

Revenue and Budgeting: Budget - CAC

School Board Budget

Prior to June 22 of each year, the Board shall adopt a budget and make appropriations for the next fiscal year.

Utah Code § 53A-19-102(1) (2010)

Tax Rate

If the tax rate in the proposed budget exceeds the tax rate defined in Utah Code Ann. § 59-2-924, the Board shall comply with the provisions of Utah Code Ann. § 59-2-919, unless one of the exceptions to those provisions (relating to prior voted local levy increases) set forth in Utah Code Ann. § 53A-17a-133 applies.

Utah Code § 53A-19-102(1) (2010)

Utah Code § 53A-17a-133 (2013)

Adoption of a Budget

Prior to adoption of a budget, the Board shall hold an open, public hearing on the proposed Budget, at which public comment is received. In preparation for the hearing, the Board shall:

1. In addition to complying with the open meeting notice requirements set forth in Policy BEA, publish notice that the Board will consider and adopt a budget at the designated Board meeting in a newspaper of general circulation within the District at least ten days before the day on which the meeting is held;
2. File a copy of the proposed budget with the Business Administrator for public inspection at least ten days prior to the hearing; and
3. Post the proposed budget on the District's website.

Utah Code § 53A-19-102(2) (2010)

Filing Budget

The Board shall file a copy of the adopted budget with the state auditor and the State Board of Education.

Utah Code § 53A-19-102(3) (2010)

Undistributed Reserve Fund Balance Committed to Economic Stability

The Board may place an ~~undistributed reserve~~ fund balance committed economic stability in the budget that does not exceed 5% of the maintenance and operation budget in accordance with the schedule adopted by the State Board of Education.

Utah Code § 53A-19-103(1) (1988)

Application of Undistributed Reserve Application of Fund Balance Committed to Economic Stability

The Board may appropriate all or part of the ~~undistributed reserve~~ fund balance committed to economic stability made to any expenditure classification in the maintenance and operation budget by a written resolution adopted by a majority vote of

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the Board. The resolution shall state the reasons for the appropriation. A copy of the resolution shall be filed with the State Board of Education and the State Auditor.

Utah Code § 53A-19-103(2) (1988)

Restrictions on Use of ~~Undistributed Reserve~~ Fund Balance Committed to Economic Stability

The Board may not use the ~~undistributed reserve~~ fund balance committed to economic stability in the negotiation or settlement of contract salaries for District employees.

Utah Code § 53A-19-103(3) (1988)

Limit on Appropriations

The Board shall not make any appropriation in excess of the District's estimated expendable revenue, including ~~undistributed reserves~~ fund balance committed to economic stability, for the following fiscal year.

Utah Code § 53A-19-104(1) (2009)

Reduction of Budget Appropriations

The Board may reduce any budget appropriation at its regular meetings if notice of the proposed action is given to all Board members and the Superintendent at least one week prior to the meeting.

Utah Code § 53A-19-104(5) (2009)

Increase in Budget Appropriations

The Board may increase any budget appropriation only if:

1. The Superintendent in writing requests the Board to increase a specified budget appropriation and states the reasons for the proposed increase;
2. Notice that the request will be considered by the Board is published in a newspaper of general circulation and provided as required by Utah Code § 45-1-101 at least one week prior to the Board meeting at which the request will be considered; and
3. The Board holds a public hearing on the request prior to acting on the request and approves the increase by a majority vote of Board members.

Utah Code § 53A-19-104(6) (2009)

Prohibition of Inter-fund Transfers

District revenues shall only be spent within the fund for which those revenues were originally authorized, levied, collected, or appropriated, and inter-fund transfers of residual equity may not be made unless expressly authorized by the State Board of Education.

Utah Code § 53A-19-105 (2009)