

Grand County School District

Proposed Budget Revision  
for the FY2025-2026 Fiscal Year

April 29, 2026

# Grand County School District

## General Fund

### Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	Actual 2024-2025	Original Budget 2025-2026	Budget Revision 4/29/2026 2025-2026	Budget Revision	Original Budget 2025-2026
<b>Revenues:</b>					
Local Sources	\$ 16,428,402	\$ 15,989,376	\$ 16,140,474	\$ -	\$ 15,989,376
State Sources	10,810,176	10,067,469	10,934,374	-	10,067,469
Federal Sources	1,635,536	1,120,456	1,275,452	-	1,120,456
<b>Total Revenues</b>	<b>\$ 28,874,114</b>	<b>\$ 27,177,301</b>	<b>\$ 28,350,300</b>	<b>\$ -</b>	<b>\$ 27,177,301</b>
<b>Expenditures:</b>					
Instruction	\$ 15,385,721	\$ 15,078,973	\$ 15,333,157	\$ -	\$ 15,078,973
Support Services:					
Student Services	1,491,900	1,438,960	1,478,001	-	1,438,960
Staff Services	1,743,452	1,693,125	1,669,749	-	1,693,125
District Administration	507,040	505,310	596,100	-	505,310
School Administration	1,535,669	1,484,565	1,526,889	-	1,484,565
Business Administration	1,343,350	1,349,110	1,855,010	-	1,349,110
Operation & Maintenance of Facilities	5,064,021	3,912,025	3,881,068	-	3,912,025
To and From Transportation	1,180,256	1,167,015	1,133,987	-	1,167,015
Community Recreation	965,864	545,311	677,813	-	545,311
<b>Total Expenditures</b>	<b>\$ 29,217,273</b>	<b>\$ 27,174,394</b>	<b>\$ 28,151,774</b>	<b>\$ -</b>	<b>\$ 27,174,394</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (343,159)</b>	<b>\$ 2,907</b>	<b>\$ 198,526</b>	<b>\$ -</b>	<b>\$ 2,907</b>
<b>Other Financing Sources (Uses):</b>					
Transfer Out To Child Nutrition Program	(450,000)	(600,000)	(600,000)	-	(600,000)
Transfer In from Capital Outlay	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(450,000)</b>	<b>(600,000)</b>	<b>(600,000)</b>	<b>-</b>	<b>(600,000)</b>
<b>Excess of Revenues and Other Financing Sources Over Expenditures*</b>	<b>(793,159)</b>	<b>(597,093)</b>	<b>(401,474)</b>	<b>-</b>	<b>(597,093)</b>
<b>Fund Balances - Beginning of Year</b>	<b>15,029,118</b>	<b>14,235,959</b>	<b>14,235,959</b>	<b>14,235,959</b>	<b>14,235,959</b>
<b>Fund Balances - End of Year</b>	<b>\$ 14,235,959</b>	<b>\$ 13,638,866</b>	<b>\$ 13,834,485</b>	<b>\$ 14,235,959</b>	<b>\$ 13,638,866</b>
<b>Fund Balance - Reconciled</b>					
Non-Spendable - Prepaid Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted Scholarship	-	-	-	-	-
Committed - Undistributed Reserve	1,448,930	1,358,708	1,448,930	1,448,930	1,358,708
Committed - Accrued Leave	475,000	500,000	475,000	475,000	500,000
Committed - Early Retirement	145,000	100,000	145,000	145,000	100,000
Assigned - Unspent Programs	-	-	-	-	-
Assigned - Repairs & Maintenance	300,000	300,000	300,000	300,000	300,000
Assigned - Classroom Textbooks	50,000	50,000	50,000	50,000	50,000
Assigned - Technology	100,000	100,000	100,000	100,000	100,000
Unassigned Fund Balance	11,717,029	11,230,158	11,315,555	11,717,029	11,230,158
<b>Total Fund Balances</b>	<b>\$ 14,235,959</b>	<b>\$ 13,638,866</b>	<b>\$ 13,834,485</b>	<b>\$ 14,235,959</b>	<b>\$ 13,638,866</b>

