CITY OF HOLLADAY

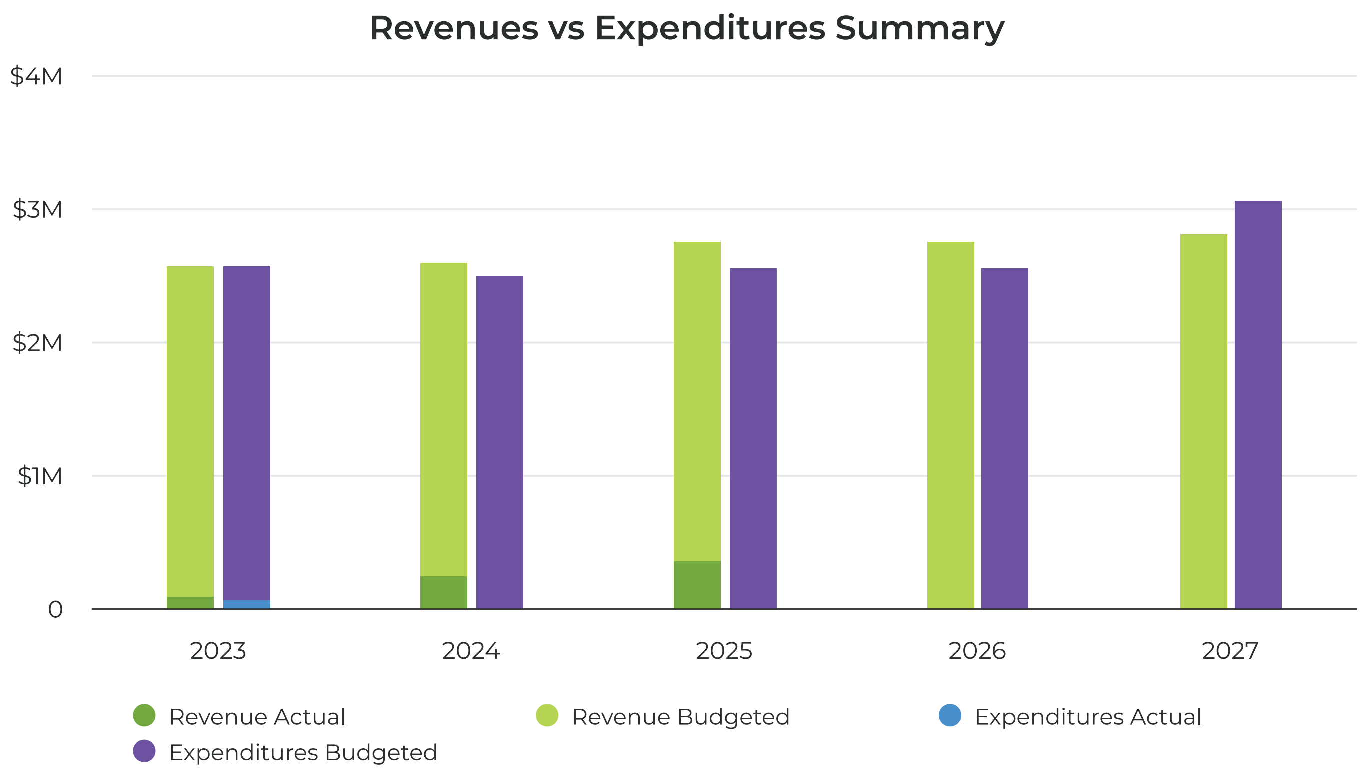
REDEVELOPMENT AGENCY
FISCAL YEAR 2026-27 TENTATIVE BUDGET

PROPOSED MAY 7, 2026

RDA - Cottonwood Mall 82A

The City of Holladay is projecting $2.8M of revenue in FY2027, which represents a 2% increase over the prior year. Budgeted expenditures are projected to increase by 0% in FY2027. The City is intending to utilize restricted affordable housing dollars in FY2027.

Summary



Comprehensive Fund Summary

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
Revenues					
Increment					
Tax Increment Monies - Current	$32,401.11	$45,559.70	$250,000.00	$30,000.00	-88.00%
Total Increment	$32,401.11	$45,559.70	$250,000.00	$30,000.00	-88.00%
Misc					
Intergoermental tax increment	$206,722.89	$301,957.30	-	$275,000.00	-
Loans/Grants from Local Units	-	-	$2,500,000.00	$2,500,000.00	-
Interest Earnings	$1,743.68	$10,830.59	-	-	-
Total Misc	$208,466.57	$312,787.89	$2,500,000.00	$2,775,000.00	11.00%
Total Revenues	**$240,867.68**	**$358,347.59**	**$2,750,000.00**	**$2,805,000.00**	**2.00%**
Expenditures					
Charges for Service					
Professional Services	$1,100.00	$500.00	$750,000.00	$750,000.00	-
Total Charges for Service	$1,100.00	$500.00	$750,000.00	$750,000.00	-

