

## FY 2027 Property Tax Impact Schedule for the City of Logan

The City of Logan is considering levying a property tax rate that exceeds the certified tax rate. The FY 2027 Proposed Budget includes a property tax rate increase as follows:

- A) The approximate dollar amount of additional ad valorem tax revenue that would be generated for the City of Logan is \$185,700.
- B) The approximate percentage increase in tax revenue for the City of Logan is 3.12 %.
- C) The approximate percentage increase to the amount of property tax paid (in total, not just the City of Logan) on an average residence is 0.37 %.
- D) The approximate percentage increase to the amount of property tax paid (in total, not just the City of Logan) on an average commercial property is 0.37 %.

The additional property tax dollars are proposed to be used as follows:

### Non-departmental:

Fund additional street lighting utility expenses \$54,614

Operational Impact: Non-departmental will be able to pay the full cost of calculated street lighting utility fees to the Electric Department.

### Police Department:

Fund a Police Officer I position 131,086

Operational Impact: The Police Department will be able to fund one additional position. Otherwise, it would have to be eliminated.

Total \$185,700