# Grand County School District

## The General Fund Revenues

	Original Budget 2025-2026	Revision 4/29/2026 2025-2026	Revision June 2025-2026	Original Budget 2025-2026
<b>Local Sources:</b>				
Property Taxes				
1110 - Basic Levy	\$ 5,231,511	5,110,000	-	5,231,511
1112 - Voted Local Levy	\$ 3,523,043	3,270,000	-	3,523,043
1114 - Board Local Levy	\$ 6,017,105	6,087,105	-	6,017,105
1500 - Earnings on Investments	\$ 500,000	950,000	-	500,000
1300 -1900 - Other Local	\$ 717,717	723,369	-	717,717
<b>Total Local Sources</b>	<b>\$ 15,989,376</b>	<b>\$ 16,140,474</b>	<b>\$ -</b>	<b>\$ 15,989,376</b>
<b>State Sources:</b>				
<b>Minimum School Program</b>				
Var/3010 - K-12 Regular School	1,073,278	1,003,791	-	1,073,278
3013 Foreign Exchange	-	-	-	-
Var/3015 - Necessarily Existent Small Schools	1,335,292	1,441,447	-	1,335,292
Var/3020 - Professional Staff	-	-	-	-
1215/3100 - Pre-School	200,874	200,874	-	200,874
1205-1220/3100 Special Ed	1,070,694	1,063,922	-	1,070,694
5201/3100 - Class Size Reduction	386,715	388,046	-	386,715
5344/3100 - Students At-Risk Add On	388,211	598,826	-	388,211
5901-6000/3100 - Career and Technology Ed	432,402	544,977	-	432,402
5903/3100 - Comp Guidance	43,861	43,861	-	43,861
<b>Total Basic School Program</b>	<b>\$ 4,931,327</b>	<b>\$ 5,285,744</b>	<b>\$ -</b>	<b>\$ 4,931,327</b>
<b>Related to Basic Programs</b>				
5315/3200 - Pupil Transportation	\$ 428,732	\$ 428,732	\$ -	\$ 428,732
5318/3200 - Rural Transportation Grant	-	-	-	-
5310/3200 - Flexible Allocation	654,697	690,443	-	654,697
5651/3200 - Educ Professional Time	203,100	304,610	-	203,100
5665/3200 - Grow Your Own	-	50,000	-	-
1609/3300 - Adult Education*	129,572	130,172	-	129,572
5613/3300 - Adult Education - Corrections Instit	10,111	10,111	-	10,111
5331/3300 - Gifted and Talented	-	8,505	-	-
5332/3300 - Advanced Placement	2,299	2,299	-	2,299
5333/3300 - Concurrent Enrollment	62,570	77,882	-	62,570
5340/3300 - Youth-in-Custody	145,155	145,155	-	145,155
5659/3400 - School-Based Education Support Bonus	-	97,375	-	-
5807/3400 - TSSP/SSHINE	151,455	151,455	-	151,455
5868/3400 - Teacher Supplies & Materials	29,066	29,954	-	29,066
5876/3400 - Educator Salary Adjustment	1,208,132	1,206,889	-	1,208,132
5911/3400 - ELL Software Grant	-	-	-	-
5368/3500 - School Nurse Funds	-	336	-	-
5666/3500 - Professional Learning Grant	-	3,212	-	-
5420/3500 - School LAND Trust	443,248	485,646	-	443,248
5652/3500 - Teen Center	-	-	-	-
5655/3500 - Digital Teaching and Learning	79,592	73,340	-	79,592
5659/3500 - Sch-Based Educ Support Bonus	110,312	-	-	110,312
5677/3500 - Computer Science Initiative	-	21,087	-	-
5678/3500 - Teacher and Student Success	525,009	525,009	-	525,009
5679/3500 - Student Health and Counseling	62,393	66,963	-	62,393
5810/3500 - Library Books	-	-	-	-
5882/3500 - Beverly Taylor Sorenson Arts	72,500	68,220	-	72,500
5295/3800 - Professional Development	-	741	-	-
5321/3800 - Discretionary Fin System Grant	-	-	-	-
5610/3800 - Driver's Education	16,000	16,000	-	16,000
5618/3800 - Early Interactive Software/Title VI A	-	121,264	-	-
5644/3800 - STEM Endorsement Reimb	-	4,029	-	-
5672/3800 - Electronic Cigarette & Nicotine Prevention	24,000	44,725	-	24,000
5674/3800 - Suicide Prevention	3,000	12,151	-	3,000
5431/3800 - Catalyst Center	-	11,825	-	-
5914/3800 - Safety Grant	709,000	709,000	-	709,000
7796/3990 - Medicaid - State Share	61815	36,000	-	61,815
0001/3990 - State PILT - County	-	73,500	-	-
0001/3990 - Mineral Lease Funds - County	-	21,000	-	-
Other State Revenue	4,384	21,000	-	4,384
<b>Total Related to Basic Programs</b>	<b>\$ 5,136,142</b>	<b>\$ 5,648,630</b>	<b>\$ -</b>	<b>\$ 5,136,142</b>
<b>Total State Support</b>	<b>\$ 10,067,469</b>	<b>\$ 10,934,374</b>	<b>\$ -</b>	<b>\$ 10,067,469</b>

