

City of Erda
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
10-1111 · Zions Bank #984152835	68,469.11
10-1112 · Zions Savings #2	50,022.21
10-1115 · PTIF SAVINGS #9016	5,900,327.35
Total Checking/Savings	<u>6,018,818.67</u>
Other Current Assets	
Deferred property taxes	392,988.00
Total Other Current Assets	<u>392,988.00</u>
Total Current Assets	<u>6,411,806.67</u>
TOTAL ASSETS	<u><u>6,411,806.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Property taxes deferred	392,988.00
10-2510 · Warranty Bond Veracity	24,330.25
Total Other Current Liabilities	<u>417,318.25</u>
Total Current Liabilities	<u>417,318.25</u>
Total Liabilities	417,318.25
Equity	
32000 · Retained Earnings	602,415.49
40-2900 · Capital Projects Restrict Cash	3,300,000.00
Net Income	2,092,072.93
Total Equity	<u>5,994,488.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,411,806.67</u></u>

City of Erda
Profit & Loss Budget vs. Actual
 July 2025 through March 2026

	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Income				
10-3100 · TAXES				
10-3110 · Property Taxes	486,464.93	362,000.00	124,464.93	134.4%
10-3130 · Sales Taxes	487,125.31	617,365.00	-130,239.69	78.9%
10-3140 · Franchise Tax Fees	152,358.33	125,000.00	27,358.33	121.9%
Total 10-3100 · TAXES	1,125,948.57	1,104,365.00	21,583.57	102.0%
10-3200 · LICENSE & PERMITS				
10-3210 · Business Licenses	5,153.09	2,000.00	3,153.09	257.7%
10-3230 · Building Permits	115,329.55	500,000.00	-384,670.45	23.1%
10-3255 · Permits Civil	177,543.32			
10-3200 · LICENSE & PERMITS - Other	2,285.82			
Total 10-3200 · LICENSE & PERMITS	300,311.78	502,000.00	-201,688.22	59.8%
10-3300 · INTERGOVERNMENTAL REVENUE				
10-3310 · Class C Road Allotment	181,440.39	300,000.00	-118,559.61	60.5%
10-3315 · Liquor Allotment	2,571.08	2,000.00	571.08	128.6%
10-3320 · RTIF	106,551.90	30,000.00	76,551.90	355.2%
10-3350 · Mass Transit	45,544.69	48,000.00	-2,455.31	94.9%
Total 10-3300 · INTERGOVERNMENTAL REVENUE	336,108.06	380,000.00	-43,891.94	88.4%
10-3400 · CHARGES FOR SERVICES				
10-3410 · Zoning & Subdivision Fees	12,900.00			
10-3450 · Community Development Plan	1,129,800.00			
Total 10-3400 · CHARGES FOR SERVICES	1,142,700.00			
10-3600 · OTHER REVENUE				
10-3610 · Interest Income	132,671.78	50,000.00	82,671.78	265.3%
10-3620 · Miscellaneous Revenue	59.92			
Total 10-3600 · OTHER REVENUE	132,731.70	50,000.00	82,731.70	265.5%
10-3900 · TRANSFERS AND CONTRIBUTIONS				
10-3990 · Appropriated Fund Balance	0.00	50,000.00	-50,000.00	0.0%
Total 10-3900 · TRANSFERS AND CONTRIBUTIONS	0.00	50,000.00	-50,000.00	0.0%
Total Income	3,037,800.11	2,086,365.00	951,435.11	145.6%

