

School Children's Trust

Quarterly Report - May 2026

Trust Lands Advisory Committee

Direction from Finance Committee Update

- Review Code and Rule
- Recommend Simplification and Clarification Changes
 - To the Board - adopted changes in December
 - Legislature, as needed
- Continue Working on the Assignment through FY 2027

Board Recommended Legislation - Passed

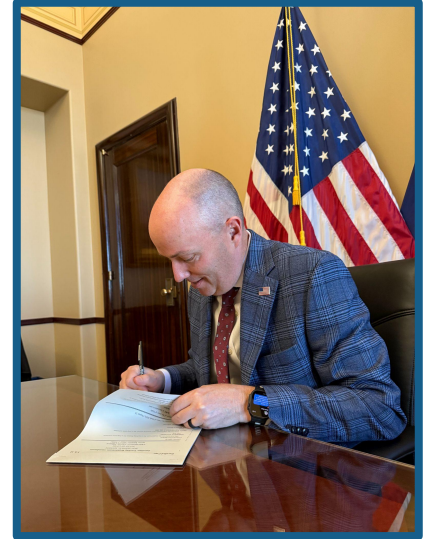
- HB 144 School Community Council Amendments
- SB 43 Land Trusts Protection and Advocacy Office Amendments

Board Recommendations - Did Not Pass

- Charter Boards as Council in First Year of Operation
- Teaching Parents on District Councils - Small Districts

Other Trust Land Legislation

- SB 21 - Geothermal Amendments
- HB 64 - School and Institutional Trust Lands Amendments



School LAND Trust Final Reports

- Report on Plan Implementation
- Expenditures - Entered in UPEFS
- Report to the Board that approved them
- Expenditures are the official record
- Due March 1 - R277-477
- **Board exemption for FY 2025 Reports to March 20**

Completion to Date

2025-2026 Compliance Monitoring Summary

01	Comprehensive Review	<p>Risk-based review (22 LEAs planned; ~10 to be completed)</p> <ul style="list-style-type: none">• Reflects significant support needs identified across LEAs, as well as additional program priorities and unforeseen issues• Full data report of completed LEAs to be presented to Board in June• 2026 Adjustment: Shift to smaller, targeted reviews across more LEAs
02	Focused Review: Council Election Documents & School Websites	<p>Focus: LEA oversight of election procedures + website reporting requirements</p> <ul style="list-style-type: none">• Training-first approach, followed by compliance check• Sample sizes: 119 schools (website postings), 74 schools (Rules of Order), 43 schools (election procedures)• Key finding: Remains a high-risk area for LEA oversight responsibilities
03	Focused Review: Excessive Carryover	<p>Major improvement from prior year due to new “fund loss” policy:</p> <ul style="list-style-type: none">• 160 noncompliant schools FY25 → 86 in FY26<ul style="list-style-type: none">◦ 53 in Year 1 (training + plan amendments)◦ 33 in Year 2 (funds allocated to compliant schools, districts only)• Result: Increased accountability and better fund utilization
04	Other	<p>Targeted reviews based on hotline complaints and emerging issues. Continued emphasis on:</p> <ul style="list-style-type: none">• Collaboration with LEAs first• CAPs (Corrective Action Plans) when necessary• Expanded training support

Board of Trustees Retiring Members - Six Year Terms

SITFO (Fund Office) Board of Trustees

David Zucker



Reappointed

TLA (Land Administration) Board of Trustees

Bryan Harris



Tiffany James



Beneficiary Land Exchange

Public School Trust and University of Utah Trust

Background

Utah FORGE

Frontier Observatory for Research in Geothermal Energy

Lease on **School Trust Land**

Exchange **School Land Parcel** for **UofU Lands**



Exchange Proposal - Land for Land (Tentative)

Appraisal - approximately 1159.27 surface acres \approx **\$1,432,000**

To transfer surface ownership **to UofU Trust**



Public Schools would receive a portion of South Block of the LaSalle (10,104 total acres)

2024 Legislative Session - HB 262

Authorized Trust Lands Administration (TLA) to sell

- large, low revenue producing land blocks
(at least 5,000 contiguous acres)
- with high public/recreational interest
- to the Department of Natural Resources (DNR)
- TLA set rules
 - TLA is not required to sell
 - Required appraisals to determine fair market value

2025 Funds appropriated to DNR

TLA established R950-80-630 *Sale of Eligible Property to Utah DNR*

Roadless Area of the Book Cliffs in Grand County

50,608 acres - Public School Trust Lands

Three comprehensive appraisals establish fair market value

Required 30 Day Notice prior to TLA Board Action

TLA Board Meeting Action Item - May 29, 2026

Questions?

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