# Grand County School District

## The General Fund Revenues, continued

	Original Budget 2025-2026	Revision 4/29/2026 2025-2026	Revision June 2025-2026	Original Budget 2025-2026
<b>Federal Sources:</b>				
7330/4300 - Title VII	16,356	16,356	-	16,356
7225/4500 ESSER ARP/III	-	-	-	-
7227/4500 - ESSER ARP/III - BEACON	-	-	-	-
7522/4522 - IDEA Pre-School	31,986	33,709	-	31,986
7523/4500 - IDEA Pre-School ARP/SPED	-	-	-	-
7524/4524 - IDEA Special Education	289,126	319,864	-	289,126
7525/4500 - IDEA ARP/SPED	-	-	-	-
7401/4538 - Title II Perkins Formula/WBL	50,000	50,000	-	50,000
7796/4531 - Medicaid	144,235	85,000	-	144,235
7699/4200 - Federal Forest Service Funds	-	9,150	-	-
7801/4800 - Title I	284,052	291,242	-	284,052
7890/4800 - Title IVA - Numeracy	24,465	23,554	-	24,465
7860/4800 - Title IIA	46,086	50,120	-	46,086
7880/4800 - Title IIIA - ESL	8,596	24,727	-	8,596
7350/4700 - TANF Grant - BEACON/Mentoring	17,460	168,158	-	17,460
7390/4700 - Child Care Dev Grant - BEACON	108,094	108,094	-	108,094
7910/4880 - After School 21st Century	100,000	95,000	-	100,000
7650/4800 - McKinney-Vento Homeless	-	478	-	-
7960/4800 - Title VI - Indian Education	-	-	-	-
Other Federal Programs	-	-	-	-
<b>Total Federal Sources</b>	<b>\$ 1,120,456</b>	<b>\$ 1,275,452</b>	<b>\$ -</b>	<b>\$ 1,120,456</b>
<b>Total Revenues</b>	<b>\$ 27,177,301</b>	<b>\$ 28,350,300</b>	<b>\$ -</b>	<b>\$ 27,177,301</b>

# Grand County School District

## The General Fund Expenditures

	Original Budget 2025-2026	Budget Revision 4/29/2026 2025-2026	Budget Revision June 2025-2026	Original Budget 2025-2026
<b>Instruction (1000):</b>				
Salaries:				
131 - Teachers - Certified	\$ 7,813,611	\$ 7,760,346	\$ -	\$ 7,813,611
132 - Substitute Teachers	164,400	161,000	-	164,400
161 - Paraprofessionals	1,444,077	1,435,300	-	1,444,077
199 - Other, including Coaches	189,250	189,250	-	189,250
Total Salaries	\$ 9,611,338	\$ 9,545,896	\$ -	\$ 9,611,338
Employee Benefits:				
210 - State Retirement	1,946,730	1,963,328	-	1,946,730
220 - FICA	743,890	747,662	-	743,890
240 - Health Insurance	1,252,300	1,107,705	-	1,252,300
200 - Other Benefits	126,921	164,750	-	126,921
Total Employee Benefits	\$ 4,069,841	\$ 3,983,445	\$ -	\$ 4,069,841
Purchased Services:				
300 - Purchased Services	324,085	330,971	-	324,085
500 - Student Travel/Communications	108,955	105,804	-	108,955
Total Purchased Services	\$ 433,040	\$ 436,775	\$ -	\$ 433,040
Supplies and Equipment:				
600 - Supplies	400,045	645,198	-	400,045
640 - Texts, & On-Line Subscriptions	128,024	155,836	-	128,024
650-670 - Software & Tech Supplies	383,985	495,503	-	383,985
700 - Equipment & Tech Equipment	1,500	9,500	-	1,500
800 - Interest, Dues & Fees	51,200	61,004	-	51,200
Total Supplies and Equipment	964,754	1,367,041	-	964,754
Total Instruction	\$ 15,078,973	\$ 15,333,157	\$ -	\$ 15,078,973
<b>Student Services (2100):</b>				
141 - Therapists	\$ 561,000	\$ 565,000	\$ -	\$ 561,000
142 - Counselors	188,500	188,500	-	188,500
143 - Health Services Personnel	117,200	117,700	-	117,200
152 -Secretarial & Clerical Personnel	43,000	53,000	-	43,000
161 - Para-Professionals	98,000	98,000	-	98,000
Total Salaries	\$ 1,007,700	\$ 1,022,200	\$ -	\$ 1,007,700
200 - Employee Benefits	393,460	411,765	-	393,460
300 - Purchased Services	11,000	12,500	-	11,000
500 - Travel	4,300	4,636	-	4,300
600 - Supplies	22,500	26,900	-	22,500
700 - Equipment	-	-	-	-
800 - Interest, Dues & Fees	-	-	-	-
Total Student Services	\$ 1,438,960	\$ 1,478,001	\$ -	\$ 1,438,960
<b>Staff Services (2200):</b>				
100 - Salaries and Stipends	\$ 885,050	\$ 886,050	\$ -	\$ 885,050
200 - Employee Benefits	464,362	424,861	-	464,362
300 - Purchased Services	68,157	64,671	-	68,157
400 - Service Contracts	63,500	70,250	-	63,500
500 - Travel & Communications	113,838	109,088	-	113,838
600 - Supplies	69,494	81,271	-	69,494
640 - Library Books & Periodicals	4,724	9,558	-	4,724
700 - Equipment	24,000	24,000	-	24,000
800 - Interest, Dues & Fees	300	-	-	-
Total Instructional Staff Services	\$ 1,693,425	\$ 1,669,749	\$ -	\$ 1,693,125

