AYE	NAY	ABSTAIN	ABSENT
Burdette Weston	_____	_____	_____	_____
Kirsten Gash	_____	_____	_____	_____
Denise Johnson	_____	_____	_____	_____
Kris Hodges	_____	_____	_____	_____

RECORDED this _____.

PUBLISHED OR POSTED this _____.

CERTIFICATE OF PASSAGE AND PUBLICATION OR POSTING

In accordance with §10-3-713 of Utah State Code, as amended, I, the Clerk of Laketown Town, hereby certify that the foregoing Amendment was duly passed.

Pursuant to §10-3-719 of Utah State Code, as amended, resolutions may become effective without publication or posting and may take effect on passage or at a later date as the Town Council may determine, but resolutions may not become effective more than three months from the date of passage.

Lisa Johnson, Clerk
Laketown Town

Laketown
State Budget Report
10 General Fund - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	2025 Actual	2026 Estimated Budget	2027 Approved Budget
Change In Net Position			
Revenue:			
Taxes			
3110 General property taxes - current	54,082	40,000	26,000
3120 General property taxes - prior year redemption	34	400	400
3130 General sales taxes	52,748	50,000	72,000
3131 County Hwy Transit	0.00	4,500	0.00
3170 Fee in lieu of personal property tax	1,937	1,000	1,500
3190 Penalties and interest on taxes	14	50	50
Total Taxes	108,815	95,950	99,950
Licenses and permits			
3210 Business licenses	660	600	1,000
3221 Road Maintenance Fees	2,500	7,500	7,500
3222 Special permits	200	100	100
3223 Subdivision fees	0.00	0.00	400
3224 Parks and recreation fees	150	250	150
Total Licenses and permits	3,510	8,450	9,150
Intergovernmental revenue			
3331 State grants	0.00	100,000	0.00
3332 TRT Income	0.00	100,000	66,000
3356 Class C road allotment	42,078	24,000	29,060
Total Intergovernmental revenue	42,078	224,000	95,060
Interest			
3610 Interest earnings	18,253	2,500	10,000
Total Interest	18,253	2,500	10,000
Miscellaneous revenue			
3432 Activity Committee Event Revenue	22,486	17,000	30,000
3690 Miscellaneous revenue	991	1,200	1,500
4527 Activity Committee Playground Equipment Donations	387	10,000	0.00
4531 Activity Committee Donations	0.00	0.00	1,500
Total Miscellaneous revenue	23,865	28,200	33,000
Contributions and transfers			
3990 Fund balance appropriated	0.00	55,960	79,100
Total Contributions and transfers	0.00	55,960	79,100
Building Inspections			
3700 Building Inspection - Permit Deposits	0.00	5,000	6,000
3701 Building Inspection - Permit Fee	0.00	40,000	20,000
3702 Building Inspection - Renewal Fee	0.00	500	500
3703 Building Inspection - Plan Review Fee	0.00	20,000	500
3704 Building Inspection - State Fee	0.00	0.00	200
Total Building Inspections	0.00	65,500	27,200
Total Revenue:	196,520	480,560	353,460
Expenditures:			
Administrative			
4111 Admin Salaries and wages	21,430	30,000	30,000
4112 Admin Council expenses	5,148	6,000	6,500
4113 Admin Employee benefits	5,534	9,000	9,000
4121 Admin Dues and memberships	750	950	1,000
4123 Admin Travel and training	460	2,600	2,000
4124 Admin Office expense and supplies	5,756	6,500	6,000
4127 Admin Office cleaning	2,000	3,000	3,000
4128 Admin Utilities	1,017	3,000	3,000
4129 Activity Committee Event (& Donations) Expenses	17,724	20,702	35,000
4130 Activity Committee Budgeted Expenses	957	3,000	3,000
4131 Admin Attorney fees	2,427	3,000	5,000
4132 Admin Accounting and auditing	11,550	15,000	15,000
4133 Admin Engineering	15,249	12,000	12,000
4134 Admin Codification	4,431	9,000	8,000
4135 Admin Information technology	2,168	8,000	8,000
4136 Admin Planning and zoning expenses	1,440	1,600	1,600
4151 Admin Insurance	1,708	8,000	8,000
4161 Admin Miscellaneous expense	1,646	9,760	13,760

