

NOTICE OF RESOLUTION AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN that the Board of Trustees (the "Board") of the Resort Core Public Infrastructure District No. 1 (the "District") adopted a Resolution on April 23, 2026 (the "Resolution") in which it made a finding that it had obtained the consent of 100% of the surface property owners within the boundaries of the District (the "Property Owner Consent to Bonds") to the issuance of not to exceed ONE BILLION DOLLARS (\$1,000,000,000) of limited tax bonds (the "Bonds") for the purpose of paying all or a portion of the costs of public infrastructure and improvements, as permitted under Title 17B and Title 17D, Chapter 4 of the Utah Code Annotated 1953, as amended ("Utah Code"). For any capital appreciation Bonds issued by the District, only the par amount of such Bonds at issuance (and not the value at conversion) of such Bonds shall count against this amount. Notice is further given that on such date there were no registered voters residing within the boundaries of the District. A copy of the Resolution is attached hereto as Appendix 1.

Within the Resolution, the Board declared its intent to issue Bonds, in one or more series, the debt service upon which is repayable from taxes levied against property within the boundaries of the District, subject to a maximum mill levy for repayment of 0.015 per dollar of taxable value (and subject to adjustment as provided in Section 17D-4-301(13) of the Utah Code) which may be imposed for a period of up to forty (40) years from the first date of imposition thereof with respect to each series of Bonds. The Board further declared its intent to issue such Bonds on or before April 23, 2036.

The Property Owner Consents are binding on the Property Owners and their successors in title and assigns and all future residents, owners, lessors, voters, and taxpayers of the District, and no further consent of property owners within the District will be required by the District to issue the Bonds.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the regularity, formality, or legality of the Resolution, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

RESORT CORE PUBLIC INFRASTRUCTURE
DISTRICT NO. 1

By: 

Chair

APPENDIX 1
COPY OF RESOLUTION

RESOLUTION 2026-07

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE RESORT CORE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE “DISTRICT”), MAKING A FINDING THAT THE DISTRICT HAS OBTAINED CONSENT OF 100% OF THE SURFACE PROPERTY OWNERS WITHIN THE BOUNDARIES OF THE DISTRICT TO THE ISSUANCE OF NOT TO EXCEED \$1,000,000,000 OF LIMITED TAX GENERAL OBLIGATION BONDS AND THAT THERE ARE NO REGISTERED VOTERS WITHIN THE BOUNDARIES OF THE DISTRICT; AUTHORIZING THE POSTING OF A NOTICE OF THIS RESOLUTION; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the District is a public infrastructure district, a political subdivision and body corporate and politic, duly organized and existing under the Constitution and laws of the State of Utah (the “State”), including particularly Title 17B, Chapter 1 and Title 17D, Chapter 4, Utah Code Annotated 1953, as amended (collectively, the “District Act”); and

WHEREAS, the District is authorized by the District Act to issue limited tax bonds for the purpose of paying all or part of the costs of acquiring, acquiring an interest in, improving, or extending certain improvements, facilities, or property; and

WHEREAS, the District Act requires the consent of 100% of the surface property owners and a majority of the registered voters, if any, within the boundaries of the District prior to the issuance of the Bonds; and

WHEREAS, there is before the Board and attached hereto as Exhibit B a miscellaneous report of parcels within the District dated April 7, 2026 provided by a title company (the “Property Records”) showing that surface property within the District is owned by TCFC PropCo LP, W35 LP, and SPH21 LLC (the “Property Owners”); and

WHEREAS, there is before the Board and attached hereto as Exhibit C consents constituting 100% Property Owners (the “Property Owner Consent to Bonds”) shown on the Property Records; and

WHEREAS, pursuant to the District Act, the Property Owner Consent is valid for a period of ten (10) years from the date on which this Resolution is adopted and the Notice (defined herein) is posted; and

WHEREAS, the Property Owners have certified and the Board hereby finds that there are no registered voters within the boundaries of the District; and

