

MIDA Jordanelle Marina Recreation Area Public Infrastructure District Meeting

May 4, 2026, at 3:00 pm

Held via Zoom

BOARD MEMBERS:

Gary Harter (Chair)

Dustin Grabau (Vice Chair)

Ariana Farber

Kurt Krieg

Mike Ostermiller

AGENDA

1. Review and approve minutes from the November 20, 2025, MIDA Jordanelle Marina Recreation Area Public Infrastructure District Meeting.
2. Resolution 2026-01
A Resolution of the MIDA Jordanelle Marina and Recreation Area Public Infrastructure District Adopting a Tentative Budget for Fiscal Year 2026–2027.
3. Adjourn. The next meeting is scheduled for June 9, 2026, at 3:00 pm.

Jordanelle Marina Recreation Area Public Infrastructure District

PENDING MEETING MINUTES - NOT APPROVED

Meeting date and time: Thursday November 20, 2025, at 3:00 pm

Meeting location: The meeting was held electronically via Zoom as permitted by Utah Code §63H-1-202(7).

Board members present: Ariana Farber, Gary Harter, Dustin Grabau, Kurt Krieg

Board members excused: Mike Ostermiller

Link to recording: [Edit Notice | Public Notice Website Admin](#)

Summary of Discussions*:

(0:00 – 1:03)

Agenda Item 1: Welcome

(1:03 – 2:11)

Agenda Item 2: Approval of minutes from the June 19, 2025, meeting

- Motion to approve minutes made by Kurt Krieg
- Seconded by Ariana Farber
- Ariana Farber, Gary Harter, Dustin Grabau, Kurt Krieg voted “aye” to approve the minutes from the June 19, 2025, meeting. None opposed. The motion passes.

(2:11 – 7:26)

Agenda Item 3: Consideration of Resolution 2025-03: Approving a quit claim deed that transfers ownership of a detention basin to BLXMWP-LONLLC

- Comments and explanation from Richard Catten
- Motion: Dustin Grabau
- Seconded by Kurt Krieg
- Ariana Farber, Gary Harter, Dustin Grabau, Kurt Krieg voted “aye” to approve Resolution 2025-03: Approving a quit claim deed that transfers ownership of a detention basin to BLXMWP-LONLLC. None opposed. The motion passes.

(7:31 – 11:21)

Agenda Item 4: Executive Director Update:

Comments by Derek Hernon

Agenda Item 5: Adjourn meeting.

- Motion to adjourn the meeting made by Ariana Farber
- Seconded by Kurt Krieg

- Ariana Farber, Gary Harter, Dustin Grabau, Kurt Krieg voted “aye” to adjourn. None opposed.
The motion passes.

Meeting Adjourned at: 3:12 pm

Meeting Attendees:

- 1. Gary Harter (Board member)**
- 2. Ariana Farber (Board member)**
- 3. Kurt Krieg (Board member)**
- 4. Dustin Grabau (Board Member)**
5. Ashley Burr
6. Derek Brenchley
7. Richard Catten
8. Selina Hadfield
9. Derek Herndon

**MIDA JORDANELLE MARINA AND RECREATION AREA
PUBLIC INFRASTRUCTURE DISTRICT**

RESOLUTION 2026-01

**A RESOLUTION OF THE MIDA JORDANELLE MARINA AND RECREATION
AREA PUBLIC INFRASTRUCTURE DISTRICT ADOPTING A TENTATIVE
BUDGET FOR FISCAL YEAR 2026-2027.**

WHEREAS, pursuant to §17B-1-607(4) Utah Code Annotated 1953, as amended (“UCA”), the MIDA Jordanelle Marina and Recreation Area Public Infrastructure District Board of Trustees shall review, consider, and adopt a tentative budget;

WHEREAS, pursuant to §§17B-1-607(1) to (2), the MIDA Jordanelle Marina and Recreation Area Public Infrastructure District is required to use the budget forms prescribed by the state auditor and include actual revenues and expenditures for the last completed fiscal year and estimated revenues and expenditures for the current fiscal year, including an estimate of the portions to be derived from property taxes and portions to be derived of all sources other than general property taxes, and the attached form has been prescribed by the state auditor and includes the required financial categories and data; and

WHEREAS, the MIDA Jordanelle Marina and Recreation Area Public Infrastructure District has complied with the Fiscal Procedures Part for adopting a tentative budget, including providing notice and holding a public hearing.

NOW, THEREFORE BE IT RESOLVED BY THE MIDA JORDANELLE MARINA AND RECREATION AREA PUBLIC INFRASTRUCTURE DISTRICT BOARD OF TRUSTEES, that the attached tentative budget for Fiscal Year 2026-2027 is hereby tentatively adopted as a tentative budget.

PASSED AND ADOPTED by the MIDA Jordanelle Marina and Recreation Area Public Infrastructure District Board of Trustees this 4th day of May, 2026.

MIDA Jordanelle Marina and Recreation Area
Public Infrastructure District

Chair

Attest:

MIDA Staff

| | | Fiscal Year Ended | | 6/30/2027 |
|----------------------------------|---------------------------------------|---|---|-----------|
| Part I | | Jordanelle Marina Recreation Area Public Infrastructure District | | |
| Description (a) | FY2025 Prior Year Actual (b) | FY2026 Current Estimate (c) | FY2027 Proposed Budget Appropriation (d) | |
| Revenues | | | | |
| Other/Misc. Revenue | | | | |
| Interest Income | \$ 12,852 | \$ 4,105 | \$ 1,000 | |
| Misc Income | \$ 21,801 | \$ 296,750 | \$ - | |
| Contributions | \$ - | \$ 5,000,000 | \$ 4,233,503 | |
| Other Financing Sources | | | | |
| Budgetary Use of Fund Balance | \$ 101,062 | \$ - | \$ - | |
| TOTAL REVENUE AND SOURCES | | | | |
| | \$ 135,716 | \$ 5,300,855 | \$ 4,234,503 | |

| | | | | |
|------------------------------------|------------|--------------|--------------|--|
| Expenditures | | | | |
| General Administration | | | | |
| General Administration | \$ 100,816 | \$ 158,500 | \$ 162,010 | |
| JMARA Project Dev Area Exp | | | | |
| JMARA Project Dev Area Exp | \$ 34,900 | \$ 223,395 | \$ 275,000 | |
| Capital Outlay | | \$ 3,797,493 | \$ 3,797,493 | |
| Debt Related Expenditures | | | | |
| Debt Service Principal | \$ - | \$ 850,000 | \$ - | |
| Debt Service Interest | \$ - | \$ 47,007 | \$ - | |
| Other Uses | | | | |
| Budgetary Increase in Fund Balance | \$ - | \$ 224,460 | \$ - | |
| TOTAL EXPENDITURES AND USES | | | | |
| | \$ 135,716 | \$ 5,300,855 | \$ 4,234,503 | |