Proposed Property Tax Impact Schedule

Saratoga Springs City will consider an increase to its property tax rate from .000976 to .001524 (estimated) to generate an additional $3,100,000. The following information is intended to provide decision makers and the public with an explanation of how the City's operations would be affected if the proposed property tax increase is adopted.

Saratoga Springs City's Current Property Tax Rate	0.000976
Saratoga Springs City's Current Property Tax Revenue	$5,516,315
Proposed Revenue with Tax Change	$8,616,315
New Property Tax Revenue to Saratoga Springs City	**$3,100,000**
Estimated Increase to Saratoga Springs City's Property Tax Revenue	54%
Estimated Increase to a primary residence of $550,000	$165.92
Estimated Increase to a business valued at $550,000	$301.67

The City is seeking $3,100,000 in additional revenue to fund additional Fire and Police services. If the property tax change is not approved, cuts will be made throughout the City's General Fund budget to balance the budget (see below).

Affected Department	Proposed Budget	Budget without Tax Change	Budget Change	Impact of Tax Increase
Fire	$8,138,962	$7,960,567	$178,395	The City conducts annual physical screenings for all firefighters, reclass paramedics and AEMTs to Senior Paramedics and Senior AEMTs, and hires a new Admin Assistant II.
Police	$9,162,414	$8,138,736	$1,023,678	The City will hire 2 new Police officers, a new Police Lieutenant, and a new Police Sergeant
Administration	$1,945,915	$1,843,136	$102,779	The City hires a new Senior Account Payable/Accounts Receivable Clerk
Building Inspection	$1,868,484	$1,829,843	$38,641	The City hires a new PT Building Technician
City Recorder	$471,598	$432,964	$38,634	The City hires a new PT Business License Administrator

Public Relations & Communications	$775,218	$717,825	$57,393	The City converts a PT Civic Events Coordinator to FT and increases the Events Budget
Library	$2,140,956	$1,940,441	$200,515	The City hires a new PT Librarian, a new Library Clerk 3, a new Library Clerk 2, a new Library Clerk 1, increases is Programs budget and increases is Supplies Budget
Non-Departmental	$1,081,230	$831,230	$250,000	If the property tax change is not approved, the City will reduce its Payroll Contingency Fund
Parks	$3,906,903	$3,397,296	$509,606	The City hires a new Maintenance 1, a new Maintenance 3, and new Seasonal workers.
Planning	$1,537,396	$1,389,681	$147,715	The City hires a new Assistant Planning Director
Public Improvements	$952,300	$795,622	$156,678	The City hires a new Inspector 2
Recreation	$1,568,826	$1,560,982	$7,844	The City does not increase the budget for Basketball programs by as much
Streets	$2,133,083	$1,796,089	$236,994	The City hires a new Maintenance 1, purchases a new Crack Seal Machine, and purchases a new John Deer Gator
Utility Billing	$591,473	$540,075	$51,398	The City converts a PT Utility Billing Clerk to FT
Total General Fund Change			**$3,100,000**	