



**Olene Walker Housing Loan Fund
Quarterly Board Meeting
May 14, 2026 – 9:00 am
Olene Walker Building
140 East 300 South – Room 201
Salt Lake City, Utah
Zoom Link
<https://utah-gov.zoom.us/j/81040058074>
A G E N D A**

- I. Welcome Beth Holbrook
- II. Public Comment:

III. ACTION ITEMS:

- Item 1: Approval of Minutes: Beth Holbrook
Quarterly Meeting – February 12, 2026
- Item 2: HCD Updates Tricia Davis Winter
- Item 3: Legislative Appropriations Update Tricia Davis Winter
- Item 4: Financial Report & FY 2026 Budget Update Kaylee Beck

Funding Available (total - approximate):	Funding Requested (total):
HOME: \$5.6M	HOME: \$4,000,000
HTF: \$244K	HTF: \$0
LIH: \$135K	LIH: \$135K
Predevelopment: \$200K	Predevelopment: \$150K

IV. NEW BUSINESS:

- Item 1: New Applications Received (listed by statute priority and then by score):

Homeless Projects [Statute Priority – Homelessness]:

1. The Refuge Utah (Provo) – The Refuge Utah Daniel Herbert-Voss
Score: 204 out of 500
New Construction – OWHLF-Only - 48 Units Requesting \$2M HOME Funds
866 North 400 West, Orem, Utah County

Acquisition/Rehab Projects [Statute Priority – Acquisition/Rehabilitation]:

None Submitted

New Construction Projects [Ranked by Score]:

- | | |
|---|---|
| 1. Emeril Apartments (SLC) - CDC of Utah/Blue Line Development
Score: 335 out of 500
New Construction - PAB/4% LIHTC - 135 Units
826 Emeril Avenue, Salt Lake City, Salt Lake County | Daniel Herbert-Voss

Requesting \$2M HOME Funds |
|---|---|

Predevelopment Grants:

- | | |
|--|--|
| 1. Blanding Partners, LLC (Blanding) - Future 9% LIHTC Project
Rural Pre-Development Grant - 30 Units
650 South Main Street, Blanding, San Juan County | Todd Andersen
Requesting \$50K LIH PD Funds |
| 2. Book Cliffs Flats (Green River) - Future 9% LIHTC Project
Rural Pre-Development Grant - 25 Units
125-195 North Howard Street, Green River, Emery County | Todd Andersen
Requesting \$50K LIH PD Funds |
| 3. Wasatch CTE Homebuilding Project (Heber City) – Homeowner
Rural Pre-Development Grant – 30 Units
1422 East 600 South, Heber City, Wasatch County | Daniel Herbert-Voss
Requesting \$50K LIH PD Funds |

Item 2: Returning Multifamily Projects (listed alphabetically):

- | | |
|--|--|
| 1. Bud Bailey I & II (Millcreek) - Housing Connect
RMCRC Refinancing (OWHLF Re-Subordination) - 136 Units
\$1,065M HOME Funds (Jan 26, 2012 & Jan 24, 2013)
3970 South Main Street, Millcreek, Salt Lake County | Daniel Herbert-Voss

No New Funds Requested |
| 2. Clark Cove Cottages (Grantsville) - Tooele County HA
Requesting New Ownership (End of LIHTC Period) - 24 Units
Awarded \$430,000 State LIH/RD (April 10, 2010)
316 East Clark Street, Grantsville, Tooele County | Daniel Herbert-Voss

No New Funds Requested |
| 2. Senior Living at Millcreek (Ogden) - SLAM Development
Requesting Loan Change, Add'l Funds - Cash Flow - 116 Units
Awarded \$2,000,000 HOME (October 9, 2025)
Score: 347 out of 500
151 12th Street, Ogden, Weber County | Daniel Herbert-Voss

Requesting \$135K LIH Funds |

Item 3: Reports (Please review prior to meeting – Staff will answer questions)

- | | |
|--|---------------------|
| 1. Multifamily Quarterly Progress Report | Daniel Herbert-Voss |
| 2. Single Family Report Progress Report | Kathryn Halterman |
| 3. Energy Star Report | Daniel Herbert-Voss |
| 4. Monitoring Report Update | Steve Fox |
| 5. Home Choice Quarterly Report | Josh Runhaar |
| 6. Cash Flow Loan Status Report | Daniel Herbert-Voss |
| 7. TOD Report | Dan Adams |
| 8. Utah Housing Preservation Fund | Lukas Ridd |
| 9. Landlord Incentive Program | Kathryn Halterman |

V. Next Quarterly Board Meeting: September 10, 2026

Adjourn: