

# FY26 Draft Second Amendment

FISCAL YEAR 2025-2026

	Art Barn	Busker	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
<b>REVENUE</b>												
<b>CITY</b>												
In-Kind SLC Dept Operations (Charges & Services, Operations & Maintenance etc.				53,805.00				14,000.00				67,805.00
In-Kind SLC Dept Personnel	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	42,250.00	47,104.36	1,306,787.00
SLC Nondepartmental	12,500.00	60,000.00	500,000.00		26,192.00	284,916.00	5,000.00	5,000.00	26,392.00		105,000.00	1,025,000.00
<b>Total CITY</b>	62,186.02	76,043.61	635,817.83	326,894.58	48,946.79	430,263.47	191,660.53	277,711.70	155,713.12	42,250.00	152,104.36	2,399,592.00
<b>CONTRIBUTIONS</b>												
Corporate						87,850.00		2,000.00	3,000.00	5,000.00	5,000.00	102,850.00
Foundations						40,500.00		5,000.00		30,000.00		75,500.00
In-Kind					10,000.00	140,000.00				65,000.00		215,000.00
Contribution from Fund Balance		-	6,705.00	-	-	-	-			945,571.00	-	952,276.00
Individuals						8,000.00					3,500.00	11,500.00
<b>Total CONTRIBUTIONS</b>	-	-	6,705.00	-	10,000.00	276,350.00	-	7,000.00	3,000.00	1,045,571.00	8,500.00	1,357,126.00
<b>EARNED INCOME</b>												
<b>Beverage Sales</b>												
Alcohol						35,000.00						35,000.00
Non Alcohol												-
<b>Total Beverage Sales</b>	-	-	-	-	-	35,000.00	-	-	-	-	-	35,000.00
<b>Commissions</b>									17,000.00			17,000.00
<b>Rental Fees</b>	3,500.00											3,500.00
<b>Ticket Fees</b>											15,000.00	15,000.00
<b>Ticket Sales</b>											30,000.00	30,000.00
<b>Vendor Fees</b>						14,000.00						14,000.00
<b>Total EARNED INCOME</b>	3,500.00	-	-	-	-	49,000.00	-	-	17,000.00	-	45,000.00	114,500.00
<b>GOVERNMENT GRANTS</b>												
County	4,080.88	6,695.12	6,705.00	98,327.00	1,254.00	77,904.00	250.00	2,650.00	3,070.00		14,064.00	215,000.00
Federal						135,000.00						135,000.00
State	1,149.12	3,736.88	1,482.00	12,152.00	1,004.00	39,319.12	100.00		4,135.88		8,421.00	71,500.00
<b>Total GOVERNMENT GRANTS</b>	5,230.00	10,432.00	8,187.00	110,479.00	2,258.00	252,223.12	350.00	2,650.00	7,205.88	-	22,485.00	421,500.00
<b>OTHER REVENUE</b>												
Interest Income				44,000.00								44,000.00
Miscellaneous Income						1,000.00	1,000.00					2,000.00
<b>Total OTHER REVENUE</b>	-	-	-	44,000.00	-	1,000.00	1,000.00	-	-	-	-	46,000.00
<b>Total REVENUE</b>	70,916.02	86,475.61	650,709.83	481,373.58	61,204.79	1,008,836.59	193,010.53	287,361.70	182,919.00	1,087,821.00	228,089.36	4,338,718.00

	Art Barn	Busker / Brown Bag	City Arts Grants	General & Administration	Mondays	LTFestival	Outreach	Public Art	Visual Arts Program	Wake the GSL	Twilight	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	-
<b>EXPENSES</b>												
<b>General &amp; Administrative</b>												
Bank Fees				700.00						60.00		760.00
Benefits				560.00	-	1,200.00				150.00		1,910.00
Conference Fees				500.00								500.00
Contracted Services	6,200.00	70,000.00		42,000.00		60,500.00	1,500.00	21,000.00	3,950.00	865,119.00	180,000.00	1,250,269.00
Credit Card Fees				2,000.00								2,000.00
Dues/Subscriptions/Publications				14,800.00					300.00			15,100.00
Employee Screenings				500.00								500.00
General Insurance				7,200.00		3,500.00						10,700.00
In-Kind SLC Dept Operations (Charges & Services, Operations & Maintenance etc.				53,805.00								53,805.00
In-Kind SLC Dept Personnel	49,686.02	16,043.61	135,817.83	273,089.58	22,754.79	145,347.47	186,660.53	258,711.70	129,321.12	42,250.00	47,104.36	1,306,787.00

