



HEBER LIGHT & POWER COMPANY

31 S 100 W
Heber City, UT 84032

BOARD MEETING NOTICE & AGENDA

Date: **April 29, 2026**

4:00 pm Board Meeting

Location: **Heber Light & Power**

31 S 100 W, Heber City, UT

ZoomLink:

https://heberpower.zoom.us/webinar/register/WN_NNFeBafzTdayfQs3KlzBrA

Board of Directors:

Heber City Mayor – Heidi Franco

Midway City Mayor – Craig Simons

Charleston Town Mayor – Doug Clements

Wasatch County Council Rep. - Kendall Crittenden

Heber City Council Rep. – Morgan Murdock

Heber City Council Rep. – Aaron Cheatwood

AGENDA

4:00 pm Regular Board Meeting

1. Approval of Consent Agenda:
 - March 25, 2026 Board Meeting Minutes
 - March 2026 Financial Statement
 - March 2026 Warrants

2. Discussion and Approval of Renewal Insurance. (Bart Miller)

Closed Session if needed.

Agenda Item 1: Consent Agenda Board Minutes



Board Meeting April 29, 2026



HEBER LIGHT & POWER COMPANY

31 South 100 West
Heber City, Utah 84032

BOARD MEETING

March 25, 2026

The Board of Directors of Heber Light & Power met on March 25, 2026, at 4:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

Board Member Attendance: Board Chair – Heidi Franco: Present
Director – Craig Simons: Present
Director – Doug Clements: Present
Director – Morgan Murdock: Present
Director – Aaron Cheatwood: Present
Director – Kendall Crittenden: Present

Others Present: Jason Norlen, Bart Miller, Adam Long, Karly Schindler, Rylee Allen, Jake Parcell, Riley Wright, Colby Houghton, Patricio Hernandez, Emily Brandt, Parker Wilson, and Mark Nielsen.

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) February 25, 2026 Board Meeting Minutes, b) February 2026 Financial Statements, c) February 2026 Warrants. Chair Franco requested a motion to approve the consent agenda, with the addition of recording the time the board entered closed session and the time it reconvened into open session.

Motion. Director Crittenden moved to approve the consent agenda with the changes to the minutes as mentioned by Mayor Franco. Director Clements seconded the motion. The motion carried with the following vote:

Board Chair– Heidi Franco: Approve
Director– Craig Simons: Approve
Director– Doug Clements: Approve
Director– Morgan Murdock: Approve
Director–Aaron Cheatwood: Not Present
Director–Kendall Crittenden: Approve

2. Discussion on Land Leasing to the Railroad. Mark Nielson explained that discussions have been ongoing regarding moving the fence to provide the Heber Valley Railroad (HVR) with additional usable property for train operations. A recent survey indicated a straight-line adjustment of 40 feet. Mark suggested extending the boundary to the edge of the gate to allow for additional space; however, Jason Norlen expressed a preference to keep the adjustment at 40 feet without further extension. Mark noted that additional property would be beneficial for

adding another track or constructing a larger platform for loading passengers. Doug raised concerns about existing infrastructure, including electrical equipment, utilities, and a high-pressure gas line, and questioned whether a train could be positioned over the gas line. Jason reviewed existing easements with Enbridge related to the gas line. Kendall and Doug both indicated support for maintaining the 40-foot boundary. Simons requested information regarding the cost of relocating utilities. Murdock stated support for the 40-foot use but was open to extending to the gate if necessary. Mark agreed to gather cost estimates for moving utilities and addressing the gas line. Adam Long explained that HLP would pursue a lease-to-own agreement, with payments applied toward the purchase price. The agreement would be based on the current appraised value; if extended beyond a 10-year term, the property would be reappraised. Aaron Cheatwood entered the meeting. It was noted that a suitable fence would need to be installed along the front of the property. Action items include obtaining an appraisal for the 40-foot section, consulting with Enbridge regarding the high-pressure gas line, and obtaining an estimate for relocating electrical infrastructure. The Heber Valley Railroad will be responsible for covering the cost of the appraisal.

3. Approval of Resolution 2026-03 A Resolution Authorizing and Approving the Amended and Restated Power Pooling Agreement with The Utah Associated Municipal Power Systems for The Pool Project; Authorizing Execution and Delivery Thereof; and related matters. Jason Norlen presented a PowerPoint on the amended and restated Power Pooling Agreement. He explained that Utah Associated Municipal Power Systems (UAMPS) operates within PacifiCorp's balancing authority and is required to participate in the Extended Day-Ahead Market (EDAM). PacifiCorp is scheduled to join EDAM effective May 2026. Jason noted that UAMPS is modernizing the Power Pooling Agreement to comply with mandatory EDAM participation and to reflect operational changes over the past 40 years. He reviewed the purpose and context of the agreement, emphasizing the transition to centralized energy markets, which separate loads from resources under a utility-based centralized market model. Despite these changes, the primary objective remains maintaining reliable service while minimizing costs. He also reviewed historical and anticipated future pool operations and outlined key updates included in the 2026 amended and restated agreement, highlighting major differences between the current and proposed agreements. Jason discussed the terms of the agreement, noting it will take effect May 1, 2026, and requires a five-year notice for termination with UAMPS. He also reviewed governance structure, including the Management Committee, and explained that internal audits will be conducted annually to verify accuracy and compliance. Additional topics covered included the role of the Advisory Committee, UAMPS' responsibility to prepare individual participant load and resource forecasts to determine projected deficiencies, and provisions related to payment obligations, rate covenants, and representations and warranties.

Motion. Director Cheatwood moved to approve Resolution 2026-03 authorizing and approving the amended and restated power pooling agreement. Director Simons seconded the motion. The motion carried with the following vote:

Board Chair– Heidi Franco: Approve
Director– Craig Simons: Approve
Director– Doug Clements: Approve
Director– Morgan Murdock: Approve
Director–Aaron Cheatwood: Approve

4. Wholesale Power Report. Emily Brandt reported that electrical load was lower than expected due to a very warm winter. She reviewed the summer resource plan and cautioned that demand could increase significantly if the region experiences a hotter-than-expected summer. Emily presented historical five-year monthly peak market pricing and noted uncertainty in future pricing, particularly with the implementation of the Extended Day-Ahead Market (EDAM) and the potential for extreme summer temperatures. She also reviewed the resource stack, illustrating how peak demand would be met using available generation resources. A weather analysis was presented, highlighting that market prices are likely to be impacted by reduced hydroelectric generation across the grid. Emily further noted that the forecast for Glen Canyon is concerning, with projections indicating that it could reach minimum power pool as early as August, though it may hold until December depending on conditions.

5. GM Report.

UAMPS Report. Jason Norlen reported that UAMPS is preparing for EDAM. Other projects, such as Hunter, are operating very well. UAMPS is looking for a new manager for the Horse Butte Wind project

IPA Update. The gas units are running and are still in a high break-in stage with ups and downs. We are getting energy from those units. The original coal contracts will terminate in June of 2027. The new contracts start June 1, 2026, and we will have to nominate the energy we want to call back from the gas units. Jason would like to get a few weeks into EDAM before we nominate. Hydrogen is currently being manufactured and put into the storage cavern. They are not going into test phase of hydrogen into the units until June or July.

Building Update. The contractors are currently working on audio video and furniture installation. The cabinet and countertops were taken out and reinstalled at the correct height. The elevator should be completed at the end of this week and inspected soon.

Wildfire Mitigation Plan. We decided to piggyback with UAMPS members to go out to bid for the consulting firm to put together a wildfire mitigation plan. Dudek is the firm selected. The cost for the initial assessment was \$1,600. Once they get the assessment done, they will follow up with a firm number of what our specific wildfire mitigation plan will cost.

Capital Project Updates. We met with Wasatch County planning to get a conditional use permit for the transmission tie line at the sewer plant and sewer ponds. The engineering is done. We are getting ready to go out to bid for procurement and construction.

Board Training Opportunities. Coming up is the UAMPS workshop Wednesday, April 22 in St. George, the day before the League of Cities and Towns conference. We can secure accommodation

for any board members that want to attend. The APPA national conference is in June in Boston. We need to know soon if board members want to attend to secure accommodation.

Closed Session to Discuss Pending Litigation and/or the Purchase or Sale of Real Property.

Motion: Director Crittenden moved to go into closed session at 6:20 pm for personnel, pending litigation, or purchase or sale of real property. Director Clements seconded the motion. The motion carried with the following vote:

Board Chair– Heidi Franco: Approve
Director– Craig Simons: Approve
Director– Doug Clements: Approve
Director– Morgan Murdock: Approve
Director– Aaron Cheatwood: Approve
Director–Kendall Crittenden: Approve

Motion: Director Crittenden moved to come out of closed session at 6:58 pm. Director Cheatwood seconded the motion. The motion carried with the following vote:

Board Chair– Heidi Franco: Approve
Director– Craig Simons: Approve
Director– Doug Clements: Approve
Director– Morgan Murdock: Approve
Director– Aaron Cheatwood: Approve
Director–Kendall Crittenden: Approve

With no further business to discuss, Chair Franco asked for a motion to adjourn the meeting.

Motion: Chair Franco moved to adjourn the meeting at 6:58 pm. Director Crittenden seconded the motion. The motion carried with the following vote:

Board Chair– Heidi Franco: Approve
Director– Craig Simons: Approve
Director– Doug Clements: Approve
Director– Morgan Murdock: Approve
Director– Aaron Cheatwood: Approve
Director–Kendall Crittenden: Approve

Meeting adjourned.

Rylee Allen
Board Secretary

Agenda Item 1: Consent Agenda Financial Statements



Board Meeting April 29, 2026

Heber Light & Power
TRENDS AT A GLANCE - Financial Summary
Year To Date March 31, 2026

		12/31/22	12/31/23	12/31/24	12/31/25	YTD 03/31/26	YTD Budget	Annual Budget
1	Total Customers	14,181	15,078	15,757	16,564	16,695		
2	Customer Growth	3.65%	6.33%	4.50%	5.12%	0.79%		
3	Cash and Investments (Operating)	(280,982)	1,029,003	1,264,329	(67,587)	1,810,600		6,188,073
4	Cash and Investments (Operating Reserves)	6,913,764	5,172,668	13,672,059	2,966,670	5,919,257		5,200,000
5	Days cash on hand	109	100	202	37	82		120
6	Cash and Investments Restricted	9,925,319	23,152,516	8,282,790	2,677,119	37,375,538		
7	Net Capital Assets	59,655,315	81,055,577	94,925,367	119,171,357	122,540,037		
8	Total Assets	86,592,269	125,205,376	133,634,112	144,327,787	181,504,858		
9	Total Liabilities	30,764,597	61,018,562	57,821,713	55,316,324	91,503,234		
10	Net Position (Equity)	54,998,754	64,186,815	75,812,399	89,011,463	90,001,623		
11	Operating Revenues	23,077,390	25,991,779	27,466,150	33,124,742	8,530,922	9,191,845	34,855,371
12	Operating Expenses	25,223,257	26,165,610	29,474,699	31,961,396	7,549,732	9,035,384	34,798,012
13	Operating Income	(2,145,867)	(173,831)	(2,008,550)	1,163,346	981,190	156,461	57,359
13a	Operating Income less Depreciation	858,571	3,224,640	2,447,104	6,232,874	2,341,473	1,626,461	5,937,359
14	Impact Fees	3,195,068	4,142,767	4,865,618	4,481,274	1,078,593	750,000	3,000,000
14a	Impact Fees Paid	692	609	696	562	99		
15	Contributions (CIAC)	4,056,099	5,472,934	9,437,873	7,133,635	2,110,890	750,000	3,000,000
16	Restricted Net Assets CIAC	1,121,123	1,643,529	1,706,032	1,839,919	1,702,085		
17	Inventory	4,430,810	6,406,955	8,484,856	10,787,386	12,281,816		
18	CIAC Inventory included in line 18	2,992,759	3,716,034	4,921,217	6,256,684	7,123,454		
19	Distributions	300,000	75,000	0	0	0	0	0
20	Change In Net Position (Net Income)	4,466,972	9,113,065	9,085,309	9,796,218	3,360,894	846,682	8,488,785
22	Net Cash Provided by Operating Activities	3,847,915	(2,586,448)	1,209,698				
23	Debt Service	1,625,499	1,326,952	3,209,632	2,982,036	809,779	809,779	3,508,574
24	Leverage Ratio	9.7	10.9	8.8	7.7			<8.0
25	Affordability Rate	0.96%	1.01%	0.98%	1.10%			<2.5%
26	Debt Service Coverage Ratio	2.66 / 0.7	6.81 / 3.69	2.75 / 1.24	3.84 / 2	4.31 / 2.98		>1.25
27	Payroll, Benefits, Taxes	6,392,193	7,258,341	7,863,272	8,261,446	1,970,532	2,058,752	8,921,260
28	Rates/Rate Increases	5.5%	5.5%	5.5%	13.1%	0.0%	0.0%	0.0%
29	Energy Supply (MWh)	215,711	220,434	236,708	245,107	63,001		257,567
30	Energy Sales (MWh)	201,380	206,013	221,222	228,907	58,853		244,689
31	Energy Growth	4.19%	2.19%	6.87%	5.07%	2.81%		5.08%
32	Sales Growth	4.26%	2.30%	6.87%	3.47%	2.84%		6.89%
33	MW usage/Coincident Peak	49	52	53	53	53		
34	Overall System Capacity	50	50	100	100	100		
35	System Age Percentage	44%	45%	36%	35%	35%		< 55%
36	Total Capital Budget Expenditures	9,429,982	34,581,872	23,289,398	33,760,569	5,436,574		39,316,000

Notes

1	(EMMA - SEC Summary posted on EMMA website. PB Bart)
2	(percent calculation of year to year increase on line 1)
3	(03/31 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)
4	(03/31 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)
5	(FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.
6	(03/31 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)
7	(03/31/FS pkg. pg 1)
8	(03/31/FS pkg. pg 1)
9	(03/31/FS pkg. pg 1)
10	(03/31/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)
11	(03/31/FS pkg. pg 4)
12	(03/31/FS pkg. pg 4)
13	(03/31/FS pkg. pg 4 Operating Revenues less Operating Expenses)
13a	(03/31/FS pkg. pg 4 Operating Revenues less Operating Expenses plus Depreciation Expense)
14	(03/31/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)
14a	(03/31/Miscellaneous Charge Activity Report
15	(03/31/FS pkg. pg 4 - CIAC Revenue brought in during the year.)
16	(CIAC received but project not completed.)
17	(03/31 FS pkg. Pg. 1, pg 10,)
18	(03/31 FS pkg. Pg. 1, pg 10
19	(03/31 FS pkg. Pg. 4 Distributions to Owners)
20	(03/31 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)
22	(Audit Statement of Cash Flows provided annually with audit - Target from UFS)
23	GenSet Lease (164,311) + 2019DS (1,450,000) + 2023DS (2,106,000) - 2019Premium (256,641) - 2023Premium (224,544)
24	(FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)
25	(Ability for customers to pay the HLP bill) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)
26	Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)
27	(Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)
28	(Board approved annual rate increases.)
29	(EMMA - SEC Summary posted on EMMA website. PB Bart)
30	(EMMA - SEC Summary posted on EMMA website. PB Bart)
31	5.47% over all years average 1.39%/Year (2026 reflects the March2026 to the March2025)
32	(calculated % Energy sales growth from year to year) (2026 reflects the March2026 to the March2025)
33	System peak on the year
34	(System capacity based upon all available resources.)
35	Average Age of System Assets (Accumulated Depreciation/Book Value)
36	Annual Expenditures on Capital Assets (Includes costs captured in CWIP plus unitized assets)



HEBER LIGHT & POWER COMPANY
Statement of Net Position
March 31, 2026 and 2025

	2026	2025	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	7,729,857.24	18,182,185.78	(10,452,328.54)	-57%
Restricted Cash and Investments	29,645,679.87	4,672,948.72	24,972,731.15	534%
AR(Net of Doubtful Accounts)	2,707,066.06	2,343,435.62	363,630.44	16%
Unbilled Receivables	1,695,198.78	1,707,944.98	(12,746.20)	-1%
Prepaid Expenses	2,600,208.45	1,691,827.42	908,381.03	54%
Material Inventory	12,281,816.43	9,749,303.57	2,532,512.86	26%
Other Current Assets	74,630.86	136,724.45	(62,093.59)	-45%
<i>Total Current Assets</i>	<i>56,734,457.69</i>	<i>38,484,370.54</i>	<i>18,250,087.15</i>	<i>47%</i>
Capital Assets:				
Land, CWIP & Water Rights	33,779,210.48	17,999,999.83	15,779,210.65	88%
Depreciable (net of Accum Depreciation)	88,760,826.10	81,606,999.40	7,153,826.70	9%
<i>Net Capital Assets</i>	<i>122,540,036.58</i>	<i>99,606,999.23</i>	<i>22,933,037.35</i>	<i>23%</i>
TOTAL ASSETS	179,274,494.27	138,091,369.77	41,183,124.50	30%
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,230,363.29	2,197,132.87	33,230.42	2%
TOTAL DEFERRED OUTFLOWS	2,230,363.29	2,197,132.87	33,230.42	2%
LIABILITIES				
Current Liabilities:				
Accounts Payable	3,486,176.79	3,019,155.12	467,021.67	15%
Accrued Expenses	1,938,737.26	1,667,632.51	271,104.75	16%
Related Party Payable	478,239.93	449,709.88	28,530.05	6%
Current Portion of LTD	2,167,724.75	1,785,324.65	382,400.10	21%
<i>Total Current Liabilities</i>	<i>8,070,878.73</i>	<i>6,921,822.16</i>	<i>1,149,056.57</i>	<i>17%</i>
Non-Current Liabilities:				
Revenue Bonds Payable	69,822,275.25	43,359,675.35	26,462,599.90	61%
Bond Premium	6,776,091.55	4,729,397.60	2,046,693.95	43%
Capital Lease Obligations	615,001.53	758,858.58	(143,857.05)	-19%
Compensated Absences	1,778,510.10	1,752,526.81	25,983.29	1%
Early Retirement Incentive	140,131.74	140,131.74	-	0%
Contract Payable	1,208,688.00	1,199,436.00	9,252.00	1%
Net Pension Liability	1,159,942.95	837,664.95	322,278.00	38%
<i>Total Non-Current Liabilities</i>	<i>81,500,641.12</i>	<i>52,777,691.03</i>	<i>28,722,950.09</i>	<i>54%</i>
TOTAL LIABILITIES	89,571,519.85	59,699,513.19	29,872,006.66	50%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	10,074.65	9,227.65	847.00	9%
TOTAL DEFERRED INFLOWS	10,074.65	9,227.65	847.00	9%
NET POSITION				
Net Investment in Capital Assets	105,395,953.65	81,221,104.15	24,174,849.50	30%
Restricted for Capital Projects	4,063,336.20	4,414,739.65	(351,403.45)	-8%
Unrestricted	(17,536,026.79)	(5,056,082.00)	(12,479,944.79)	247%
TOTAL NET POSITION	91,923,263.06	80,579,761.80	11,343,501.26	14%



