FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT

FINANCIAL STATEMENTS

MARCH 31, 2026

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
BALANCE SHEET

		Unaudited Actual 3/31/2026
Assets		
Current Assets		
Cash - Admin Fund	$	43,744
Cash - Reserve Fund		1,145,102
Cash - Capital Interest Fund		844,668
Cash - Construction Fund		11,594,392
Cash - COI Fund		45,108
Receivables		
Special Assessments		14,904,000
Total Current Assets	$	28,577,013
Long-Term Assets		
Construction In Progress	$	401,161
Total Long-Term Assets	$	401,161
Total Assets	**$**	**28,978,174**
Liabilities		
Current Liabilities		
Accounts Payable	$	-
Total Current Liabilities	$	-
Long-Term Liabilities		
Bond Payable	$	14,904,000
Bond Discount		(248,897)
Total Long-Term Debt	$	14,655,103
Total Liabilities	**$**	**14,655,103**
Deferred Inflows		
Deferred Inflows - Special Assessment	$	14,904,000
Total Deferred Inflows	**$**	**14,904,000**
Fund Equity		
Net investment in Fixed Assets	$	(14,253,942)
Fund Balance		
Restricted		13,629,268
Unassigned		43,744
Total Fund Equity	**$**	**(580,929)**
Total Liabilities and Fund Equity	**$**	**28,978,174**

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FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND

	Final Budget 2026	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 2,500	$ 375	$ 2,125
Total Revenues	**$ 2,500**	**$ 375**	**$ 2,125**
Expenditures			
Accounting and Finance	$ 15,000	$ 3,465	$ 11,535
Audit	$ 10,000	-	10,000
Insurance	$ 5,000	-	5,000
Legal/District Management	$ 20,000	11,962	8,039
Total Expenditures	**$ 50,000**	**$ 15,427**	**$ 34,573**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (47,500)**	**$ (15,052)**	**$ (32,448)**
Beginning Fund Balance	**$ 50,500**	**$ 58,796**	**$ (8,296)**
Ending Fund Balance	**$ 3,000**	**$ 43,744**	**$ (40,744)**
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 50,000**	**$ 15,427**	**$ 34,573**

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND

	Final Budget 2026	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 65,000	$ 12,566	$ 52,434
Total Revenues	**$ 65,000**	**$ 12,566**	**$ 52,434**
Expenditures			
Bond Interest	$ 810,509	$ -	$ 810,509
Trustee Fee	4,000	-	4,000
Total Expenditures	**$ 814,509**	**$ -**	**$ 814,509**
Other Sources/(Uses) of Funds:			
Transfer from Other Fund	$ -	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (749,509)**	**$ 12,566**	**$ (762,075)**
Beginning Fund Balance	**$ 1,918,029**	**$ 1,977,203**	**$ (59,174)**
Ending Fund Balance	**$ 1,168,520**	**$ 1,989,769**	**$ (821,249)**
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Components of Ending Fund Balance			
Capitalized Interest	$ -	$ 844,668	$ (844,668)
Debt Service Reserve	1,168,520	1,145,102	23,418
Ending Fund Balance	**$ 1,168,520**	**$ 1,989,769**	**$ (821,249)**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 814,509**	**$ -**	**$ 814,509**

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND

	Final Budget 2026	Actual Through 3/31/2026	Variance Through 3/31/2026
Revenues			
Interest and Other Income	$ 100,000	$ 75,240	$ 24,760
Total Revenues	**$ 100,000**	**$ 75,240**	**$ 24,760**
Expenditures			
Capital Outlay	$ 12,020,634	$ 401,161	$ 11,619,473
Total Expenditures	**$ 12,020,634**	**$ 401,161**	**$ 11,619,473**
Revenues over/(under) Expenditures	**$ (11,920,634)**	**$ (401,161)**	**$ (11,519,473)**
Other Sources/(Uses) of Funds:			
Bond Proceeds	$ -	$ -	$ -
Cost of Issuance	-	-	-
Transfer to General Fund	-	-	-
Transfer to Debt Service Fund	-	-	-
Net Other Sources/(Uses) of Funds:	**$ -**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ (11,920,634)**	**$ (325,921)**	**$ (11,594,713)**
Beginning Fund Balance	**$ 11,920,634**	**$ 11,965,420**	**$ (44,786)**
Ending Fund Balance	**$ -**	**$ 11,639,499**	**$ (11,639,499)**
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 12,020,634**	**$ 401,161**	**$ 11,619,473**