WHEREAS, pursuant to the District Act, the Property Owner Consent is sufficient to meet any statutory or constitutional election requirement necessary for the issuance of limited tax bonds; and

WHEREAS, the Board desires to make a finding that it has obtained all consents necessary to issue Bonds and to publish a Class A notice in accordance with Utah Code Section 63G-30-102 (the “Notice”), in substantially the form attached hereto as Exhibit D; and

WHEREAS, the Board desires to grant to any member of the Board (the “Designated Officer”) the authority to approve the final terms of the Notice; and

NOW, THEREFORE, it is hereby resolved by the Board of Trustees of the Resort Core Public Infrastructure District No. 1, as follows:

Section 1. The Recitals and Exhibits hereto are incorporated by reference and are part of this Resolution.

Section 2. The Board hereby finds and declares that the Property Owner Consent constitutes 100% of the surface property owners within the boundaries of the District, and that there are no registered voters within the boundaries of the District.

Section 3. The Board hereby declares its intent to issue limited tax bonds, in one or more series (together, the “Bonds”), the debt service on which is repayable from taxes levied against property within the boundaries of the District, subject to a maximum mill levy for repayment of 0.015 per dollar of taxable value (and subject to adjustment as provided in Utah Code Section 17D-4-301(13)) which may be imposed for a period of up to forty (40) years from the first date of imposition thereof with respect to each series of bonds.

Section 4. The Board further declares its intent to issue such Bonds within ten (10) years of the date of this Resolution and that such Property Owner Consent be binding on the Property Owners and their successors in title and assigns and all future residents, owners, lessors, voters, and taxpayers of the District.

Section 5. The Board hereby finds and determines that it is in the best interests of the District for it to issue the Bonds in the amount of up to \$1,000,000,000 to finance all or a portion of the cost of public infrastructure as permitted under the District Act (the “Project”), and pay costs related to the issuance of the Bonds.

Section 6. The Notice, in substantially the form presented to this meeting and attached hereto as Exhibit D, is hereby authorized, approved, and confirmed. The Chair or Vice Chair and any Vice-Chair/Secretary/Clerk are hereby authorized to execute, publish the Notice as a Class A notice in accordance with Utah Code Section 63G-30-102, with final terms as may be established by the Designated Officer, and with such changes, omissions, insertions, and revisions as the appropriate officers of the District shall deem advisable. The appropriate officers of the District are hereby further authorized to do or perform all such acts and to execute all such certificates, documents, and other instruments as may be necessary or advisable in connection therewith.

Section 7. The District hereby reserves the right to opt not to issue the Bonds for any reason.

Section 8. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its

approval and adoption; provided that no repeal is made or intended in relation to any approvals relating to the Bonds.

Section 9. This Resolution shall, after its approval, be posted as permitted by Utah Code Section 17B-1-313 and after thirty (30) days following such posting no action to contest the regularity, formality, or legality of this Resolution may be pursued.

Section 10. The District hereby declares its intention and reasonable expectation to use proceeds of tax-exempt bonds to reimburse itself for initial expenditures for costs of the Project. The Bonds are to be issued, and the reimbursements made, by the later of 18-months after the payment of the costs or after the Project is placed in service, but in any event, no later than three years after the date the original expenditure was paid. The maximum principal amount of the Bonds which will be issued to finance the reimbursed costs of the Project is not expected to exceed \$1,000,000,000.

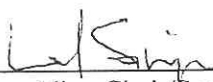
APPROVED AND ADOPTED this April 23, 2026.

(SEAL)

RESORT CORE PUBLIC INFRASTRUCTURE
DISTRICT NO. 1

By: 
Chair

ATTEST:

By: 
Vice-Chair/Secretary/Clerk

STATE OF Utah)
 : ss.
COUNTY OF Summit)

I, Laurel Simpson, the duly appointed and qualified Vice-Chair/Secretary/Clerk of the Resort Core Public Infrastructure District No. 1 (the “District”), do hereby certify according to the records of the Board of Trustees of the District (the “Board”) in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the Board held on April 23, 2026, including a resolution (the “Resolution”) adopted at said meeting as said minutes and Resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said District, this April 23, 2026.