Parking/Mileage			100.00			1,500.00				100.00		1,700.00
Travel						1,000.00			4,881.00			5,881.00
Utilities	8,000.00											8,000.00
<b>Total General &amp; Administrative</b>	<b>63,886.02</b>	<b>86,043.61</b>	<b>135,817.83</b>	<b>395,254.58</b>	<b>22,754.79</b>	<b>213,047.47</b>	<b>188,160.53</b>	<b>279,711.70</b>	<b>133,571.12</b>	<b>912,460.00</b>	<b>227,204.36</b>	<b>2,657,912.00</b>
<b>Program Expenses</b>												-
Advertising & Publicity			250.00		250.00	38,500.00	1,750.00	1,750.00	2,650.00	42,933.00		88,083.00
Artist Commissions									13,250.00			13,250.00
Beverages Purchased												-
Alcohol						8,000.00						8,000.00
Non Alcohol						5,500.00						5,500.00
<b>Total Beverages Purchased</b>						<b>13,500.00</b>						<b>13,500.00</b>
Equipment Rental					15,500.00	165,000.00						180,500.00
Food & Beverage			350.00	3,400.00		5,000.00	500.00	500.00	300.00			10,050.00
Grant Expense												-
Artist in the Classroom			21,000.00									21,000.00
General Support			333,000.00									333,000.00
Project Support Round 1			73,000.00									73,000.00
Project Support Round 2			79,705.00									79,705.00
Wake Grants												-
NEA Grant Funds												-
<b>Total Grant Expense</b>			<b>506,705.00</b>									<b>506,705.00</b>
Graphics/Design Work					400.00	9,000.00						9,400.00
Honoraria & Artist Fees			1,350.00		9,000.00	170,970.00	1,100.00	4,000.00	7,900.00	3,500.00		197,820.00
In-Kind Goods & Services					10,000.00	140,000.00				65,000.00		215,000.00
Mailing									700.00			700.00
Merchandise Purchase						3,600.00						3,600.00
Miscellaneous Charge				1,000.00						38,211.00		39,211.00
Payroll Taxes												-
Federal Unemployment Tax												-
FICA												-
Payroll Taxes - Other	80.00	32.00	3,224.00	200.00	8,250.00				428.00	852.00	80.00	13,146.00
<b>Total Payroll Taxes</b>	<b>80.00</b>	<b>32.00</b>	<b>3,224.00</b>	<b>200.00</b>	<b>8,250.00</b>				<b>428.00</b>	<b>852.00</b>	<b>80.00</b>	<b>13,146.00</b>
Permits & Licenses						16,030.00				8,000.00		24,030.00
Postage				200.00					2,200.00			2,400.00
Printing				1,000.00	400.00	17,750.00	500.00	1,000.00	4,500.00			25,150.00
Salaries & Wages	1,000.00	400.00	42,000.00	2,500.00	102,980.00				5,350.00	10,650.00	805.00	165,685.00
Security	1,250.00					55,000.00						56,250.00
Supplies	4,700.00		6,237.00	3,000.00	200.00	17,150.00	1,000.00	400.00	1,500.00	6,215.00		40,402.00
Unemployment				5,000.00								5,000.00
<b>Total Program Expenses</b>	<b>7,030.00</b>	<b>432.00</b>	<b>514,892.00</b>	<b>58,824.00</b>	<b>38,450.00</b>	<b>762,730.00</b>	<b>4,850.00</b>	<b>7,650.00</b>	<b>38,778.00</b>	<b>175,361.00</b>	<b>885.00</b>	<b>1,609,882.00</b>
<b>Total EXPENSES</b>	<b>70,916.02</b>	<b>86,475.61</b>	<b>650,709.83</b>	<b>454,078.58</b>	<b>61,204.79</b>	<b>975,777.47</b>	<b>193,010.53</b>	<b>287,361.70</b>	<b>172,349.12</b>	<b>1,087,821.00</b>	<b>228,089.36</b>	<b>4,267,794.00</b>
<b>Net Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,295.00</b>	<b>-</b>	<b>33,059.12</b>	<b>-</b>	<b>-</b>	<b>10,569.88</b>	<b>-</b>	<b>-</b>	<b>70,924.00</b>

FUND BALANCE 1,909,582.00

NET POSITION 1,028,230.00