HEBER LIGHT & POWER COMPANY

Statement of Net Position

March 31, 2026 and 2025

	2026	2025	Variance	% Change
ASSETS				
Current Assets:				
<u>Cash and Investments</u>	<u>7,729,857.24</u>	<u>18,182,185.78</u>	<u>(10,452,328.54)</u>	<u>-57%</u>
130.00 - Cash on Hand	212.83	212.83	-	0%
131.00 - Cash - General	(287,910.07)	(511,234.20)	223,324.13	-44%
131.20 - Cash - Vehicle Reserve	125,536.17	757,049.19	(631,513.02)	-83%
131.98 - Cash - Sweep	2,057,757.64	1,765,557.44	292,200.20	17%
131.99 - Cash - Clearing	40,539.98	15,908.90	24,631.08	155%
134.00 - PTIF - Reserve	5,615,467.18	15,983,838.80	(10,368,371.62)	-65%
134.01 - PTIF - Self-Insurance	178,977.82	171,577.13	7,400.69	4%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
<u>Restricted Cash and Investments</u>	<u>29,645,679.87</u>	<u>4,672,948.72</u>	<u>24,972,731.15</u>	<u>534%</u>
131.30 - Impact Fee	46.74	55.00	(8.26)	-15%
134.02 - PTIF - CIAC Holding	2,203,613.05	3,534,767.24	(1,331,154.19)	-38%
136.20 - 2012 Debt Service Escrow	-	36,738.66	(36,738.66)	-100%
136.50 - 2019 Project Fund	-	-	-	100%
136.51 - 2023 Project Fund	26,598.00	202,234.70	(175,636.70)	-87%
136.52 - 2026 Project Fund	25,054,218.09	-	25,054,218.09	100%
136.60 - 2019 Debt Service Escrow	1,591,762.16	368,903.16	1,222,859.00	331%
136.61 - 2023 Debt Service Escrow	769,441.83	530,249.96	239,191.87	45%
<u>AR(Net of Doubtful Accounts)</u>	<u>2,707,066.06</u>	<u>2,343,435.62</u>	<u>363,630.44</u>	<u>16%</u>
142.00 - Accounts Receivable	2,583,520.44	2,240,008.43	343,512.01	15%
142.10 - Jordanelle Receivable	68,521.52	91,834.16	(23,312.64)	-25%
144.00 - Allowance for Doubtful Accounts	(154,083.13)	(154,127.37)	44.24	0%
144.10 - Factored Doubtful Accounts	209,107.23	165,720.40	43,386.83	26%
<u>Unbilled Receivables</u>	<u>1,695,198.78</u>	<u>1,707,944.98</u>	<u>(12,746.20)</u>	<u>-1%</u>
142.98 - Unbilled Accounts Receivable	1,695,198.78	1,707,944.98	(12,746.20)	-1%
<u>Prepaid Expenses</u>	<u>2,600,208.45</u>	<u>1,691,827.42</u>	<u>908,381.03</u>	<u>54%</u>
165.00 - Prepaid Expenses	483,509.02	393,223.59	90,285.43	23%
165.10 - Unearned Leave	2,116,699.43	1,298,603.83	818,095.60	100%
<u>Material Inventory</u>	<u>12,281,816.43</u>	<u>9,749,303.57</u>	<u>2,532,512.86</u>	<u>26%</u>
154.00 - Material Inventory	12,281,816.43	9,749,303.57	2,532,512.86	26%
<u>Other Current Assets</u>	<u>74,630.86</u>	<u>136,724.45</u>	<u>(62,093.59)</u>	<u>-45%</u>
142.99 - CIS Clearing	-	-	-	100%
143.00 - Miscellaneous Receivables	74,630.86	136,724.45	(62,093.59)	-45%
<i>Total Current Assets</i>	<i>56,734,457.69</i>	<i>38,484,370.54</i>	<i>18,250,087.15</i>	<i>47%</i>
Capital Assets:				
<u>Land, CWIP & Water Rights</u>	<u>33,779,210.48</u>	<u>17,999,999.83</u>	<u>15,779,210.65</u>	<u>88%</u>
107.00 - Construction in Progress	25,675,520.79	13,069,521.13	12,605,999.66	96%
389.00 - Land	7,448,510.02	4,300,103.70	3,148,406.32	73%
399.00 - Water Rights	655,179.67	630,375.00	24,804.67	4%
<u>Depreciable (net of Accumulated Depreciation)</u>	<u>88,760,826.10</u>	<u>81,606,999.40</u>	<u>7,153,826.70</u>	<u>9%</u>
108.00 - Accumlated Depreciation	(52,287,514.01)	(47,111,474.49)	(5,176,039.52)	11%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	257,024.41	250,065.63	6,958.78	3%
334.00 - Generation Plant - Natural Gas	12,316,720.57	11,167,970.49	1,148,750.08	10%
361.00 - Lines	84,053,679.03	74,430,611.91	9,623,067.12	13%
362.00 - Substations	25,493,609.00	25,446,852.19	46,756.81	0%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	1,215,701.26	1,045,195.61	170,505.65	16%
390.00 - Buildings	3,812,126.38	3,795,029.37	17,097.01	0%
391.00 - Office Building Assets	355,813.73	355,813.73	-	0%
392.00 - Trucks and Motor Vehicles	5,702,579.66	5,094,988.10	607,591.56	12%
394.00 - Machinery, Equipment & Tools	2,862,922.34	2,573,165.15	289,757.19	11%
397.00 - Technology/Office Equipment	2,181,374.32	1,761,992.30	419,382.02	24%
<i>Net Capital Assets</i>	<i>122,540,036.58</i>	<i>99,606,999.23</i>	<i>22,933,037.35</i>	<i>23%</i>
TOTAL ASSETS	179,274,494.27	138,091,369.77	41,183,124.50	30%
DEFERRED OUTFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>2,230,363.29</u>	<u>2,197,132.87</u>	<u>33,230.42</u>	<u>2%</u>
134.20 - Net Pension Asset	-	-	-	100%
134.30 - Deferred Outflows of Resources	2,230,363.29	2,197,132.87	33,230.42	2%
TOTAL DEFERRED OUTFLOWS	2,230,363.29	2,197,132.87	33,230.42	2%



HEBER LIGHT & POWER COMPANY

Statement of Net Position

March 31, 2026 and 2025

	2026	2025	Variance	% Change
LIABILITIES				
Current Liabilities:				
Accounts Payable	3,486,176.79	3,019,155.12	467,021.67	15%
232.00 - Accounts Payable	3,486,176.79	3,019,155.12	467,021.67	15%
Accrued Expenses	1,938,737.26	1,667,632.51	271,104.75	16%
232.98 - Accrued Liabilities	1,672,854.06	1,653,625.21	19,228.85	1%
232.99 - Uninvoiced Materials	89,622.54	(88,875.31)	178,497.85	-201%
235.10 - Customer Deposits	1,000.00	1,355.00	(355.00)	-26%
241.00 - Sales Tax Payable	158,043.38	99,549.97	58,493.41	59%
241.10 - Federal Withholding Payable	(33.20)	-	(33.20)	100%
241.20 - State Withholding Payable	-	-	-	100%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	15,526.64	(445.20)	15,971.84	-3588%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	(1,641.78)	(942.78)	(699.00)	74%
Related Party Payable	478,239.93	449,709.88	28,530.05	6%
241.30 - Franchise Tax - Heber	323,833.38	302,945.69	20,887.69	7%
241.40 - Franchise Tax - Midway	120,417.80	114,314.35	6,103.45	5%
241.50 - Franchise Tax - Charleston	16,647.49	15,969.67	677.82	4%
241.60 - Franchise Tax - Daniel	17,341.26	16,480.17	861.09	5%
Current Portion of LTD	2,167,724.75	1,785,324.65	382,400.10	21%
242.50 - Current Portion of LTD	2,167,724.75	1,785,324.65	382,400.10	21%
Total Current Liabilities	8,070,878.73	6,921,822.16	1,149,056.57	17%
Non-Current Liabilities:				
Revenue Bonds Payable	69,822,275.25	43,359,675.35	26,462,599.90	61%
221.10 - 2012 Bonds Principal	-	100,000.00	(100,000.00)	-100%
221.20 - 2019 Bonds Principal	16,270,000.00	16,625,000.00	(355,000.00)	-2%
221.21 - 2023 Bonds Principal	27,720,000.00	28,420,000.00	(700,000.00)	-2%
221.22 - 2026 Bonds Principal	28,000,000.00	-	28,000,000.00	100%
242.60 - Current Portion of LTD	(2,167,724.75)	(1,785,324.65)	(382,400.10)	21%
Bond Premium	6,776,091.55	4,729,397.60	2,046,693.95	43%
225.00 - 2012 Bond Premium	-	-	-	100%
225.10 - 2019 Bond Premium	1,218,118.15	1,487,925.15	(269,807.00)	-18%
225.11 - 2023 Bond Premium	3,011,257.45	3,241,472.45	(230,215.00)	-7%
225.12 - 2026 Bond Premium	2,546,715.95	-	2,546,715.95	100%
Capital Lease Obligations	2,546,715.95	-	(143,857.05)	100%
227.00 - GENSET Capital Lease	615,001.53	758,858.58	(143,857.05)	-19%
Compensated Absences	1,778,510.10	1,752,526.81	25,983.29	1%
242.20 - Accrued Vacation Payable	671,641.09	604,335.31	67,305.78	11%
242.30 - Accrued Sick Payable	1,106,869.01	1,148,191.50	(41,322.49)	-4%
Early Retirement Incentive	140,131.74	140,131.74	-	0%
254.00 - Post Employment Liabilities	140,131.74	140,131.74	-	0%
Contract Payable	1,208,688.00	1,199,436.00	9,252.00	1%
224.00 - CUWCD Debt Payback	1,208,688.00	1,199,436.00	9,252.00	1%
Net Pension Liability	1,159,942.95	837,664.95	322,278.00	38%
254.10 - Net Pension Liability	1,159,942.95	837,664.95	322,278.00	38%
Total Non-Current Liabilities	83,432,355.54	52,018,832.45	28,722,950.09	55%
TOTAL LIABILITIES	91,503,234.27	58,940,654.61	29,872,006.66	51%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	10,074.65	9,227.65	847.00	9%
254.20 - Deferred Inflows of Resources	10,074.65	9,227.65	847.00	9%
TOTAL DEFERRED INFLOWS	10,074.65	9,227.65	847.00	9%
NET POSITION				
Net Investment in Capital Assets	105,395,953.65	81,221,104.15	24,174,849.50	30%
Restricted for Capital Projects	4,063,336.20	4,414,739.65	(351,403.45)	-8%
131.30 - Impact Fee	46.74	55.00	(8.26)	-15%
136.20 - 2012 Debt Service Escrow	-	36,738.66	(36,738.66)	-100%
136.60 - 2019 Debt Service Escrow	1,591,762.16	368,903.16	1,222,859.00	331%
136.61 - 2023 Debt Service Escrow	769,441.83	530,249.96	239,191.87	45%
415.00 - Contributions in Aid	1,702,085.47	3,478,792.87	(1,776,707.40)	-51%
Unrestricted	(19,467,741.21)	(4,297,223.42)	(12,479,944.79)	290%
TOTAL NET POSITION	89,991,548.64	81,338,620.38	11,343,501.26	14%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended March 31, 2026 and 2025

	2025 Actual	2026 Actual	2026 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	7,613,307.24	8,255,054.51	8,880,088.33	(625,033.82)	-7.0%
Electricity Sales - Jordanelle	233,890.50	195,047.94	237,438.31	(42,390.37)	-17.9%
Connection Fees	40,732.60	42,955.00	22,655.00	20,300.00	89.6%
Other Income	40,747.53	37,864.16	51,663.58	(13,799.42)	-26.7%
<i>Total Operating Revenues</i>	<i>7,928,677.87</i>	<i>8,530,921.61</i>	<i>9,191,845.22</i>	<i>(660,923.61)</i>	<i>-7.2%</i>
Operating Expenses:					
Power Purchases	(3,845,825.82)	(3,555,166.86)	(4,030,413.00)	475,246.14	-11.8%
Power Purchases - Jordanelle	(187,320.10)	(190,547.86)	(237,438.31)	46,890.45	-19.7%
Salaries, Wages and Benefits (Unallocated)	(512,899.69)	(235,211.70)	(371,974.84)	136,763.14	-36.8%
System Maintenance and Training	(1,290,019.51)	(955,470.73)	(1,324,801.72)	369,330.99	-27.9%
Depreciation (Unallocated)	(555,999.88)	(1,360,283.11)	(1,470,000.00)	109,716.89	-7.5%
Gas Generaton	(611,720.88)	(581,171.47)	(1,036,886.92)	455,715.45	-44.0%
Other	(99,814.77)	(166,156.82)	(99,568.34)	(66,588.48)	66.9%
Vehicle	(139,247.29)	(208,885.45)	(204,537.61)	(4,347.84)	2.1%
Office	(35,326.79)	(55,624.30)	(33,372.68)	(22,251.62)	66.7%
Energy Rebates	(38,760.59)	(45,815.39)	(30,300.00)	(15,515.39)	51.2%
Professional Services	(94,616.75)	(86,598.50)	(105,550.00)	18,951.50	-18.0%
Materials	(95,116.46)	(96,176.88)	(77,526.42)	(18,650.46)	24.1%
Building Expenses	(11,964.26)	(12,622.79)	(13,014.37)	391.58	-3.0%
Bad Debts	-	-	-	-	0.0%
<i>Total Operating Expenses</i>	<i>(7,518,632.79)</i>	<i>(7,549,731.86)</i>	<i>(9,035,384.21)</i>	<i>1,485,652.35</i>	<i>-16.4%</i>
Operating Income	410,045.08	981,189.75	156,461.01	824,728.74	527.1%
Non-Operating Revenues(Expenses)					
Impact Fees	652,311.01	1,078,593.00	750,000.00	328,593.00	43.8%
Interest Income	255,236.02	69,583.62	90,000.00	(20,416.38)	-22.7%
Gain(Loss) on Sale of Capital Assets	-	58,312.80	-	58,312.80	0.0%
Interest Expense	(10,225.62)	(1,154,241.11)	-	(1,154,241.11)	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<i>897,321.41</i>	<i>52,248.31</i>	<i>840,000.00</i>	<i>(787,751.69)</i>	<i>-93.8%</i>
Contributions(Distributions):					
Contributed Capital	3,206,412.77	2,110,889.93	750,000.00	1,360,889.93	181.5%
Distribution to Owners	-	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<i>3,206,412.77</i>	<i>2,110,889.93</i>	<i>750,000.00</i>	<i>1,360,889.93</i>	<i>181.5%</i>
Change in Net Position	4,513,779.26	3,144,327.99	1,746,461.01	1,397,866.98	80.0%
Net Position at Beginning of Year	67,269,862.78	75,972,281.38	75,972,281.38	-	0.0%
Net Position at End of Year	71,783,642.04	79,116,609.37	77,718,742.39	1,397,866.98	1.8%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended March 31, 2026 and 2025