City of Erda
Profit & Loss Budget vs. Actual
July 2025 through March 2026

Expense	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
10-4000 · CITY COUNCIL				
10-4021 · Books, Subscriptions	2,443.28	3,000.00	-556.72	81.4%
10-4022 · Public Notices	0.00	9,000.00	-9,000.00	0.0%
10-4023 · Travel	0.00	8,000.00	-8,000.00	0.0%
10-4024 · Office Supplies	2,919.74	2,000.00	919.74	146.0%
10-4025 · Equipment Maintenance	0.00	5,000.00	-5,000.00	0.0%
10-4027 · Utilities	3,362.49	4,000.00	-637.51	84.1%
10-4030 · Professional Services	215,591.57	267,000.00	-51,408.43	80.7%
10-4050 · Rent	4,800.00	5,000.00	-200.00	96.0%
10-4051 · Insurance	7,642.40	15,000.00	-7,357.60	50.9%
10-4060 · Miscellaneous	1,680.87	10,000.00	-8,319.13	16.8%
10-4070 · Emergency operations/Mitigation	0.00	30,000.00	-30,000.00	0.0%
Total 10-4000 · CITY COUNCIL	238,440.35	358,000.00	-119,559.65	66.6%
10-4100 · ADMINISTRATION				
10-4110 · Salaries	36,546.68	60,000.00	-23,453.32	60.9%
10-4113 · Benefits	2,069.94	10,000.00	-7,930.06	20.7%
10-4123 · Travel	0.00	1,000.00	-1,000.00	0.0%
10-4124 · Office Supplies	0.00	10,000.00	-10,000.00	0.0%
10-4126 · Training/Seminars	0.00	5,000.00	-5,000.00	0.0%
10-4155 · Permits Tooele	168,559.55			
10-4160 · Miscellaneous	13.55			
Total 10-4100 · ADMINISTRATION	207,189.72	86,000.00	121,189.72	240.9%
10-4200 · STREETS & PUBLIC IMPROVEMENT				
10-4225 · Road Maintenance	287,992.29	330,000.00	-42,007.71	87.3%
10-4230 · Professional Services	0.00	555,000.00	-555,000.00	0.0%
Total 10-4200 · STREETS & PUBLIC IMPROVEMENT	287,992.29	885,000.00	-597,007.71	32.5%
10-4300 · PUBLIC SAFETY				
10-4330 · Police, Animal Control	193,882.32	400,000.00	-206,117.68	48.5%
10-4331 · Dispatch	18,222.50	50,000.00	-31,777.50	36.4%
Total 10-4300 · PUBLIC SAFETY	212,104.82	450,000.00	-237,895.18	47.1%
10-4400 · TREASURER				
10-4410 · Salaries & wages	0.00	30,000.00	-30,000.00	0.0%
10-4413 · Employee benefis	0.00	8,000.00	-8,000.00	0.0%
10-4423 · Travel	0.00	500.00	-500.00	0.0%
10-4424 · Office supplies	0.00	1,000.00	-1,000.00	0.0%

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Accrual Basis

City of Erda
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>Jul '25 - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
10-4425 · Equipment supplies/Maintenance	0.00	1,000.00	-1,000.00	0.0%
10-4461 · Miscellaneous expenses	0.00	5,000.00	-5,000.00	0.0%
Total 10-4400 · TREASURER	<u>0.00</u>	<u>45,500.00</u>	<u>-45,500.00</u>	<u>0.0%</u>
Total Expense	<u>945,727.18</u>	<u>1,824,500.00</u>	<u>-878,772.82</u>	<u>51.8%</u>
Net Income	<u><u>2,092,072.93</u></u>	<u><u>261,865.00</u></u>	<u><u>1,830,207.93</u></u>	<u><u>798.9%</u></u>

STATEMENT OF ACCOUNT

P T I F

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

CITY OF ERDA
TERRY MINER

Account	Account Period
9016	March 01, 2026 through March 31, 2026

Summary

Beginning Balance	\$ 5,812,553.06	Average Daily Balance	\$ 5,834,055.10
Deposits	\$ 87,774.29	Interest Earned	\$ 19,123.87
Withdrawals	\$ 0.00	360 Day Rate	3.8067
Ending Balance	\$ 5,900,327.35	365 Day Rate	3.8595

Date	Activity	Deposits	Withdrawals	Balance
03/01/2026	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 5,812,553.06
03/10/2026	Feb Tax	\$ 3,746.88	\$ 0.00	\$ 5,816,299.94
03/23/2026	Add TrnL	\$ 5,331.68	\$ 0.00	\$ 5,821,631.62
03/23/2026	SALES TX	\$ 57,000.78	\$ 0.00	\$ 5,878,632.40
03/23/2026	LIQUOR	\$ 2,571.08	\$ 0.00	\$ 5,881,203.48
03/31/2026	REINVESTMENT	\$ 19,123.87	\$ 0.00	\$ 5,900,327.35
03/31/2026	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 5,900,327.35

City of Erda

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Register: 10-1111 · Zions Bank [REDACTED]

