

Financial Statements APPROVED and ADOPTED this 14th day of May 2026.

Motion to approve by Commissioner Miles, seconded by Commissioner Norton

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Daggett	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Duchesne	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Emery	Board Member	Yea <input type="checkbox"/> No <input type="checkbox"/> Ex
San Juan	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Sanpete	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Sevier	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>
Uintah	Board Member	Yea <input checked="" type="checkbox"/> No <input type="checkbox"/>

Co-Chair Greg Miles

Jack Lytle

Co-Chair Jack Lytle

(SEAL)

ATTEST:

Stacey Herpel

Stacey Herpel



SEVEN COUNTY COALITION

Balance Sheet

As of May 12, 2026

	May 12, 26
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	46,416.03
Zions Bank - 2981	45,083.54
Total Checking/Savings	91,499.57
Accounts Receivable	
Accounts Receivable	97,224.28
Total Accounts Receivable	97,224.28
Other Current Assets	
Prepaid Insurance	3,348.68
Total Other Current Assets	3,348.68
Total Current Assets	192,072.53
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Ot...	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	399,473.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	138,827.15
Total Accounts Payable	138,827.15
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	3,348.68
Total DEFERRED REVENUE	3,348.68
Direct Deposit Liabilities	6.00
Payroll Tax/URS Liabilities	135.00
State Tax Withheld	292.00
URS Liability	134.62
Total Other Current Liabilities	3,916.30
Total Current Liabilities	142,743.45
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	350,144.38
Equity	
Unrestricted Net Assets	57,340.41
Net Income	-8,011.33
Total Equity	49,329.08
TOTAL LIABILITIES & EQUITY	399,473.46

SEVEN COUNTY COALITION
Profit & Loss
January through April 2026

	Jan - Apr 26
Income	
CIB PROCEEDS	445,970.72
INTEREST INCOME	584.05
OTHER INCOME	0.24
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	4,075.00
Total OTHER INTERGOVERNMENTAL INC...	4,075.00
Total Income	450,630.01
Expense	
BANK CHARGES	177.10
CERTIFICATION FEES	135.00
CONTRACT LABOR	6,064.00
EMPLOYEE BENEFITS	7,372.32
INSURANCE	1,674.32
MISCELLANEOUS	190.43
OFFICE SUPPLIES	712.83
PAYROLL EXPENSES	74,975.67
PROCESSING FEE	8.40
PROFESSIONAL AND TECHNICAL	350,643.72
Registration Fees	222.50
TAX PENALTY AND INTEREST	2.45
TRAVEL	8,137.03
Total Expense	450,315.77
Net Income	314.24

SEVEN COUNTY COALITION
Profit & Loss by Class
January through April 2026

	Bulk Comm. Ocean Terminal	Greendale Resort Planning	Non-Grant Income/Expenses	Planning, Admin, Operating
Income				
CIB PROCEEDS	54,185.72	0.00	0.00	162,806.82
INTEREST INCOME	0.00	0.00	584.05	0.00
OTHER INCOME	0.00	0.00	0.24	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	4,075.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...				
Total Income	54,185.72	4,075.00	584.29	162,806.82
Expense				
BANK CHARGES	0.00	0.00	177.10	0.00
CERTIFICATION FEES	0.00	0.00	0.00	135.00
CONTRACT LABOR	0.00	0.00	0.00	6,064.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	7,372.32
INSURANCE	0.00	0.00	0.00	1,674.32
MISCELLANEOUS	0.00	0.00	0.00	190.43
OFFICE SUPPLIES	0.00	0.00	0.00	712.83
PAYROLL EXPENSES	0.00	0.00	90.50	74,885.17
PROFESSIONAL AND TECHNICAL	51,975.00	4,075.00	0.00	8.40
Registration Fees	0.00	0.00	0.00	65,661.22
TAX PENALTY AND INTEREST	0.00	0.00	0.00	222.50
TRAVEL	2,210.72	0.00	2.45	0.00
Total Expense	54,185.72	4,075.00	270.05	162,806.82
Net Income	0.00	0.00	314.24	0.00

SEVEN COUNTY COALITION
Profit & Loss by Class
 January through April 2026

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 Accrual Basis

	Baseline Environmental Servi... (Uinta Rail - Phase 2)	BIA Draft ROD Prep (Uinta Rail - Phase 2)	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	43,932.50	12,200.00	68,500.00	48,645.68
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...				
Total Income	43,932.50	12,200.00	68,500.00	48,645.68
Expense				
BANK CHARGES	0.00	0.00	0.00	0.00
CERTIFICATION FEES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
PROFESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHNICAL	0.00	0.00	0.00	0.00
Registration Fees	43,932.50	12,200.00	68,500.00	48,600.00
TAX PENALTY AND INTEREST	0.00	0.00	0.00	0.00
TRAVEL	0.00	0.00	0.00	45.68
Total Expense	43,932.50	12,200.00	68,500.00	48,645.68
Net Income	0.00	0.00	0.00	0.00

SEVEN COUNTY COALITION
Profit & Loss by Class
 January through April 2026

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 05/12/26
 Accrual Basis

	Strategic Communications (Uinta Rail - Phase 2)		Total Uinta Rail - Phase 2	Unclassified	TOTAL
Income					
CIB PROCEEDS	55,700.00	228,978.18		0.00	445,970.72
INTEREST INCOME	0.00	0.00		0.00	584.05
OTHER INCOME	0.00	0.00		0.00	0.24
OTHER INTERGOVERNMENTAL INCOME					
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00	4,075.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00	4,075.00
Total Income	55,700.00	228,978.18		0.00	450,630.01
Expense					
BANK CHARGES	0.00	0.00		0.00	177.10
CERTIFICATION FEES	0.00	0.00		0.00	135.00
CONTRACT LABOR	0.00	0.00		0.00	6,064.00
EMPLOYEE BENEFITS	0.00	0.00		0.00	7,372.32
INSURANCE	0.00	0.00		0.00	1,674.32
MISCELLANEOUS	0.00	0.00		0.00	190.43
OFFICE SUPPLIES	0.00	0.00		0.00	712.83
PAYROLL EXPENSES	0.00	0.00		0.00	74,975.67
PROFESSIONAL AND TECHNICAL	0.00	0.00		0.00	8.40
Registration Fees	55,700.00	228,932.50		0.00	350,643.72
TAX PENALTY AND INTEREST	0.00	0.00		0.00	222.50
TRAVEL	0.00	45.68		0.00	2.45
Total Expense	55,700.00	228,978.18		0.00	450,315.77
Net Income	0.00	0.00		0.00	314.24