(SEAL)

RESORT CORE PUBLIC INFRASTRUCTURE
DISTRICT NO. 1

By: Laurel Simpson
Vice-Chair/Secretary/Clerk

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Laurel Simpson, the undersigned Vice-Chair/Secretary/Clerk of the Resort Core Public Infrastructure District No. 1 (the “District”), do hereby certify, according to the records of the District in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the public meeting held by the Board of Trustees of the District (the “Board”) as follows:

(a) By causing a copy of a Notice, in the form attached hereto as Schedule 1, to be posted at the building where the meeting was held, and posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting; and

(b) By causing a copy of a Notice, in the form attached hereto as Schedule 1, to be posted at least twenty-four (24) hours prior to the convening of the meeting in a public location in or near the affected area that is reasonably likely to be seen by individuals who pass through or near the affected area.

The Board of the District does not schedule regular meetings and meets on an “as needed” basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this April 23, 2026.

(SEAL)

RESORT CORE PUBLIC INFRASTRUCTURE
DISTRICT NO. 1

By: Laurel Simpson
Vice-Chair/Secretary/Clerk

SCHEDULE 1

NOTICE OF MEETING

Support

PUBLIC NOTICE WEBSITE
DIVISION OF ARCHIVES AND RECORDS SERVICE

Notice and Meeting Agenda (Board of Trustees)

General Information

Government Type:

Special Service District

Entity:

Resort Core Public Infrastructure District No. 1

Public Body:

Resort Core Public Infrastructure District No. 1 Board

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Notice Information

[Add Notice to Calendar](#)

Notice Title:

Notice and Meeting Agenda (Board of Trustees)

Notice Type(s):

Notice, Meeting, Bond

Event Start Date & Time:

April 23, 2026 09:15 AM

Event End Date & Time:

April 23, 2026 10:15 AM

Description/Agenda:

Resort Core Public Infrastructure District No. 1

Meeting of the Board of Trustees

April 23, 2026 - 9:15 A.M. Mountain time

Physical (Anchor) Location

1840 Sun Peak Drive, Suite A201, Park City UT 84098

Microsoft Teams Meeting link:

<https://teams.live.com/meet/9363622415887?p=i1F1iVsV9H0CgtpL0Y>

AGENDA

1. Call to order and confirmation of quorum
2. Oaths of office
3. Elections of
 - a. Chair
 - b. Vice-Chair/Secretary/Clerk
 - c. Treasurer
4. Consider authorizing the Chair to obtain a general liability policy proposal and/or public officials' bonds from Utah Local Governments Trust or another insurance provider and to adjust the policy period(s) and other terms as needed to coordinate with pending or future bond issuance.
5. Consider Resolution 2026-01 adopting Bylaws
6. Consider Resolution 2026-02 adopting Rules of Order
7. Consider Resolution 2026-03 approving Electronic Meetings
8. Consider Resolution 2026-04 adopting a Records Policy
9. Consider Resolution 2026-05 authorizing the Chair to execute a Funding and Reimbursement Agreement
10. Consider Resolution 2026-06 authorizing the Chair to execute an Infrastructure Acquisition and Reimbursement Agreement
11. CONSIDER RESOLUTION 2026-07 OF THE BOARD, MAKING A FINDING THAT THE DISTRICT HAS OBTAINED CONSENT OF 100% OF THE SURFACE PROPERTY OWNERS WITHIN THE BOUNDARIES OF THE DISTRICT TO THE ISSUANCE OF NOT TO EXCEED \$1,000,000,000 OF LIMITED TAX GENERAL OBLIGATION BONDS AND THAT THERE ARE NO REGISTERED VOTERS WITHIN THE BOUNDARIES OF THE DISTRICT; AUTHORIZING THE POSTING OF A NOTICE OF THIS RESOLUTION; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE

Give Feedback

CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

12. CONSIDER RESOLUTION OF THE BOARD OF TRUSTEES OF RESORT CORE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE 'ISSUER'), AUTHORIZING THE ISSUANCE AND SALE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2026A-1, LIMITED TAX GENERAL OBLIGATION CONVERTIBLE CAPITAL APPRECIATION BONDS, SERIES 2026A-2, AND SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2026B IN THE COMBINED AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF NOT TO EXCEED \$500,000,000; FIXING THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF THE BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE ISSUER THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD AND SETTING OF A PUBLIC HEARING DATE; AUTHORIZING AND APPROVING THE EXECUTION OF INDENTURES, A PRELIMINARY OFFICIAL STATEMENT, AN OFFICIAL STATEMENT, A BOND PURCHASE AGREEMENT, ANY DERIVATIVE INSTRUMENTS RELATED TO THE ISSUANCE OF THE BONDS, A CONTINUING DISCLOSURE AGREEMENT; AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

13. Training - Open and Public Meetings Act

14. Utah State Auditor Training

15. Other items by the Board, if any

16. Adjourn

Give Feedback

Notice of Special Accommodations (ADA):

The District complies with the Americans with Disabilities Act by providing accommodations and auxiliary communicative aids and services for all those in need of assistance. Persons requesting these accommodations for public meetings should email kyle@mcdonaldfielding.com at least six hours before the meeting.

Notice of Electronic or Telephone Participation:

Microsoft Teams Meeting link: <https://teams.live.com/join/9363622415887?p=i1F1iVsV9H0CgtpL0Y>

Meeting Information

Meeting Location:

1840 Sun Peak Drive, Park City UT 84098

Suite A201

Park City, UT 84098

Show in Apple Maps

Show in Google Maps

Notice Posting Details

Notice Posted On:

April 22, 2026 08:38 AM

Notice Last Edited On:

April 22, 2026 09:07 AM

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Subscribe

Subscribe by Email

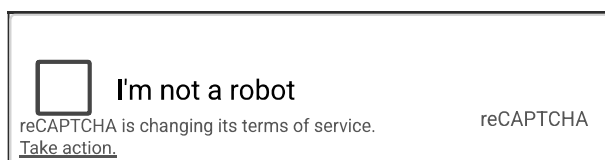
Subscription options will send you alerts regarding future notices posted by this Body.

Your Name:

John Smith

Your Email:

username@example.com



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[UTAH.GOV TERMS OF USE](#)

[UTAH.GOV PRIVACY POLICY](#)

[TRANSLATE UTAH.GOV](#)

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EXHIBIT B

PROPERTY RECORDS

(on file with District)

EXHIBIT C

PROPERTY OWNER CONSENT TO BONDS

Upon Recording, Return To:

Resort Core Public Infrastructure District No. 1
c/o McDonald Fielding, PLLC, Attn: Kyle Fielding
P.O. Box 1184
Pleasant Grove, UT 84062

Property Owner Consent to Bonds

The undersigned hereby consent to the Resort Core Public Infrastructure District No. 1 (the "District") issuing Limited Tax Bonds (the "Bonds") in an aggregate original principal amount not to exceed One Billion Dollars (\$1,000,000,000) for the purpose of paying all or a portion of the costs of public infrastructure and improvements, as permitted under Title 17B, and Title 17D, Chapter 4 of the Utah Code Annotated 1953, as amended (collectively, the "Act"), including funding capitalized interest, working capital, reserves, and costs of issuance; and the authorization and issuance of the Bonds due and payable with a term not to exceed forty (40) years from the date of issuance of the Bonds. The undersigned acknowledge and consent to the Bonds being repaid from property taxes assessed against properties within the boundaries of the District, subject to a maximum mill levy of 0.015 per dollar of taxable value of taxable property within the District. For any capital appreciation Bonds issued by the District, only the par amount of such Bonds at issuance (and not the value at conversion) of such Bonds shall count against this amount. The undersigned further acknowledge that this consent is binding upon successors in interest and valid for 10 years from the day on which the District adopts a resolution or ordinance finding that the consent is obtained and publishes notice of the resolution or ordinance as a class A notice for at least 30 days. The undersigned further agrees that a notice of this consent may be recorded against the Subject Property (defined below).