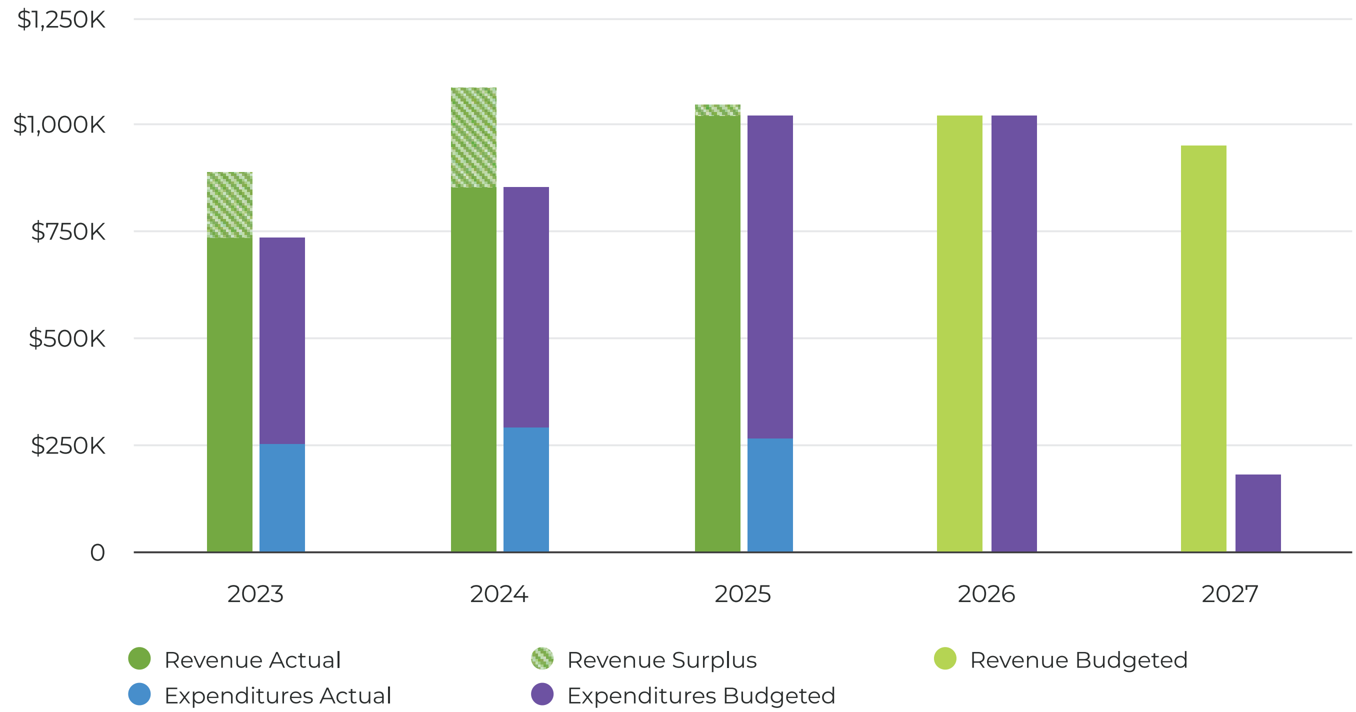
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
Other Expenses					
Construction Services	-	-	$1,700,000.00	$1,700,000.00	-
Increment Sharing	-	-	$100,000.00	$100,000.00	-
Total Other Expenses	-	-	$1,800,000.00	$1,800,000.00	-
Capital Outlay					
Affordable Housing	-	-	$500,000.00	$500,000.00	-
Total Capital Outlay	-	-	$500,000.00	$500,000.00	-
Total Expenditures	**$1,100.00**	**$500.00**	**$3,050,000.00**	**$3,050,000.00**	**-**
Total Revenues Less Expenditures	**$239,767.68**	**$357,847.59**	**-$300,000.00**	**-$245,000.00**	**-18.33%**

RDA - Holladay Village CTR ABB

The City of Holladay is projecting $950K of revenue in FY2027, which represents a 12% decrease compared to the prior year. Budgeted expenditures are projected to decrease by 45.4% or $150K to $180K in FY2027.