From 03/01/2026 through 03/31/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
03/02/2026	153	CVE Technologies	10-4000 · CITY COU...		516.39	X		83,288.67
03/02/2026	1371	IRS	-split-	87-4023897	764.04	X		82,524.63
03/02/2026	1373	Utah State Tax Com...	10-2400 · Payroll Liabi...	15516708-002-...	116.00	X		82,408.63
03/02/2026	1532	Keith Toone	10-4000 · CITY COU...		1,200.00	X		81,208.63
03/02/2026	1535	John N. Brems	10-4000 · CITY COU...		5,000.00	X		76,208.63
03/02/2026	1536	DS Accounting Servi...	10-4000 · CITY COU...		1,000.00	X		75,208.63
03/02/2026	1538	AQUA Engineering ...	10-4000 · CITY COU...		8,950.00	X		66,258.63
03/02/2026	1540	Ensign Engineering	10-4000 · CITY COU...		6,258.75	X		59,999.88
03/03/2026			10-3200 · LICENSE &...	Deposit		X	600.00	60,599.88
03/03/2026			10-3200 · LICENSE &...	Deposit		X	3,175.00	63,774.88
03/04/2026			10-3200 · LICENSE &...	Deposit		X	71,009.42	134,784.30
03/04/2026			10-3200 · LICENSE &...	Deposit		X	25,205.21	159,989.51
03/04/2026			10-3200 · LICENSE &...	Deposit		X	15,818.13	175,807.64
03/04/2026			10-3200 · LICENSE &...	Deposit		X	60,602.79	236,410.43
03/04/2026			10-3100 · TAXES:10-...	Deposit		X	16,433.22	252,843.65
03/04/2026	1541	Tooele Counties	10-4100 · ADMINIST...	VOID: GJE, R...		X		252,843.65
03/04/2026	1542	Tooele Counties	10-4100 · ADMINIST...	VOID: GJE, R...		X		252,843.65
03/04/2026	1543	Tooele Counties	10-4100 · ADMINIST...	VOID: GJE, R...		X		252,843.65
03/04/2026	1544	Tooele Counties	10-4100 · ADMINIST...	VOID: GJE, R...		X		252,843.65
03/04/2026	PAYROLL	Tooele Counties	10-4100 · ADMINIST...	For CHK 1544 ...	15,188.13	X		237,655.52
03/04/2026	PAYROLL	Tooele Counties	10-4100 · ADMINIST...	For CHK 1543 ...	70,393.42	X		167,262.10
03/04/2026	PAYROLL	Tooele Counties	10-4100 · ADMINIST...	For CHK 1542 ...	24,589.21	X		142,672.89
03/04/2026	PAYROLL	Tooele Counties	10-4100 · ADMINIST...	For CHK 1541 ...	59,972.79	X		82,700.10
03/06/2026			10-3200 · LICENSE &...	Deposit		X	350.00	83,050.10
03/06/2026			10-3200 · LICENSE &...	Deposit		X	250.00	83,300.10
03/06/2026			10-3200 · LICENSE &...	Deposit		X	1,000.00	84,300.10
03/06/2026			-split-	Deposit		X	5,475.00	89,775.10
03/12/2026			10-3200 · LICENSE &...	Deposit		X	6,491.77	96,266.87
03/12/2026			10-3200 · LICENSE &...	Deposit		X	525.00	96,791.87
03/12/2026	1547	Hales Engineering	10-4000 · CITY COU...		18,950.00	X		77,841.87
03/12/2026	1548	CW Oquirrh	10-3200 · LICENSE &...		1,584.00	X		76,257.87
03/12/2026	1548	Rachelle Custer	10-4000 · CITY COU...		4,375.00	X		71,882.87
03/12/2026	1549	Tooele Counties	10-4100 · ADMINIST...		168,559.55	X		-96,676.68
03/12/2026	1549	At&T Mobility	10-4000 · CITY COU...		422.73	X		-97,099.41
03/12/2026	1548	Jennifer R Poole	-split-		980.79	X		-98,080.20
03/12/2026	1549	Jessilyn Stagg	-split-		563.34	X		-98,643.54
03/12/2026	PAYRO...	Tooele Counties	10-4100 · ADMINIST...	Reverse of GJE...		X	15,188.13	-83,455.41
03/12/2026	PAYRO...	Tooele Counties	10-4100 · ADMINIST...	Reverse of GJE...		X	70,393.42	-13,061.99
03/12/2026	PAYRO...	Tooele Counties	10-4100 · ADMINIST...	Reverse of GJE...		X	24,589.21	11,527.22
03/12/2026	PAYRO...	Tooele Counties	10-4100 · ADMINIST...	Reverse of GJE...		X	59,972.79	71,500.01

City of Erda

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Register: 10-1111 · Zions Bank #984152835

From 03/01/2026 through 03/31/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
03/16/2026			10-3200 · LICENSE &...	Deposit		X	1,000.00	72,500.01
03/18/2026			10-3200 · LICENSE &...	Deposit		X	2,026.23	74,526.24
03/18/2026			-split-	Deposit		X	2,030.00	76,556.24
03/18/2026			10-3200 · LICENSE &...	Deposit		X	1,000.00	77,556.24
03/18/2026			10-3200 · LICENSE &...	Deposit		X	377.16	77,933.40
03/18/2026			10-3200 · LICENSE &...	Deposit		X	6,758.99	84,692.39
03/18/2026			10-3200 · LICENSE &...	Deposit		X	175.00	84,867.39
03/25/2026			10-3200 · LICENSE &...	Deposit		X	5,529.44	90,396.83
03/25/2026			10-3200 · LICENSE &...	Deposit		X	1,100.00	91,496.83
03/25/2026	1375	IRS	-split-	87-4023897	701.28	X		90,795.55
03/25/2026	1377	Utah State Tax Com...	10-2400 · Payroll Liabi...	15516708-002-...	74.00	X		90,721.55
03/25/2026	1554	Zions's Bank Public ...	10-4000 · CITY COU...		2,500.00			88,221.55
03/25/2026	1555	AQUA Engineering ...	10-4000 · CITY COU...		4,835.00			83,386.55
03/25/2026	1556	Ensign Engineering	10-4000 · CITY COU...		13,775.00			69,611.55
03/26/2026	1552	Jessilyn Stagg	-split-		489.45	X		69,122.10
03/26/2026	1553	Jennifer R Poole	-split-		1,421.78	X		67,700.32
03/31/2026			10-3200 · LICENSE &...	Deposit		X	763.70	68,464.02
03/31/2026			10-3600 · OTHER RE...	Interest		X	5.09	68,469.11

