

WASHINGTON TERRACE CITY, UT

Proposed Property Tax Impact Schedule

WASHINGTON TERRACE CITY will consider an increase to its property tax rate from **0.001667** to **0.001799** (estimated) to generate an additional \$98,100. The following information is intended to provide decision makers and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

WASHINGTON TERRACE CITY'S Current Property Tax Rate	0.001667
WASHINGTON TERRACE CITY'S Current Property Tax Revenue	\$1,350,283
Proposed Revenue with Tax Change	\$1,448,383
New Property Tax Revenue to WASHINGTON TERRACE CITY	\$98,100

Estimated Increase to WASHINGTON TERRACE CITY Property Tax Rate 7.3%

Estimated Increase to a primary residence of \$409,000	\$29.61
Estimated Increase to a business valued at \$409,000	\$53.83

<u>Affected</u> <u>Department</u>	<u>Proposed</u> <u>Budget</u>	<u>Budget without Tax</u> <u>Change</u>	<u>Budget</u> <u>Change</u>
Police	\$1,300,314	\$1,202,214	\$98,100

Impact of Tax Increase - To fund contractual increases for law enforcement services entered into with the Weber County Sheriff's Office.