

USBE Property Tax Working Group – Concerns to Cover Compared to Results from the 2026 General Session

Concerns to Cover	Results from the 2026 General Session
Concerns related to the transparency and timing of the Truth-In-Taxation (TNT) process	HB236 requires taxing entities proposing a property tax rate increase to announce and quantify their proposed tax increases before setting a budget and to set aside those increased revenues until the entity goes through the entire TNT process.
Concerns related to taxing entities following the requirements of the TNT process	SB238 requires taxing entities to provide to the Tax Commission, within seven days of adopting a final budget, evidence of compliance with all requirements of the TNT process.
Concerns regarding to the Voted and Board Local Levy Program (V&B program) related to the length of the rate hold-harmless period	HB300 changes the certified tax rate hold-harmless period for the V&B program to two years after the change in the certified tax rate, effectively changing the hold harmless period from two years to three years.
Concerns regarding the V&B program related to the state guarantee for up to 20 taxing increments, that it incentivizes school districts taxing below that level to increase rates up to the 20 increments	No bill passed regarding this area of concern and the increments guaranteed remains at 20.
Concerns regarding transparency related to school district Public Treasurer's Investment Fund (PTIF) balances	No bill passed this session regarding this area of concern. However, two bills from the 2024 and 2025 session help to address this concern. HB10 from the 2024 Session requires the State Treasurer to annually report the current balance in the Public Treasurers' Investment Fund for each entity that has transferred money to that fund. Find the most recent report here . HB475 from the 2025 Session directs the state auditor to annually prepare a report that states, for each entity that holds public funds, the entity's total balance of cash, cash equivalents, and investments. See the dashboard for this requirement here .