

**SKYFALL INFRASTRUCTURE FINANCING DISTRICT  
GENERAL FUND  
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer advance	51,000	51,000
Total revenues	51,000	51,000
TRANSFERS IN		
Transfers from other funds	52,020	-
Total funds available	103,020	51,000
EXPENDITURES		
General and administrative		
Accounting	17,000	12,000
Auditing	8,500	-
Insurance	4,500	4,500
Legal	21,000	30,000
Contingency	-	4,500
Total expenditures	51,000	51,000
Total expenditures and transfers out requiring appropriation	51,000	51,000
ENDING FUND BALANCE	\$ 52,020	\$ -

**SKYFALL INFRASTRUCTURE FINANCING DISTRICT  
DEBT SERVICE FUND  
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCE	\$ 69,698,650	\$ -
<b>REVENUES</b>		
Assessment revenues	10,511,020	10,455,000
Lot proceeds	6,273,821	6,273,821
Interest income	1,500,000	945,000
Total revenues	<u>18,284,841</u>	<u>17,673,821</u>
<b>TRANSFERS IN</b>		
Transfers from other funds	<u>-</u>	<u>64,804,800</u>
Total funds available	<u>87,983,491</u>	<u>82,478,621</u>
<b>EXPENDITURES</b>		
Debt Service		
Bond interest	19,616,173	10,774,938
Bond principal	16,728,821	16,728,821
Paying agent fees	4,000	-
Total expenditures	<u>36,348,994</u>	<u>27,503,759</u>
<b>TRANSFERS OUT</b>		
Transfers to other funds	<u>52,020</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>36,401,014</u>	<u>27,503,759</u>
ENDING FUND BALANCE	<u>\$ 51,582,477</u>	<u>\$ 54,974,862</u>
CAPITALIZED INTEREST FUND	\$ 20,790,977	\$ 29,632,212
RESERVE FUND	27,279,883	24,397,650
AVAILABLE FOR FUTURE DEBT SERVICE	-	945,000
TOTAL RESERVE	<u>\$ 48,070,860</u>	<u>\$ 54,974,862</u>

**SKYFALL INFRASTRUCTURE FINANCING DISTRICT  
CAPITAL PROJECTS FUND  
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCE	\$ 83,317,337	\$ -
<b>REVENUES</b>		
Bond issuance proceeds	-	292,415,000
Interest income	250,000	250,000
Acceptance of reimbursable costs	83,552,337	-
Total revenues	83,802,337	292,665,000
Total funds available	167,119,674	292,665,000
<b>EXPENDITURES</b>		
Capital Projects		
Bond issue costs	-	10,774,938
Capital outlay	-	211,457,677
Water reservation fee	-	655,000
Recognition of costs	83,552,337	-
Repayment of reimbursable costs	83,552,337	-
Engineering	15,000	40,000
Total expenditures	167,119,674	222,927,615
<b>TRANSFERS OUT</b>		
Transfers to other funds	-	64,804,800
Total expenditures and transfers out requiring appropriation	167,119,674	287,732,415
ENDING FUND BALANCE	\$ -	\$ 4,932,585
WATER RESERVATIONS FUND	\$ -	\$ 4,932,585
TOTAL RESERVE	\$ -	\$ 4,932,585