DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

DECEMBER 31, 2025

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
BALANCE SHEET

		Unaudited 12/31/2025
Assets		
Current Assets		
Cash - Admin Costs	$	123,038
Cash - Reserve Fund		575,611
Cash - Construction Fund - 2025A		4,635,248
Cash - Construction Fund - 2025B		1,130,808
Cash - COI Fund		6,545
Total Current Assets	$	6,471,250
Total Assets	**$**	**6,471,250**
Liabilities		
Current Liabilities		
Accounts Payable	$	10,966
Total Current Liabilities	$	10,966
Long-Term Liabilities		
Bond Payable Series 2025A	$	5,614,499
Bond Payable Series 2025B	$	1,137,000
Total Long-Term Debt	$	6,751,499
Total Liabilities	**$**	**6,762,465**
Fund Equity		
Net investment in Fixed Assets	$	(6,751,499)
Fund Balance		
Restricted		6,348,212
Unassigned		112,071
Total Fund Equity	**$**	**(291,216)**
Total Liabilities and Fund Equity	**$**	**6,471,250**
		=

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND

	2025 Final Budget	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Interest and Other Income	$ -	$ 3,038	$ (3,038)
Total Revenues	**$ -**	**$ 3,038**	**$ (3,038)**
Expenditures			
Administration:			
Accounting and Finance	$ 18,000	$ 4,993	$ 13,007
Audit	9,000	-	9,000
Insurance	4,275	-	4,275
Legal/District Management	18,725	5,973	12,752
Total Expenditures	**$ 50,000**	**$ 10,966**	**$ 39,034**
Other Sources/(Uses) of Funds:			
Transfer From Other Fund	$ 120,000	$ 120,000	$ -
Net Other Sources/(Uses) of Funds:	**$ 120,000**	**$ 120,000**	**$ -**
Revenues Over/(Under) Expenditures	**$ 70,000**	**$ 112,071**	**$ (42,071)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ 70,000**	**$ 112,071**	**$ (42,071)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 50,000**	**$ 10,966**	**$ 39,034**

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND

	2025 Final Budget	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Property Taxes	$ -	$ -	$ -
Interest and Other Income	-	14,211	(14,211)
Total Revenues	**$ -**	**$ 14,211**	**$ (14,211)**
Expenditures			
Bond Interest	$ -	$ -	$ -
Total Expenditures	**$ -**	**$ -**	**$ -**
Other Sources/(Uses) of Funds:			
Transfer From Other Fund	$ 624,000	$ 561,400	$ 62,600
Net Other Sources/(Uses) of Funds:	**$ 624,000**	**$ 561,400**	**$ 62,600**
Revenues Over/(Under) Expenditures	**$ 624,000**	**$ 575,611**	**$ 48,389**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ 624,000**	**$ 575,611**	**$ 48,389**
			=
Components of Ending Fund Balance			
Surplus Fund	$ 624,000	$ 575,611	$ 48,389
Ending Fund Balance	**$ 624,000**	**$ 575,611**	**$ 48,389**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ -**	**$ -**	**$ -**

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND

	2025 Final Budget	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Interest and Other Income	$ -	$ 142,599	$ (142,599)
Total Revenues	**$ -**	**$ 142,599**	**$ (142,599)**
Expenditures			
Capital Outlay	$ 6,762,907	$ -	$ 6,762,907
Total Expenditures	**$ 6,762,907**	**$ -**	**$ 6,762,907**
Revenues over/(under) Expenditures	**$ (6,762,907)**	**$ -**	**$ (6,762,907)**
Other Sources/(Uses) of Funds:			
Bond Proceeds	$ 7,968,497	$ 6,751,499	$ 1,216,998
Cost of Issuance	(461,590)	(440,097)	(21,493)
Transfer to Other Fund	(744,000)	(681,400)	(62,600)
Net Other Sources/(Uses) of Funds:	**$ 6,762,907**	**$ 5,630,002**	**$ 1,132,905**
Revenues Over/(Under) Expenditures	**$ -**	**$ 5,772,601**	**$ (5,772,601)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ 5,772,601**	**$ (5,772,601)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 6,762,907**	**$ -**	**$ 6,762,907**