# Grand County School District

## The General Fund Expenditures, continued

	Original Budget 2025-2026	Revision 4/29/2026 2025-2026	Revision June 2025-2026	Original Budget 2025-2026
<b>District Administration (2300):</b>				
Salaries:				
110 - Board and Administration	239,000	\$ 288,000	\$ -	\$ 239,000
200 - Employee Benefits	118,310	151,850	-	118,310
300 - Purchased Services	61,000	61,750	-	61,000
500 - Other Purchased Services	60,000	64,500	-	60,000
600 - Supplies and Materials	17,000	20,000	-	17,000
800 - Dues and Fees	10,000	10,000	0	10,000
Total District Administration	\$ 505,310	\$ 596,100	\$ -	\$ 505,310
<b>School Administration (2400):</b>				
Salaries:				
121 - Principals & Directors	689,000	\$ 684,000	\$ -	\$ 689,000
152 - Secretaries & Other	373,500	384,500	-	373,500
Total Salaries	\$ 1,062,500	\$ 1,068,500	\$ -	\$ 1,062,500
200 - Employee Benefits	383,890	419,405	-	383,890
500 - Other Purchased Services	24,800	25,609	-	24,800
600 - Supplies & Materials	13,375	13,375	-	13,375
700 - Equipment	-	-	-	-
800 - Dues and Fees	500	-	-	-
Total School Administration	\$ 1,485,065	\$ 1,526,889	\$ -	\$ 1,484,565
<b>Business Services (2500):</b>				
100 - Employee Salaries	\$ 638,000	\$ 961,000	\$ -	\$ 638,000
200 - Employee Benefits	261,610	350,800	-	261,610
300 - Purchased Services	254,500	274,500	0	254,500
500 - Other Purchased Services	92,000	92,000	-	92,000
600 - Supplies and Materials	91,000	156,000	-	91,000
700 Equipment	6,000	6,000	-	6,000
800 - Dues and Fees/Net Indirect Costs	6,000	14,710	-	6,000
870 - Restricted indirect costs	(36,277)	(36,277)	-	(36,277)
870 - Restricted indirect costs	36,277	36,277	-	36,277
Total Business Services	\$ 1,349,110	\$ 1,855,010	\$ -	\$ 1,349,110
<b>Operation &amp; Maint. of Facilities (2600):</b>				
180 - Custodial/Maintenance	\$ 1,091,000	\$ 1,092,000	\$ -	\$ 1,091,000
200 - Employee Benefits	501,204	519,093	-	501,204
300 - Purchased Services	0	0	0	0
400 - Purchased Property Services	875,700	814,589	-	875,700
500 - Other Purchased Services	86,500	98,500	-	86,500
600 - Supplies	856,220	841,297	-	856,220
621 - Natural Gas	107,000	107,000	-	107,000
622 - Electricity	384,500	398,500	-	384,500
700 - Equipment	12,000	12,000	-	12,000
860 - Non-restricted indirect costs	(141,016)	-	-	(141,016)
860 - Non-restricted indirect costs	138,917	(1,911)	-	138,917
Total Operation & Maintenance	\$ 3,912,025	\$ 3,881,068	\$ -	\$ 3,912,025
<b>Student Transportation (2700):</b>				
100 - Employee Salaries	\$ 602,000	\$ 589,000	\$ -	\$ 602,000
200 - Employee Benefits	323,715	298,487	-	323,715
300 - Purchased Services	6,500	6,500	-	6,500
400 - Purchased Property Services	13,200	13,200	-	13,200
500 - Other Purchased Services	45,600	46,500	-	45,600
600 - Other Supplies	102,500	107,500	-	102,500
626 - Motor Fuel	71,000	70,300	-	71,000
730 - Equipment	2,500	2,500	-	2,500
Total Student Transportation	\$ 1,167,015	\$ 1,133,987	\$ -	\$ 1,167,015

# Grand County School District

## The General Fund Expenditures, continued

	Original Budget 2025-2026	Revision 4/29/2026 2025-2026	Revislon June 2025-2026	Original Budget 2025-2026
<b>Community Recreation (2900):</b>				
100 - Employee Salaries	\$ 361,467	\$ 456,553	\$ -	\$ 361,467
200 - Employee Benefits	124,676	147,929	-	124,676
300 - Purchased Services	19,840	26,776	-	19,840
500 - Other Purchased Services	12,232	13,192	-	12,232
600 - Supplies	24,997	26,346	-	24,997
700 Equipment	-	-	-	-
800 - Dues and Fees/Other/Indirect Costs	2,099	7,017	-	2,099
Total Community Service:	\$ 545,311	\$ 677,813	\$ -	\$ 545,311
<b>Total Expenditures</b>	<b>\$ 27,175,194</b>	<b>\$ 28,151,774</b>	<b>\$ -</b>	<b>\$ 27,174,394</b>

