



Lakeview Academy Board of Trustees Meeting
March 12, 2026 at 7:00 p.m.
527 W 400 N Saratoga Springs, Utah

Lakeview Academy Mission:

Develop Capable, Confident, and Contributing members of society through learning experiences that foster growth, creativity, and character development.

Lakeview Academy's Board of Trustees Role:

The purpose of the board, on behalf of the citizens of Utah, is to see to it that Lakeview Academy (1) achieves what it should according to the Lakeview Academy Charter and state laws and (2) avoids unacceptable actions and situations.

1. Welcome and Roll Call

BEGIN TIME: 7:01PM

END TIME: 8:15PM

IN PERSON ATTENDANCE: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Nicole Desmond, Kassy Oveson and Rick Veasey

ONLINE: Daniel Dunn

ABSENT:

Community Members: Stephanie Frome, Brandon Johnson

2. Pledge of Allegiance

3. Reports

a. Board Committee Reports

i. Policy Committee

Efforts will begin to recruit interested parents to join the committee. A newsletter announcement will be used to call for volunteers, targeting evenings (Tuesday or Thursday) to accommodate availability. Michael Hinkley will collect emails. The Board recommends 1-2 faculty members to be on the policy committee. Committee guidelines and structure documents will be shared with Michael to assist in outreach and organization.

ii. Expansion Committee

The expansion project is progressing on schedule and on budget with hopes for fewer change orders going forward.

1. Financing Options additional discussion

David Robertson explained a direct placement financing model relying on the school's existing Moody's investment grade rating, avoiding a public bond offering. This approach offers callable bonds starting year one or two, allowing early debt prepayment if funds allow. Key milestones include Finance Authority approval on March 27th, financing application submission in early April, and final closing targeted for June 2026 to maintain audit and fund balance continuity.

Contingency plan for direct placement falling through is to ensure a public bond offering, which would

potentially push closing to July 2026. This backup plan ensures project funding continuity despite possible procedural delays.

2. Review information from financial advisor

The reimbursement agreement was discussed. Bond Counsel, Brandon Johnson, detailed the reimbursement resolution, which allows the school to reimburse itself for expenses incurred before bond closing using bond proceeds. This resolution is a federal tax requirement tied to the tax-exempt status of bond interest, ensuring compliance and preserving favorable interest rates. The school can reimburse up to a maximum bond amount (around \$3.5 million) for eligible expenses paid within 60 days prior to adoption. While the resolution is a formality, it provides financial flexibility if closing occurs after project expenses start.

iii. Financial Audit Committee

Nothing to report. The committee needs to look at IT and Speech & OT contracts to prepare RFP.

b. Director's Report

The administration shared enrollment projections for the next school year as positive, with active registration and waitlists growing, supported by ongoing outreach and lottery participation.

March is Literacy month. Activities have engaged students in reading challenges. The goal is 500,000 minutes collectively. The incentive is a bounce house party at the end of the year for reaching the goal.

i. Gifted and Talented Application

The school submitted its annual gifted and talented application to secure state funding used primarily for advanced math teacher salaries in middle school. Advanced placement students identified based on assessment tools like IXL to ensure appropriate placement and supporting graduation goals. This compliance effort supports program integrity and funding continuity.

c. Board Member's Reports

i. Board Retreat Update

Invitations sent to a select group of experienced facilitators target a well-managed retreat to advance strategic priorities. The board seeks to include diverse perspectives in facilitator evaluation to ensure a good fit and broad support. Cost proposals are pending and will be shared with administration for budgeting and scheduling coordination. The board asked the administration to be involved in the retreat.

ii. CAP report and assignments

No discussion.

iii. Board Election Process

The board addressed governance protocols, election procedures, and operational efficiencies to enhance oversight and engagement. The board discussed previous election processes involving parent candidate solicitation, vetting, and online voting via Qualtrics or SurveyMonkey sent to parents by administration. The bylaws allow flexibility in designing the election process. Aaron Glass was assigned by Ashley Hintze to help

develop a qualifications checklist and advise on the election logistics to strengthen participation and transparency.

