



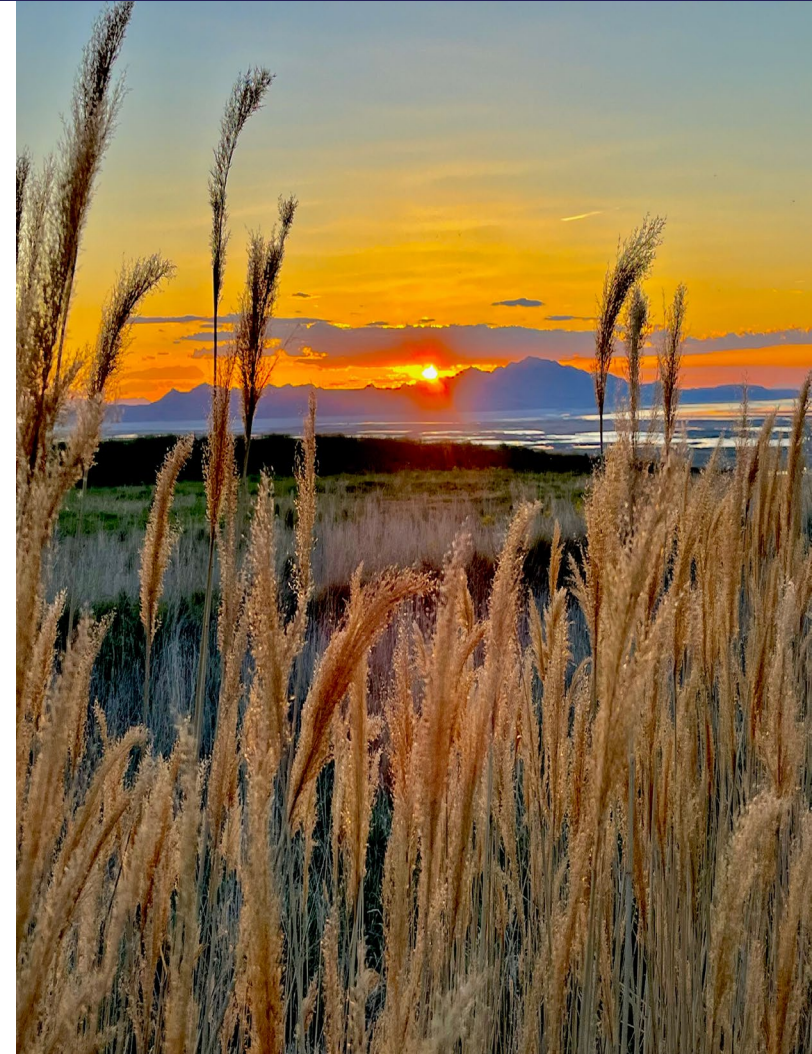
City of North Salt
Lake
Proposed Budget

FY2026-2027



AGENDA

- 1) BUDGET HIGHLIGHTS
 - a. PERSONNEL
 - b. OPERATING
 - c. SPECIAL REQUESTS
 - d. CAPITAL
- 2) FUND REVIEW
 - a. GOVERNMENTAL FUNDS
 - b. PROPRIETARY FUNDS
- 3) REVENUE VS. EXPENDITURE BY FUND





