

Reagan Academy Board of Trustees

**Public Meeting**

1143 W. Center Street

Springville, UT 84663

March 17, 2026

11:30 PM

*Anyone wishing to make public comments must state their intentions at the beginning of the meeting. Public comment will be heard as noted on the agenda. Please limit comments to two minutes.*

**Meeting starts:** 11:36

**Attendance:** Joe Millward, Austianna Wilson (*Virtually*), David Fox, Justin Riggs, Joy Herring, Amber Rogers, Ron Squire

**Welcome:** Joe Millward

**Prayer/Thought:** Joe Millward

**Pledge:** Austianna Wilson

**Timekeeper:** Ron Squire

**Facilitator:** Joy Herring

**Policy Training:** Amber Rogers

**New Business:**

- **Approve Previous Board Meeting Minutes - February 2026**

One correction was noted and adjusted: References to “CTE” in LEA-Specific Licenses/Endorsements Approval regarding Mr. Jackson’s endorsement should be changed to “CCA” (College and Career Awareness). No other revisions or comments were raised.

*Move that we accept the minutes from February 17, 2026 with the noted correction.*

*Motion: Joe 2nd: Joy Carries 5:0*

- **Board Training - Module 1 LEA Board Member Training/Internal Audit Training**

Board members watched a portion ( to 17:40) of the required USBE annual training module ( [Module 1 LEA Governing Board Member Training](#) ) outlining audit committee fundamentals, composition, meetings, assurance services, and website requirements. The remainder will be watched during April’s board meeting.

Reagan Academy’s audit committee consists of Austianna Wilson and Joe Millward, both of whom have backgrounds in accounting and finance. Austianna Wilson is designated as the audit committee chairperson.

Discussion addressed the requirement for an internal audit director. The school’s unique situation as both an LEA and a single school creates a challenge: the internal audit director cannot be an employee or supervised by administration, and three board members on the committee would

constitute a quorum. The external auditor (Squire LLC) reviewed this during last year's audit and left it as-is for the time being, but indicated it may need to be addressed in the future. If it is highlighted as an issue, the board may consider hiring an external accounting firm to serve that function.

- **School Fee Schedule Draft for 2026-27 - 2<sup>nd</sup> Opportunity for Public Comment**

This was the second and final opportunity for public comment on the proposed 2026-27 fee schedule. No members of the public were present and no comments were received via email or other means. There were no changes from the first draft presented at the February meeting.

- **School Fee Schedule Approval for 2026-27**

*Move that we approve the school fee schedule as presented.*

*Motion: Amber 2nd: Joy Carries 5:0.*

- **Review School Board Members 2 year terms for possible re-appointment in May or June**

Board member terms were reviewed. Joe Millward, Joy Herring, and Austianna Wilson have terms that are currently expiring. Amber Rogers and Ron Squire are on terms that extend through 2027. The board agreed to re-appointment Joe, Joy, and Austianna - formal action to be taken in May or June, extending each for a new two-year term.

**Public Comments:**

None

**Director Reports:**

- **EL 3c Financial Planning/Budgeting**

Mr. Riggs presented his interpretation of EL 3c Financial Planning/Budgeting with comprehensive compliance evidence, including completing an external audit with Squire LLC and continuing to meet disclosure requirements for the 2016 series bonds, maintaining the S&P board rating at a stable level of BB+. Mr. Riggs presented a detailed budget-to-actual walkthrough for the current fiscal year.

**Monitoring:**

With 16 of 24 pay periods completed, expenditures should generally be below 66.7%. Salaries are tracking close to budget. Minor variances include supplies running slightly over due to cost increases. Mr. Riggs will begin serious forecasting in April, May, and June, shifting unused funds to categories that may exceed estimates. The amended budget will reflect actual spending by the end of June.

**Capital Projects:**

This year has relatively thin capital spending compared to last year's one-time expenses (playground and auditorium upgrades). Possible minor projects include painting, flooring upgrades, and strip-and-wax. No major school-wide purchases are planned.

Joy inquired if there were any leftover funds from the previous auditorium lighting project and if there were plans to add track lighting. Mr. Riggs reported that no additional phases are currently planned, that the project items were all completed as per the bid, and that he has not received further

requests from teachers. Any future requests would follow the same bid process as before.

### **Legislative and Security Updates:**

The recent legislative session ended with record raises in educational spending, but future increases are expected to be approximately 4% (statute minimum) for the foreseeable future.

Joy inquired if there has been an update for state required security measures. Mr. Riggs reported that the state has not yet finalized requirements. The school has been advised to wait for final state decisions before purchasing, as some requirements may be 10+ years away.

*Move that we find Mr. Riggs's interpretation of EL 3c reasonable.*

*Motion: Joe 2nd: Ron Carries: 5:0*

*Move that we find Mr. Riggs in compliance of EL 3c Financial Planning/Budgeting*

*Motion: Joe 2nd: Joy Carries 5:0*

### **Executive Session:**

- None

### **Adjourn the meeting**

*Move that we adjourn the meeting.*

*Motion: Joe 2nd: Amber Carries: 5:0.*

**Meeting end:** 12:29 p.m.

**Next Meeting:** Tuesday, April 21st @ 11:30

**To Do:** Add board re-appointments to May agenda