Budget Report for March 2026

Erda City - General Fund FY 2025/2026 Budget

Revenues	Budget FY 2026	Actual To Date FY 2026	\$\$\$ Difference	75.0% Percent Target	Year End Projected Amount
Taxes					
Property tax	\$ 362,000	\$ 486,465	\$ 124,465	134%	\$ 490,000
Sales	617,365	487,125	(130,240)	79%	617,365
Franchise tax	125,000	152,358	27,358	122%	155,000
Total Taxes	\$ 1,104,365	\$ 1,125,948	\$ 21,583	102%	\$ 1,262,365
License and Permits					
Business license and permits	\$ 2,000	\$ 5,123	\$ 3,123	256%	\$ 5,500
Building permits	500,000	298,202	(201,798)	60%	500,000
Solicitors license	-	2,286	2,286	100%	3,000
Total License and Permits	\$ 502,000	\$ 305,611	\$ (196,389)	61%	\$ 508,500
Intergovernmental Revenue					
Class C roads	\$ 300,000	\$ 181,440	\$ (118,560)	60%	\$ 300,000
Liquor allotment	2,000	2,571	571	129%	2,571
RTIF	30,000	106,551	76,551	355%	106,551
Mass transit	48,000	45,544	(2,456)	95%	48,000
Total Intergovernmental	\$ 380,000	\$ 336,106	\$ (43,894)	88%	\$ 457,122
Charges For Service					
Zoning & subdivision fees	\$ -	\$ 12,900	12,900	100%	\$ 15,000
Sale of maps	-	-	-	0%	-
Community development plan	-	1,124,500	1,124,500	100%	1,124,500
Total Charges for Service	\$ -	\$ 1,137,400	\$ 1,137,400	100%	\$ 1,139,500
Fines and Forfeitures					
Fines	\$ -	\$ -	-	0%	\$ -
Miscellaneous	-	-	-	0%	-
Total Fines and Forfeitures	\$ -	\$ -	\$ -	0%	\$ -
Miscellaneous Revenue					
Interest earnings	\$ 50,000	\$ 132,672	\$ 82,672	265%	\$ 150,000
Miscellaneous	-	63	63	100%	100
Total Miscellaneous Revenues	\$ 50,000	\$ 132,735	\$ 82,735	265%	\$ 150,100
Contributions & Transfers					
Appropriated fund balance (one time)	\$ 50,000	\$ -	(50,000)	0%	\$ 50,000
Total Contributions & Transfers	\$ 50,000	\$ -	\$ (50,000)	0%	\$ 50,000
Total General Fund Revenues	\$ 2,086,365	\$ 3,037,800	\$ 951,435	146%	\$ 3,567,587

Expenditures	Budget FY 2026	Actual To Date FY 2026	\$\$\$ Difference	75.0% Percent Target	Year End Projected Amount
City council	\$ 358,000	\$ 238,440	\$ (119,560)	67%	\$ 358,000
Adminstration	86,000	207,190	121,190	241%	250,000
Streets and public improvements	885,000	287,993	(597,007)	33%	885,000
Public safety	450,000	212,105	(237,895)	47%	450,000
Treasurer	45,500	-	(45,500)	0%	45,500
Contributions & Transfers	261,865	-	(261,865)	0%	261,865
Total General Fund Expenditures	\$ 2,086,365	\$ 945,728	\$ (1,140,637)	45%	\$ 2,250,365
Surplus/(Deficit)	\$ -	\$ 2,092,072	\$ (2,092,072)		\$ 1,317,222
Fund Balance Beginning of Year					\$ 602,410
Projected Surplus/(Deficit)					\$ 1,317,222
Use of Fund Balance budgeted					\$ 50,000
Ending Fund Balance					\$ 1,869,632
Fund Balance Percentage					89.61%

CAPITAL PROJECTS

Fund Balance Beginning of Year	\$ 3,300,000
Projected Surplus/(Deficit)	\$ 1,317,222
Use of Fund Balance budgeted	\$ -
Ending Fund Balance	\$ 4,617,222
Fund Balance Percentage	