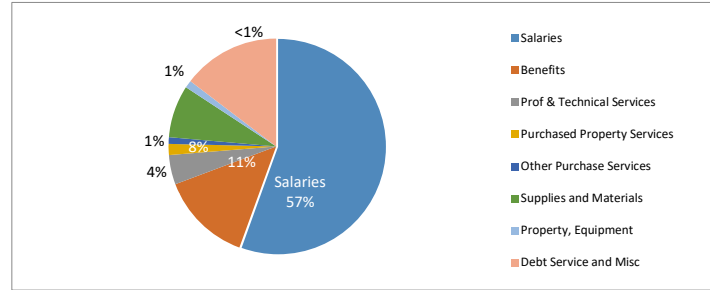


75% Through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	279	300	279	
Revenue				
1000 Local	\$ 152,464	\$ 126,926	\$ 180,119	84.6%
3000 State	\$ 2,995,687	\$ 3,840,176	\$ 4,056,950	73.8%
4000 Federal	\$ 94,918	\$ 207,035	\$ 201,597	47.1%
Total Revenue	\$ 3,243,069	\$ 4,174,138	\$ 4,438,667	73.1%
Expenses				
100 Salaries	\$ 1,643,084	\$ 2,215,471	\$ 2,280,600	72.0%
200 Benefits	\$ 390,598	\$ 643,553	\$ 563,463	69.3%
300 Prof & Technical Services	\$ 126,497	\$ 209,354	\$ 181,962	69.5%
400 Purchased Property Services	\$ 32,938	\$ 77,359	\$ 69,052	47.7%
500 Other Purchase Services	\$ 31,638	\$ 47,520	\$ 39,150	80.8%
600 Supplies and Materials	\$ 258,246	\$ 341,500	\$ 323,900	79.7%
700 Property, Equipment	\$ 6,069	\$ 82,000	\$ 47,000	12.9%
800 Debt Service and Misc	\$ 453,377	\$ 533,866	\$ 601,036	75.4%
Total Expenses	\$ 2,942,447	\$ 4,150,623	\$ 4,106,163	71.7%
Net Income from Operations	\$ 300,622	\$ 23,515	\$ 332,504	



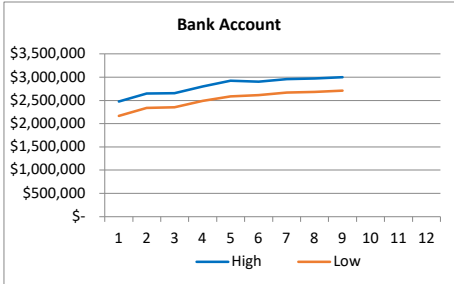
	Actual	Goal
Operating Margin	7.5%	3%
Debt Service Coverage	1.58	>1.25
Days Cash on Hand	266	>90
Building Payment %	12.9%	<20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

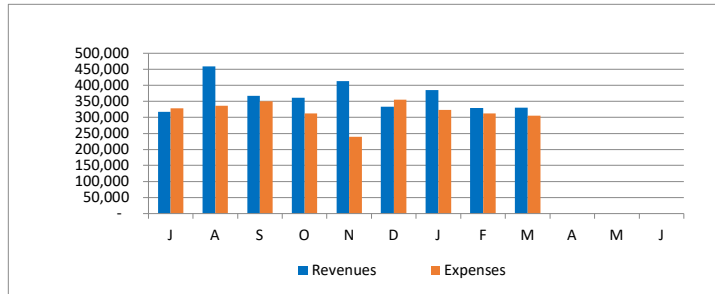
Operating Margin: 9.3% (Actual), 0.6% (Budget), 7.5% (Forecast)

CASH **ENROLLMENT**

Ending Bank Balance	\$ 1,034,477
Ending PTIF Balance	\$ 1,962,340
Total	\$ 2,996,817



Monthly Revenue to Expenses



	S	O	N	D	J	F	M	A	M
K	28	28	30	30	30	30			
1	23	22	21	21	19	18			
2	26	27	29	29	28	27			
3	21	20	19	19	19	19			
4	37	36	35	35	35	35			
5	30	30	29	29	29	29			
6	36	36	36	36	35	34			
7	53	54	53	53	50	48			
8	26	26	27	27	25	24			
Total	280	279	279	279	270	264	0	0	0