The undersigned acknowledge that pursuant to Section 17D-4-301 of the Act, this consent to the issuance of the Bonds is sufficient to meet any statutory or constitutional election requirement necessary for the issuance of the limited tax bond. The undersigned further acknowledge that such bonds may, without further election or consent of property owners or registered voters, be converted by the District to general obligation bonds, in accordance with the provisions of the Act.

The undersigned entities are collectively the owner of 100% of the surface interests in the parcels listed on Exhibit A hereto (the "Subject Property"). There are no registered voters residing within the boundaries of the Subject Property. Each signer for a property owner is respectively authorized to execute this consent on behalf of that property owner entity.

[SIGNATURE PAGES FOLLOW]

TCFC PropCo LP, as Property Owner



By: David Smith

Its: Authorized Agent

STATE OF UTAH

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:ss.

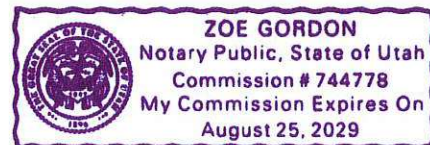
COUNTY OF Summit

)

On April 22, 2026 personally appeared before me David Smith, proved on the basis of satisfactory evidence to be the person whose name is subscribed to in this Consent, and acknowledged that he executed the same voluntarily for its stated purpose on behalf of TCFC PropCo LP, pursuant to his authority by law as its duly authorized signer.



Notary Public



W35 LP, as Property Owner

D/S

By: David Smith

Its: Authorized Agent

STATE OF UTAH

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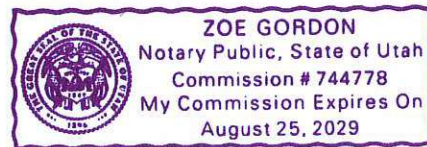
COUNTY OF Summit

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On April 22, 2026 personally appeared before me David Smith, proved on the basis of satisfactory evidence to be the person whose name is subscribed to in this Consent, and acknowledged that he executed the same voluntarily for its stated purpose on behalf of W35 LP, pursuant to his authority by law as its duly authorized signer.

Zoe Gordon

Notary Public



SPH21 LLC, as Property Owner



By: David Smith

Its: Authorized Agent

STATE OF UTAH

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COUNTY OF Summit

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On April 22, 2026 personally appeared before me David Smith, proved on the basis of satisfactory evidence to be the person whose name is subscribed to in this Consent, and acknowledged that he executed the same voluntarily for its stated purpose on behalf of SPH21 LLC, pursuant to his authority by law as its duly authorized signer.



Notary Public

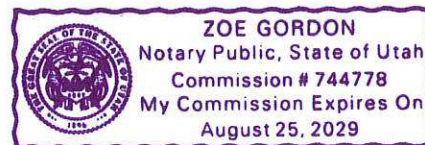


EXHIBIT A
SUBJECT PROPERTY

Parcel 1

Property located in Summit County, State of Utah, more particularly described as follows:

Beginning at the northeast corner of Lot WWD7, also being on the boundary of the West Willow Draw Development Area Master Plat, on file and of record in the Office of the Summit County Recorder and running thence leaving said boundary South 89°16'50" East along the quarter section line a distance of 70.85 feet; thence leaving said quarter section line South 00°10'55" East a distance of 549.59 feet to a point on the said West Willow Draw Development Area Master Plat boundary; thence along said boundary North 77°35'33" West a distance of 77.51 feet; thence continuing along said boundary North 00°20'00" East a distance of 533.83 feet to the point of beginning.