# Grand County School District

## Student Activity Fund Revenues

	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 06 2025 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Local Sources:</b>				
1500 - Interest	\$ 1,100	\$ 1,100	\$ -	\$ 1,100
1710-30 Admissions/Other Sales/Organizations	40,300	40,300	-	40,300
1740 - Student Activities/Fees	172,000	172,000	-	172,000
1740 - Contra - Fees	(15,200)	(15,200)	-	(15,200)
1700 - Other Student Revenues	261,800	261,800	-	261,800
1920 - Donations/Other Contributions	109,000	109,000	-	109,000
1900 - Other Local	15,800	15,800	-	15,800
<b>Total Local Sources</b>	<b>\$ 584,800</b>	<b>\$ 584,800</b>	<b>\$ -</b>	<b>\$ 584,800</b>

## Expenditures

	<b>Original Budget 2025-2026</b>	<b>Revision 4/29/2026 2025-2026</b>	<b>Revision 06 2025 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Non-Instructional Services</b>				
100 - Salaries	\$ -	\$ -	\$ -	\$ -
200 - Employee Benefits	-	-	-	-
300 - Purchased Services	74,000	74,000	-	74,000
400 - Purchased Property Services	-	-	-	-
500 - Other Purchased Services	138,000	138,000	-	138,000
600 - Supplies	193,000	193,000	-	193,000
700 - Equipment	15,000	15,000	-	15,000
800 - Other	160,000	160,000	-	160,000
<b>Total Expenditures</b>	<b>\$ 580,000</b>	<b>\$ 580,000</b>	<b>\$ -</b>	<b>\$ 580,000</b>
Excess (Deficiency) for Year	\$ 4,800	\$ 4,800	\$ -	\$ 4,800
Fund Balances - Beginning of Year	267,657	267,657	247,122	247,122
Fund Balances - End of Year	<b>\$ 272,457</b>	<b>\$ 272,457</b>	<b>\$ 247,122</b>	<b>\$ 251,922</b>
<b>Summary of Fund Balances - End of Year:</b>				
Committed to Students:	<b>\$ 272,457</b>	<b>\$ 272,457</b>	<b>\$ 247,122</b>	<b>\$ 251,922</b>

# Grand County School District

## Pass-Through Charter School Fund

### Revenues

	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 6/1/2026 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Local Sources:</b>					
Pass-Through Property Tax	\$ 171,300	\$ 159,335	\$ 159,335	\$ -	\$ 159,335
<b>Total Local Sources</b>	<b>\$ 171,300</b>	<b>\$ 159,335</b>	<b>\$ 159,335</b>	<b>\$ -</b>	<b>\$ 159,335</b>

### Expenditures

	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 6/1/2026 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Non-Instructional Services</b>					
100 - Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
200 - Employee Benefits	-	-	-	-	-
300 - Purchased Services	-	-	-	-	-
400 - Purchased Property Services	-	-	-	-	-
500 - Pass Through to Other Governments	171,300	159,335	159,335	-	159,335
600 - Supplies	-	-	-	-	-
700 - Equipment	-	-	-	-	-
800 - Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 171,300</b>	<b>\$ 159,335</b>	<b>\$ 159,335</b>	<b>\$ -</b>	<b>\$ 159,335</b>
 Excess (Deficiency) for Year	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

