

Riverdale City Proposed Property Tax Impact Schedule Fiscal Year 2027

Riverdale City will consider an increase to its property tax rate from .001414 to .001511 (estimated) to generate an additional \$120,000. The following information is intended to provide decision makers and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Riverdale City's Current Property Tax Rate		0.001414
Riverdale City's Current Property Tax Revenue	\$	1,740,993
Proposed Revenue with Tax Change	\$	1,860,993
New Property Tax Revenue to Riverdale City	\$	120,000

Estimated Increase to Riverdale City's Property Tax Revenue 6.89%

Estimated Increase to a primary residence of \$450,000	\$	24.12
Estimated Increase to a business valued at \$450,000	\$	43.86

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Building	\$ 372,814	\$ 327,314	\$ 45,500

Impact of Tax Increase -The Building Department will need to contract for Building Official services (\$32,000) and obtain Civic Review software to help with online submissions and processes associated with various permits (\$13,500).

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Police Department	\$ 5,020,980	\$ 4,993,580	\$ 27,400

Impact of Tax Increase -The Police Department's outside assessment for CSI and other police services through Weber County are increasing (\$8,600), as well as the fee to South Ogden City for Animal Shelter (\$1,000). The insurance of the City has increased significantly and in the PD the total increase is approximately \$14,000. Internal Service fund charge for leased IT equipment increase (\$3,800).

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Business Administration	\$ 980,627	\$ 972,627	\$ 8,000

Impact of Tax Increase -The Business Administration Department's budget pays for the largest portion of the City's insurance premiums. The ULGT had a significant increase resulting in the budget needing to be increased (\$5,000). Increase in annual audit expenditure (\$3,000).

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Parks	\$ 779,181	\$ 772,581	\$ 6,600

Impact of Tax Increase -The Parks Department's allocated insurance costs for facilities has increased along with all other city insurance thru ULGT (\$2,600). Fertilizer costs continue to increase and the city will spend \$4,000 additional to fertilize our parks and green space.

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Community Services	\$ 920,348	\$ 914,848	\$ 5,500

Impact of Tax Increase -The Community Services Department's allocated insurance costs for facilities has increased along with all other city insurance thru ULGT (\$5,000). Costs for the Old Glory Day's fireworks show has increased and we are budgeting an additional \$500.

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Streets	\$ 4,636,418	\$ 4,633,418	\$ 3,000

Impact of Tax Increase -The Streets Department's allocated insurance costs for facilities has increased along with all other city insurance thru ULGT (\$3,000).

Affect Department	Proposed Budget	Budget without Tax Change	Budget Change
Fire	\$ 2,792,802	\$ 2,768,802	\$ 24,000

Impact of Tax Increase -The Fire Department's allocated insurance costs for facilities has increased along with all other city insurance thru ULGT (\$14,000). Additional annual vehicle maintenance (\$10,000).

Total General Fund Change: **\$ 120,000**