[Tax Serial No.: PP-75-H-X]

Parcel 2

That portion of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, encompassed by the North ½ of the Northwest ¼ of the Northwest ¼ of the Southeast ¼ of Section 36.

LESS and EXCEPTING therefrom the following:

Any portion lying within West Willow Draw Development Area Master Plat, recorded December 30, 2010, as Entry No. 914098 in the Office of the Recorder, Summit County, Utah.

[Tax Serial No.: PP-75-A-3-X]

Parcel 3

That portion of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian encompassed by the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of the Southeast 1/4 of said Section.

LESS and EXCEPTING therefrom the following:

Any portion lying within West Willow Draw Development Area Master Plat, recorded December 30, 2010, as Entry No. 914098 in the Office of the Recorder, Summit County, Utah.

[Tax Serial No.: PP-75-A-9-X]

Parcel 4

Lot WWD8 (Private Road) West Willow Draw Development Area Master Plat Subdivision; according to the official plat on file in the Summit County Recorder's Office.

[Tax Serial No.: WWDDAM-WWD8]

Parcel 5

A parcel of land located in the southeast quarter of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said parcel being described as follows:

Beginning at a point that is South 00°00'29" West 982.31 feet coincident with the section line and West 2178.23 feet from the east quarter corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the north boundary of parcel WWD 2, West Willow Draw Development Area Master Plat, recorded December 30, 2010, as Entry No. 914098 in the Office of the Recorder, Summit County, Utah; and running thence South 88°58'01" West 21.65 feet; thence North 73°55'56" West 245.43 feet; thence North 58°34'30" West 84.90 feet; thence South 89°54'42" West 166.11 feet to the southeast corner of parcel WWD4 A, West Willow Draw Development Area Master Plat, said point also being on the boundary of said parcel WWD 2; thence coincident with the east boundary of parcel WWD4 A and the boundary of parcel WWD 2 North 00°13'38" West 117.32 feet (record North 00°13'26" West 117.30 feet); thence coincident with said boundary of parcel WWD 2 the following four (4) courses: 1) South 58°49'24" East 266.06 feet (record 266.02 feet); thence 2) North 46°38'46" East 44.83 feet; thence 3) South 51°33'19" East 125.97; thence 4) South 72°25'33" East 144.35 feet to the point of beginning.
[Portion of Tax Serial No.: WWDDAM-WWD2]

Parcel 6

A parcel of land located in the southeast quarter of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said parcel being described as follows:

Beginning at a point that is South 00°00'29" West 915.49 feet coincident with the section line and West 1701.09 feet from the east quarter corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the north boundary of parcel WWD 2, West Willow Draw Development Area Master Plat, recorded December 30, 2010, as Entry No. 914098 in the Office of the Recorder, Summit County, Utah; and running thence South 53°48'22" West 101.08 feet; thence South 88°58'01" West 85.68 feet to a point on said parcel WWD 2; thence coincident with said parcel WWD2 the following two (2) courses: 1) North 71°58'23" East 138.22 feet; thence 2) North 62°43'34" East 40.29 feet to the point of beginning.
[Portion of Tax Serial No.: WWDDAM-WWD2]

Parcel 7

Parcel E, Resort Core Development Area RC14 & RC15 Subdivision; according to the official plat on file in the Summit County Recorder's Office.
[Tax Serial No.'s: RCDA-14-15-E]

Parcel 8

Parcel D, Resort Core Development Area RC14 & RC15 Subdivision; according to the official plat on file in the Summit County Recorder's Office.
[Tax Serial No.: RCDA-14-15-D]