# Grand County School District

## Debt Service Fund Revenues

	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Local Sources:</b>					
1128 - Debt Service Levy	\$ 2,666,053	\$ 2,119,999	\$ 1,950,000	\$ -	\$ 2,119,999
1129 - Debt Service Redemptions	95,837	52,000	90,000	-	52,000
1178 - Debt Service FILTs	78,354	59,000	65,000	-	59,000
1510 - Interest on Investment	159,151	90,000	130,000	-	90,000
Total Local Sources	2,999,395	2,320,999	2,235,000	-	2,320,999
<b>Total Revenues</b>	<b>\$ 2,999,395</b>	<b>\$ 2,320,999</b>	<b>\$ 2,235,000</b>	<b>\$ -</b>	<b>\$ 2,320,999</b>
<b>Expenditures</b>					
	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Debt Service:</b>					
810-830 - Interest and Fees	\$ 137,592	\$ 104,247	\$ 104,247	\$ -	\$ 104,247
840 - Principal	2,565,000	2,639,000	2,639,000	-	2,639,000
890 - Miscellaneous Bond Costs	250	15,000	15,000	-	15,000
<b>Total Expenditures</b>	<b>\$ 2,702,842</b>	<b>\$ 2,758,247</b>	<b>\$ 2,758,247</b>	<b>\$ -</b>	<b>\$ 2,758,247</b>
Excess (Deficiency) for Year	\$ 296,553	\$ (437,248)	\$ (523,247)	\$ -	\$ (437,248)
Other Sources and (Uses):					
Sale of Refunding Bonds	-	-	-	-	-
Payment to Escrow For Refunding Bonds					
Bond Issuance Costs					
Total Other Sources and (Uses)	-	-	-	-	-
Total Excess (Deficiency) for the Year	296,553	(437,248)	(523,247)	-	(437,248)
Fund Balances - Beginning	1,744,814	2,036,472	2,041,367	2,041,367	2,041,367
Fund Balances - Ending	<b>\$ 2,041,367</b>	<b>\$ 1,599,224</b>	<b>\$ 1,518,120</b>	<b>\$ 2,041,367</b>	<b>\$ 1,604,119</b>

# Grand County School District

## Capital Projects Fund Revenues

	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Local Sources:</b>					
1124 - Capital Outlay Levy	\$ 4,455,207	\$ 5,098,732	\$ 4,650,000	\$ -	\$ 5,098,732
1125 - Capital Redemptions	160,152	101,000	180,000	-	101,000
1174 - Capital FILTs	130,937	150,000	140,000	-	150,000
1500 - Earnings on Investments	385,004	225,000	190,000	-	225,000
Other Local Revenues	-	-	-	-	-
<b>Total Local Sources</b>	<b>5,131,300</b>	<b>5,574,732</b>	<b>5,160,000</b>	<b>-</b>	<b>5,574,732</b>
<b>State Sources:</b>					
3500 - Public Educ Capital & Technology Func	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,131,300</b>	<b>\$ 5,574,732</b>	<b>\$ 5,160,000</b>	<b>\$ -</b>	<b>\$ 5,574,732</b>

## Expenditures

	<b>Actual 2024-2025</b>	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Capital Outlay:</b>					
300 - Purchased Services	\$ 502,940	\$ 425,000	\$ 374,000	\$ -	\$ 425,000
430-450 - Construction Services	4,097,260	5,100,000	5,580,000	-	5,100,000
- Construction Middle School	-	-	86,000	-	-
521 - Insurance	-	-	-	-	-
600 - Supplies/Small Equipment	17,050	35,000	45,000	-	35,000
730/739 - Equipment/Cust & Maint Equip	-	75,000	65,000	-	75,000
733 - Furniture and Fixtures	27,601	60,000	60,000	-	60,000
734-736 - Tech and Security Equipment	-	100,000	100,000	-	100,000
735 - School Bus	160,874	170,000	400,000	-	170,000
830 - Construction Interest	7,550	5,000	5,000	-	5,000
<b>Total Capital Outlay</b>	<b>4,813,275</b>	<b>5,970,000</b>	<b>6,715,000</b>	<b>-</b>	<b>5,970,000</b>
<b>Debt Service</b>					
810-830 - Interest and Fees	1,222,252	1,166,998	1,114,498	-	1,166,998
833 - Bond Issuance Costs	-	-	-	-	-
840 - Principal	1,190,000	1,243,000	1,243,000	-	1,243,000
890 - Other Costs	7,500	25,000	25,000	-	25,000
<b>Total Debt Service</b>	<b>2,419,752</b>	<b>2,434,998</b>	<b>2,382,498</b>	<b>-</b>	<b>2,434,998</b>
<b>Total Expenditures</b>	<b>\$ 7,233,027</b>	<b>\$ 8,404,998</b>	<b>\$ 9,097,498</b>	<b>\$ -</b>	<b>\$ 8,404,998</b>
<b>Excess (Deficiency) for Year</b>	<b>\$ (2,101,727)</b>	<b>\$ (2,830,266)</b>	<b>\$ (3,937,498)</b>	<b>\$ -</b>	<b>\$ (2,830,266)</b>
<b>Other Financing Sources (Uses):</b>					
Lease Revenue Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Premiums on Bonds Issued	-	-	-	-	-
Sale of Refunding Bonds	-	-	-	-	-
Payment to Escrow For Refunding Bonds	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Proceeds from Sale of Capital Assets	1,250	5,000	5,000	-	5,000
Transfers General Fund	-	-	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<b>\$ 1,250</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Fund Balances - Beginning</b>	<b>\$ 7,418,300</b>	<b>\$ 3,632,547</b>	<b>\$ 5,317,823</b>	<b>\$ 5,317,823</b>	<b>\$ 5,317,823</b>
<b>Fund Balances - Ending</b>	<b>\$ 5,317,823</b>	<b>\$ 807,281</b>	<b>\$ 1,385,325</b>	<b>\$ 5,317,823</b>	<b>\$ 2,492,557</b>

