

**PANORAMA PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND - SERIES 2026 BONDS
2026 AMENDED BUDGET**

	BUDGET 2026	-	AMENDED 2026
BEGINNING FUND BALANCE	\$	-	\$ -
REVENUES			
Interest income		-	52,000
Total revenues		-	52,000
TRANSFERS IN			
Transfers from other funds		-	3,000,858
Total funds available		-	3,052,858
EXPENDITURES			
Debt service			
Bond interest		-	431,288
Total expenditures		-	431,288
Total expenditures and transfers out requiring appropriation		-	431,288
ENDING FUND BALANCE	\$	-	\$ 2,621,570
CAPITLIZED INTEREST FUND	\$	-	\$ 1,665,728
RESERVE FUND		-	903,842
AVAILABLE FOR FUTURE DEBT SERVICE		-	52,000
TOTAL RESERVE	\$	-	\$ 2,621,570

**PANORAMA PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND
2026 AMENDED BUDGET**

	BUDGET 2026	AMENDED 2026
BEGINNING FUND BALANCE	\$ 21,028,286	\$ 23,361,270
REVENUES		
Bond issuance proceeds	-	11,130,000
Interest income	100,000	420,000
Acceptance of reimbursable costs	10,000,000	10,000,000
Total revenues	10,100,000	21,550,000
Total funds available	31,128,286	44,911,270
EXPENDITURES		
Capital projects		
Bond issuance costs	-	466,374
Engineering	-	10,000
Recognition of costs	10,000,000	10,000,000
Repayment of reimbursable costs	10,000,000	10,000,000
Total expenditures	20,000,000	20,476,374
TRANSFERS OUT		
Transfers to other funds	-	3,066,858
Total expenditures and transfers out requiring appropriation	20,000,000	23,543,232
ENDING FUND BALANCE	\$ 11,128,286	\$ 21,368,038