UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS

April 2026

Project Meeting Overview Report

CARBON FREE POWER PROJECT (CFPP)

1. Discussed in Executive Session:
    a. Project status update, timeline and DOE engagement.

CENTRAL-ST. GEORGE PROJECT

1. Discussed the FY27 System Usage Analysis including monthly energy projections, energy projection comparisons and analysis results.
2. **Approved the FY27 System Usage Analysis, as presented.**
3. Discussed ROW updates including pole procurement and bid results.
4. Discussed the Operations Report including substation reports for the month of March.

COLORADO RIVER STORAGE PROJECT (CRSP)

1. Discussed CRSP/CREDA report including hydrology, Drought Response Operations Agreement (DROA) & 6(E) trying to avoid Glen Canyon Dam going below minimum power pool, Smallmouth Bass bypass flows with an emphasis on avoiding it, and WAPA starting SPP Markets+.
2. Discussed the Operations Report including output for each resource for the month of March.

FIRM POWER SUPPLY PROJECT

1. Discussed in Executive Session:

a. Steel Project Batteries including the landscape of battery storage, options for members, cost options and next steps.

b. Red Mesa including PPA Amendment details and changes.

2. **Approved the first amendment to the second amendment and restated solar power purchase agreement between UAMPS and NTUA Generation- Utah, LLC, as recommended.**
3. Discussed Steel Solar Scholarship including overview of the scholarship, highlights, and about the awardees.
4. Discussed the Operations Report including output and scheduling from each resource for the month of March.

GOVERNMENT AND PUBLIC AFFAIRS PROJECT (GPA)

1. Discussed Federal & State Legislation including Executive Branch and Congressional Updates:

a. Executive update including permitting reform, impacts due to the War in Iran, AG Bondi fired and Sec. De Remer's resignation.

b. Congressional update including potential Reconciliation 2.0, Senator Curtis Fiscal Commission Act, permitting reform, TAPS updates and the appropriation process.

c. 119th Congress including appropriations timeline and legislation timeline.

d. Democrat transmission Proposal including broad FERC backstop authority, unrealistic timelines, inconsistent application of FPA terms and TAPS advocating joint ownership.

e. AMWG Learning Group Workshop including learning the history of native & nonnative species in the Colorado River, methods of collecting data, evaluating impact on long-term management of GCD and the goal to ensure that UAMPS preference customers are well represented.

f. Utah Congressional Race including both Republican and Democratic polls and updates.

g. State update including primary season, Public Power PAC and preparation for the 2027 Session.

HUNTER PROJECT

1. **Approved resolution to authorize Omnibus Amendment to Hunter II Agreement; and related matters, as presented.**
2. Discussed the Operations Report including plant scheduled output for the month of March.

MEMBER SERVICES PROJECT

1. Discussed Pole Tester Service including pricing per Pole Tester, options for purchasing, potential scheduling per geographical location and staff recommendation.
2. **Approved the purchasing of 3 Pole Testers, located in a home base municipality, scheduled on a first-come, first-served basis, and approved retiring and surplusing the aging pole testers, as recommended.**

MILLARD COUNTY PROJECT

1. Guest Speaker:
   a. Brian Baker, with Zions Public Finance, discussed Shadow Ratings including model requirements, a walk through of the Bonding Rating Indicator Information Input Form and member credit & steps that member can take now.
   b. **Request to return the completed forms that were discussed by Friday, May 15th.**
2. **Approved resolution authorizing and approving a Millard County Power Project Power Sales Contract with Weber Basin Water Conservancy District, and related matters.**
3. Discussed in Executive Session:
   a. Recap of the Holden Town Hall meeting.
   b. Project update and details.
   c. LCOE update including results review and other details.
   d. Long lead materials including milestone payments, specific equipment and other details.

e. Revised budget & plan of finance including Development & Construction Budget, schedule & milestones, short-term & long-term financing and next steps.

4. **Approved resolution relating to the Millard County Project; (A) Authorizing and approving an update to the Budget and Plan of Finance for the Project and (B) Accepting the revised Projected Cost of Energy Prior to the Issuance of Purchase Orders for Long Lead Materials; (C) Authorizing and approving the Issuance of Purchase Orders for Long Lead Materials and delegating Authority with Respect Thereto; and related matters.**

NEBO PROJECT

1. Discussed Business Interruption (BI) Insurance Coverage including executive summary, how BI Insurance works, claim timing scenarios and staff recommendation to obtain this insurance coverage and amend the budget for the BI insurance premium.
2. **Approved proceeded with Business Interruption Insurance for FY27, as recommended.**
3. Discussed Principles for Operating and Scheduling Procedures Amendment including purpose & context, market participation model, operating strategy & decision framework, fuel & scheduling and implications.
4. **Approved the principles for Operating and Scheduling Procedures Amendment, as presented.**
5. Discussed Major Overhaul Reserve Account Analysis including major maintenance schedule and projected cash flow.
6. Discussed plant operations including March statistics, regulatory actions, trainings, other maintenance items and turbine repair update.
7. **Approved resolution approving the procurement of a Steam Turbine Rotor for the Nebo Power Station; authorizing the incurrence of project costs; delegating authority to negotiate and execute related agreements; and related matters, as presented.**
8. Discussed the Operations Report for the month of March including Nebo energy breakdown and Nebo sales margins.

POOL PROJECT

1. **Approved resolution to execute the Amended and Restated Pooling Agreement, as discussed.**
2. Discussed the PX & Scheduling Report including PacifiCorp & UAMPS peaking times, system peaking time comparisons by day of the month & hour of day.
3. Discussed updated forecasts that include the latest purchases included with resources compared to load. Also a forecast comparison before & after the latest purchases.
4. Discussed upcoming changes to the UAMPS Power Bill due to EDAM including differences in transmission, reserves, scheduling and line items.
5. Discussed Advisory Committee including meeting update.
6. Discussed the Operations Report for the month of March including load peak and energy.

POWER COUNTY PROJECT

1. Discussed in Executive Session:
    a. Project update including status on siting, partners, initial design and next steps.

RESOURCE PROJECT

1. Discussed in Executive Session:
    a. Geothermal generation including Rodatherm Project development, the technology, other developers and next steps.
2. Discussed transmission line including partnerships, transmission line route, overview, public outreach & talking points, timeline, Member Benefits Study and project participation options.

VEYO HEAT RECOVERY PROJECT

1. Discussed Business Interruption (BI) Insurance Coverage including executive summary, how BI Insurance works, claim timing scenarios and staff recommendation.
2. **Approved proceeding with Business Interruption Insurance for FY27, as recommended.**

3. Discussed project update including maintenance summary and the new transformer.
4. Discussed the Operations Report including scheduling Veyo for the month of March with peak output and tripped/restricted hours.

SPECIAL MEMBER MEETING

1. **Elected Project Directors.**

BOARD OF DIRECTORS MEETING

1. Discussed Rate Stabilization Fund (RSF) including overview, purpose of RSF, program structure and next steps.
2. **Approved resolution authorizing the creation and implementation of a Rate Stabilization Fund and related actions.**
3. Discussed FY27 Strategic Initiatives including comment & feedback period, implementation of Mission, Vision & Values statements, use for evaluations and formal approval will be in June.
4. Approved all action items for the Project Meetings.