

FY2027 Tentative Budget

John Vuyk
Finance Director

Draper City Council Meeting
May 19, 2026

Proposed Property Tax Statement

PROPERTY TAX RATE INCREASE

Statement

Draper City is considering levying a tax rate that exceeds the City's certified tax rate. The proposed tax rate is estimated to increase the current tax rate from .000936 to .001170.

The proposed tax rate increase would generate approximately \$2,696,000 of additional ad valorem tax revenue to be used to pay for operational and compensation costs.

The proposed tax rate increase would increase the City's ad valorem tax revenue by approximately 25%.

If the City proceeds with the proposed tax rate increase, the City will provide notice of and conduct a public hearing, as required by Utah Code Section 59-2-919(4)(c).

Current Draper City Property Tax Rate	0.000936
Current Draper City Property Tax Revenue	\$ 10,186,000
Proposed Draper Property Tax Rate with Tax Increase	0.001170
Proposed Draper Property Tax Revenue with Tax Increase	\$ 12,882,000
Proposed New Property Tax Revenue	\$ 2,696,000

	Monthly	Annual	%
Estimated increase to a primary residence valued at \$807,000	\$ 8.66	\$ 103.86	25.0%
Estimated increase to a business valued at \$1,000,000	\$ 19.50	\$ 234.00	25.0%



Questions or Comments?

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