

**Board of the Governor’s Office of Economic Opportunity**  
**60 East South Temple, Suite 300 Salt Lake City, Utah 84111**

Electronic participation: <https://utah-gov.zoom.us/j/82783200577?pwd=uqb9GVIm2D3z9b28oYf30vc9exo2aA.1>

Meeting ID: 827 8320 0577 Passcode: 1Z.J6b%\$ --- One tap mobile

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May 14<sup>th</sup>, 2026 • 10:00 a.m.– 12:00 p.m.

**AGENDA**

Welcome ..... Carine Clark

Motion to approve Meeting Minutes ..... GOEO Board

a. April 9th, 2026

EDTIF Incentives ..... Jesse Turley

The Board will meet with company representatives and vote to approve EDTIF/REDTIF, and other incentives, for proposed projects in Utah. Two companies are seeking approval this month. One company operates in the mining and critical minerals industry, and one company operates in the information technology and aerospace & defense industry.

Economic Development Zones ..... Kelly Akins

The Board will vote to approve the creation of economic development zones (ED Zone), for the following companies:

- 1. Northrop Grumman Corporation

Adjourn Meeting ..... Carine Clark

**2026 GOEO Board Meeting Dates**

Jan 8, 2026 10:00 AM	May 14, 2026 10:00 AM	Sep 10, 2026 10:30 AM
Feb 12, 2026 10:00 AM	Jun 11, 2026 10:00 AM	Oct 8, 2026 10:00 AM
Mar 12, 2026 10:00 AM	Jul 9, 2026 10:00 AM	Nov 12, 2026 10:00 AM
Apr 9, 2026 10:00 AM		Dec 10, 2026 10:00 AM

In accordance with the Americans with Disabilities Act, individuals requiring special accommodation during this meeting should notify Kelly Akins at 801-503-6605 prior to the meeting.

# **GOEO BOARD EXECUTIVE SUMMARY**

Trigg Minerals (USA) LLC

May 14<sup>th</sup>, 2026

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## **Project Highlights**

Timeline:	2026
Target Industry:	Mining/Critical Minerals (Rural)
County:	Iron County
County Class:	3
Capital Investment:	\$287,400,000
Jobs:	400
Average Wage:	\$77,031

## **Company Overview**

Trigg Minerals Limited (dba ATAA) is an Australian-based, ASX-listed resources company focused on exploring and developing critical minerals, particularly antimony and gold, to support Western supply chains. Its flagship project is the high-grade Achilles Antimony Project (including Wild Cattle Creek) in New South Wales, alongside significant expansion into US-based critical mineral projects.

As demand for antimony and tungsten continues to rise due to their critical role in renewable energy, defense, and high-tech industries, Trigg Minerals is strategically positioned to become a key player in the global critical minerals sector. With a clear focus on advancing these high-potential assets, they are committed to delivering long-term value for shareholders while contributing to essential supply chains in a rapidly changing world.

## **Incentives Committee Recommendation**

Total amount of REDTIF, post-performance refundable tax credit:	<b>\$16,544,945</b>
The amount represents the following percentage of new state revenues:	<b>40%</b>
Number of years that incentive is approved for:	<b>9 Years</b>

## **Jobs & Revenue**

Full-time jobs over project lifetime: 400

## **New State Wages & Revenue:**

New State Wages over 9 years:	\$231,862,558
New State Revenue over 9 years:	\$41,362,361
Withholding over 9 years:	\$7,825,361

## **Proposed Motion**

**The Governor's Office of Economic Opportunity Board recommends Trigg Minerals (USA) LLC, for a REDTIF post-performance refundable tax incentive. This incentive is not to exceed a 40% reduction in state tax paid for 9 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$41,362,361 over 9 years.**

- Total REDTIF incentive not to exceed \$16,544,945 REDTIF post-performance refundable tax credit.
- Annual REDTIF incentive amount based on 40% of qualified new incremental state tax revenues generated and received in the previous calendar year.
- Total incentive not to exceed 40% of qualified new incremental state tax revenues over 9 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 100% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 100% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 9 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOEO Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOEO Board final approval date are eligible for this incentive.

# **GOEO BOARD EXECUTIVE SUMMARY**

Motorola Solutions, Inc.

May 14<sup>th</sup>, 2026

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## **Project Highlights**

Timeline:	2026
Target Industry:	IT/Aerospace & Defense
County:	Salt Lake County
County Class:	1
Capital Investment:	\$97,000,000
Jobs:	50
Average Wage:	\$114,701

## **Company Overview**

Motorola Solutions, Inc. is a global leader in mission-critical communications, video security, and analytics, providing technology for public safety and enterprise customers. Headquartered in Chicago, the company specializes in Land Mobile Radio (LMR), command center software, and AI-enabled video security, serving clients in over 100 countries.

Motorola Solutions completed its acquisition of Silvus Technologies for \$4.4 billion in August 2025, strengthening its portfolio in mission-critical mobile ad-hoc networks (MANET) and wireless communication. Silvus, a Los Angeles-based leader, develops StreamCaster MANET radios and proprietary MN-MIMO waveforms for defense, law enforcement, and autonomous systems in high-interference environments.

## **Incentives Committee Recommendation**

Total amount of EDTIF, post-performance refundable tax credit:	<b>\$830,359</b>
The amount represents the following percentage of new state revenues:	<b>25%</b>
Number of years that incentive is approved for:	<b>10 Years</b>

## **Jobs & Revenue**

Full-time jobs over project lifetime: 50

## **New State Wages & Revenue:**

New State Wages over 10 years:	\$48,125,000
New State Revenue over 10 years:	\$3,321,436
Withholding over 10 years:	\$1,664,564

## **Proposed Motion**

**The Governor's Office of Economic Opportunity Board recommends Motorola Solutions, Inc., for an EDTIF post-performance refundable tax incentive. This incentive is not to exceed a 25% reduction in state tax paid for 10 years on new state tax revenue above the baseline established for the preceding 12 months. New state revenue is projected to be \$3,321,436 over 10 years.**

- Total EDTIF incentive not to exceed \$830,359 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 25% of qualified new incremental state tax revenues generated and received in the previous calendar year.
- Total incentive not to exceed 25% of qualified new incremental state tax revenues over 10 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated 110% wage criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% the county average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 10 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOEO Incentives Committee in order for the company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOEO Board final approval date are eligible for this incentive.