GATEWAY PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

MARCH 31, 2026

GATEWAY PUBLIC INFRASTRUCTURE DISTRICT NO. 1
BALANCE SHEET

		3/31/2026
Assets		
Current Assets		
Cash - Admin Fund	$	137,778
Cash - Capital Interest Fund		1,041,392
Cash - Construction Fund		6,976,282
Total Current Assets	$	8,155,451
Total Assets	**$**	**8,155,451**
Liabilities		
Current Liabilities		
Accounts Payable	$	3,563
Total Current Liabilities	$	3,563
Long-Term Liabilities		
Bond Payable	$	8,600,000
Bonds Payable - Interest		32,907
Total Long-Term Debt	$	8,632,907
Total Liabilities	**$**	**8,636,470**
Fund Equity		
Net investment in Fixed Assets	$	(8,632,907)
Fund Balance		
Restricted		8,017,674
Unassigned		134,214
Total Fund Equity	**$**	**(481,018)**
Total Liabilities and Fund Equity	**$**	**8,155,452**
		=

GATEWAY PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND

	2026 Final Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 1,000	$ 1,332	$ (332)
Total Revenues	**$ 1,000**	**$ 1,332**	**$ (332)**
Expenditures			
Administration:			
Accounting and Finance	$ 17,000	$ 3,563	$ 13,437
Audit	10,000	-	10,000
Insurance	4,300	-	4,300
Legal/District Management	19,700	-	19,700
Total Expenditures	**$ 51,000**	**$ 3,563**	**$ 47,437**
Other Sources/(Uses) of Funds:			
Transfer From Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (50,000)**	**$ (2,232)**	**$ (47,768)**
Beginning Fund Balance	**$ 115,365**	**$ 136,446**	**$ (21,081)**
Ending Fund Balance	**$ 65,365**	**$ 134,214**	**$ (68,849)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 51,000**	**$ 3,563**	**$ 47,437**

GATEWAY PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND

	2026 Final Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 10,000	$ 11,988	$ (1,988)
Total Revenues	**$ 10,000**	**$ 11,988**	**$ (1,988)**
Expenditures			
Bond Interest	$ 209,924	$ 209,924	$ -
Trustee Fee	4,000	-	4,000
Total Expenditures	**$ 213,924**	**$ 209,924**	**$ 4,000**
Other Sources/(Uses) of Funds:			
Transfer From Other Fund		$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (203,924)**	**$ (197,935)**	**$ (5,988)**
Beginning Fund Balance	**$ 1,230,000**	**$ 1,239,327**	**$ (9,327)**
Ending Fund Balance	**$ 1,026,076**	**$ 1,041,392**	**$ (15,315)**
			=
Components of Ending Fund Balance			
Capitalized Interest	$ 1,026,076	$ 1,041,392	$ (15,315)
Surplus Fund	-	-	-
Ending Fund Balance	**$ 1,026,076**	**$ 1,041,392**	**$ (15,315)**

TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 213,924**	**$ 209,924**	**$ 4,000**

GATEWAY PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND

	2026 Final Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 50,000	$ 66,804	$ (16,804)
Total Revenues	**$ 50,000**	**$ 66,804**	**$ (16,804)**
Expenditures			
Capital Outlay	$ 6,940,500	$ -	$ 6,940,500
Total Expenditures	**$ 6,940,500**	**$ -**	**$ 6,940,500**
Other Sources/(Uses) of Funds:			
Bond Proceeds	$ -	$ -	$ -
Cost of Issuance	-	-	-
Transfer to Other Fund	-	-	-
Transfer to Other Fund	-	-	-
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (6,890,500)**	**$ 66,804**	**$ (6,957,304)**
Beginning Fund Balance	**$ 6,890,500**	**$ 6,909,479**	**$ (18,979)**
Ending Fund Balance	**$ -**	**$ 6,976,283**	**$ (6,976,283)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 6,940,500**	**$ -**	**$ 6,940,500**