

PROPOSED PROPERTY TAX IMPACT SCHEDULE TOWN OF BLUFF

Town of Bluff will consider an increase to its property tax rate from 0.000543 to 0.001366 (estimated) to generate an additional \$50,000 in revenue. The following information is intended to provide decisions makers and the public with an explanation of how the Town's operations would be affected if the proposed property tax increase is adopted.

Town of Bluff's Current Property Tax Rate	0.000543
Town of Bluff's Current Property Tax Revenue	\$33,186
Proposed Revenue with Tax Change	\$83,186
New Property Tax Revenue to Town of Bluff	\$50,000
Estimated Increase to Town of Bluff's Property Tax Revenue	151%

Estimated increase to a primary residence with a market value of \$233,800 is \$105.61 annually.
 Estimated Increase to a primary residence with a market value of \$500,000 is \$225.85 annually.
 Estimated increase to a business property with a market value of \$443,600 is \$364.32 annually.
 Estimated increase to a business property with a market value of \$1,000,000 is \$1,366.39 annually.

Affected Department	Proposed Budget	Budget without Tax Change	Budget Change
Emergency Services	\$55,000	\$5,000	+\$50,000

Impact of Tax Increase:

The Town of Bluff will hire a part-time Emergency Services Administrative Manager to oversee required administrative and maintenance functions, serve as the designated Emergency Manager representing Bluff for local and regional emergency coordination planning efforts, and manage obligations set forth in Bluff's contractual Cooperative Agreement with the Division of Forestry, Fire, and State Lands. The increase will also support additional emergency services equipment.

Total General Fund Change: **\$50,000**