Parcel 9

Parcel B, Resort Core Development Area RC14 & RC15 Subdivision; according to the official plat on file in the Summit County Recorder's Office. [Tax Serial No.: RCDA-14-15-B]

Parcel 10

A parcel of land located in the southwest quarter of the southeast quarter of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said parcel being described as follows:

Beginning at a point that is North 00°00'29" East 600.05 feet coincident with the east section line and West 2002.12 feet from a brass cap monument at the southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the north-south one-sixty-fourth line in the southwest quarter of the southeast quarter of said Section 36; and running thence coincident with said north-south one-sixty-fourth section line North 00°10'08" West 407.65 feet to the west boundary of Grand Summit Resort Hotel, recorded January 31, 2000, as Entry No. 558242 in the Office of the Recorder, Summit County, Utah; thence coincident with said Grand Summit Resort Hotel the following twelve (12) courses: 1) South 14°50'26" East 80.38 feet; thence 2) North 75°09'34" East 3.76 feet; thence 3) South 14°50'26" East 41.75 feet; thence 4) North 75°09'34" East 23.00 feet; thence 5) North 14°50'26" West 0.82 feet; thence 6) North 75°09'34" East 224.16 feet; thence 7) South 14°50'26" East 6.54 feet; thence 8) North 75°09'34" East 31.83 feet; thence 9) North 14°50'26" West 6.54 feet; thence 10) North 75°09'34" East 19.42 feet; thence 11) North 14°50'26" West 6.58 feet; thence 12) North 75°09'34" East 29.76 feet to a point on the west boundary of Resort Core Development Area-RC14 & RC15 Subdivision Plat, recorded May 29, 2018, as Entry No. 1092360 in the Office of the Recorder, Summit County, Utah; thence coincident with the west boundary of Resort Core Development Area-RC14 & RC15 Subdivision Plat the following three (3) courses: 1) North 75°09'34" East 25.10 feet to a point on a non tangent curve to the left having a radius of 60.00 feet, of which the radius point bears South 51°58'15" East; thence 2) along the arc of said curve 72.34 feet through a central angle of 69°05'04"; thence 3) South 31°03'19" East 56.41 feet to the northerly boundary of Westgate at the Canyons Final Subdivision Second Amendment, recorded October 25, 2013, as Entry No. 982485 in the Office of the Recorder, Summit County, Utah; thence coincident with the northerly boundary of Westgate at the Canyons the following eight (8) courses: 1) South 60°30'24" West 101.23 feet; thence 2) South 29°29'36" East 15.00 feet; thence 3) South 60°30'24" West 104.67 feet; thence 4) South 29°29'36" East 120.00 feet; thence 5) South 60°30'24" West 59.67 feet; thence 6) North 29°29'36" West 8.19 feet; thence 7) South 60°30'24" West 59.57 feet; thence 8) South 29°29'38" East 1.72 feet; thence West 39.05 feet to the boundary of Sundial Lodge, recorded December 15, 1999, as Entry No. 555291 in the Office of the Recorder, Summit County, Utah; thence coincident with the boundary of Sundial Lodge the following eight (8) courses: 1) North 29°28'29" West 20.72 feet; thence 2) South 60°31'31" West 13.58 feet; thence 3) North 29°28'29" West 3.25 feet; thence 4) South 60°31'31" West 12.00 feet; thence 5) South 29°28'29" East 3.25 feet; thence 6) South 60°31'31" West 10.70 feet; thence 7) North 74°29'36" West 6.19 feet; thence 8) South 60°30'24" West 3.75 feet; thence West 88.47 feet to the point of beginning.

The Basis of Bearing for the above description is North 00°00'29" East 2639.24 feet between a brass cap in concrete in a street monument at the east quarter corner and a brass cap monument at the southeast corner of said Section 36 as shown on Survey S-7915 on file with Summit County.

[Tax Serial No.: PP-75-6]

EXHIBIT D

FORM OF NOTICE

(see above)