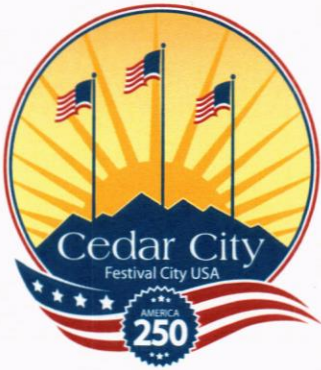




Cedar City

10 North Main Street • Cedar City, UT 84720
435-586-2950 • FAX 435-586-4362
to www.cedarcityut.gov

Mayor

Steve Nelson

Council Members

Robert Cox
Waldo D. Galan
R. Scott Phillips
Phil E. Schmidt
Carter Wilkey

City Manager

Paul Bittmenn

REDEVELOPMENT AGENCY MEETING

MAY 13, 2026

5:30 p.m. or as soon thereafter as the meeting is called

The Cedar City Redevelopment meeting will be held Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah, at 5:30 p.m. or as soon thereafter as the meeting is called.

I. Call to Order

II. Business Agenda

1. Approve a resolution adopting the 2026-2027 fiscal year tentative budget. Terri Marsh

Dated this 11th day of May, 2026.

Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 11th day of May, 2026.

Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION RESOLUTION NO. RDA-26-0513
A RESOLUTION ADOPTING THE CEDAR CITY REDEVELOPMENT AGENCY'S
FISCAL YEAR 2026-2027 TENTATIVE BUDGET.

WHEREAS, the Redevelopment Agency of Cedar City, Utah, has been presented with and reviewed the tentative budget for fiscal year 2026-2027; and

WHEREAS, the Redevelopment Agency conducted a public meeting to receive public comment on the proposed tentative budget on May 13, 2026; and

WHEREAS, it is necessary that the Cedar City Redevelopment Agency adopt a tentative budget for fiscal year 2026-2027; and

WHEREAS, the tentative budget adopted by the Cedar City Redevelopment Agency and all supporting schedules and data shall be a public record in the office of the City Recorder, available for public inspection for a period of at least ten days prior to the adoption of the final budget.

NOW, THEREFORE, be it resolved by the Redevelopment Agency of Cedar City, Utah, that the tentative budget for fiscal year 2026-2027, presented by the City's Financial Department, is hereby adopted as the Cedar City Redevelopment Agency's tentative budget and is ordered to be filed and maintained as a public record, available for public inspection in the office of the City Recorder, at 10 N. Main St., Cedar City, Utah, until adoption of the final budget.

This resolution, Cedar City Resolution No. RDA-26-0513, shall take effect immediately upon passage. This resolution was made, voted, and passed by the Cedar City Council at its regular meeting on this 13th day of May, 2026.

Council Vote:

Nelson -
Cox -
Wilkey -
Schmidt -
Galan -

BY: _____
R. Scott Phillips, Chairperson

ATTEST:

