



**CITY OF TAYLORSVILLE, UTAH  
AMENDED EXECUTIVE ORDER NO. 26-02**

**AN EXECUTIVE ORDER OF THE MAYOR OF THE CITY OF  
TAYLORSVILLE DECLARING OFFICIAL INTENT TO  
REIMBURSE CERTAIN CAPITAL EXPENDITURES FROM THE  
PROCEEDS OF TAX-EXEMPT FINANCING**

**WHEREAS**, the City of Taylorsville (the “City”) is a political subdivision of the State of Utah and is duly organized and existing pursuant to the constitution and laws of the State; and

**WHEREAS**, the Taylorsville City Council (the “Council”) has adopted Resolution No. 26-13 authorizing the execution and delivery of one or more lease purchase agreements (the “Equipment Leases”) for the purpose of acquiring certain equipment and related capital property (the “Property”); and

**WHEREAS**, the Council has further approved a Declaration of Official Intent and has authorized the Mayor to execute and deliver such declaration on behalf of the City; and

**WHEREAS**, the City anticipates that it may incur certain capital expenditures in connection with the acquisition of the Property prior to the receipt of proceeds derived from the Equipment Leases (the “Lease Purchase Proceeds”); and

**WHEREAS**, Treasury Regulation Section 1.150-2 requires that, in order for the City to reimburse itself for such capital expenditures from the proceeds of tax exempt obligations, the City must declare its official intent to do so; and

**WHEREAS**, it is in the best interest of the City to declare such official intent in order to preserve the ability to reimburse qualifying capital expenditures in accordance with applicable federal tax law.

**NOW, THEREFORE**, I, Kristie S. Overson, Mayor of the City of Taylorsville, by virtue of the authority vested in me by law and by Resolution No. 26-13, do hereby order and declare as follows:

Section 1. Declaration of Official Intent. The City hereby declares its official intent to reimburse itself from the proceeds of the Equipment Leases for capital expenditures incurred in connection with the acquisition of the Property. Such reimbursement is intended to be made in accordance with Treasury Regulation Section 1.150-2.

Section 2. Description of Property. The Property to be financed and for which reimbursement may be sought consists generally of equipment and related capital assets necessary to the functions and operations of the City, as more particularly described in the Equipment Leases and any related schedules or exhibits.

Section 3. Maximum Principal Amount. The maximum aggregate principal amount of the Equipment Leases expected to be issued for the purpose of financing the Property shall not exceed           \$850,000.00          .

Section 4. Limitation. This Executive Order is adopted solely for the purpose of establishing compliance with the requirements of Treasury Regulation Section 1.150-2. This Executive Order does not obligate the City to make any expenditure, incur any indebtedness, or proceed with the acquisition of the Property.

Section 5. Effective Date. This Executive Order shall take effect immediately upon execution.

**ORDERED** this \_\_\_ day of \_\_\_\_\_, 2026.

By: \_\_\_\_\_  
Mayor Kristie S. Overson

**ATTEST:**

\_\_\_\_\_  
Jaime Brooks, City Recorder

**DEPOSITED** in the office of the City Recorder this \_\_\_ day of \_\_\_\_\_, 2026.

**RECORDED** this \_\_\_ day of \_\_\_\_\_, 2026.