	2025 Actual	2026 Actual	2026 Budget	Variance to Budget	% Variance
Operating Revenues:					
<u>Electricity Sales</u>	<u>7,613,307.24</u>	<u>8,255,054.51</u>	<u>8,880,088.33</u>	<u>(625,033.82)</u>	<u>-7.0%</u>
440.00 - Electric - Residential Income	5,144,266.86	5,432,529.44	6,008,134.41	(575,604.97)	-9.6%
442.00 - Electric - General Service Income	2,469,040.38	2,822,525.07	2,871,953.92	(49,428.85)	-1.7%
<u>Electricity Sales - Jordanelle</u>	<u>233,890.50</u>	<u>195,047.94</u>	<u>237,438.31</u>	<u>(42,390.37)</u>	<u>-17.9%</u>
445.00 - Jordanelle Power Sales	233,890.50	195,047.94	237,438.31	(42,390.37)	-17.9%
<u>Connection Fees</u>	<u>40,732.60</u>	<u>42,955.00</u>	<u>22,655.00</u>	<u>20,300.00</u>	<u>89.6%</u>
414.20 - Connection Fee Income	40,732.60	42,955.00	22,655.00	20,300.00	89.6%
<u>Other Income</u>	<u>40,747.53</u>	<u>37,864.16</u>	<u>51,663.58</u>	<u>(13,799.42)</u>	<u>-26.7%</u>
414.00 - Other Income	-	-	-	-	0.0%
414.10 - Pole Attachment Income	100.00	500.00	100.00	400.00	400.0%
414.30 - Penalty Income	16,955.95	20,736.16	34,181.90	(13,445.74)	-39.3%
417.00 - Revenues from Non-Utility Ops	1,917.05	1,544.47	2,305.11	(760.64)	-33.0%
418.00 - Non-Operating Rental Income	6,450.00	2,950.00	3,900.00	(950.00)	-24.4%
445.10 - Jordanelle O&M	14,753.93	11,536.23	10,705.97	830.26	7.8%
449.01 - Other Sales Clear Peaks	210.60	177.30	210.60	(33.30)	-15.8%
451.10 - Meter Reading Charge	360.00	420.00	260.00	160.00	61.5%
<i>Total Operating Revenues</i>	<u><u>7,928,677.87</u></u>	<u><u>8,530,921.61</u></u>	<u><u>9,191,845.22</u></u>	<u><u>(660,923.61)</u></u>	<u><u>-7.2%</u></u>
Operating Expenses:					
<u>Power Purchases</u>	<u>(3,845,825.82)</u>	<u>(3,555,166.86)</u>	<u>(4,030,413.00)</u>	<u>475,246.14</u>	<u>-11.8%</u>
555.00 - Power Purchases	(3,642,784.00)	(3,343,012.38)	(3,779,342.82)	436,330.44	-11.5%
556.00 - System Control and Load Dispatch	(203,041.82)	(212,154.48)	(251,070.18)	38,915.70	-15.5%
<u>Power Purchases - Jordanelle</u>	<u>(187,320.10)</u>	<u>(190,547.86)</u>	<u>(237,438.31)</u>	<u>46,890.45</u>	<u>-19.7%</u>
555.10 - Jordanelle Partner Energy	(187,320.10)	(190,547.86)	(237,438.31)	46,890.45	-19.7%
<u>Salaries, Wages and Benefits (Unallocated)</u>	<u>(512,899.69)</u>	<u>(235,211.70)</u>	<u>(371,974.84)</u>	<u>136,763.14</u>	<u>-36.8%</u>
908.00 - Customer Assistance Expenses	(34,643.99)	(35,819.74)	(35,315.98)	(503.76)	1.4%
920.00 - Salaries Administrative	(354,569.48)	(268,490.70)	(326,158.86)	57,668.16	-17.7%
920.10 - Paid Administrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	(6,659.48)	-	-	-	0.0%
926.10 - Post-Employment Benefits	(9,889.74)	(6,955.91)	(10,500.00)	3,544.09	-33.8%
926.2 - FICA Benefits	(7.50)	-	-	-	0.0%
926.30 - Retirement	(107,129.50)	76,054.65	-	76,054.65	0.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
<u>System Maintenance and Training</u>	<u>(1,290,019.51)</u>	<u>(955,470.73)</u>	<u>(1,324,801.72)</u>	<u>369,330.99</u>	<u>-27.9%</u>
401.00 - Operations Expense	(139,963.95)	(152,791.06)	(143,328.42)	(9,462.64)	6.6%
401.20 - Training/Travel Expenses	(69,381.84)	(78,699.41)	(68,606.66)	(10,092.75)	14.7%
542.00 - Hydro Maintenance	(25,675.81)	(31,105.70)	(27,907.02)	(3,198.68)	11.5%
586.00 - Meter Expenses	(13,470.78)	(13,874.91)	(13,979.01)	104.10	-0.7%
591.00 - Maintenance of Lines	(673,189.21)	(338,913.37)	(746,770.45)	407,857.08	-54.6%
592.00 - Maintenance of Substations	(207,356.14)	(137,013.92)	(152,645.75)	15,631.83	-10.2%
597.00 - Metering Maintenance	(75,689.67)	(77,086.09)	(58,636.60)	(18,449.49)	31.5%
935.00 - Facilities Maintenance	(6,238.89)	(3,870.69)	(6,971.61)	3,100.92	-44.5%
935.30 - IT Maintenance and Support	(79,053.22)	(122,115.58)	(105,956.20)	(16,159.38)	15.3%
<u>Depreciation (Unallocated)</u>	<u>(555,999.88)</u>	<u>(1,360,283.11)</u>	<u>(1,470,000.00)</u>	<u>109,716.89</u>	<u>-7.5%</u>
403.00 - Depreciation Expense (unallocated)	(555,999.88)	(1,360,283.11)	(1,470,000.00)	109,716.89	-7.5%
<u>Gas Generaton</u>	<u>(611,720.88)</u>	<u>(581,171.47)</u>	<u>(1,036,886.92)</u>	<u>455,715.45</u>	<u>-44.0%</u>
547.00 - Gas Generation Fuel Costs	(310,645.22)	(387,117.82)	(874,510.08)	487,392.26	-55.7%
548.00 - Generation Expenses	(301,075.66)	(194,053.65)	(162,376.84)	(31,676.81)	19.5%
548.10 - Generation Expenses - Generator	-	-	-	-	
<u>Other</u>	<u>(99,814.77)</u>	<u>(166,156.82)</u>	<u>(99,568.34)</u>	<u>(66,588.48)</u>	<u>66.9%</u>
426.40 - Community Relations	(6,550.95)	(32,843.13)	(6,550.95)	(26,292.18)	401.3%
903.23 - Collection Fee / Commissions	(90.77)	(794.93)	(1,125.00)	330.07	-29.3%
910.00 - Misc Customer Related-Expenses	-	-	-	-	0.0%
921.40 - Bank & Credit Card Fees	(42,387.45)	(88,966.26)	(43,720.15)	(45,246.11)	103.5%
921.50 - Billing Statement Expenses	(37,230.53)	(34,057.62)	(34,319.88)	262.26	-0.8%
930.20 - Miscellaneous Charges	(13,555.07)	(9,494.88)	(13,852.36)	4,357.48	-31.5%
<u>Vehicle</u>	<u>(139,247.29)</u>	<u>(208,885.45)</u>	<u>(204,537.61)</u>	<u>(4,347.84)</u>	<u>2.1%</u>
935.20 - Vehicle Expenses	(139,247.29)	(208,885.45)	(204,537.61)	(4,347.84)	2.1%
<u>Office</u>	<u>(35,326.79)</u>	<u>(55,624.30)</u>	<u>(33,372.68)</u>	<u>(22,251.62)</u>	<u>66.7%</u>
921.00 - Office Supplies	(3,565.11)	(5,167.76)	(2,068.83)	(3,098.93)	149.8%
921.30 - Postage / Shipping Supplies	(685.83)	(56.21)	(1,300.97)	1,244.76	-95.7%
935.10 - Communications	(31,075.85)	(50,400.33)	(30,002.88)	(20,397.45)	68.0%
<u>Energy Rebates</u>	<u>(38,760.59)</u>	<u>(45,815.39)</u>	<u>(30,300.00)</u>	<u>(15,515.39)</u>	<u>51.2%</u>
555.20 - Energy Rebates	(38,760.59)	(45,815.39)	(30,300.00)	(15,515.39)	51.2%
<u>Professional Services</u>	<u>(94,616.75)</u>	<u>(86,598.50)</u>	<u>(105,550.00)</u>	<u>18,951.50</u>	<u>-18.0%</u>
923.00 - Professional Services	(94,616.75)	(86,598.50)	(105,550.00)	18,951.50	-18.0%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended March 31, 2026 and 2025

	2025 Actual	2026 Actual	2026 Budget	Variance to Budget	% Variance
<u>Materials</u>	<u>(95,116.46)</u>	<u>(96,176.88)</u>	<u>(77,526.42)</u>	<u>(18,650.46)</u>	<u>24.1%</u>
402.00 - Materials	-	-	-	-	0.0%
402.10 - Safety Materials	(71,422.04)	(81,117.58)	(57,375.88)	(23,741.70)	41.4%
402.20 - Materials - Tools	(23,694.42)	(15,059.30)	(20,150.54)	5,091.24	-25.3%
<u>Building Expenses</u>	<u>(11,964.26)</u>	<u>(12,622.79)</u>	<u>(13,014.37)</u>	<u>391.58</u>	<u>-3.0%</u>
401.10 - Building Expenses	(11,964.26)	(12,622.79)	(13,014.37)	391.58	-3.0%
<u>Bad Debts</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Total Operating Expenses</i>	<u><u>(7,518,632.79)</u></u>	<u><u>(7,549,731.86)</u></u>	<u><u>(9,035,384.21)</u></u>	<u><u>1,485,652.35</u></u>	<u><u>-16.4%</u></u>
Operating Income	<u>410,045.08</u>	<u>981,189.75</u>	<u>156,461.01</u>	<u>824,728.74</u>	<u>527.1%</u>
Non-Operating Revenues(Expenses)					
Impact Fees	652,311.01	1,078,593.00	750,000.00	328,593.00	43.8%
Interest Income	255,236.02	69,583.62	90,000.00	(20,416.38)	-22.7%
Gain(Loss) on Sale of Capital Assets	-	58,312.80	-	58,312.80	0.0%
Interest Expense	(10,225.62)	(1,154,241.11)	-	(1,154,241.11)	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u><u>897,321.41</u></u>	<u><u>52,248.31</u></u>	<u><u>840,000.00</u></u>	<u><u>(787,751.69)</u></u>	<u><u>-93.8%</u></u>
Contributions(Distributions):					
Contributed Capital	3,206,412.77	2,110,889.93	750,000.00	1,360,889.93	181.5%
Distribution to Owners	-	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<u><u>3,206,412.77</u></u>	<u><u>2,110,889.93</u></u>	<u><u>750,000.00</u></u>	<u><u>1,360,889.93</u></u>	<u><u>181.5%</u></u>
Change in Net Position	4,513,779.26	3,144,327.99	1,746,461.01	1,397,866.98	80.0%
Net Position at Beginning of Year	<u>67,269,862.78</u>	<u>75,972,281.38</u>	<u>75,972,281.38</u>	<u>-</u>	<u>0.0%</u>
Net Position at End of Year	<u>71,783,642.04</u>	<u>79,116,609.37</u>	<u>77,718,742.39</u>	<u>1,397,866.98</u>	<u>1.8%</u>

March - 2026 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	2/28 Balance	Activity	Interest	3/31 Balance
PTIF	Reserve Account	2,923,530	2,860,634	9,556	5,793,721
Zions - General	Main Operations	757,415	1,049,956	3,229	1,810,600
Grand Valley Bank	Equipment Reserve Account	115,464	10,000	71	125,536
		3,796,410	3,920,590	12,857	7,729,857
Restricted Holdings					
Zions - Impact Fee	Impact Capital Improvements	18,621	(18,620)	46	47
PTIF - CIAC	CIAC Projects	2,196,413	-	7,200	2,203,613
2019 Bond Escrow	Debt Payment	382,696	1,208,330	736	1,591,762
2023 Bond	Project Fund	26,520	-	78	26,598
2023 Bond Escrow	Debt Payment	621,397	146,688	1,358	769,442
2026 Bond	Project Fund	28,950,735	(3,902,634)	6,117	25,054,218
					29,645,681
					37,375,538
				Total Cash and Investments:	37,375,538

Summary of Activity

- PTIF account had standard monthly interest activity, March generator reimbursement.
- General fund seen typical March expenditures and revenues, AP Aging has \$3,486K owed.
- Impact Fee March payments, and interest.
- Grand Valley Bank interest earned, and March fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

Heber Light Power 2026 Approved Capital Budget vs Actual

In Thousands

Data as of: 3/31/2026

	2026 Budget Total	2026 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Actual Start	Actual Finish
Projects Capitalized (Completed and In-Service)								
<i>Generation (GL: 344.00)</i>	-	-			-	-		
	-	-			-	-		
<i>Lines (GL: 361.00)</i>								
CIAC Driven Projects	3,000	3,774			3,000	3,774	Jan-2026	Dec-2026
	3,000	3,774			3,000	3,774		
<i>Substation (GL: 362.00)</i>	-	-			-	-		
	-	-			-	-		
<i>Buildings (GL: 390.00)</i>								
Tech Shop Wiring	-	4			-	4	Jan-2026	Jan-2026
	-	4			-	4		
<i>Vehicle (GL: 392.00)</i>								
Sherman Reilly Puller	150	142			150	142		
Mini X	-	76						
Gain on Sales	-	(237)						
	150	(19)			150	142		
<i>Machinery, Equipment, & Tools (GL:394.00)</i>								
Bolt Bin	-	4			-	4	Jan-2026	Jan-2026
Truck Box	-	1			-	1	Jan-2026	Jan-2026
GPS Unit	12	5			12	5	Jan-2026	Jan-2026
	12	10			12	10		
<i>Tech/Office Equipment (GL: 397.00)</i>								
Servers	150	318			150	318		
	150	318			150	318		
<i>Metering (GL: 370.00)</i>								
Meter Deployments	114	-			114	-		
	114	-			114	-		
2026 Capital Plan Totals:	3,162	3,769			3,162	3,990		

	2026 Budget Total	2026 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Est. Start	Est. Finish
Projects - Construction Work in Progress (CWIP)								
<i>Generation (GL: 344.00)</i>								
~ Annual Generation Capital Improvements	50	-	-	-	50	-	as needed	as needed
~ Lower Snake Creek Plant Upgrade	5	-	-	-	5	-	as needed	as needed
~ Hydro Plant Battery Replacement	5	-	-	20	25	-	as needed	as needed
~ Power Plant Cooling and Plumbing Upgrades	160	-	-	-	160	-	Sept-2026	Dec-2026
~ Lake Creek Capital Improvements	25	-	-	-	25	-	as needed	as needed
~ Unit Overhauls	425	-	-	-	425	-	as needed	as needed
~ Plant 2 Switchgear Upgrade (10076)	1,300	7	-	1,100	2,400	7	Nov-2025	Apr-2026
~ New Generation (Battery, Engine)	4,400	-	-	-	4,400	-	as needed	as needed
~ Upper Snake Creek Capital Improvements	5	-	-	-	5	-	as needed	as needed
~ Plant Hydraulics System Upgrade	50	-	-	-	50	-	Aug-2026	Oct-2026
~ Hap Guard Sensor Replacements	30	-	-	-	30	-	Apr-2026	May-2026
~ Unit 1 Turbo Upgrade	85	-	-	-	85	-	Apr-2026	May-2026
~ Plant 2 Hillyard Installs	65	-	-	-	65	-	Jul-2026	Sept-2026
~ Plant 2 Space Heater Installation	10	-	-	-	10	-	Jul-2026	Sept-2026
o Plant 1 Replacement (10047)	17,000	3	56	13,000	30,056	59	Jan-2024	Dec-2027
	23,615	10	56	14,120	37,791	66		
<i>Lines (GL: 361.00)</i>								
~ Underground Improvements (5226)	289	48	-	-	289	48	Jan-2026	Dec-2026
~ Aged & Environmental Distribution Replacement/Upgrade	231	-	-	-	231	-	Jan-2026	Dec-2026
~ Fault Indicator - Underground System (10995)	10	-	-	-	10	-	Jan-2026	Dec-2026
o Annexation Asset Purchase	25	-	-	-	25	-	Jan-2026	Dec-2026
~ ROW Purchases (10029, 10060)	1,000	-	9	800	1,809	9	Nov-2024	Dec-2026
~ Heber Substation Additional Circuits (South & West)	1,150	-	-	1,150	2,300	-	as needed	as needed
o Tie line from 305 to 402 to 303 (10988)	175	263	-	-	175	263	Jun-2025	May-2026
o Rebuild PR201_Main Street to Burgi Lane	700	-	-	-	700	-	Aug-2026	Oct-2026
~ Fire Mitigation - Single Phase Reclosers	180	-	-	100	280	-	as needed	as needed
o Provo River Substation Get Aways Reconnect to New Site (39944, 47210, 47211)	750	7	846	750	2,346	853	Jul-2024	Dec-2026
o Additional Circuits out of College to South and East	350	-	-	1,350	1,700	-	May-2026	Jul-2026
o College to Heber Circuit Network Upgrades	250	-	-	750	1,000	-	Jul-2026	Dec-2026
o Tie 502 to 505 (10994)	400	-	-	200	600	-	Apr-2021	May-2026
o Airport Road Rebuild & Loop (10992)	1,000	151	126	-	1,126	277	Nov-2024	Aug-2026
o Reconnector Heber Sub to New High School (51053)	200	-	6	253	459	6	Oct-2025	Sep-2026
~ Feeder Reliability Improvement	189	-	-	-	189	-	as needed	as needed
	6,899	469	1,099	5,353	12,719	1,408		

Heber Light Power 2026 Approved Capital Budget vs Actual

In Thousands

Data as of: 3/31/2026

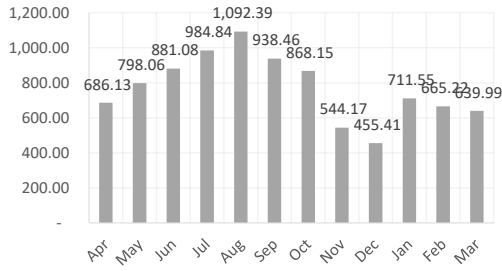
	2026 Budget Total	2026 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Actual Start	Actual Finish
Projects Capitalized (Completed and In-Service)								
<i>Substation (GL: 362.00)</i>								
~ Heber Battery Replacement	7	-	-	-	7	-	Sept-2026	Nov-2026
~ Jailhouse Fence Replacement	50	-	-	-	50	-	Sept-2026	Nov-2026
~ College Relay Upgrade	60	-	-	-	60	-	Sept-2026	Nov-2026
o Midway Substation - High Side Rebuild & 138kV Conversion	2,400	-	-	5,400	7,800	-	Sept-2026	Sep-2027
~ Capacitor Control Replacement	12	-	-	-	12	-	Sept-2026	Nov-2026
o Daniels Canyon Substation (WO 10024)	1,000	3	74	15,272	16,346	77	Mar-2025	Dec-2030
	<u>3,529</u>	<u>3</u>	<u>74</u>	<u>20,672</u>	<u>24,275</u>	<u>77</u>		
<i>Buildings (GL: 390.00)</i>								
* New Office Building - Phase 1 (Building) (10677)	-	1,661	18,537	2,600	21,137	20,198	Jan-2020	Apr-2026
~ EV Charging System (48417)	-	-	-	-	-	-	Mar-2024	May-2027
~ Generator Fire Suppression System	1,150	-	-	-	1,150	-	Oct-2026	Dec-2026
o New Office Building - Phase 2 (Current Campus Modifications)	1,050	-	-	300	1,350	-	Oct-2025	Dec-2026
~ New Communications Building	100	-	-	-	100	-	Feb-2026	Jun-2026
~ Plant 2/3 Wiring Upgrade	450	-	-	-	450	-	Aug-2026	Dec-2026
~ Plant Equipment Relocation Electrical Upgrades	8	-	-	-	8	-	Aug-2026	Dec-2026
~ Plant Air Line Upgrades	10	-	-	-	10	-	Aug-2026	Dec-2026
~ Lake Creek Access Road	10	-	-	-	10	-	Aug-2026	Dec-2026
~ Plant 2 Roof	30	-	-	-	30	-	Aug-2026	Dec-2026
~ Fleet Maintenance Configuration	150	-	-	-	150	-	Oct-2025	Apr-2026
	<u>2,958</u>	<u>1,661</u>	<u>18,537</u>	<u>2,900</u>	<u>24,395</u>	<u>20,198</u>		
<i>Vehicle (GL: 392.00)</i>								
~ Line/Bucket Truck	-	-	-	1,500	1,500	-	as needed	as needed
~ Service Truck	760	-	-	1,900	2,660	-	as needed	as needed
~ Fleet Vehicle	165	-	-	1,260	1,425	-	as needed	as needed
~ Trailer	-	-	-	-	-	-	as needed	as needed
	<u>925</u>	<u>-</u>	<u>-</u>	<u>4,660</u>	<u>5,585</u>	<u>-</u>		
<i>Machinery, Equipment, & Tools (GL:394.00)</i>								
~ Substations	-	-	-	60	60	-	as needed	as needed
~ Distribution	355	-	-	-	355	-	as needed	as needed
~ Generation	111	-	-	-	111	-	as needed	as needed
~ Fleet	100	-	-	100	200	-	as needed	as needed
~ Facilities	280	-	-	-	280	-		
	<u>846</u>	<u>-</u>	<u>-</u>	<u>160</u>	<u>1,006</u>	<u>-</u>		
<i>Systems & Technology (GL: 397.00)</i>								
~ Annual IT Upgrades	85	-	-	615	700	-	as needed	as needed
~ Computer/Server/Equipment Replacements	85	5	-	765	850	5	as needed	as needed
~ Annual OT Upgrades	180	-	-	990	1,170	-	as needed	as needed
~ Smart Grid Investment	10	-	-	90	100	-	as needed	as needed
~ AMI Tower - North Village	70	-	-	140	210	-	as needed	as needed
	<u>430</u>	<u>5</u>	<u>-</u>	<u>2,600</u>	<u>3,030</u>	<u>5</u>		
2026 Capital Plan Totals:	<u>39,202</u>	<u>2,148</u>		<i>HLP Total</i>				
				<i>Capital Plan</i>	<u>108,801</u>	<u>21,754</u>		
<i>Marsh Costs:</i>		<u>1,587</u>						
<i>Total 2026 Capitalized:</i>		<u>5,917</u>						

