



## DUAL IMMERSION ACADEMY

### **DIA Board of Directors Agenda**

March 17, 2026

Dual Immersion Academy

The meeting opened at 5:42 pm

In-person

#### **Attendance**

Members present: Mac Newbold Preston Reynolds, Rocio Fuentes, Teri Slaugh, & Lucia Murdock

Absent: Dr. Victor Jimenez

DIA staff: Angela Fanjul, Anna Zarate, Jazmeen Gonzalez, & Jeff Biesinger

#### **Roll Call**

Mac opened the meeting by welcoming the group and facilitating introductions for both members and guests. He noted that the board size is flexible, with a target of five members, and that they are continually looking for new additions. Each person present took a moment to introduce themselves.

#### **Budget Report by Jeff Biesinger**

Jeff Biesinger presented the budget report through the end of February, noting some areas in the red, which he characterized as expected for an investment year. The school operates on three revenue lines: local, state, and federal, with state IDEA funds for Special Education still pending and federal funds typically arriving later in the year.

On the expenditure side, salaries are running over projection due to lower enrollment, though leadership made the decision not to make cuts this year. Benefits are on track. Special Education expenses are a notable concern, as costs have grown by nearly a third, driven by increased student qualifications and a rising need for paras, particularly for 1:1 student services, while revenue has not kept pace given its five-year rolling structure. Jeff and Angela plan to work together to find cost reductions without losing staff, and significant staffing adjustments across all departments are being considered.

The building expense line is in good shape. Supplies, materials, tech, and textbooks are ahead of projection, though this is largely because those purchases were frontloaded at the start of the school year. Once projection and construction cost adjustments are factored in, Jeff anticipates finishing approximately \$500,000 over the projected budget, which would cut reserves roughly in half. Current cash on hand totals just over \$4 million, and planned building updates will still need to move forward.

An investor was on-site last week, and Jeff and Angela will meet with him to review current projections. The school will also need to request a waiver on bond covenants, as financials are expected to fall below the threshold for debt service coverage.

## **Director's Executive Report by Angela Fanjul**

Angela Fanjul outlined three areas of priority in her executive report: budget, construction, and end-of-year activities.

On the budget, Angela discussed staffing, noting that significant changes are anticipated. Some staff members may not be invited back or are naturally departing, and certain vacated positions will not be refilled. Enrollment was also discussed as a related concern.

Regarding construction, the school is nearing the start of building renovations after a long period of preparation, though there are currently some holdups related to the mayor's office and public works. Electrical and camera concerns have also come up in connection with the front construction, and some adjustments to day-to-day operations may be necessary. Preston raised the question of whether it would be worth approaching the Salt Lake City School District about purchasing the Riley building, which was previously denied, as the district had plans to retain it for their own use. Some parents have expressed interest in expanding DIA to include a high school, and options such as partnerships with community organizations, colleges, and universities were noted as ways to serve some of those needs. The school is also considering acquiring other adjacent buildings for expansion.

On end-of-year activities, the Walk-a-Thon raised nearly \$20,000. The school is currently seeking volunteers and exploring alternative routes due to construction around the building. Angela asked board members to spread the word through their connections once the donation and pledge information is released.

## **Building Renovations Updates by Angela Fanjul & Building Subcommittee**

As all relevant updates were covered in the Director's Executive Report, please refer to that section for details on building renovations.

### **Consent Agenda**

The board members quickly reviewed and approved all items on the consent agenda, including the approval of the minutes from the February 17, 2026, meeting.

**Motion to:** Approve the consent agenda

**Motioned by:** Teri Slaugh

**Seconded by:** Preston Reynolds

**Approved unanimously**

### **Board Retreat**

Angela led a discussion around planning a Board Retreat, emphasizing that the purpose of the retreat is for the board to intentionally focus on ways it can better support DIA. Availability will be polled for dates in April, June, and July. The group discussed potential agenda topics for the retreat, including the possibility of high school expansion, fundraising and business development diversification, marketing, and developing a focused strategic plan with one to three key strategies.

## **Board Membership**

The board discussed membership recruitment and onboarding. The secretary will be sending out interest information to those who have expressed interest in joining the board. Prospective members will be expected to complete certain requirements and attend the next meeting. A school tour will also be arranged for newly interested board members.

Closed Session under UT 52-4-205 (as needed)

Re-open the meeting for board vote (as needed)

None held

**Motion to:** Close the Meeting

**Motion made by:** Preston Reynolds

**Seconded by:** Mac Newbold

**The motion passed unanimously.**

Meeting concluded at 7:00 pm

**Next meeting:**

Tuesday, May 19, 2026