

FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2025

**FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
BALANCE SHEET**

	Unaudited Actual 12/31/2025
Assets	
Current Assets	
Cash - Admin Fund	\$ 59,000
Cash - Reserve Fund	1,137,870
Cash - Capital Interest Fund	839,333
Cash - Construction Fund	11,920,634
Cash - COI Fund	60,186
Total Current Assets	<u>\$ 14,017,023</u>
Total Assets	<u>\$ 14,017,023</u>
Liabilities	
Long-Term Liabilities	
Bond Payable	\$ 14,655,103
Total Long-Term Debt	<u>\$ 14,655,103</u>
Total Liabilities	<u>\$ 14,655,103</u>
Fund Equity	
Net investment in Fixed Assets	\$ (14,655,103)
Fund Balance	
Restricted	13,958,023
Unassigned	59,000
Total Fund Equity	<u>\$ (638,080)</u>
Total Liabilities and Fund Equity	<u>\$ 14,017,023</u>

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**FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND**

	Final Budget 2025	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Interest and Other Income	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -
Expenditures			
Accounting and Finance	\$ 1,000	\$ -	\$ 1,000
Audit	-	-	-
Insurance	5,000	-	5,000
Legal/District Management	2,500	-	2,500
Total Expenditures	\$ 8,500	\$ -	\$ 8,500
Other Sources/(Uses) of Funds:			
Transfer from Capital Fund	59,000	59,000	-
Net Other Sources/(Uses) of Funds:	\$ 59,000	\$ 59,000	\$ -
Revenues Over/(Under) Expenditures	\$ 50,500	\$ 59,000	\$ (8,500)
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 50,500	\$ 59,000	\$ (8,500)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 8,500	\$ -	\$ 8,500

**FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND**

	Final Budget 2025	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Interest and Other Income	\$ -	\$ -	\$ -
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures			
Bond Interest	\$ -	\$ -	\$ -
Trustee Fee	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources/(Uses) of Funds:			
Transfer from Capital Fund	1,918,029	1,977,203	(59,175)
Net Other Sources/(Uses) of Funds:	<u>\$ 1,918,029</u>	<u>\$ 1,977,203</u>	<u>\$ (59,175)</u>
Revenues Over/(Under) Expenditures	<u>\$ 1,918,029</u>	<u>\$ 1,977,203</u>	<u>\$ (59,175)</u>
Beginning Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	<u>\$ 1,918,029</u>	<u>\$ 1,977,203</u>	<u>\$ (59,175)</u>
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Components of Ending Fund Balance			
Capitalized Interest	\$ 810,509	\$ 839,333	\$ (28,825)
Debt Service Reserve	1,107,520	1,137,870	(30,350)
Ending Fund Balance	<u>\$ 1,918,029</u>	<u>\$ 1,977,203</u>	<u>\$ (59,175)</u>
TOTAL EXPENDITURES REQUIRING APPROPRIATION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND**

	Final Budget 2025	Actual Through 12/31/2025	Variance Through 12/31/2025
Revenues			
Interest and Other Income	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	\$ 11,920,634	\$ -	\$ 11,920,634
Total Expenditures	\$ 11,920,634	\$ -	\$ 11,920,634
Revenues over/(under) Expenditures	\$ (11,920,634)	\$ -	\$ (11,920,634)
Other Sources/(Uses) of Funds:			
Bond Proceeds	\$ 14,692,000	\$ 14,655,103	\$ 36,897
Cost of Issuance	(794,338)	(638,080)	(156,258)
Transfer to General Fund	(59,000)	(59,000)	
Transfer to Debt Service Fund	(1,918,029)	(1,977,203)	59,175
Net Other Sources/(Uses) of Funds:	\$ 11,920,634	\$ 11,980,820	\$ (60,186)
Revenues Over/(Under) Expenditures	\$ -	\$ 11,980,820	\$ (11,980,820)
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 11,980,820	\$ (11,980,820)
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TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 14,692,000	\$ 2,674,283	\$ 12,017,717