Financing Approach

- ~ HLP Operational/Reserve Funds
- * 2023 Bond
 - o 2026 Bond
- o Impact Fee
- ** Project Completed

EV Charger Analytics
as of 3/31/2026

**-CHARGEPOIN+ COMBINED
REVENUE**



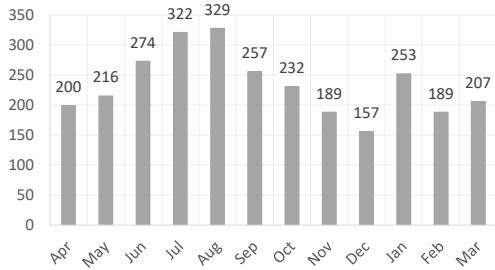
Wasatch High School

	kWh	Sessions	Rev
Apr	734.580	35	115.83
May	627.651	37	100.81
Jun	740.900	37	112.21
Jul	894.566	36	151.42
Aug	1,082.700	32	174.71
Sep	710.454	26	102.35
Oct	619.163	20	102.53
Nov	606.636	29	97.83
Dec	535.236	23	83.51
Jan	545.626	20	88.01
Feb	259.593	10	41.86
Mar	648.477	32	94.44

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Apr	349.942	6	52.48
May	735.416	36	118.16
Jun	1,093.050	57	126.11
Jul	745.378	54	114.12
Aug	981.639	57	157.46
Sep	977.979	44	157.38
Oct	477.430	32	76.81
Nov	167.186	14	26.91
Dec	150.663	13	23.42
Jan	397.496	29	63.95
Feb	183.957	18	30.59
Mar	245.732	18	39.50

**-CHARGEPOIN+ COMBINED
SESSIONS**



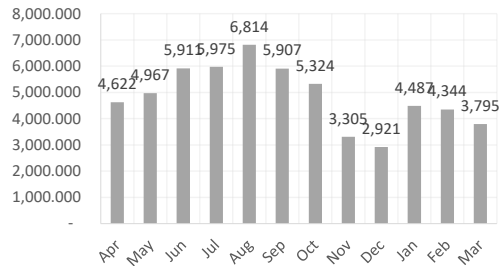
Public Safety Building

	kWh	Sessions	Rev
Apr	1,014.108	54	152.09
May	560.928	30	90.50
Jun	819.865	40	112.86
Jul	766.358	41	124.76
Aug	1,429.782	62	232.18
Sep	1,059.088	46	168.29
Oct	1,113.369	48	185.31
Nov	676.923	42	109.19
Dec	502.058	39	78.79
Jan	1,004.616	56	157.29
Feb	1,025.743	44	170.20
Mar	1,212.865	53	195.65

Midway City Offices

	kWh	Sessions	Rev
Apr	1,259.835	50	189.01
May	1,432.655	53	225.11
Jun	1,982.736	77	314.16
Jul	1,930.997	109	331.50
Aug	1,095.051	68	178.42
Sep	1,268.693	64	195.16
Oct	1,100.363	53	189.57
Nov	681.661	47	112.10
Dec	1,021.967	45	158.17
Jan	1,195.798	70	185.59
Feb	813.256	43	132.18
Mar	773.262	44	132.58

**-CHARGEPOIN+ COMBINED
ENERGY (KWH)**



Heber City Offices

	kWh	Sessions	Rev
Apr	1,189.060	51	165.49
May	1,467.972	54	240.46
Jun	893.917	33	154.32
Jul	955.589	42	153.45
Aug	1,522.725	71	236.42
Sep	1,286.024	45	216.79
Oct	1,392.621	50	222.69
Nov	788.265	30	127.13
Dec	319.212	15	50.49
Jan	576.617	36	92.97
Feb	1,404.764	49	198.60
Mar	579.311	36	121.46

Wasatch County Offices

	kWh	Sessions	Rev
Apr	74.885	4	11.23
May	142.728	6	23.02
Jun	380.968	30	61.42
Jul	682.309	40	109.59
Aug	701.922	39	113.20
Sep	604.598	32	98.49
Oct	621.229	29	91.24
Nov	384.663	27	71.01
Dec	391.697	22	61.03
Jan	767.281	42	123.74
Feb	657.123	25	91.79
Mar	335.196	24	56.36

Prepaid Expenses Activity
as of 3/31/2026

Account Activity

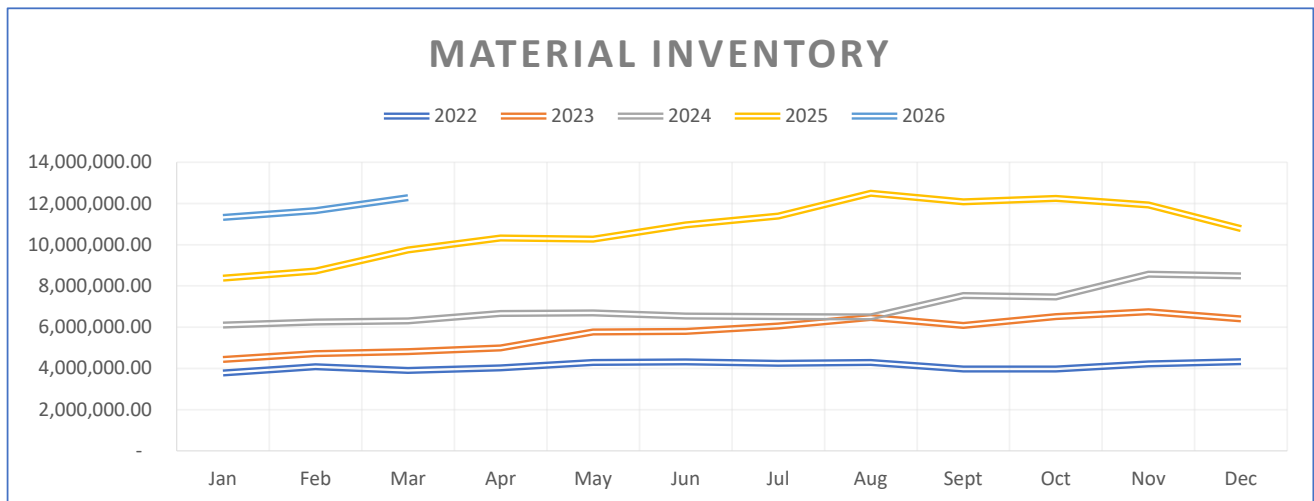
<i>Beginning Balance:</i>		487,721.74
New Prepaid Amounts	134,927.10	
Prepaid Xfers Out (Jan-Mar)	(139,139.82)	
Change in Balance:	(4,212.72)	
<i>Ending Balance:</i>		<u><u>483,509.02</u></u>

New Prepaids

January	-
February	
Bond Issuance	134,927.10
March	
Workers Compensation Premium	-
Workers Compensation Insurance	-
ESRI - Mapping Solutions	-
VLCM - Sophos Subscription	-
April	
Insurance Renewal	-
May	
Mini-X Rental	-
Workers Compensation	-
June	-
July	
Aug	
Sept	
Backhoe Lease	-
AutoCad Renewal - DLT Solutions, LLC	-
Oct	
Skid Steer Rental	-
Nov	
SENSUS	-
Backhoe Lease	-
Dec	
January Bond Payments	-
ESRI - Mapping Solutions	-

Inventory
as of 3/31/2026

	2022	2023	2024	2025	2026
Jan	3,778,430.67	4,434,649.84	6,102,193.05	8,377,762.27	11,323,039.26
Feb	4,081,982.79	4,711,361.66	6,251,147.37	8,719,990.73	11,652,881.59
Mar	3,902,076.95	4,815,227.19	6,300,846.55	9,749,303.57	12,281,816.43 **
Apr	4,020,050.79	4,986,992.59	6,660,776.38	10,323,609.56	
May	4,294,115.02	5,767,761.70	6,687,504.16	10,267,379.62	
Jun	4,317,016.55	5,787,929.69	6,537,416.12	10,955,387.87	
Jul	4,241,175.30	6,063,140.93	6,518,408.24	11,387,225.35	
Aug	4,288,987.67	6,467,051.69	6,503,028.42	12,495,177.66	
Sept	3,971,466.47	6,089,668.24	7,539,567.55	12,076,597.41	
Oct	3,973,358.34	6,511,174.81	7,471,624.20	12,247,500.23	
Nov	4,217,668.66	6,748,276.42	8,569,672.52	11,926,599.56	
Dec	4,326,309.61	6,406,955.09	8,484,856.46	10,787,385.54	



**

7,123,453.53 Reserved for CIAC Projects
 1,047,659.89 Reserved for HLP Capital Projects
 4,110,703.01 Ready Stores for OMAG Purposes

Open Miscellaneous Receivable Invoices
as of 3/31/2026

Customer	Purpose	Period	Amount
Brian Myers	Damage Claim	Jun-24	3,137.36
Farm Bureau Property	Damage Claim	Aug-24	1,360.00
Lythgoe Design Group	Antenna Pole Correction	Sep-24	19,582.50
Torres Underground	Damage Claim	Nov-24	17,917.64
Hadco Construction	Damage Claim	Nov-24	3,803.55
Progressive Insurance	Damage Claim	Feb-25	2,352.81
MC Contractors	Damage Claim	Feb-25	5,037.13
Staker Parsons Co.	Damage Claim	Jun-25	4,765.76
Edgewood Capital LLC	Transformer Relocation	Aug-25	1,888.77
Chiwas Construction	Damage Claim	Sep-25	2,149.97
Simpson, Ryan	Damage Claim	Oct-25	1,401.50
J Robinson Inc.	Damage Claim	Dec-25	4,678.45
Dairyland Insurance	Damage Claim	Mar-26	6,555.48
			74,630.92

March - 2026 _ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Network Upgrade
36951 - New high school	New High School	1/31/2023	3/31/2026	688,737.83	577,962.62	(525,081.95)	163,655.88
36953 - Spec Eng - MTECH	MTECH	1/31/2023	3/31/2026	250,008.28	214,972.31	(97,849.63)	152,158.65
37971 - Homestead Remodel Ph 2	Line Extension	4/12/2023	3/31/2026	155,868.00	172,995.31	(172,995.31)	-
40481 - Sahale Ph 1	Line Extension	8/30/2023	3/31/2026	373,480.76	369,820.91	(403,739.82)	-
42405 - Fitzgerald Farms Subdivision Ph 2	Line Extension	11/28/2023	3/31/2026	151,086.48	139,973.35	(139,973.22)	11,113.26
43335-1 - Jordanelle Ridge Plat B Phase 2C	Line Extension	8/1/2025	3/31/2026	127,632.57	105,653.54	(75,127.84)	52,504.73
47767 - Sawmill Ph 6	Line Extension	9/3/2024	3/31/2026	167,854.11	810,851.86	(164,376.30)	3,477.81
48332 - WCSD Offsite	New Trade School	1/31/2023	3/31/2026	26,185.86	194,540.71	(197,974.30)	-
49982 - Midway Meeting House 600 amp 120/208	Line Extension	1/9/2025	3/31/2026	64,952.81	66,603.64	(72,928.62)	-
53480 - Pole Relocation Sawmill Ph 7	Pole Relocation	7/22/2025	3/31/2026	1,459.43	2,072.14	(2,475.34)	-

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Accounts Payable Check Register

Page 1

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
2970 3/1/26	WIRE	1185	THE STANDARD INSURANCE COMPAN						4,298.12
1733630001 MAR26			March 2026 LTD Premiums	0 926.0	1	12		4,298.12	
2971 3/1/26	WIRE	451	GUARDIAN						2,997.26
GUARD 0326			Mar 2026 Accident Insurance Premium	0 926.0	1	12		2,997.26	
2972 3/1/26	WIRE	1294	ALLIED ADMINISTRATORS FOR DELTA						4,462.72
MAR 2026 DENTAL			March 2026 Dental Premiums	0 926.0	1	12		4,462.72	
2974 3/5/26	WIRE	1322	HEALTH EQUITY						73.50
MAR26 ADMIN FEE			Mar 2026 Admin Fee	0 926.0	1	12		73.50	
2977 3/5/26	WIRE	276	CIMA ENERGY, LP						104,286.73
0226-482999-1			February Natural Gas Purchases	0 547.0	4	140		104,286.73	
2979 3/6/26	WIRE	965	STATE TAX COMMISSION-W/H						19,913.48
FEB26 WH			Feb 2026 State Payroll Withholding	0 241.2	0	460		19,913.48	
2981 3/5/26	WIRE	558	UNITED STATES TREASURY						57,015.81
20260304082710001			PL Federal Withholding-Married	0 241.1	0	0		10,127.58	
			PL Federal Withholding-Single	0 241.1	0	0		12,571.77	
			PL Medicare-Employee	0 926.2	1	0		3,252.22	
			PL Medicare-Employer	0 926.2	1	0		3,252.22	
			PL Social Security-Employee	0 926.2	1	0		13,906.01	
			PL Social Security-Employer	0 926.2	1	0		13,906.01	
Total for Check/Tran - 2981:									57,015.81
2982 3/5/26	WIRE	1322	HEALTH EQUITY						4,442.26
20260304082710002			PL Employee HSA Contributions	0 243.0	0	0		4,442.26	
2985 3/13/26	WIRE	558	UNITED STATES TREASURY						358.17
20260312171302001			PL Federal Withholding-Married	0 241.1	0	0		66.75	
			PL Medicare-Employee	0 926.2	1	0		27.62	
			PL Medicare-Employer	0 926.2	1	0		27.62	
			PL Social Security-Employee	0 926.2	1	0		118.09	
			PL Social Security-Employer	0 926.2	1	0		118.09	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 3

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Vending Machine Issuances	0 548.0	4	420	3.80		
			Vending Machine Issuances	0 556.0	5	420	132.02		
			Vending Machine Issuances	0 591.0	2	420	15.96		
			Vending Machine Issuances	0 592.0	3	420	3.87		
			Vending Machine Issuances	0 921.0	1	420	11.97		
Total for Check/Tran - 2999:								436.67	
3001 3/31/26	WIRE	965	STATE TAX COMMISSION-W/H						19,480.60
MAR26 WH			Mar 2026 State Payroll Withholding	0 241.2	0	460	19,480.60		
3003 3/31/26	WIRE	964	STATE TAX COMMISSION-SALES						138,317.63
FEB26SALESTAX			February - 2026 Sales Tax Remittance	0 241.0	0	316	138,317.63		
3006 3/31/26	WIRE	760	ZIONS CREDIT CARD ACCT						32,313.30
MAR 26			Access G3 Starter Kit	0 107.0	0	235	1,811.70		
			Access button, Access card	0 107.0	0	235	86.70		
			Touch Pass for New Bldg	0 107.0	0	235	225.00		
			Unit 4 Install fittings	0 107.0	0	235	66.46		
			Unit 4 Install material	0 107.0	0	235	3,281.00		
			Asset Tracker Subscription	0 401.0	3	374	69.90		
			Recyclops	0 401.1	1	295	96.00		
			APPA Conf Aaron Cheatwood	0 401.2	1	10	717.80		
			APPA Conf Morgan Murdock	0 401.2	1	10	717.80		
			APPA Conf Aaron Cheatwood	0 401.2	1	185	1,698.20		
			APPA Conf Morgan Murdock	0 401.2	1	185	1,698.20		
			HR Certification K Schindler	0 401.2	1	200	169.00		
			Linkedin Membership	0 401.2	1	200	1,197.82		
			2026 Professional Devel. Training B Mill	0 401.2	1	390	875.00		
			APPA Conf Morgan Murdock/Aaron Cheatwood	0 401.2	1	390	2,390.00		
			IPSA Testing Burke Coleman	0 401.2	2	185	247.62		
			IPSA Testing Devan Clyde	0 401.2	2	185	222.72		
			IPSA Testing Riley Wright	0 401.2	2	185	222.72		
			IPSA Testing Wes Rowley	0 401.2	2	185	358.98		
			NWPPA Training Brady Daybell	0 401.2	2	185	789.90		
			gas detector, calibration kit	0 402.1	1	315	1,734.82		
			FR Clothing Steve Henning	0 402.1	2	125	1,327.12		
			FR Clothing Wes Rowley	0 402.1	2	125	749.68		
			Lockout tags	0 402.1	2	315	57.76		

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 4

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Safety items	0402.1	2	315	2,065.06		
			Safety material	0402.1	2	315	634.38		
			Boots Chase Brereton	0402.1	3	20	219.95		
			FR Clothing Jake Parcell	0402.1	3	20	210.72		
			Lock out tag out safety	0402.1	3	315	471.38		
			Drill Bit	0402.2	4	260	59.65		
			Wasatch Education Sponsorship	0426.4	1	365	309.28		
			Stamps for office	0921.0	1	145	144.07		
			Business Office stamps	0921.0	1	370	1,562.75		
			Amazon	0921.0	1	375	142.86		
			Bart/Andrew bags	0921.0	1	375	551.79		
			DL Gold	0921.0	1	375	5.97		
			laminating pouches	0921.0	1	375	37.49		
			Emergency Predardness event lunch	0930.2	1	195	8.67		
			Audible Karly Schindler	0930.2	1	410	10.95		
			Burns McDonald lunch	0930.2	1	410	64.55		
			Flowers for Jordans Grandma Funeral	0930.2	1	410	269.88		
			Amazon Web Services	0935.1	6	175	41.08		
			AT&T Firstnet payment	0935.1	6	245	1,837.50		
			Allwest Mar payment	0935.1	6	245	1,156.96		
			Auto Spa for Trucks	0935.2	4	187	300.00		
			#104 Parts	0935.2	4	235	1,372.00		
			ball point pens	0935.3	6	375	24.46		
Total for Check/Tran - 3006:								32,313.30	
70263 3/4/26	CHK	1141	PATRICIO HERNANDEZ						51.00
DIXIE POWER 0326			Dixie Power Meeting Per Diem	0401.2	1	240	51.00		
70264 3/6/26	CHK	1	BRAXTON SCHINDLER						75.00
SCHINDLER,REBATE0326			Smart thermostat rebate	0555.2	1	385	75.00		
70265 3/6/26	CHK	1	BRIAN AZOUZ						1,950.00
AZOUZ, REBATE0326			Tier 3 Heatpump rebate	0555.2	1	160	1,800.00		
			Thermostat rebate (2) @ \$75	0555.2	1	385	150.00		
Total for Check/Tran - 70265:								1,950.00	
70266 3/6/26	CHK	1	CHERYL KNIGHT						1,875.00