Steve Nelson, Secretary

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY21/22	ACTUAL FY22/23	ACTUAL FY23/24	ACTUAL FY24/25	ADOPTED FY25/26	TENTATIVE FY 26/27	Change in Budget from previous yr
56	DOWNTOWN PARKING AUTHORITY							
	REVENUE							
5638100	ASSESSMENTS-MAINTENANCE	10,110	12,786	11,873	17,109	10,700	12,000	1,300
5638200	RENTS-STALLS	5,399	7,136	5,302	10,655	5,800	5,800	-
5638500	INTEREST EARNINGS	257	1,366	2,998	3,730	500	500	-
5638900	FUND BALANCE-APPROPRIATED	-	-	-	-	-	15,766	15,766
5639100	ASSESSMENTS-MAINTENANCE	19,736	20,899	22,001	5,500	19,401	15,000	(4,401)
5639200	RENTS-STALLS	9,851	10,182	10,158	1,288	8,712	7,870	(842)
5639500	INTEREST EARNINGS	626	4,202	5,484	5,323	1,000	1,000	-
5639800	FUND BALANCE-APPROPRIATED	-	-	-	-	-	16,449	16,449
	TOTAL REVENUE	45,980	56,572	57,817	43,606	46,113	74,385	28,272
	EXPENDITURES							
5640262	BUILDING & GROUND MAINTENANCE	-	-	4,673	708	-	25,000	25,000
5640263	SNOW REMOVAL	4,900	7,700	5,336	3,330	8,400	8,400	-
5640311	AUDIT	156	156	156	156	154	17	(137)
5640510	INSURANCE & SURETY BONDS	525	616	595	607	649	649	-
5641262	BUILDING & GROUND MAINTENANCE	7,916	29,153	13,535	9,127	8,000	15,000	7,000
5641263	SNOW REMOVAL	4,670	7,120	3,490	1,640	7,000	7,000	-
5641264	SWEEPING	-	-	-	-	500	500	-
5641270	UTILITIES	2,683	3,477	3,452	3,777	7,800	7,800	-
5641280	TELEPHONE	463	494	464	551	700	700	-
5641311	AUDIT	161	161	161	161	158	7	(151)
5641510	INSURANCE & SURETY BONDS	775	876	845	857	712	712	-
		22,250	49,754	32,708	20,915	34,073	65,785	31,712
5641900	TRANS TO REDEVELOPMENT AGENCY FUND	8,600	8,600	8,600	8,600	8,600	8,600	-
5641990	FUND BALANCE-UNAPPROPRIATED	-	-	-	-	3,440	-	(3,440)
	TOTAL EXPENDITURES	30,850	58,354	41,308	29,515	46,113	74,385	28,272
	NET REVENUES OVER EXPENDITURES	15,130	(1,782)	16,509	14,091	-	-	-
57	REDEVELOPMENT AGENCY FUND							
	REVENUE							
5739101	TAXES-PORT 15	498,920	524,534	787,944	1,213,056	1,032,325	1,200,000	167,675
5739103	TAXES-GENPAK-INCENTIVE	187,487	-	-	-	-	-	-
5739105	TAXES-MSC AEROSPACE	24,454	25,606	27,673	47,548	39,295	45,000	5,705
5739106	TAXES-DECORWORX	15,733	13,668	11,838	22,942	19,449	20,000	551
5739200	RENTS-LINS BUILDING	329,062	341,250	341,250	369,688	325,000	341,250	16,250
5739500	INTEREST EARNINGS	8,088	53,198	68,329	80,184	8,000	8,000	-
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600	8,600	-
5739900	FUND BALANCE-APPROPRIATED	-	-	-	-	262,214	-	-
	TOTAL REVENUE	1,072,345	966,856	1,245,634	1,742,017	1,694,883	1,622,850	190,181
	EXPENDITURES							
5740262	BUILDING & GROUND MAINTENANCE	27,376	42,519	27,946	20,640	22,000	22,000	-
5740300	ADMINISTRATION FEE	5,025	8,836	4,000	2,200	5,000	5,000	-
5740310	PROF & TECH SERVICES	-	-	-	11,333	-	12,000	12,000
5740311	AUDIT	1,950	1,950	1,950	1,950	1,459	958	(501)
5740312	COMPUTER & TECH SERVICES	-	-	-	-	-	500	500
5740510	INSURANCE & SURETY BONDS	8,276	9,604	10,919	4,606	4,810	4,810	-
5740613	INCENTIVE-GENPAK	187,487	-	-	-	-	-	-
5740614	INCENTIVE-MSC	-	-	-	-	39,295	41,500	2,205
5740616	INCENTIVE-DECORWORX	15,733	15,035	13,964	19,449	19,449	18,000	(1,449)
5740620	PORT 15-DEVELOPER	206,952	217,577	326,839	428,208	428,208	404,000	(24,208)
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	111,259	116,971	175,711	230,209	230,208	217,174	(13,034)
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	99,784	104,907	157,589	206,465	206,465	195,000	(11,465)
5740623	PORT 15-ECONOMIC INCENTIVES	-	306,217	-	-	55,979	110,000	54,021
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	-	24,946	50,000	25,054
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	8,275	14,815	20,550	-	-	-
		663,842	831,890	733,733	945,609	1,037,819	1,080,942	43,123
5740730	CAP OUTLAY-IMPROVEMENTS	166,187	(13,428)	208,654	110,218	470,000	350,000	(120,000)
5740810	DEBT SERVICE-PRINCIPAL	162,000	166,000	170,000	176,000	181,000	-	(181,000)
5740820	DEBT SERVICE-INTEREST	25,496	21,446	16,881	11,696	6,064	-	(6,064)
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	-	-	191,908	191,908
	TOTAL EXPENDITURES	1,017,525	1,005,907	1,129,267	1,243,523	1,694,883	1,622,850	(72,033)
	NET REVENUES OVER EXPENDITURES	54,820	(39,051)	116,366	498,495	-	-	-