

2 The Lindon City Redevelopment Agency held a meeting on **Monday, March 16, 2026**
beginning at approximately 6:18 pm in the Lindon City Center, City Council
4 Chambers, 100 North State Street, Lindon, Utah.

6 Conducting: Carolyn O. Lundberg, Chairman

8 **PRESENT**

Carolyn Lundberg, Chairman
10 Van Broderick, Boardmember
Steve Stewart, Boardmember
12 Cole Hooley, Boardmember
Lincoln Jacobs, Boardmember
14 Adam Cowie, Executive Secretary
Kristen Aaron, Finance Director
16 Britni Laidler, Recorder

ABSENT

Jake Hoyt, Boardmember

18 COUNCILMEMBER BRODERICK TO RECESS THE MEETING OF THE
LINDON CITY COUNCIL AND CONVENE THE MEETING OF THE LINDON CITY
20 REDEVELOPMENT AGENCY AT 6:25 P.M. COUNCILMEMBER STEWART
SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION
22 CARRIED.

24 **1. Call to Order/Roll Call**

Chairman Lundberg	Aye
Boardmember Hooley	Aye
Boardmember Jacobs	Aye
Boardmember Broderick	Aye
Boardmember Stewart	Aye

30 **2. Review of Minutes** – The minutes of the RDA meeting of June 16, 2025 were
32 reviewed.

34 BOARDMEMBER BRODERICK MOVED TO APPROVE THE MINUTES
OF THE LINDON CITY RDA MEETING OF JUNE 16, 2025 AS PRESENTED.
36 BOARDMEMBER STEWART SECONDED THE MOTION. THE VOTE WAS
RECORDED AS FOLLOWS:

38 BOARDMEMBER HOOLEY	AYE
BOARDMEMBER JACOBS	AYE
40 BOARDMEMBER BRODERICK	AYE
BOARDMEMBER STEWART	AYE

42 THE MOTION CARRIED UNANIMOUSLY.

44 **CURRENT BUSINESS** –

46 **3. Public Hearing: FY2026-27 Tentative Budget adoption; Resolution #2026-1-**
RDA. The Board of Directors will receive public comment and review and
48 consider Resolution #2026-1- RDA adopting the FY2027 Tentative Budget for

2 the RDA. The RDA budget will be discussed in additional Lindon City public
meetings on April 20, 2026. The RDA will hold a public hearing to adopt the
4 Proposed Budget on May 18, 2026 and a public hearing to amend the FY2026
budget and adopt the FY2027 Final Budget on June 15, 2026.

6 BOARDMEMBER BRODERICK MOVED TO OPEN THE PUBLIC HEARING.
BOARDMEMBER STEWART SECONDED THE MOTION. ALL PRESENT VOTED
8 IN FAVOR. THE MOTION CARRIED.

10 Finance Director Kristen Aaron presented tentative budgets for the five RDA districts.
She noted that three districts no longer collect tax increment but have remaining fund balances
12 that are being cleaned up. Two districts remain active: the 700 North CDA and the Lindon Park
CRA.

14 Director Aaron stated that the 700 North CDA budget includes participation in
debt service for property purchased along 700 North. The CRA budget includes tax
16 participation agreements with businesses, including a \$325,000 transfer from the general
fund representing anticipated sales tax rebates to the Kia dealership as part of their
18 economic development incentive agreement.

20 Chairman Lundberg called for any public comments. Hearing none she called for
22 a motion to close the public hearing.

24 BOARDMEMBER BRODERICK MOVED TO CLOSE THE PUBLIC
HEARING. BOARDMEMBER STEWART SECONDED THE MOTION. ALL
26 PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

28 Chairman Lundberg called for any further comments or discussion from the
board. Hearing no further comments, she called for a motion.

30 BOARDMEMBER BRODERICK MOVED TO APPROVE RESOLUTION
32 #2026-1- RDA. BOARDMEMBER STEWART SECONDED. THE VOTE WAS
RECORDED AS FOLLOWS:

34 BOARDMEMBER HOOLEY AYE
BOARDMEMBER JACOBS AYE
36 BOARDMEMBER BRODERICK AYE
BOARDMEMBER STEWART AYE
38 THE MOTION CARRIED UNANIMOUSLY.

40 **ADJOURN –**

42 BOARDMEMBER STEWART MOVED TO ADJOURN THE MEETING OF
THE LINDON CITY RDA AND RE-CONVENE THE MEETING OF THE LINDON
44 CITY COUNCIL AT 6:30 P.M. BOARDMEMBER JACOBS SECONDED THE
MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

46 Approved – May 4, 2026

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Adam Cowie, Executive Secretary

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Carolyn O. Lundberg,
Chairman