

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

MARCH 31, 2026

**DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
BALANCE SHEET**

	Unaudited Actual 3/31/2026
Assets	
Current Assets	
Cash - Admin Costs	\$ 100,150
Cash - Reserve Fund	580,795
Cash - Construction Fund - 2025A	4,683,598
Cash - Construction Fund - 2025B	1,140,993
Cash - COI Fund	-
Total Current Assets	<u>\$ 6,505,536</u>
Total Assets	<u>\$ 6,505,536</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$ 4,296
Total Current Liabilities	<u>\$ 4,296</u>
Long-Term Liabilities	
Bond Payable Series 2025A	\$ 5,614,499
Bond Payable Series 2025B	1,137,000
Total Long-Term Debt	<u>\$ 6,751,499</u>
Total Liabilities	<u>\$ 6,755,796</u>
Fund Equity	
Net investment in Fixed Assets	\$ (6,751,499)
Fund Balance	
Restricted	6,405,386
Unassigned	95,853
Total Fund Equity	<u>\$ (250,260)</u>
Total Liabilities and Fund Equity	<u>\$ 6,505,536</u>
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**DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND**

	2026 Adopted Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	\$ 3,500	\$ 1,089	\$ 2,411
Total Revenues	\$ 3,500	\$ 1,089	\$ 2,411
Expenditures			
Administration:			
Accounting and Finance	\$ 17,000	\$ 2,455	\$ 14,545
Audit	10,000	-	10,000
Insurance	4,275	614	3,661
Legal/District Management	18,725	14,238	4,488
Total Expenditures	\$ 50,000	\$ 17,307	\$ 32,693
Other Sources/(Uses) of Funds:			
Transfer From Other Fund	\$ -	\$ -	\$ -
Net Other Sources/(Uses) of Funds:	\$ -	\$ -	\$ -
Revenues Over/(Under) Expenditures	\$ (46,500)	\$ (16,218)	\$ (30,282)
Beginning Fund Balance	\$ 90,000	\$ 112,071	\$ (22,071)
Ending Fund Balance	\$ 43,500	\$ 95,853	\$ (52,353)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 50,000	\$ 17,307	\$ 32,693

DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND

	2026 Adopted Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Property Taxes	\$ 14,765	\$ -	\$ -
Interest and Other Income	17,000	5,184	11,816
Total Revenues	\$ 31,765	\$ 5,184	\$ 26,581
Expenditures			
Bond Interest	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Other Sources/(Uses) of Funds:			
Transfer From Other Fund	\$ -	\$ -	\$ -
Net Other Sources/(Uses) of Funds:	\$ -	\$ -	\$ -
Revenues Over/(Under) Expenditures	\$ 31,765	\$ 5,184	\$ 26,581
Beginning Fund Balance	\$ 569,889	\$ 575,611	\$ (5,722)
Ending Fund Balance	\$ 601,654	\$ 580,795	\$ 20,859
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Components of Ending Fund Balance			
Surplus Fund	\$ 601,654	\$ 580,795	\$ 20,859
Ending Fund Balance	\$ 601,654	\$ 580,795	\$ 20,859
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ -	\$ -	\$ -

**DESERT EDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND**

	2026 Adopted Budget	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	\$ -	\$ 51,990	\$ (51,990)
Total Revenues	\$ -	\$ 51,990	\$ (51,990)
Expenditures			
Capital Outlay	\$ 5,715,211	\$ -	\$ 5,715,211
Total Expenditures	\$ 5,715,211	\$ -	\$ 5,715,211
Revenues over/(under) Expenditures	\$ (5,715,211)	\$ -	\$ (5,715,211)
Other Sources/(Uses) of Funds:			
Bond Proceeds	\$ -	\$ -	\$ -
Cost of Issuance	-	-	-
Transfer to Other Fund	-	-	-
Net Other Sources/(Uses) of Funds:	\$ -	\$ -	\$ -
Revenues Over/(Under) Expenditures	\$ (5,715,211)	\$ 51,990	\$ (5,767,201)
Beginning Fund Balance	\$ 5,715,211	\$ 5,772,601	\$ (57,390)
Ending Fund Balance	\$ -	\$ 5,824,591	\$ (5,824,591)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 5,715,211	\$ -	\$ 5,715,211