

GRANTSVILLE CITY CORPORATION PROPERTY TAX IMPACT SCHEDULE FISCAL YEAR 2026-2027

Proposed Property Tax Impact Schedule

Grantsville City will consider an increase to its property tax rate from .001368 to .001409, which exceeds the estimated certified tax rate and is estimated to generate an additional \$62,428 in property tax revenue. The following information is intended to provide the City Council and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Grantsville City's Current Property Tax Rate	0.001368
Grantsville City's Current Property Tax Revenue	\$2,082,977.00
Proposed Revenue with Tax Change (not including new growth)	\$2,145,405.00
New Property Tax Revenue to Grantsville City (not including new growth)	\$62,428.00

Proposed Property Tax Rate	0.001409
Estimated percentage increase to property tax rate	3.00%

Property Type	Median Sales Price for Grantsville City	Estimated Certified Tax Rate	Proposed Tax Rate	Increase/ (Decrease) per year	Increase/ (Decrease) per month	% Increase/ (Decrease)
Residential	\$ 530,088	\$ 398.84	\$ 410.79	\$ 11.95	\$ 1.00	3.00%
Commercial	\$ 530,088	\$ 725.16	\$ 746.89	\$ 21.73	\$ 1.81	3.00%

Affected Department	Proposed Budget	Budget w/out Tax Change	Budget Change	Impact of Tax Increase
General	\$ 1,090,484.30	\$ 1,060,484.30	\$ 30,000.00	Human Resources is requesting \$30,000 to conduct a pay and compensation study.
Parks & Recreation	\$ 858,072.45	\$ 825,644.45	\$ 32,428.00	Parks & Recreation is requesting \$35,473.62 for additional staff (preparation for Scenic Slopes)
Total General Fund Change: \$ 62,428.00				