Summary

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
Revenues					
Increment					
Tax Increment Monies - Current	$134,617.89	$120,574.30	$1,000,000.00	$120,000.00	-88.00%
Intergoermental tax increment	$858,878.11	$799,133.70	-	$750,000.00	-
Total Increment	$993,496.00	$919,708.00	$1,000,000.00	$870,000.00	-13.00%
Misc					
Interest Earnings	$94,518.50	$127,620.94	$80,000.00	$80,000.00	-
Total Misc	$94,518.50	$127,620.94	$80,000.00	$80,000.00	-
Total Revenues	**$1,088,014.50**	**$1,047,328.94**	**$1,080,000.00**	**$950,000.00**	**-12.04%**
Expenditures					
Charges for Service					
Professional Services	$1,475.00	-	-	-	-
Total Charges for Service	$1,475.00	-	-	-	-
Other Expenses					
Increment agreement	$72,638.38	$71,065.85	$150,000.00	$150,000.00	-

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
Interest and Fiscal Charges	$185,000.00	$163,473.40	-	-	-
Total Other Expenses	$257,638.38	$234,539.25	$150,000.00	$150,000.00	-
Contributions and Transfers					
Housing Reserve	-	-	$150,000.00	-	-100.00%
GF Administrative Services	$30,000.00	$30,000.00	$30,000.00	$30,000.00	-
Total Contributions and Transfers	$30,000.00	$30,000.00	$180,000.00	$30,000.00	-83.33%
Total Expenditures	**$289,113.38**	**$264,539.25**	**$330,000.00**	**$180,000.00**	**-45.45%**
Total Revenues Less Expenditures	**$798,901.12**	**$782,789.69**	**$750,000.00**	**$770,000.00**	**2.67%**

RDA Millrock 82C

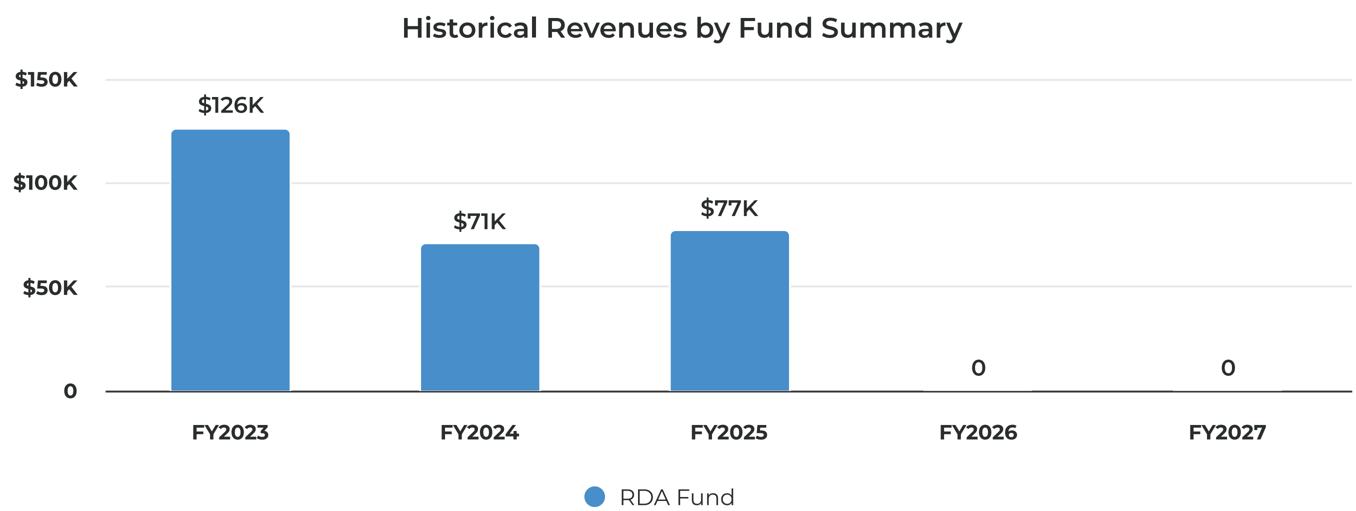
The Millrock RDA currently holds approximately $2 million in restricted fund balance designated for affordable housing purposes. These funds are legally set aside to support the development, preservation, or rehabilitation of housing that meets affordability criteria. The City is actively evaluating options to deploy these resources effectively, which may include partnerships with developers, gap financing for affordable housing projects, or other qualifying uses that expand housing affordability within the project area.

Expenditures by Function

Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
RDA Projects	-	-	$2,000,000.00	-	-100.00%
Total Expenditures	**-**	**-**	**$2,000,000.00**	**-**	**-100.00%**

Revenues by Fund Summary



Revenues by Fund Summary

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
RDA Fund	$70,582.42	$77,005.00	-	-	-
Total Revenues	**$70,582.42**	**$77,005.00**	**-**	**-**	**-**