# Grand County School District

## Child Nutrition Program Revenues

	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 6/1/2026 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Local Sources:</b>				
1610 - Sales to Pupils	\$ 105,000	\$ 88,000	\$ -	\$ 105,000
1620 - Sales to Adults	11,000	11,000	-	11,000
1690 - Other Local Sales	-	-	-	-
1510 - Interest on Investment	1,000	50	-	1,000
Other Local Income	1,000	25,000	-	1,000
<b>Total Local Sources</b>	<b>118,000</b>	<b>124,050</b>	<b>-</b>	<b>118,000</b>
<b>State Sources:</b>				
3770 - Liquor Tax	100,000	90,000	-	100,000
<b>Total State Sources</b>	<b>100,000</b>	<b>90,000</b>	<b>-</b>	<b>100,000</b>
<b>Federal Sources:</b>				
4560 - After Sch & Fresh Fruits/Supply Chain	-	1,200	-	-
4571 - Lunch Reimbursement	320,000	308,000	-	320,000
4574 - Breakfast Reimbursement	52,000	56,000	-	52,000
4970 - Donated Commodities	60,000	60,000	-	60,000
<b>Total Federal Sources</b>	<b>432,000</b>	<b>425,200</b>	<b>-</b>	<b>432,000</b>
<b>Total Revenues</b>	<b>\$ 650,000</b>	<b>\$ 639,250</b>	<b>\$ -</b>	<b>\$ 650,000</b>
<b>Expenditures</b>				
	<b>Original Budget 2025-2026</b>	<b>Budget Revision 4/29/2026 2025-2026</b>	<b>Budget Revision 6/1/2026 2025-2026</b>	<b>Original Budget 2025-2026</b>
<b>Food Services:</b>				
100 - Salaries	\$ 396,500	\$ 373,500	\$ -	\$ 396,500
200 - Employee Benefits	190,835	182,350	-	190,835
300 - Purchased Professional Services	2,000	2,000	-	2,000
400 - Purchased Property Services	13,000	13,000	-	13,000
500 - Other Purchased Services	9,300	6,800	-	9,300
600 - Supplies	65,500	64,500	-	65,500
630 - Food	545,000	573,000	-	545,000
700 - Equipment	-	-	-	-
800 - Other	2,500	2,500	-	2,500
<b>Total Expenditures</b>	<b>\$ 1,224,635</b>	<b>\$ 1,217,650</b>	<b>\$ -</b>	<b>\$ 1,224,635</b>
Excess (Deficiency) for Year	\$ (574,635)	\$ (578,400)	\$ -	\$ (574,635)
Transfer In From General Fund	600,000	600,000	-	600,000
Fund Balances - Beginning of Year	128,539	184,714	184,714	184,714
<b>Fund Balances - End of Year</b>	<b>\$ 153,904</b>	<b>\$ 206,314</b>	<b>\$ 184,714</b>	<b>\$ 210,079</b>