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 5

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
KNIGHT, REBATE0326			Tier 3 Heat pump rebate	0 555.2	1	160	1,800.00		
			Thermostat rebate	0 555.2	1	385	75.00		
Total for Check/Tran - 70266:									1,875.00
70267 3/6/26	CHK	1	DEREK MUEHRCKE						721.26
MUEHRCKE,SOLAR 0326			Solar refund on Acct 82520001	0 555.0	5	360	721.26		
70268 3/6/26	CHK	1	MADELINE HOLMES						1,800.00
HOLMES, REBATE0326			Tier 3 Heat pump rebate	0 555.2	1	160	1,800.00		
70269 3/6/26	CHK	1	ROBERT FANNING						500.00
FANNING,REBATE0326			EV Charger rebate	0 555.2	1	110	500.00		
70270 3/6/26	CHK	1	SALLY AUWEN						2,500.00
AUWEN, REBATE0326			Ground source heat pump rebate	0 555.2	1	160	2,500.00		
70271 3/6/26	CHK	1	SPRINGER FARMS						15,970.72
CIAC REFUND			Springer Farm Bookstore CIAC Refund	0 415.0	0	0	15,970.72		
70272 3/6/26	CHK	1	STEPHANIE WARREN						80.00
WARREN, REBATE0326			Ceiling fan rebate (4) @ \$20	0 555.2	1	160	80.00		
70273 3/6/26	CHK	1	VERMONT MUTUAL						16,123.61
AL002275			Damage Claim AL002275	0 401.0	1	170	16,123.61		
70274 3/6/26	CHK	51	JESS GRAHAM						610.66
HOUSE REPAIRS			Rental House Dishwasher Repair	0 935.0	1	340	142.00		
IPSA 0326			IPSA Hotel reimbursement	0 401.2	3	185	468.66		
Total for Check/Tran - 70274:									610.66
70275 3/6/26	CHK	52	LEE'S MARKETPLACE HEBER						122.88
58369			Lineman Drinks	0 591.0	2	375	59.95		
57508			Office supplies	0 921.0	1	375	62.93		
Total for Check/Tran - 70275:									122.88
70276 3/6/26	CHK	87	MCMASTER-CARR						695.59

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 6

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
60846524			Unit 4 Intall material	0 107.0	0	235	695.59		
70277 3/6/26	CHK	267	CHARLESTON TOWN					3,431.54	
0226-FRANCHISE			Franchise Tax Collection Remittance	0 241.5	0	0	3,431.54		
70278 3/6/26	CHK	323	DANIEL TOWN					2,578.37	
0226-FRANCHISE			Franchise Tax Collection Remittance	0 241.6	0	0	2,578.37		
70279 3/6/26	CHK	428	FREEDOM MAILING					6,118.59	
52347			February Cycle 1 Billing Statements	0 921.5	1	55	6,118.59		
70280 3/6/26	CHK	480	HEBER CITY CORPORATION					82,900.54	
0226-FRANCHISE			Franchise Tax Collection Remittance	0 241.3	0	0	81,341.98		
MAR26 STIPENDS			Aaron Cheatwood HLP Board Stipend	0 920.0	1	180	475.32		
			Heidi Franco HLP Board Stipend	0 920.0	1	180	607.92		
			Morgan Murdock HLP Board Stipend	0 920.0	1	180	475.32		
Total for Check/Tran - 70280:								82,900.54	
70281 3/6/26	CHK	484	HEBER LIGHT & POWER CO					10,000.00	
MAR26 RESERVE			Monthly Reserve Funding	0 131.2	0	0	10,000.00		
70282 3/6/26	CHK	644	US BANK NATIONAL ASSOCIATION					1,800.00	
8086920			2026 Trustee Fee - 2023 Bond	0 921.4	1	400	1,800.00		
70283 3/6/26	CHK	705	MIDWAY CITY OFFICES					33,498.44	
0226-FRANCHISE			Franchise Tax Collection Remittance	0 241.4	0	0	33,498.44		
70284 3/6/26	CHK	740	IRBY CO.					58,830.75	
S014390234.009			PO Material received	0 154.0	0	0	390.00		
S014363426.007			PO Material received	0 154.0	0	0	4,048.75		
S014487900.001			PO Material received	0 154.0	0	0	4,680.00		
S014312754.004			PO Material received	0 154.0	0	0	19,500.00		
S014216930.009			PO Material received	0 154.0	0	0	7,760.00		
S014363479.004			PO Material received	0 154.0	0	0	19,500.00		
S014504883.001			New Bldg material	0 107.0	0	235	2,700.00		

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 7

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
S014507701.001			YGLV 16-5100-14-08 LEATHER/SUEDE	0402.1	0	0	84.00		
			YGLV 16-5100-14-09 LEATHER SUEDE	0402.1	2	0	168.00		
Total for Check/Tran - 70284:									58,830.75
70285 3/6/26	CHK	756	FITCH RATINGS, INC						40,000.00
7119120323			Issuance Rating fee Elect rev bonds 2026	0921.4	1	400	40,000.00		
70286 3/6/26	CHK	878	ESCI						3,040.00
15204			Mar 2026 Safety & Training Services	0402.1	1	315	3,040.00		
70287 3/6/26	CHK	908	SECURITY INSTALL SOLUTIONS, INC						240.00
I-12360			Mar Brivo OnAir Hosting	0935.3	6	330	240.00		
70288 3/6/26	CHK	958	STANDARD PLUMBING SUPPLY CO						41.56
ABPL20			Metric Markers	0935.0	1	340	17.58		
ZZBN09			2 - 1/4" Ball Valves	0935.0	1	340	23.98		
Total for Check/Tran - 70288:									41.56
70289 3/6/26	CHK	987	WES ROWLEY						450.00
2026BOOT			Rowley 2026 Boot Reimbursement	0402.1	2	20	450.00		
70290 3/6/26	CHK	1014	TIMBERLINE GENERAL STORE						96.16
192771			Ice Buckets	0935.0	1	375	13.18		
192742			Truck 274 Multiscanner and Battery	0935.2	4	235	82.98		
Total for Check/Tran - 70290:									96.16
70291 3/6/26	CHK	1038	UAMPS						1,154,837.60
HLP-0126			January 2026 Energy Usage Payment	0555.0	5	455	1,154,837.60		
70292 3/6/26	CHK	1091	WASATCH AUTO PARTS						91.85
335588			Truck 283 Oil Filter	0935.2	4	235	12.49		
335669			Unit 7 adapters, hose fittings	0548.1	4	235	32.98		
335670			Unit 8 adapters, hose fittings	0548.1	4	235	32.98		
335746			Truck Truck 274 oil filter	0935.2	4	235	13.40		
Total for Check/Tran - 70292:									91.85

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 8

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
70293 3/6/26	CHK	1095	WASATCH COUNTY								475.32
MAR26 STIPEND			Mar 2026 HLP Board Stipend	0	920.0	1	180			475.32	
70294 3/6/26	CHK	1100	WASATCH COUNTY SOLID WASTE								280.00
38995			Weighed Load	0	401.1	1	405			280.00	
70295 3/6/26	CHK	1131	WHEELER MACHINERY CO.								2,312.59
PS002040321			Plant 2 Contactor	0	548.0	4	235			281.70	
PS002041231			Unit 7 coolant leak parts	0	548.1	4	235			610.76	
PS002043024			Unit 7 oil leak cleanup	0	548.1	4	235			258.30	
PS002043865			Unit 13 parts	0	548.1	4	235			486.87	
PS002043867			Unit 8 seal-o-ring	0	548.1	4	235			21.42	
PS002043866			Unit 8 exhaust leak parts	0	548.1	4	235			1,447.82	
SC000027966			Unit 5 Valve Recession Credit	0	548.1	4	235			-794.28	
Total for Check/Tran - 70295:											2,312.59
70296 3/6/26	CHK	1145	PEHP GROUP INSURANCE FLEX								812.73
FLEX 3/5/26			Employee FSA Contributions	0	243.0	0	12			812.73	
70297 3/6/26	CHK	1153	RILEY WRIGHT								60.00
APPA PARKING 0226			APPA Airport parking	0	401.2	2	415			60.00	
70298 3/6/26	CHK	1178	ZIPLOCAL								29.00
ZIPLOCAL-41628			February 2026 Yellow Pages Listing	0	935.1	6	245			29.00	
70299 3/6/26	CHK	1188	WELLABLE LLC								187.00
45381			March Wellable Subscription	0	930.2	1	410			187.00	
70300 3/6/26	CHK	1198	KEVIN PAYNE								19,812.24
CIAC REFUND			Refund of CIAC Funds for 33960	0	415.0	0	0			19,812.24	
70301 3/6/26	CHK	1276	HOSE & RUBBER								205.99
02165549			Unit 13 material	0	548.1	4	235			205.99	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 9

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
70302 3/6/26	CHK	1297	BRADY DAYBELL								660.23
NWPPA 0226			NWPPA Leadership Training Airfare	0	401.2	2	10			420.02	
			NWPPA Leadership Training Lyft charges	0	401.2	2	415			80.21	
			NWPPA Leadership Training airport parkin	0	401.2	2	415			160.00	
Total for Check/Tran - 70302:											660.23
70303 3/6/26	CHK	1328	DAVIS DISTRIBUTIN I ASCENT DIESEL								5,200.00
68659			Flat bed WO10087	0	107.0	0	235			5,200.00	
70304 3/6/26	CHK	1331	HUMPHRIES INC								92.34
0002159169			Fleet Cut-off wheels	0	554.0	4	375			92.34	
70305 3/6/26	CHK	1337	WINN-MARION BARBER, LLC								1,950.00
INV56853			Unit 1 HMI screen	0	548.1	4	235			975.00	
			Unit 5 HMI screen	0	548.1	4	235			975.00	
Total for Check/Tran - 70305:											1,950.00
70306 3/6/26	CHK	1389	SLATE ROCK FR								1,730.55
99120			FR Clothing Chelsea Pyne	0	402.1	2	125			352.56	
99178			FR Clothing Jim Madson	0	402.1	2	125			1,295.04	
99297			FR Clothing Trey Bunker	0	402.1	1	125			82.95	
Total for Check/Tran - 70306:											1,730.55
70307 3/12/26	CHK	480	HEBER CITY CORPORATION								186,271.80
HLP BLDG BOND 0326			HLP Building Completion Bond	0	107.0	0	100			186,271.80	
70310 3/13/26	CHK	1	ESG ESTATES LLC								4,057.66
LINE REIMBURSE 0126			Line Extension reimbursment 86914	0	591.0	2	47			4,057.66	
70311 3/13/26	CHK	1	RAFTER K CONSTRUCTION								40,000.00
52			Deposit Gas Plant Substation Bldg	0	107.0	0	47			40,000.00	
70312 3/13/26	CHK	1	ROTO-ROOTER SERVICES COMPANY								1,400.00
514-27509742			Plant 2 Sewer Line Cleaning	0	935.0	1	340			1,400.00	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 10

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
70313 3/13/26	CHK	1	VIKOR TELECONSTRUCTION						17,295.00
2631666			50% deposit Antenna equipment Install	0	107.0	0	47	17,295.00	
70314 3/13/26	CHK	2	RICHARD G STEVENS						44.13
20260309131558219			Credit Balance Refund 81219001	0	142.99	0	0	44.13	
70315 3/13/26	CHK	2	BLACKHURST HOMES						20.53
20260309131510202			Credit Balance Refund 86014003	0	142.99	0	0	20.53	
70316 3/13/26	CHK	105	A T & T						69.84
0512678562001MAR26			Mar 2026 Phone Service	0	935.1	6	245	69.84	
70317 3/13/26	CHK	246	CANYON OVERHEAD DOORS						330.00
38106			Labor - overhead door repair	0	935.0	1	225	330.00	
70318 3/13/26	CHK	261	CENTURYLINK						126.78
333474355FEB26			Feb19 - Mar18 Landline Phone Service	0	935.1	6	245	126.78	
70319 3/13/26	CHK	262	CENTURYLINK - DATA SERVICES						2,818.33
772768954			Feb 20 - Mar 19 IP & Data Service	0	935.1	6	175	2,818.33	
70320 3/13/26	CHK	336	VLCM						2,719.40
IN170815			IT New Bldg Meraki CISCO	0	107.0	0	235	2,719.40	
70321 3/13/26	CHK	479	HEBER APPLIANCE						16,135.95
01226004 0326			Appliances for New Bldg	0	107.0	0	47	6,577.00	
01226004-1			Appliances for New Bldg	0	107.0	0	47	9,558.95	
Total for Check/Tran - 70321:									16,135.95
70322 3/13/26	CHK	480	HEBER CITY CORPORATION						837.71
10.23970.1 FEB26			Feb 2026 Heber Substation Water/Sewer	0	401.1	1	405	50.07	
10.24620.1 FEB26			Feb 2026 Operations Water/Sewer	0	401.1	1	405	246.30	
10.24625.1 FEB26			Feb 2026 Operations Water/Sewer	0	401.1	1	405	50.95	
10.24630.1 FEB26			Feb 2026 Line Shop Water/Sewer	0	401.1	1	405	53.11	
20.02388.5 FEB26			Feb 2026 New Building water/sewer	0	401.1	1	405	237.49	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 11

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount
9.22740.1 FEB26			Feb 2026 Office Water/Sewer	0 401.1	1	405	199.79	
Total for Check/Tran - 70322:								837.71
70323 3/13/26	CHK	496	HEBER VALLEY ROTARY CLUB					2,800.00
2026 SPONSORSHIPS			Bart Miller Rotary Dues - 2026	0 426.4	1	200	800.00	
			2026 Rotary Honors Night	0 426.4	1	365	500.00	
			2026 Rotary Reading Railroad	0 426.4	1	365	1,500.00	
Total for Check/Tran - 70323:								2,800.00
70324 3/13/26	CHK	740	IRBY CO.					161,353.60
S014507453.001			PO Material received	0 154.0	0	0	49,413.80	
S014329087.009			PO Material received	0 154.0	0	0	7,700.00	
S014490763.006			PO Material received	0 154.0	0	0	1,245.00	
S014493410.001			CONX 08058900 5-IN FLX STL MANDREL	0 402.2	1	105	385.00	
S014473291.003			PO Material received	0 154.0	0	0	4,200.00	
S014383733.001			PO Material received	0 154.0	0	0	21,300.00	
S014490763.007			PO Material received	0 154.0	0	0	4,200.00	
S014500864.004			PO Material received	0 154.0	0	0	544.80	
S014343080.004			PO Material received	0 154.0	0	0	62,850.00	
S014216930.010			PO Material received	0 154.0	0	0	8,245.00	
S014507453.002			PO Material received	0 154.0	0	0	735.00	
S014499958.001			Boots for Chelsea	0 402.1	2	20	95.00	
S014515689.001			15kV Stand Off Plugs	0 154.0	0	0	5,360.00	
S014516211.001			Credit on S014490584.001	0 394.0	0	0	-5,600.00	
S014288875.005			Sleeves	0 402.1	2	315	2,040.00	
S014534288.001			Retuun on Inv S014288875.005	0 402.1	2	315	-1,360.00	
Total for Check/Tran - 70324:								161,353.60
70325 3/13/26	CHK	825	LINDE GAS & EQUIPMENT INC					169.68
55021128			Acetylene/Nitrogen Refills	0 592.0	3	235	114.93	
55053991			Stargold Cylinder Rental	0 592.0	3	375	54.75	
Total for Check/Tran - 70325:								169.68

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 12

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
70326 3/13/26	CHK	858	PROFESSIONAL SERVICE INDUSTRIES, I						12,000.00
01009022			WO51974 GEOTECHNICAL ENGINEERING	0 107.0	0	373		12,000.00	
70327 3/13/26	CHK	933	WESTERN UNITED ELECTRIC SUPPLY C						5,177.79
6165277			PO Material received	0 154.0	0	0		5,177.79	
70328 3/13/26	CHK	992	LOGAN ULIBARRI						379.27
2026 BOOTS			2026 Boot reimbursment	0 402.1	3	20		379.27	
70329 3/13/26	CHK	1007	UPS STORE						134.83
000023979			Substation postage feea	0 592.0	3	255		134.83	
70330 3/13/26	CHK	1091	WASATCH AUTO PARTS						532.86
335945			#104 misc parts	0 935.2	4	235		323.62	
335957			#104 misc parts	0 935.2	4	235		117.26	
335977			#104 landing gear crank	0 935.2	4	235		31.99	
336026			Truck 279 floor mat	0 935.2	4	187		59.99	
Total for Check/Tran - 70330:									532.86
70331 3/13/26	CHK	1100	WASATCH COUNTY SOLID WASTE						379.00
90083 MAR26			Office Mar - 2026 Waste Removal	0 401.1	1	405		110.00	
93539 MAR26			Mar 2026 - Operations Garbage Removal	0 401.1	1	405		269.00	
Total for Check/Tran - 70331:									379.00
70332 3/13/26	CHK	1131	WHEELER MACHINERY CO.						11,688.85
SS000604502			Unit 5 Test inlet/exhaust valve	0 548.1	4	187		794.28	
PS002045468			Plant 2 WO10077	0 107.0	0	235		1,250.54	
			Plant 2 Unit 8	0 548.1	4	235		1,250.54	
PS002046136			Unit 13 couplings	0 548.1	4	235		298.02	
SS000605138			ESC Coverage	0 548.1	4	187		7,878.15	
PS002047551			Gasket, Spacer, and Clip/Loops	0 548.0	4	235		217.32	
Total for Check/Tran - 70332:									11,688.85
70333 3/13/26	CHK	1219	ROCKY MOUNTAIN WIRE ROPE & RIGG						98.25