Laketown
State Budget Report
10 General Fund - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	2025 Actual	2026 Estimated Budget	2027 Approved Budget
4163 Admin Elections	0.00	1,500	1,500
Total Administrative	101,394	152,612	171,360
Sanitation			
4344 Mosquito fogging expense	0.00	400	400
4345 Sanitation	2,780	3,800	3,800
Total Sanitation	2,780	4,200	4,200
Roads and streets			
4425 Streets Equipment supplies and maintenance	1,904	4,500	4,500
4428 Streets Utilities/Lights	4,085	4,500	4,500
4446 Streets Snow removal	7,500	9,000	13,000
4474 Streets Capital outlay	2,925	14,000	10,000
Total Roads and streets	16,413	32,000	32,000
Parks			
4521 Parks League Admin	750	750	1,000
4524 Parks Supplies	207	650	700
4525 Parks Equipment maintenance	574	5,450	1,500
4526 Parks Maintenance	2,482	2,000	2,200
4528 Parks Utilities	183	500	1,000
4529 Parks Playground Equipment	15,077	97,000	0.00
4530 Parks Restroom Improvement	0.00	100,000	75,000
4574 Parks Capital outlay	1,700	3,000	3,000
Total Parks	20,974	209,350	84,400
Transfers			
4831 Transfers out to Water Fund (payroll)	0.00	30,000	30,000
4932 Budgeted increase in fund balance	0.00	30,398	0.00
Total Transfers	0.00	60,398	30,000
Building Inspections			
4500 Building Inspection - Inspector Fees	0.00	14,000	20,000
4501 Building Inspection - Office Supplies & Misc	0.00	2,200	1,000
4502 Building Inspection - Refund Deposit	0.00	4,800	10,000
4503 Building Inspection - State Fee	0.00	1,000	500
Total Building Inspections	0.00	22,000	31,500
Total Expenditures:	141,561	480,560	353,460
Total Change In Net Position	54,959	0.00	0.00

Laketown
State Budget Report
21 Rodeo Fund - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	2025 Actual	2026 Estimated Budget	2027 Approved Budget
Change In Net Position			
Revenue:			
Intergovernmental revenue			
3337 Rich County room tax	84,089	125,000	0.00
Total Intergovernmental revenue	<u>84,089</u>	<u>125,000</u>	<u>0.00</u>
Charges for services			
3470 Gate sales	28,949	25,000	25,000
3471 Pre sale tickets	33,805	30,000	35,000
3472 Rodeo banner fees	5,300	4,000	3,000
3473 Rodeo chute sponsor fees	3,700	3,000	3,000
3475 Rodeo program sponsor fees	400	0.00	0.00
3476 Mutton Bustin'	260	425	700
Total Charges for services	<u>72,414</u>	<u>62,425</u>	<u>66,700</u>
Interest			
3610.1 Interest earnings	5,084	3,000	3,000
Total Interest	<u>5,084</u>	<u>3,000</u>	<u>3,000</u>
Miscellaneous revenue			
3690 Miscellaneous revenue	964	400	400
3692 Rodeo Arena Rental Fees	0.00	250	250
Total Miscellaneous revenue	<u>964</u>	<u>650</u>	<u>650</u>
Contributions and transfers			
3990 Fund balance appropriated	0.00	0.00	20,600
Total Contributions and transfers	<u>0.00</u>	<u>0.00</u>	<u>20,600</u>
Total Revenue:	<u>162,552</u>	<u>191,075</u>	<u>90,950</u>
Expenditures:			
Administrative			
4124 Rodeo Office expense and supplies	851	2,000	2,000
Total Administrative	<u>851</u>	<u>2,000</u>	<u>2,000</u>
Rodeo			
4525.1 Rodeo Equipment supplies and maintenance	127,339	120,000	35,000
4526 Rodeo Arena maintenance	1,378	600	1,400
4528.1 Rodeo Utilities	1,766	2,500	2,000
4541.1 Rodeo Cash for Gate Sales	0.00	500	500
4542 Rodeo Queen contest expense	3,188	3,050	4,000
4542.1 Rodeo Arena Chase Contests	150	1,400	1,350
4543 Rodeo Porta Potties	4,604	4,650	8,000
4544 Rodeo Dinner	1,150	1,600	2,000
4546 Rodeo Contractor	15,800	21,500	25,000
4547 Rodeo Clowns	1,950	1,950	2,000
4548 Rodeo Mini Bulls	1,800	1,800	2,500
4550 Rodeo sales tax	0.00	5,000	5,000
4551 Mutton Bustin' Expense	0.00	200	200
Total Rodeo	<u>159,125</u>	<u>164,750</u>	<u>88,950</u>
Transfers			
4932 Budgeted increase in fund balance	0.00	24,175	0.00
Total Transfers	<u>0.00</u>	<u>24,175</u>	<u>0.00</u>
Total Expenditures:	<u>159,976</u>	<u>190,925</u>	<u>90,950</u>
Total Change In Net Position	<u>2,576</u>	<u>150</u>	<u>0.00</u>