- d. January Financial & Accounting Reports
 - i. Financial Scoreboard
 - ii. Monthly Financial Metrics
 - iii. Balance Sheet Report
 - iv. Income Statement Report
 - v. Check Register Report
 - vi. P-Card Purchase Reports

Business Manager reported that cash on hand remains strong despite typical January year-start activity including W2s and quarterly reporting. Some income statement anomalies were noted, such as marquee replacement costs and new playground installation expenses, with ongoing review of administrative supply allocations. The state charter school board updated financial metrics, prompting a scoreboard format change starting next month for clearer compliance reporting.

No public comment.

MOTION BY: Michael Hinckley moved to accept the financial and accounting reports.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

4. Public Comment: The public may address any issue unrelated to items already on the agenda. Participants are asked to state their names for the official minutes, and please be concise. If you cannot attend the meeting, email your comments to bot@lakeview-academy.com to be included in the minutes. Please submit your comments no later than two hours prior to the start of the meeting.

No Public comment.

5. Public Hearing
 - a. LVA Club & Athletics Fees & Spending Plan 2026-2027

The director showed an updated spreadsheet and highlighted the adjustments from the prior year. The second public hearing reviewed updated sports and club fees reflecting increased league charges and adjusted spending plans. Administration discussed place holder for middle school field trip fees as a place holder for field trips not covered by middle school fees, such as the drama club field trip.

A parent asked about families with financial hardships. The school does not have a formal scholarship policy. Families with financial need can request fee assistance informally through coaches or administration, with costs absorbed by the general fund or fundraising.

6. Consent Agenda

- a. Minutes February 12, 2026.

MOTION BY: Aaron Glass moved to accept the consent agenda.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

7. Action Items

a. Reimbursement Resolution

The board had no further discussion on reimbursement resolution. Formal resolution paperwork will be provided by Bond Counsel. The Board will approve the written resolution at a future meeting.

MOTION BY: Michael Hinckley moved to approve the reimbursement resolution.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

b. Financing for Expansion

The board had no further discussion.

MOTION BY: Tina moved to approve the direct placement if approved by the finance authority or if not approved, to move forward with the new public bond.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

c. Expansion Committee Signatory Authority

Due to committee member changes, the board expanded the signing authority to include active board members or employees on the expansion committee. This ensures continuity in signing financing documents and related contracts after current chair, Lindsay Condie, authority ends at project close. Rick, as director, already holds signing authority, and this update formalizes additional designated signers to streamline operations. Conflict of interest was discussed, but none was found. Signing authority applies to contracts and disbursements.

MOTION BY: Michael Hinckley moved to appoint Richard Veasey as the Expansion Committee Signature Authority.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

d. LVA Club & Athletics Fees & Spending Plan 2026-2027

No further discussion.

MOTION BY: Aaron Glass moved to approve the club & athletics fee spending plan for 2026-2027.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

e. Policy Committee Chair Appointment

The board was reminded of prior meeting discussion to have Michael fill this role.

MOTION BY: Aaron Glass moved to appoint Michael Hinckley as the Policy Committee Chair.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

f. Board Vacancy Appointment

Daniel Dunn noted his term expires in May 2026 and expressed willingness to continue serving pending board approval. The board plans to run a parent election for the open parent-elected seat in June 2026, using a process involving application submission, vetting, and a survey-based vote. Discussion confirmed that parent-elected positions require elections but may be appointed to fill unexpired terms.

MOTION BY: Aaron Glass moved to appoint Ashley Hintze as a board member effective with term ending June of 2027.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

g. April Meeting Date Adjustment

The board considered workload and reporting timelines to ensure sufficient preparation time for financial and planning reports. A new date maintains quorum requirement and allows for necessary decision-making in a timely manner. The board proposed the April board meeting be rescheduled to April 16th due to spring break and scheduling conflicts.

MOTION BY: Aaron Glass moved to approve the April board meeting date to be moved to April 16, 2026 at 7pm.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

8. Closed Session

a. A motion to enter a closed session per Utah Code 52-4-205 to discuss litigation matters, acquisition of real property, or authorized personnel issues (all motions, except the motion to exit the closed session, will be made in an open meeting).

b. Return to Open Meeting

c. Action may be taken regarding litigation matters, acquisition of real property, or authorized

personnel issues.

No closed session.

9. Adjourn

MOTION BY: Ashley Hintze moved to adjourn.

Yes Vote: Ashley Hintze, Aaron Glass, Tina Smith, Michael Hinckley, Daniel Dunn

No Vote: None

Abstain: None

MOTION PASSES 4:0

END TIME: 8:15PM