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 13

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
3040903-IN			1-Ton Beam Clamp 3.1" - 9.4"	0 107.0	0	0	98.25		
70334 3/13/26	CHK	1276	HOSE & RUBBER					37.39	
02167840			Unit 13 Hydraulic adapters	0 548.1	4	235	37.39		
70335 3/13/26	CHK	1291	NORCO INC					204.56	
0045980066			Generation gloves	0 402.1	4	265	88.56		
0045980069			Drag cutting cartridges	0 548.0	4	375	116.00		
Total for Check/Tran - 70335:								204.56	
70336 3/13/26	CHK	1292	DELL MARKETING L.P.					17,009.40	
10860653337			Dell Pro Thunderbolt Smart Docks (60)	0 107.0	0	235	17,009.40		
70337 3/13/26	CHK	1366	DOUG CLEMENTS					475.32	
MAR26 STIPEND			Mar 2026 HLP Board Stipend	0 920.0	1	180	475.32		
70338 3/13/26	CHK	1367	CRAIG SIMONS					475.32	
MAR26 STIPEND			Mar 2026 HLP Board Stipend	0 920.0	1	180	475.32		
70339 3/13/26	CHK	1368	RINGCENTRAL INC.					859.61	
CD_001355813			Phone system subscription	0 935.1	6	245	859.61		
70340 3/20/26	CHK	844	PEHP GROUP INSURANCE					292.61	
763139			Apr 2026 Bond Post Retiree Ins Premium	0 926.1	1	12	292.61		
70341 3/20/26	CHK	1	JORDAN CARR					500.00	
CARR, REBATE0326			EV Charger rebate	0 555.2	1	110	500.00		
70342 3/20/26	CHK	1	LARRY BAUER					1,675.00	
BAUER, REBATE0326			Tier 2 Heatpump rebate	0 555.2	1	160	1,600.00		
			Thermostat rebate	0 555.2	1	385	75.00		
Total for Check/Tran - 70342:								1,675.00	
70343 3/20/26	CHK	1	LINDSEY STEVENS					3,600.00	
STEVENS, REBATE0326			Tier 3 DF Heat pump rebates(2)@ \$1800.00	0 555.2	1	160	3,600.00		

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 14

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
70344 3/20/26	CHK	1	LINDSEY STEVENS								200.00
STEVENS,REBATE0326			ECM rebate (2) @ \$100.00	0	555.2	1	160			200.00	
70345 3/20/26	CHK	1	SHAWN MARSING								1,975.00
MARSING, REBATE0326			ECM rebate	0	555.2	1	160			100.00	
			Tier 3 DF Heat pump rebate	0	555.2	1	160			1,800.00	
			Thermostat rebate	0	555.2	1	385			75.00	
Total for Check/Tran - 70345:											1,975.00
70346 3/20/26	CHK	2	TOLL SOUTHWEST LLC								8.86
20260317121806984			Credit Balance Refund 84027005	0	142.99	0	0			8.86	
70347 3/20/26	CHK	2	TOLL SOUTHWEST LLC								7.87
20260317121832120			Credit Balance Refund 84027019	0	142.99	0	0			7.87	
70348 3/20/26	CHK	2	TOLL SOUTHWEST LLC								110.65
20260317121635106			Credit Balance Refund 84027025	0	142.99	0	0			110.65	
70349 3/20/26	CHK	2	TOLL SOUTHWEST LLC								6,491.73
20260317120232530			Credit Balance Refund 84027034	0	142.99	0	0			6,491.73	
70350 3/20/26	CHK	2	TOLL SOUTHWEST LLC								352.07
2026031712155078			Credit Balance Refund 84027037	0	142.99	0	0			352.07	
70351 3/20/26	CHK	2	TOLL SOUTHWEST LLC								123.42
2026031712174181			Credit Balance Refund 84027061	0	142.99	0	0			123.42	
70352 3/20/26	CHK	2	TOLL SOUTHWEST LLC								6,472.33
20260317120341396			Credit Balance Refund 84027071	0	142.99	0	0			6,472.33	
70353 3/20/26	CHK	2	TOLL SOUTHWEST LLC								837.54
20260317121447923			Credit Balance Refund 84027072	0	142.99	0	0			837.54	
70354 3/20/26	CHK	2	FIELDSTONE CONSTRUCTION & MGMT								171.38
20260317121937387			Credit Balance Refund 84343008	0	142.99	0	0			171.38	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 15

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
70355 3/20/26	CHK	83	UTAH TRUCKING ASSOC						700.00
27118			Annual Membership Dues 2026	0 401.0	1	200		700.00	
70356 3/20/26	CHK	140	ALTEC IND						3,694.93
51978613			Vehicle 285 Hydraulic Cylinder Repair	0 935.2	4	187		546.00	
13467701			Truck 281 Step and Shelf Brackets	0 935.2	4	235		400.94	
13470244			Butterfly Reels for Fleet 285 and 638	0 935.2	4	235		2,747.99	
Total for Check/Tran - 70356:									3,694.93
70357 3/20/26	CHK	167	SMITH HARTVIGSEN, PLLC						17,595.75
73263			Feb - Travel Time	0 923.0	1	440		480.00	
73264			Feb - Jonsson v Pacificorp litigation	0 923.0	1	440		3,593.50	
73267			Feb - Legal General Matters	0 923.0	1	440		13,522.25	
Total for Check/Tran - 70357:									17,595.75
70358 3/20/26	CHK	206	BLUE STAKES OF UTAH 811						793.80
UT202600075			February Staking Notifications	0 591.0	2	15		793.80	
70359 3/20/26	CHK	261	CENTURYLINK						234.38
333641720MAR26			Mar-2026 Phone Charges 435-654-1118	0 935.1	6	245		39.74	
333725663MAR26			Mar-2026 Phone Charges 435-654-7103	0 935.1	6	245		136.82	
333725665MAR26			Mar-2026 Phone Charges 435-654-1682	0 935.1	6	245		57.82	
Total for Check/Tran - 70359:									234.38
70360 3/20/26	CHK	287	CODALE ELECTRIC SUPPLY, INC						543.11
S009836615.002			Inline splice reducer	0 107.0	0	235		284.72	
S009845807.001			cable tie, heat shrink tube kit	0 107.0	0	235		258.39	
Total for Check/Tran - 70360:									543.11
70361 3/20/26	CHK	320	CUWCD						83,088.00
956			February Jordanelle Hydro Energy	0 555.0	5	162		83,088.00	
70362 3/20/26	CHK	336	VLCM						14,190.18
IN171214			4 - Cisco C9350 8 and 8 Stacking Cable	0 107.0	0	235		6,597.60	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 16

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
IN171205			39 Tripp Lite Heavy Duty Pwr	0935.3	6	235	634.38		
IN171204			2 Axiom Cisco Transceiver Modules	0935.3	6	235	2,578.34		
IN171160			2 Meracki Stacking Cables, Power Cables	0107.0	0	235	1,831.02		
IN171153			28 Heavy Duty Power Cords	0107.0	0	235	469.16		
IN171042			2 Meraki SFP28 Modules	0107.0	0	235	2,079.68		
Total for Check/Tran - 70362:								14,190.18	
70363 3/20/26	CHK	386	BORDER STATES INDUSTRIES INC.						1,595.80
932027574			TGB Mounting Supplies	0107.0	0	235	166.97		
932058589			anchor kit with screws	0542.0	8	235	25.93		
932081433			Tape measure	0402.2	3	155	32.41		
932089742			New Bldg Gate material	0107.0	0	235	466.62		
932090169			New Bldg Gate material	0107.0	0	235	28.12		
932097236			New Bldg Gate material	0107.0	0	235	183.32		
932098219			New Bldg Gate material	0107.0	0	235	234.56		
932104879			New Bldg Gates material	0107.0	0	235	296.26		
932120156			New Bldg Gates material	0107.0	0	235	161.61		
Total for Check/Tran - 70363:								1,595.80	
70364 3/20/26	CHK	480	HEBER CITY CORPORATION						439.64
10-2955 C117 0326			Project C117 Escrow on New Bldg	0107.0	0	100	439.64		
70365 3/20/26	CHK	562	STAKER PARSON MATERIALS & CONST						77.01
6811799			Pole replacements	0591.0	2	47	77.01		
70366 3/20/26	CHK	644	US BANK NATIONAL ASSOCIATION						267,520.83
54732			Feb - 2019 Bond Payment	0136.6	0	18	120,833.33		
54744			Feb - 2023 Bond Payment	0136.61	0	18	146,687.50		
Total for Check/Tran - 70366:								267,520.83	
70367 3/20/26	CHK	646	LES SCHWAB TIRE CENTER						31.99
51600579419			Truck 207 Flat tire repair	0935.2	4	187	31.99		

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 17

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
70368 3/20/26	CHK	698	LYTHGOE DESIGN GROUP, INC						1,163.25
2874			Feb-2026 Design Hours - Admin Bldg	0 107.0	0	100		1,163.25	
70369 3/20/26	CHK	734	MOUNTAINLAND ONE STOP						34.07
163547			Forklift Propane	0 935.2	4	130		34.07	
70370 3/20/26	CHK	736	PROTELESIS CORPORATION						524.00
I-101986			March SIP Trunk Support	0 935.1	6	245		524.00	
70371 3/20/26	CHK	740	IRBY CO.						399,529.50
S014516011.001			PO Materials Received	0 107.0	0	0		3,150.00	
			Conductor, UG, Secondary, 1/0, Tri	0 107.0	0	235		11,400.00	
S014175464.009			PO Materials Received	0 154.0	0	0		20,500.00	
S014193496.022			PO Materials Received	0 154.0	0	0		41,000.00	
S014464166.001			PO Materials Received	0 154.0	0	0		32,500.00	
S014490763.008			PO Materials Received	0 154.0	0	0		1,791.20	
S014438373.002			CONX 08917175 1000 SWVL HD PULL	0 402.2	2	105		1,635.00	
			HUBB 03301016 PULLING GRIPS	0 402.2	2	105		2,241.00	
S014186993.018			PO Materials Received	0 154.0	0	0		41,000.00	
S014427702.005			PO Materials Received	0 154.0	0	0		1,190.00	
S014200675.009			PO Materials Received	0 154.0	0	0		20,500.00	
S014175505.014			PO Materials Received	0 154.0	0	0		41,000.00	
S014175465.008			PO Materials Received	0 154.0	0	0		82,000.00	
S014500858.002			Truck 205 Tools	0 402.2	2	155		440.00	
S014203829.018			PO Materials Received	0 154.0	0	0		41,000.00	
S014516011.002			PO Materials Received	0 107.0	0	0		15,750.00	
			PO Materials Received	0 591.0	2	235		132.30	
S014204641.019			PO Materials Received	0 154.0	0	0		41,000.00	
S014516235.001			Bier Meter Probe for Phasing Meter	0 402.2	2	260		2,100.00	
S014519549.001			Return on Inv S014427702.005	0 154.0	0	0		-800.00	
Total for Check/Tran - 70371:								399,529.50	
70372 3/20/26	CHK	768	CANON SOLUTIONS AMERICA						95.82

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 18

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount
6015118038			Operations Click Counts	0 921.0	1	275	46.37	
6015118363			Office Click Counts	0 921.0	1	275	49.45	
Total for Check/Tran - 70372:								95.82
70373 3/20/26	CHK	845	ENBRIDGE GAS					12,441.87
5060020000FEB26			Feb-25 Cogen Fuel Transport Charges	0 547.0	4	135	12,441.87	
70374 3/20/26	CHK	892	SAFETY-KLEEN SYSTEMS, INC					704.47
99280999			Parts Washer Oil Recovery	0 548.0	4	220	704.47	
70375 3/20/26	CHK	907	BURNS & MCDONNELL ENGINEERING					44,742.80
187633-4			Progress On New Campus Pole Replacement	0 107.0	0	100	13,688.14	
192236-1			Stoney Oaks January Engineering	0 107.0	0	100	31,054.66	
Total for Check/Tran - 70375:								44,742.80
70376 3/20/26	CHK	922	SHRED-IT USA					171.57
8013620931			Operations Shredding Service	0 921.0	1	75	85.07	
8013621032			Office Shredding Service	0 921.0	1	75	86.50	
Total for Check/Tran - 70376:								171.57
70377 3/20/26	CHK	1075	VERIZON WIRELESS					112.19
6138052300			Feb 9 - Mar 8 SCADA	0 592.0	3	320	112.19	
70378 3/20/26	CHK	1091	WASATCH AUTO PARTS					604.03
336317			#104 parts	0 935.2	4	235	120.61	
336352			#104 hub oil, hub cap	0 935.2	4	235	93.45	
336353			Truck 202 thermostat	0 935.2	4	235	74.99	
336388			#104 Flat hook assembly	0 935.2	4	235	34.99	
336437			Truck 282 oil filter, parts	0 935.2	4	235	63.36	
336444			Standby Office Generator parts	0 935.2	4	235	79.50	
336512			#113 binder chain	0 935.2	4	235	120.99	
336522			Lawn mower lube filter	0 935.0	1	187	16.14	
Total for Check/Tran - 70378:								604.03

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 19

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
70379 3/20/26	CHK	1131	WHEELER MACHINERY CO.								8,208.15
PS002048404			Unit 13 Head Leak	0	548.1	4	235			4,571.49	
PS002051683			Unit 13 Valve Cover Bolts	0	548.1	4	235			102.00	
SS000606394			Unit 5 Cylinder 9 Valve Recession	0	548.1	4	235			660.88	
PS002050020			Unit 13 Gasket	0	548.1	4	235			17.30	
SS000606148			Unit 13 Valve Recession	0	548.1	4	235			2,856.48	
Total for Check/Tran - 70379:											8,208.15
70380 3/20/26	CHK	1145	PEHP GROUP INSURANCE FLEX								812.73
FLEX 3/19/26			Employee FSA Contributions	0	243.0	0	12			812.73	
70381 3/20/26	CHK	1244	BUD MAHAS CONSTRUCTION, INC								352,106.00
2307 00 #22			New Bldg Pay Request #22	0	107.0	0	47			352,106.00	
70382 3/20/26	CHK	1276	HOSE & RUBBER								512.35
02170512			Generator Breathers	0	548.0	4	235			430.45	
02171035			Unit 14 Coolant Adapters	0	548.1	4	235			81.90	
Total for Check/Tran - 70382:											512.35
70383 3/20/26	CHK	1292	DELL MARKETING L.P.								4,680.39
10862087498			Dell Pro Micro QCM1250 1 (C8GYFH4)	0	397.0	0	0			1,560.13	
			Dell Pro Micro QCM1250 2 (D8GYFH4)	0	397.0	0	0			1,560.13	
			Dell Pro Micro QCM1250 3 (F8GYFH4)	0	397.0	0	0			1,560.13	
Total for Check/Tran - 70383:											4,680.39
70384 3/20/26	CHK	1300	OUTIFI								1,800.00
6098			March Response Management Subscription	0	401.0	1	374			1,800.00	
70385 3/20/26	CHK	1316	QUESTLINE INC								20,463.60
QLDMN0000767			Annual Welcome series & newsletter	0	426.4	1	480			20,463.60	
70386 3/20/26	CHK	1328	DAVIS DISTRIBUTIN I ASCENT DIESEL								1,280.06
67013-1			Truck 275 Radioray Led mount	0	935.2	4	235			1,280.06	
70387 3/20/26	CHK	1341	NATE BIJOLLE								101.68

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 20

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
TRACTOR SUPPLY0326			Lawnmower parts reimbursment	0 935.0	1	187	101.68		
70388 3/20/26	CHK	1365	POWERFUL						325.00
114029			Mar Monthly Website Support	0 935.3	6	380	325.00		
70389 3/20/26	CHK	1419	WORKFORCEQA, LLC						50.00
INV130664			Employee drug screening	0 401.0	1	95	50.00		
70390 3/20/26	CHK	1467	NISC						14,452.05
655773			SUSE LINUX OS Software	0 401.0	1	355	540.00		
			Mapping Production GIS Project	0 591.0	2	355	850.00		
			Feb 2026 Bank Fees	0 921.4	1	25	373.62		
			Feb 2026 PDF Posting to accounts	0 921.5	1	270	197.25		
656504			Feb 2026 - Monthly Software Fee	0 401.0	1	355	12,491.18		
Total for Check/Tran - 70390:									14,452.05
70391 3/27/26	CHK	1	RAFTER K CONSTRUCTION						20,000.00
HLP 0326			Deposit Gas Plant Substation Bldg	0 107.0	0	47	20,000.00		
70392 3/27/26	CHK	1	LEHI CITY CORPORATION						540.00
15174			CEU Electrical Class Chase Sabey	0 401.2	3	390	135.00		
			CEU Electrical Class Devin Thacker	0 401.2	3	390	135.00		
			CEU Electrical Class Jess Graham	0 401.2	3	390	135.00		
			CEU Electrical Class Josh Giles	0 401.2	3	390	135.00		
Total for Check/Tran - 70392:									540.00
70393 3/27/26	CHK	87	MCMMASTER-CARR						985.75
61815147			Unit 4 Install material	0 107.0	0	235	985.75		
70394 3/27/26	CHK	105	A T & T						153.73
0300550933001MAR26			Mar 2026 Phone Service	0 935.1	6	245	153.73		
70395 3/27/26	CHK	204	CLIFF BLONQUIST						3,000.00
OMBUDSMAN 0426			Ombudsman Retainer Thru April 2027	0 923.0	1	440	3,000.00		
70396 3/27/26	CHK	216	JAN-PRO OF UTAH - MIDVALE						1,709.00

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 21

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
359839			Janitorial Service for Apr 2026	0401.1	1	30	1,709.00		
70397 3/27/26	CHK	336	VLCM						155,334.76
IN171547			Cisco C9350 Switch 1 (FVH3006LF9J)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 10 (FVH3005L8T2)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 11 (FVH3006LF4C)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 12 (FVH3006LF8P)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 2 (FVH3005L8MZ)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 3 (FVH3005LEYA)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 4 (FVH3006LF61)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 5 (FVH3006LF92)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 6 (FVH3005L8RK)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 7 (FVH3006LE93)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 8 (FVH3006LF7Y)	0397.0	0	0	10,361.36		
			Cisco C9350 Switch 9 (FVH3006LF97)	0397.0	0	0	10,361.36		
IN171606			Cisco C9300X Switch 1 (FJC300810AK)	0397.0	0	0	14,225.95		
			Cisco C9300X Switch 2 (FJC300810R0)	0397.0	0	0	14,225.95		
IN171675			FEB 2026 Microsoft Licensing	0935.3	6	355	1,801.04		
IN171287			Stacking and Power Cables	0107.0	0	235	745.50		
Total for Check/Tran - 70397:									155,334.76
70398 3/27/26	CHK	353	DISH NETWORK						182.11
DISH-0426			April Cable Subscription	0401.0	5	374	182.11		
70399 3/27/26	CHK	428	FREEDOM MAILING						5,033.34
52491			February Cycle 2 Billing Statements	0921.5	1	55	5,033.34		
70400 3/27/26	CHK	479	HEBER APPLIANCE						799.00
03266002			Dishwasher for Snake Creek House	0930.2	1	410	799.00		
70401 3/27/26	CHK	557	IPSA						950.00
3968			Apprentice Testing Burke Coleman	0401.2	2	325	250.00		
			Apprentice Testing Wes Rowley	0401.2	2	325	250.00		
			IPSA Banquet	0401.2	2	325	450.00		
Total for Check/Tran - 70401:									950.00
70402 3/27/26	CHK	740	IRBY CO.						284,885.55