Laketown
State Budget Report
41 Capital Projects Fund - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	<u>2025 Actual</u>	<u>2026 Estimated Budget</u>	<u>2027 Approved Budget</u>
Change In Net Position			
Revenue:			
Contributions and transfers			
3910 Fund balance appropriated	0.00	217,918	0.00
Total Contributions and transfers	<u>0.00</u>	<u>217,918</u>	<u>0.00</u>
Total Revenue:	<u>0.00</u>	<u>217,918</u>	<u>0.00</u>
Expenditures:			
Roads and streets			
4474 Streets Capital outlay	0.00	217,918	0.00
Total Roads and streets	<u>0.00</u>	<u>217,918</u>	<u>0.00</u>
Total Expenditures:	<u>0.00</u>	<u>217,918</u>	<u>0.00</u>
Total Change In Net Position	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Laketown
State Budget Report
51 Water Fund - 07/01/2026 to 06/30/2027
100.00% of the fiscal year has expired

	2025 Actual	2026 Estimated Budget	2027 Approved Budget
Income or Expense			
Income From Operations:			
Operating income			
3690 Miscellaneous revenue	8	0.00	0.00
5140 Water service	130,290	115,000	115,000
5310 Water Connection fees	0.00	6,100	15,000
5320.1 Water Impact Fees - Standard Size	0.00	0.00	28,500
5340 Water Transfer fee	894	300	300
5410 Water Late fees	896	700	700
5480 Fee In Lieu of Water Right	0.00	0.00	6,400
5490 Water other operating income	5,075	700	700
Total Operating income	137,163	122,800	166,600
Operating expense			
6110 Water Salaries and wages	21,752	25,000	25,000
6130 Water Employee benefits	2,922	1,700	1,700
6210 Water Dues and memberships	1,913	1,800	2,000
6230 Water Travel and training	1,484	1,500	4,000
6240 Water Office expenses and supplies	84	1,300	2,900
6281 Water Utilities	7,336	5,200	7,800
6313 Water Professional fees	3,290	7,800	15,000
6420 Water Samples	1,040	1,550	1,500
6450 Water System equipment and maintenance	24,601	18,000	40,000
6610 Water Miscellaneous expense	0.00	3,200	9,000
6615 Prepaid Water Hookup Refund	1,000	6,000	3,000
6690 Water Depreciation expense	67,351	66,000	66,000
Total Operating expense	132,773	139,050	177,900
Total Income From Operations:	4,390	(16,250)	(11,300)
Non-Operating Items:			
Non-operating income			
5210 Transfers in from the General Fund (payroll)	0.00	30,000	30,000
5211 Fund Balance Appropriated	0.00	0.00	24,300
5610 Water Interest income	11,195	8,000	8,000
Total Non-operating income	11,195	38,000	62,300
Non-operating expense			
6810 Water Principal expense	0.00	31,000	35,000
6820 Water Interest expense	14,835	15,300	16,000
Total Non-operating expense	14,835	46,300	51,000
Total Non-Operating Items:	(3,640)	(8,300)	11,300
Oldham Engineering			
3225 Oldham Subdivision Engineering	0.00	0.00	12,000
4475 Oldham Subdivision Engineer Fees	0.00	0.00	12,000
Total Oldham Engineering	0.00	0.00	0.00
Total Income or Expense	751	(24,550)	0.00