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 22

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger									
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project		Distr	Amount	Amount
S014507453.003			PO Materia received	0	154.0	0	0					6,561.80	
S014343080.005			PO Materia received	0	154.0	0	0					34,625.00	
S014425539.006			PO Material received	0	154.0	0	0					20,500.00	
S014525739.001			PO Material received	0	154.0	0	0					520.00	
S014522759.001			PO Material received	0	154.0	0	0					4,515.00	
S014473291.004			PO Material received	0	154.0	0	0					3,740.00	
S014511485.001			MID3 DRS-240-48 (MEAN WELL) POWER SUPPLY	0	592.0	0	235					990.00	
S014416815.003			PO Material received	0	154.0	0	0					20,500.00	
S014490763.009			PO Material received	0	154.0	0	0					187.00	
S014472600.004			PO Material received	0	154.0	0	0					5,610.00	
S014351112.005			PO Material received	0	154.0	0	0					71.25	
S014343080.006			PO Material received	0	154.0	0	0					27,700.00	
S014517045.001			WO10677 material	0	107.0	0	235					1,445.00	
S014507453.004			PO Material received	0	154.0	0	0					564.00	
S014522759.002			PO Material received	0	154.0	0	0					140.00	
S014216930.011			PO Material received	0	154.0	0	0					123,000.00	
S014390234.010			PO Material received	0	154.0	0	0					6,110.00	
S014473291.005			PO Material received	0	154.0	0	0					1,880.00	
S014351112.006			PO Material received	0	154.0	0	0					187.50	
S014472600.005			PO Material received	0	154.0	0	0					3,055.00	
S014490763.010			PO Material received	0	154.0	0	0					8,451.00	
S014254401.007			PO Material received	0	154.0	0	0					20,500.00	
S014510502.001			Fleet tools	0	554.0	4	155					2,343.00	
S014532690.001			credit return on Inv S014490763.010	0	154.0	0	0					-8,310.00	
Total for Check/Tran - 70402:													284,885.55
70403 3/27/26	CHK	746	FUEL NETWORK										3,154.34
F2608E00772			February 2026 Fleet Fuel	0	935.2	4	130					3,154.34	
70404 3/27/26	CHK	844	PEHP GROUP INSURANCE										75,015.72
763284			Apr 2026 Health/Vision Insurance Premiu	0	926.0	1	12					71,846.45	
			Apr 2026 Retiree Benefit Prem	0	926.1	1	12					3,169.27	

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 23

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount
									Amount
Total for Check/Tran - 70404:									75,015.72
70405 3/27/26	CHK	1091	WASATCH AUTO PARTS						414.64
336505			Office Standby Gen hose clamps	0 935.2		4	235		11.96
336751			Truck 276 wire,inverter, light	0 935.2		4	235		121.33
336752			#104 round lock pin	0 935.2		4	235		6.36
336857			#104 square tube wall	0 935.2		4	235		274.99
Total for Check/Tran - 70405:									414.64
70406 3/27/26	CHK	1128	WESTERN STATES CIRCUIT BREAKER, I						6,750.00
5989-26RS			College Sub Air Frame	0 592.0		3	235		6,750.00
70407 3/27/26	CHK	1131	WHEELER MACHINERY CO.						491.04
PS002053213			Unit 7 repair kits	0 548.1		4	235		160.08
PS002053957			Unit 7 couplings	0 548.1		4	235		80.20
PS002053958			Unit 7 hose, coupling, adapter	0 548.1		4	235		69.23
PS002053959			Unit 8 hose, coupling, adapter	0 548.1		4	235		69.23
PS002055503			Unit 4 clamps	0 107.0		0	235		112.30
Total for Check/Tran - 70407:									491.04
70408 3/27/26	CHK	1276	HOSE & RUBBER						55.51
02173028			Hydraulic adapter, steel pipe	0 107.0		0	235		55.51
70409 3/27/26	CHK	1291	NORCO INC						131.23
0046123390			Rotabroaches	0 548.0		4	235		131.23
70410 3/27/26	CHK	1305	INDUSTRIAL PIPING PRODUCTS INC						157.52
3049693			Unit 8 Vb6-EGasket	0 548.1		4	235		78.76
3049694			Unit 7 Vb6-EGasket	0 548.1		4	235		78.76
Total for Check/Tran - 70410:									157.52
70411 3/27/26	CHK	1327	NEXUS IT						8,193.94
164889			April Onsite & Remote Support	0 935.3		6	380		4,200.00
164892			April NEX-Core Tooling + NOCaaS	0 935.3		6	335		3,993.94

04/13/2026 3:44:08 PM

Accounts Payable Check Register

Page 24

03/01/2026 To 03/31/2026

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount
									Amount
Total for Check/Tran - 70411:									8,193.94
70412 3/27/26	CHK	1331	HUMPHRIES INC						77.50
0002165576			Fleet Shop Co2 for welding	0	554.0	4	375		77.50
70413 3/30/26	CHK	1015	BROOKLYN NICHOLAS						644.00
UGFOA PER DIEM 0326			UGFOA Spring Conference Per Diem	0	401.2	1	240		238.00
			UGFOA Spring Conference mileage	0	401.2	1	415		406.00
Total for Check/Tran - 70413:									644.00
Total for Bank Account - 1 :									(168) 4,421,466.08
Grand Total :									(168) 4,421,466.08

04/13/2026

3:44:08 PM

Accounts Payable Check Register

Page 25

PARAMETERS ENTERED:**Check Date:** 03/01/2026 To 03/31/2026**Bank:** All**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No

Agenda Item 2: Discussion and Approval of Renewal Insurance



Board Meeting April 29, 2026

INSURANCE PROPOSAL

HEBER LIGHT & POWER COMPANY



OLYMPUS
I N S U R A N C E

BART STANLEY MILLER
CHIEF FINANCIAL OFFICER

EXPERTISE.

INNOVATION.

STABILITY.



OLYMPUS

INSURANCE

220 MORRIS AVE #340
PO Box 65608
SALT LAKE CITY, UT 84165-0608
(801) 486.1373
(877) 759.9935
OLYINS.COM

April 13, 2026

Bart Stanley Miller
Chief Financial Officer
Heber Light & Power Company
31 S 100 W
Heber, UT 84032

Re: 2026-27 Coverage Program Review

Dear Bart:

For many years we have enjoyed providing essential risk and insurance services to Heber Light & Power Company. We appreciate the ongoing professional relationship.

The insurance program for the company is designed to protect against the unique insurance risks facing power organizations through well designed risk and insurance planning. These risks are evaluated on a regular basis and updated with underwriters to assure that the specific insurable risks are efficiently treated.

Effective risk and insurance planning has many elements, including the update of operational changes, asset schedules, and the overall risks facing the company.

Every year, underwriters for each of the major coverage areas provide renewal terms, including optional program enhancements which may be reviewed as part of the evaluation and approval process. The risks of the organization are dynamic in nature, including the further development of legal liability in emerging risk areas and the potential for catastrophic loss events.

INSURANCE MARKET UPDATE

The insurance market has been significantly impacted by major claims that have arisen, and adverse loss trends that occur in specific underwriting areas. In the past few years local power distribution has been impacted by frequent and severe claims that arise from:

- Wildfires
- Legal liability from the distribution of power
- Frequency of major auto claims
- Cyber liability
- Environmental liability

This has resulted in a reduction in the number of underwriters that provide insurance to local power distribution companies.

CONTENTS

SECTION I	ASIC / ZURICH PROPOSAL PROPERTY & LIABILITY PACKAGE
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SECTION II	EXPOSURES EXPOSURES SUMMARY SCHEDULES
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SECTION III	LOSS ANALYTICS
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SECTION IV	SERVICE PLAN
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Heber Light & Power Company

Insurance Proposal

2026 - 2027

Coverage	Carrier	Limits	Deductible	26/27 Premium	25/26 Premium
Property	Zurich (A+ XV) 5/5/26 - 5/5/27	\$ 41,838,748 Total Insured Value			
		\$ 20,387,198 Building	\$ 50,000		
		\$ 2,170,000 Contents	\$ 50,000		
		\$ 85,000 EDP	\$ 50,000		
		\$ 13,402,000 Tubines / Generators	\$ 100,000		
		\$ 5,794,550 Substations / Transformers	\$ 50,000		
		\$ 5,000,000 Earth Movement (Aggregate) Location Limits Apply Per Schedule	2% / \$50,000 Min. / Generating Equip. \$100,000		
		\$ 5,000,000 Flood Location Limits Apply Per Schedule	2% / \$50,000 Min. / Generating Equip. \$100,000		
		Wind / Hail	1% / \$50,000 Min.		
		\$ 100,000 Professional Fees	\$ 50,000		
		\$ 250,000 Increased Cost of Construction	\$ 50,000		
		\$ 100,000 Computer Equipment - Owned / Leased	\$ 50,000		
		\$ 500,000 Extra Expense	\$ 50,000	\$ 99,730	\$ 95,597
		\$ 100,000 Fine Arts (\$25,000 per item)	\$ 50,000		
		\$ 250,000 Decontamination Costs	\$ 50,000		
		\$ 500,000 Expediting Expense	\$ 50,000		
		\$ 100,000 Land Improvements; \$1,000 per tree	\$ 50,000		
		\$ 250,000 Miscellaneous Personal Property	\$ 50,000		
		\$ 250,000 Miscellaneous Unnamed Locations	\$ 50,000		
		\$ 1,000,000 Newly Acquired Premises Buildings & Contents (90 days)	\$ 50,000		
		\$ 500,000 Property in Transit	\$ 50,000		
		\$ 100,000 Unintentional Errors and Omissions	\$ 50,000		
		\$ 250,000 Valuable Papers and Records	\$ 50,000		
		\$ 25,000 Pollutant Clean up and Removal	\$ 50,000		
		\$ 500,000 Civil or Military Authority (30 Days) Exclusion: Upper Snake Creek, Lower Snake Creek Hydros			
Inland Marine	Zurich (A+ XV) 5/5/26 - 5/5/27	\$ 219,800 Scheduled Equipment	\$ 10,000		
		\$ 100,000 Rented Contractors Equipment (<60 Days)	\$ 10,000		
		\$ 1,200,000 1 MW Battery - Cat Energy Shift BDP 1000 Inverter	\$ 100,000		
Boiler & Machinery	Travelers (A+ + XV) 5/5/26 - 5/5/27	\$ 30,249,748 Total Insured Value Scheduled Generators and Transformers Only	\$25,000 min. / \$1.50 per KVA Trans. / \$25,000 Generating		
		\$ 1,000,000 Newly Acquired Buildings & Contents (180 Days)	\$ 25,000		
		\$ 250,000 Business Income (100% Coinsurance)	2 Days, 10 Days Generation		
		\$ 250,000 Expediting Expense	\$ 25,000		
		\$ 250,000 Spoilage Damage	\$ 25,000		
		\$ 1,500,000 Ordinance or Law	\$ 25,000	\$ 65,347	\$ 59,807
		\$ 25,000 Errors and Omissions	\$ 25,000		
		\$ 100,000 Fungus, Wet Rot and Dry Rot	\$ 25,000		
		\$ 250,000 Refrigerant Contamination	\$ 25,000		
		\$ 100,000 Data and Media	\$ 25,000		
		\$ 250,000 Hazardous Substances	\$ 25,000		
		\$ 250,000 Water Damage	\$ 25,000		
		\$ 25,000 Drying Out	\$ 25,000		

Heber Light & Power Company

Insurance Proposal

2026 - 2027

Coverage	Carrier	Limits	Deductible	26/27 Premium	25/26 Premium
General Liability	ASIC (A XV)	\$ 5,000,000 Aggregate			
	5/5/26 - 5/5/27	\$ 5,000,000 Occurrence	\$ 100,000		
		\$ 5,000,000 Employee Benefits Liability (Retro 5/5/2004)	\$ 100,000		
	Non-Admitted	\$ 1,000,000 Damage to Premises Rented to You	\$ 100,000		
		Excluded Wildfire		\$ 257,280	\$ 238,289
Automobile Liability	ASIC (A XV)	\$ 5,000,000 Each Accident	\$ 100,000		
	5/5/26 - 5/5/27	\$ 1,000,000 Hired / Non-Owned Auto Liability	\$ 100,000		
	Non-Admitted	Excluded Uninsured / Underinsured Motorist			
Public Officials Liability / Employment Practices Liability	Chubb (A++ XV)	\$ 3,000,000 Occurrence	\$ 25,000		
	5/5/26 - 5/5/27	\$ 3,000,000 Aggregate	\$ 25,000		
		25,000 Crisis Management Fund	-	\$ 18,216	\$ 15,557
Unmanned Aircraft	Global Aerospace 5/5/26 - 5/5/27	\$ 1,000,000 Unmanned Aircraft Liability	\$ -	\$ 1,650	\$ 1,650
Crime	Travelers (A++ XV)	\$ 800,000 Blanket Employee Dishonesty	\$ 2,500		
	5/5/26 - 5/5/27	\$ 800,000 ERISA Fidelity	\$ 2,500		
		\$ 800,000 Forgery or Alteration	\$ 2,500		
		\$ 800,000 On Premises	\$ 2,500		
		\$ 800,000 In Transit	\$ 2,500		
		\$ 800,000 Money Orders & Counterfeit Money	\$ 2,500	\$ 2,294	\$ 2,294
		\$ 800,000 Computer Fraud	\$ 2,500		
		\$ 100,000 Computer Program and Electronic Data Restoration	\$ 2,500		
		\$ 800,000 Funds Transfer Fraud	\$ 2,500		
		\$ 5,000 Claim Expense	-		
ID Fraud	Travelers (A++ XV) 5/5/26 - 5/5/27	\$ 25,000 Per Employee	\$ -	\$ 285	\$ 285
Cyber Liability	Coalition	\$ 2,000,000 Aggregate Limit			
	5/5/26 - 5/5/27	\$ 2,000,000 Network and Information Security Liability	\$ 10,000		
		\$ 2,000,000 Regulatory Defense and Penalties	\$ 10,000		
	Arch - 30%	\$ 2,000,000 Multimedia Content Liability	\$ 10,000		
	Fortegra - 35%	\$ 2,000,000 PCI Fines and Assessments	\$ 10,000		
	Aspen - 10%	\$ 2,000,000 Breach Response	\$ 10,000		
	Firemans Fund - 20%	\$ 2,000,000 Crisis Management and Public Relations	\$ 10,000		
	Vantage - 5%	\$ 2,000,000 Cyber Extortion	\$ 10,000		
		\$ 2,000,000 Business Interruption and Extra Expense (8 Hr WP)	\$ 10,000	\$ 26,968	\$ 18,283
	Non-Admitted	\$ 2,000,000 Digital Asset Restoration	\$ 10,000		
		\$ 250,000 Funds Transfer Fraud	\$ 25,000		
		\$ 2,000,000 Breach Response Separate Limit	\$ 10,000		
		\$ 2,000,000 Computer Replacement	\$ 10,000		
		\$ 100,000 Service Fraud	\$ 10,000		
		\$ 1,000,000 Reputational Harm Loss (14 day WP)	\$ 10,000		
Total Premium				\$ 471,770	\$ 431,762

MARKETING THE COVERAGE PROGRAM

The marketing for 2026-27 included updating risk exposures, featuring risk management and loss prevention measures of the company, and contacting underwriters that have experience in successfully working with local power distribution companies.

Effective risk and insurance planning has many elements, including the update of operational changes, asset schedules, and the overall risks facing the company. When alternative qualified underwriters are also invited to offer coverage terms, they do so with a similar scope and design of coverage, with any changes noted in the proposals. The cost is based on a uniform summary of risk exposures. This ensures that the program is established at the optimal level, with all carriers offering terms according to uniform specifications.

The insurance carriers are prequalified based upon:

- Experience in providing insurance to governmental agencies.
- Specialty coverage forms, designed to protect the interest of the company
- Financial security
- Excess liability limit capacity
- Responsive claims and litigation handling

For the coming coverage period we received proposals from the current underwriter, as well as the following market responses:

Carrier	Total Premium	Notes
ASIC / Zurich	\$471,770	
Liberty Mutual / Zurich	\$870,000	Indication - Would Include Workers Compensation
James River	\$690,000	Indication - \$2M Liability limit

COVERAGE REVIEW

The strongest proposal for the coming coverage period is with ASIC providing liability coverage, and Zurich providing property coverage.

The ASIC program covers liability claims excess of a designated self-insurance retention. The self-insurance retention is set at \$100,000. Responsibility for claims cost is the responsibility of the policyholder, up to the self-insured retention.

The insurance program also has the option to increase the excess liability limits through layering with additional insurance carriers. Based on the exposures of the company and the potential of high value claims, we recommend a review of the excess limits to address these exposures.

COVERAGE FOR PARKED VEHICLES

The risk of losing many vehicles while parked may be covered under an inland marine policy. This policy provides coverage at the designated location(s) where vehicles are parked, up to the aggregate value of all the vehicles. The coverage would be set up based on the aggregate value at the designated locations. This coverage can be evaluated and placed for the coming coverage period.

EXPOSURE REVIEW

The company's exposures are reviewed and updated annually. This ensures an accurate rating of the insurance program. The schedule of property locations has had a moderate valuation increase to provide coverage to the estimated replacement value at each location.

EXCESS LIABILITY LIMITS

The excess liability coverage protects against catastrophic liability claims and litigation, which often involve significant injury or property damage. The excess limit is set according to the scope of operations, litigation trends, the median value of the homes, and local dynamics of those who receive power in the service area.

The insurance program also has the option to increase the excess liability limits through layering with additional insurance carriers. Based on the exposures of the company and the potential for high value claims, we recommend a review of the excess limits to address these exposures.

CYBER LIABILITY

The cyber liability insurance market continues to be impacted by the effects of ransomware and other cyber liability risks. The present insurer for the company is Coalition, which is offering a renewal with similar coverage terms.

Cyber insurance companies continue to have rigorous cyber security standards, such as:

- Multi-factor authentication on email, cloud deployments, remote access, and administrative access
- Critical Vulnerabilities
- Hardware and software applications, patch management, and system upgrades
- Incident response plans
- Open ports review
- System back up capabilities.

Cyber liability coverage was marketed to the leading underwriters in 2022, with Coalition providing the most responsive coverage and limit program. They continue to offer renewal coverage on a multiyear rate basis, which ensures continuity of coverage at a stable cost.

FINANCIAL SECURITY

The financial security of each insurance company is of vital importance, to assure that any claims obligations will be met. Annually, insurance companies are evaluated and receive ratings from the following ratings agencies:

Carrier	Year Founded	Gross Written Premium	Total Assets	Combined Ratio	AM Best Rating and Financial Size	Moody's	S&P	Admitted
ASIC	1971	\$2.0B	\$1.5B	102%	A- IX (\$250M - \$500M)	NR	NR	No
Chubb	1882	\$37.9B	\$167B	96%	A++ XV (\$2.0B+)	A3	AA	Yes
Coalition	2001	\$3.3B	\$32B	101%	A+ XV (\$2.0B+)	A2	A+	No
Travelers	1853	\$29.2B	\$104.2B	93%	A++ XV (\$2.0B+)	A2	AA	Yes
Zurich	1872	\$33.1B	\$422B	94%	A+ XV (\$2.0B+)	A3	AA-	Yes

The carrier ratings of each of these insurance companies meets or exceeds the minimum rating criteria for placement of coverage on behalf of Heber Light & Power Company.

SERVICE PLAN

In addition to the services proposed, we may provide the following services at your direction:

- Assist HL&P in setting up third party claims administration & reporting criteria to the insurance company
- Review aggregate values of parked vehicles
- Cyber/Crime Loss Prevention
- Drug Free Workplace / Reasonable Suspicion
- Ethics / Fraud Prevention Training
- Fleet Safety Program Review
- Safe Driver Training
- Safety & Health Survey

EMERGING RISK AREAS

FIDUCIARY LIABILITY

Claims continue to increase against the administrators of employee benefit and retirement plans. These claims arise out of allegations of wrongful acts or breach of fiduciary duty in the administration of plans. The most common allegations include excessive fees, administrative errors, change of benefits, incorrect benefit calculation, misleading representation, conflict of interest and imprudent investments / investment offering. An assessment of this coverage may be completed at your direction.

EXCESS LIABILITY

The value of excess liability claims continues to escalate. This is primarily due to social inflation, which has several dynamics related to the changes in society, outside litigation funding, and the higher incidence of nuclear or substantial verdicts. This has impacted the power industry, as well as many other commercial and municipal areas. A more detailed review of the risk exposures, the potential for large value claims and the cost to increase excess liability limits can be completed for Heber Light and Power.

ENVIRONMENTAL LIABILITY

The risks involved in environmental liability include both the direct cost of cleanup for significant environmental events, third-party liability and regulatory compliance. In recent years the scope of the risks has been enlarged to include power utility operations. The number of potential pollutants has increased by over 90 contaminants. A fresh assessment of the risks and potential cost of coverage may be completed, with your approval.

We appreciate the continued confidence placed in our firm to provide these essential insurance and risk management services to Heber Light & Power Company.

Sincerely,

A handwritten signature in black ink, appearing to read "Darrell", written over the printed name.

B. Darrell Child
Executive Vice President

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Heber Light & Power Company

Exposure Summary 2026 - 2027

Exposures	2025	2026	% of Change
Total Revenue	\$ 28,789,634	\$ 33,121,996	15.0%
Payroll - 7539 Electric Utility	\$ 6,165,500	\$ 6,541,569	6.1%
Payroll - 8810 Clerical	\$ 1,619,090	\$ 1,719,877	6.2%
Payroll - Total	\$ 7,784,590	\$ 8,261,446	6.1%
Total Employees	47	49	4.3%
Board Members	6	6	0.0%
Residential Connections	13,356	13,903	4.1%
Commercial Connections	2,362	2,385	1.0%
Miles of Above Ground Distribution Line	221	238	7.7%
Miles of Under Ground Distribution Line	533	558	4.7%
Number of Distribution Poles	5,186	5,162	-0.5%
Miles of Above Ground Transmission Line	23	23	0.0%
Miles of Under Ground Transmission Line	0	0	0.0%
Number of Transmission Poles	373	390	4.6%
Total Generating Capacity (MW)	17	16	-5.9%
Number of Drivers	46	47	2.2%
Number of Vehicles	39	37	-5.1%
Vehicle Value	\$ 3,588,485	\$ 3,869,107	7.8%
Inland Marine Value	\$ 2,619,800	\$ 1,444,800	-44.9%
Property Value	\$ 22,220,550	\$ 41,838,748	88.3%

Heber Light & Power Company
Generator Schedule
2026 - 2027

Item #	Unit #	Description	Location	Replacement Cost Value	Fuel Type	Use	Manufacturer	Year Built	Output	Warranty	B&M
1	1	G3516 C	Ray Farrell Plant #2	\$ 1,308,000	Natural Gas	Peak	Caterpillar	2005	1,350 kW	No	No
2	4	G3520 C	Ray Farrell Plant #3	\$ 1,308,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	No	No
3	7	G3520 C	Ray Farrell Plant #2	\$ 1,308,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	No	Yes
4	8	G3520 C	Ray Farrell Plant #2	\$ 1,308,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	Yes*	Yes
5	11	G3516H	Ray Farrell Plant #3	\$ 1,246,000	Natural Gas	Peak	Caterpillar	2014	1,648 kW	Yes~	No
6	12	G3520H	Ray Farrell Plant #3	\$ 1,441,000	Natural Gas	Peak	Caterpillar	2014	2,150 kW	Yes~	No
7	13	G3520DSL	Ray Farrell Plant #3	\$ 1,439,000	Natural Gas	Peak	Caterpillar	2019	2,600 kW	Yes~	No
8	5	G3516DSL	Ray Farrell Plant #2	\$ 1,944,000	Natural Gas	Peak	Caterpillar	2022	1550 kW	Yes~	No
9	14	G3520 K	Ray Farrell Plant #3	\$ 2,100,000	Natural Gas	Peak	Caterpillar	2025	2000 kW	Yes	No
Total				\$ 13,402,000							

* Generator only
~ Generator and Engine

Signature _____

Title _____

Date _____

Heber Light & Power Company
Transformer Schedule
2026 - 2027

Item #	Description	Location	Replacement Cost Value	Rating	Manufacturer	Year Built
1	Substation	Midway Substation	\$ 437,000	10/12.5/14	Virginia	2011
2	Substation	Jailhouse	\$ 564,000	12/16/22.5	Virginia	2013
3	Cat Power Plant	Gas Plant 3 Substation	\$ 376,000	10 MVA	Delta Star	2015
4	Substation	Heber Substation	\$ 437,000	12/16/22.5	ABB	2016
5	Substation	Southfields Substation	\$ 1,076,560	12/16/20	Siemens	2023
6	Substation	Southfields Substation	\$ 1,076,560	12/16/20	Siemens	2023
7	Substation	Southfields Substation	\$ 1,827,430	60/80/100	Siemens	2023
Total			\$ 5,794,550			

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Title _____

Date _____

Heber Light & Power Company
Inland Marine Schedule
2026 - 2027

Item #	Year	Description	Make	Model	Serial Number	Value
1	2019	Skid Steer	Caterpillar	246DC3HF	0246DLBYF04929	\$ 39,800
2		Backhoe	John Deere	320-P	1T0320PARFX10030	\$ 120,000
3	2017	JCB 557-1 Mini Excavator	JCB	557-1	JCB055Z11HG1924516	\$ 35,000
4	2019	304DC3H Mini Excavator	Caterpillar	304DC3H	ME407370	\$ 50,000
5	2022	1 MW Battery - Cat Energy Shift BDP 1000 Inverter				\$ 1,200,000
Total						\$ 1,444,800

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Title _____

Date _____

Heber Light & Power Company

Automobile Schedule

2026 - 2027

Veh #	Year	Make	Model	VIN	Other Than Collision	Collision	Cost New
1	2013	Altec	DM47-TR / SN: 0912DV5787	1HTWEAAN4DJ300218	Liability Only		\$ 237,528
2	2015	Ford	F-350	1FD8X3B17FEC72009	Liability Only		\$ 34,200
3	2016	Ford	F-550	1FDUF5HTXGEB9305	Liability Only		\$ 110,000
4	2017	Ford	F-150	1FTFW1EG2HKD84187	Liability Only		\$ 27,000
5	2018	Ford	F-550	1FD0X5HT6JEC25871	Liability Only		\$ 58,000
6	2018	Ford	F-550	1FD0X5HT8JEC25872	Liability Only		\$ 58,000
7	2018	Ford	F-550	1FD0X5HTXJEC25873	Liability Only		\$ 58,000
8	2018	Mack	700 Line Tk	1M2AX02C8JM002950	Liability Only		\$ 175,000
9	2019	Dodge	1500 Crew Cab	1C6RR7ST0KS731099	Liability Only		\$ 26,703
10	2019	Dodge	1500 Crew Cab	1C6RR7ST3KS731100	Liability Only		\$ 26,703
11	2020	Freightline-	M2-106	1FVDCXFC2LHLB9120	Liability Only		\$ 196,520
12	2020	Ford	F-150	1FTFW1E52LKD34641	Liability Only		\$ 31,580
13	2020	Ford	F-550	1FD0W5HT7LEC49893	Liability Only		\$ 48,681
14	2019	Freightline-	M2-106	1FVKCYFE1KHKC8210	Liability Only		\$ 331,650
15	2020	Ford	F-150	1FTFW1E49LKE66240	Liability Only		\$ 32,360
16	2020	Ford	F-150	1FTFW1E42LKE66239	Liability Only		\$ 32,360
17	2021	Ford	Ranger	1FTER4FH6MLD46915	Liability Only		\$ 38,700
18	2021	Ford	F-550	1FD0X5HT2MED49771	Liability Only		\$ 65,000
19	2022	Dodge	Ram 5500	3C7WRNBL0NG155805	Liability Only		\$ 144,727
20	2022	Ford	F-150	1FT6W1EV1NWG00646	Liability Only		\$ 55,000
21	2022	Ford	F-150	1FTFW1E88NKE45899	Liability Only		\$ 39,000
22	2022	Ford	F-150	1FTFW1E84NKE11555	Liability Only		\$ 39,000
23	2022	Dodge	Ram 1500	3C6RR7KG7NG413432	Liability Only		\$ 44,000
24	2022	Dodge	Ram 1500	3C6RR7KG9NG413433	Liability Only		\$ 44,000
25	2022	Dodge	Ram 3500	3C7WRTCL6NG279967	Liability Only		\$ 44,000
26	2024	Freightline-	M2-106	1FVACXFC9RHUX4215	Liability Only		\$ 253,795
27	2022	Ford	F-150	1FTEW1EP1NKF06500	Liability Only		\$ 39,000
28	2023	Ford	F-150	1FTEW1EP2PKF61962	Liability Only		\$ 49,000
29	2024	Ford	Expedition	1FMJK1J83REA23048	Liability Only		\$ 65,000
30	2024	Ford	F-150	1FTFW1L84RKE17123	Liability Only		\$ 49,000
31	2024	Ford	F-150	1FTFW1L87RKE14877	Liability Only		\$ 49,000
32	2025	Freightline-	M2-106	3ALDCXFC8SDVY5976	Liability Only		\$ 274,396
33	2025	Freightline-	M2-106	3ALDCXFCXSDVY5980	Liability Only		\$ 274,396

Heber Light & Power Company
Automobile Schedule
2026 - 2027

Veh #	Year	Make	Model	VIN	Other Than Collision	Collision	Cost New
34	2025	Chevrolet	Silverado	1GCUKAED0S2247823	Liability Only		\$ 40,000
35	2025	Chevrolet	Silverado	1GCUKAED4S2247498	Liability Only		\$ 40,000
36	2026	Freightliner	M2-106	1FVDCYFE7HWJ7139	Liability Only		\$ 368,904
37	2026	Freightliner	M2-106	1FVDCYFE7HWJ7142	Liability Only		\$ 368,904
Total							\$ 3,869,107

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Title _____

Date _____

Heber Light & Power Company
Drone Schedule
2026 - 2027

Item #	Year	Make	Model	Serial Number	Weight
1	2025	DJI	M30T RTK	1581F5BKX253M00F00NZ	

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Title _____

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Heber Light & Power Company

Property and Liability Loss Analytics

2018 - 2025

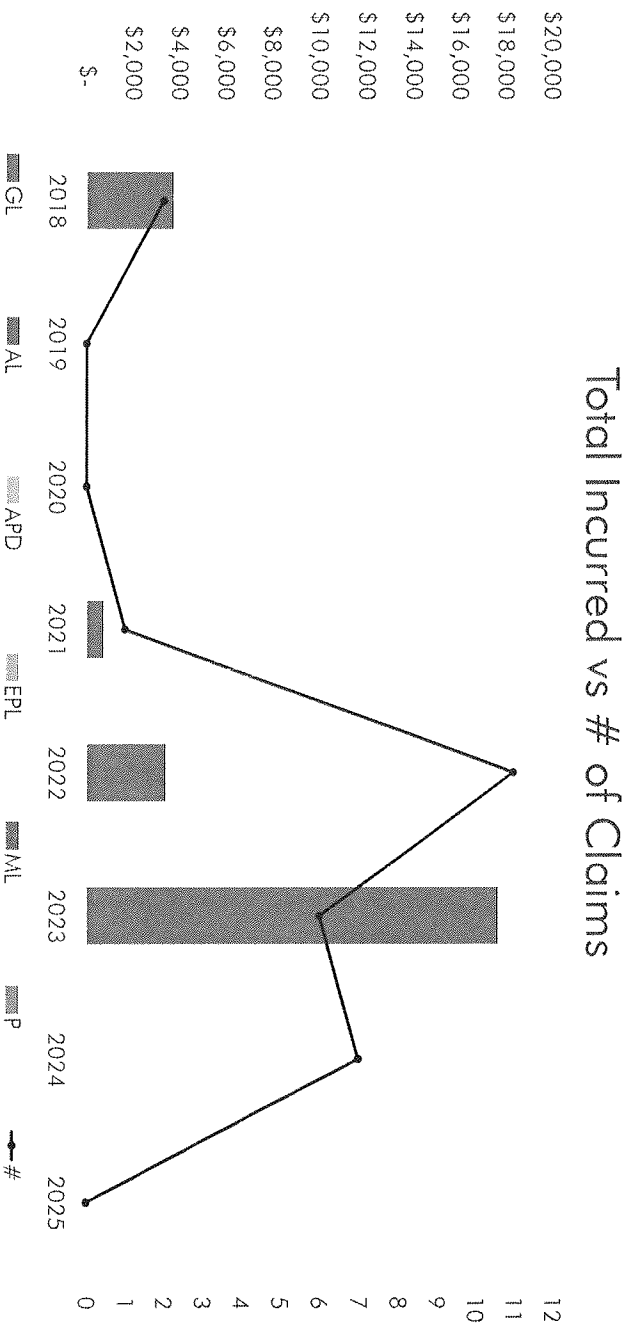
Policy Year	General Liability (GL)		Automobile Liability (AL)		Automobile - Physical Damage (APD)		Employment Practices / Benefits Liability (EPBL)		Management Liability (ML)		Property (P)	
	\$	#	\$	#	\$	#	\$	#	\$	#	\$	#
2018	\$ 3,777	2	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2019	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2020	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2021	\$ 731	1	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2022	\$ 3,438	11	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2023	\$ 17,663	6	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2024	\$ -	7	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
2025	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0

Totals		\$	#
		\$ 3,777	2
		\$ -	0
		\$ -	0
		\$ 731	1
		\$ 3,438	11
		\$ 17,663	6
		\$ -	7
		\$ -	0

Totals	\$ 25,609	27	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
Average	\$ 3,201	3	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
Max	\$ 17,663	11	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0
Min	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0

Totals	\$ 25,609	27
Average	\$ 3,201	3
Max	\$ 17,663	11
Min	\$ -	0

Heber Light & Power Company Property and Liability Loss Analytics 2018 - 2025



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Heber Light & Power Company

Service Plan

2026 - 2027

November	Preliminary Planning Meeting
	Market & Underwriter Qualification
	Coverage Program Design

December	Catastrophe Models / Probable Maximum Loss
	Comprehensive Risk Assessment
	Infrastructure Evaluation
	Replacement Cost Valuation
	Schedule Verification

January	Coverage Marketing / Renewal Negotiation
	Exposure Update
	Quarterly Stewardship Report

February	Coverage Marketing Update
	Risk Control Service
	Finalize Underwriter Negotiation

March	Preliminary Proposal Presentation
	Risk Advisory Service
	Underwriting Revisions

April	Final Proposal Presentation
	Quarterly Stewardship Report
	Risk Assessment Service

May	Coverage Implementation
	Risk Advisory Service
	Risk Control Service

June	Audit Support
	Cost Allocation Models
	Location Risk Evaluation
	Risk Advisory Service

July	Quarterly Stewardship Report
	Risk Advisory Service
	Risk Assessment Service

August	Loss Prevention / Hazard Register
	Risk Advisory Service
	Risk Control Service

September	Policy Verification
	Risk Advisory Service
	Risk Assessment Service

October	Annual Risk Report
	Benchmarking Reports & Analytics
	Insurance Market Update
	Risk Climate Update

Services To Be Scheduled

Policy	Attend Client Meetings / Answer Client Questions
	Claim Management
	Endorsement Preparation
	Evidence of Insurance Preparation (Certificates / Auto ID)

Risk Advisory	Employee Training
	No-Fault Program Design
	Online Risk Management Resources
	Regulatory Compliance
	Risk Conference
	Safety & Risk Management Program Support
	Third Party Administrator Coordination
Risk Assessment	Weekly Risk Awareness Program (WRAP)

Risk Assessment	Contract Insurance Requirements
	Emerging Risk Assessments
	Personnel Policy Assessments
	Property Risk Assessment
	Risk Tolerance / Feasibility Studies

Risk Control	Construction Risk Review
	Disaster & Continuity Planning
	Enterprise Risk Management (ERM) Implementation
	Fleet Safety Program / MVR Review
	Human Resources Legal Hotline
	New Operation Review
Risk Assessment	Special Event Review