FY 2027
BUDGET
HIGHLIGHTS

FY 2027 BUDGET HIGHLIGHTS

PERSONNEL

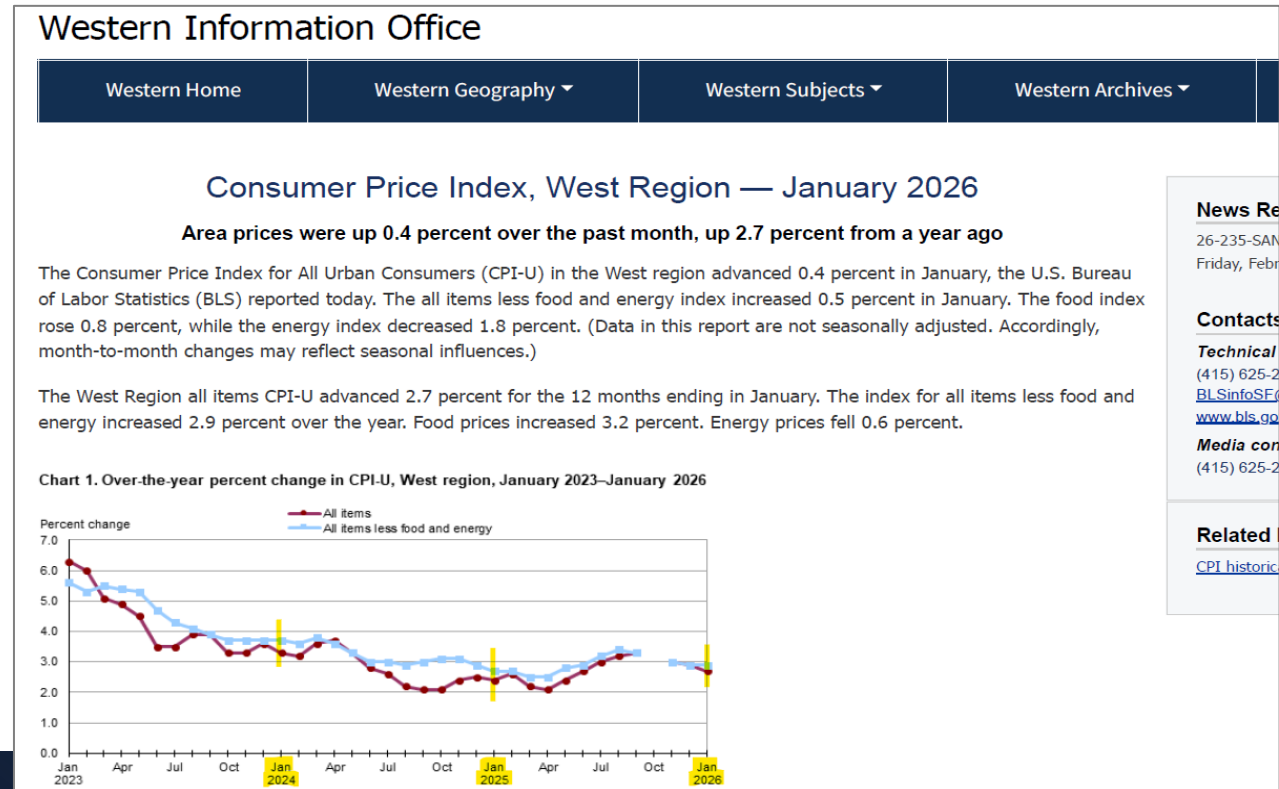
NEW POSITIONS: 1 REQUESTED

- Patrol Officer, shift coverage - \$199,800 (includes vehicle and equipment)

MERIT: 2.0% REG, 4.0% PUBLIC SAFETY

COLA: 2.7% PROPOSED

- FY 2024: 6.0%
- FY 2025: 3.3%
- FY 2026: 2.4%



FY 2027 BUDGET HIGHLIGHTS

PERSONNEL

URS: ANOTHER RATE DECREASE (net savings = \$36,000)

- TIER 1 and TIER 2 REGULAR: -1%
 - Estimated \$37,300/yr in savings

- TIER 1 and TIER 2 PUBLIC SAFETY: -.5%
 - Estimated \$13,300/yr in savings

- TIER 2 PUBLIC SAFETY PICK-UP: +1.25%
 - Estimated cost of \$17,000/yr

MEDICAL: 4.7% (PEHP avg. incr was 7.8%)

- FY 2024: 7.9%
- FY 2025: 8.0%
- FY 2026: 4.7%

City of North Salt Lake Annual Renewal Summary					
	Carrier(s)	Plan Year	Monthly Premium	Annual Premium	Percent Increase
Medical	PEHP	Current	\$120,236	\$1,442,835	4.70%
		Proposed Renewal	\$125,891	\$1,510,687	
Dental	PEHP	Current	\$8,294	\$99,527	1.59%
		Proposed Renewal	\$8,426	\$101,110	
Vision	PEHP	Current	\$614	\$7,362	-4.52%
		Proposed Renewal	\$586	\$7,029	
Life	Lincoln	Current	\$1,241	\$14,896	0.00%
		Proposed Renewal	\$1,241	\$14,896	
LTD	Lincoln	Current	\$2,575	\$30,899	0.00%
		Proposed Renewal	\$2,575	\$30,899	
Totals			\$132,960	\$1,595,519	4.33%
			\$138,718	\$1,664,621	
Change from Current			\$5,758	\$69,102	

FY 2027 BUDGET HIGHLIGHTS

OPERATING INCREASE BY CATEGORY



VARIANCES: ALL FUNDS COMBINED

BANK CHARGES ~ +21%

- Addition of Sweep Account:
 - Administration: \$3,000*
 - Utilities: \$18,000
- Additional Golf Sales Volume: \$25,000

PROF & TECHNICAL SERVICES ~ +5%

- Year 3 of Water AMI Software: \$40,000
- Wetlands Monitoring (New): \$10,000*

○ BOOKS, PUBLICATIONS, & SUBSCR. ~ +11%

- Golf Course – Club House: \$9,000

FY 2027 BUDGET HIGHLIGHTS

OPERATING INCREASE BY CATEGORY



VARIANCES: ALL FUNDS COMBINED (Cont.)

LEASE PAYMENTS ~ +36%

- Addition of Snowplow Lease: [\\$48,329*](#)

MACHINERY & EQUIP ~ +247%

- Parks Equipment: [\\$110,000 \(Hold\)*](#)
- Streets Equipment: [\\$15,000 \(Hold\)*](#)
- Golf Equipment: [\\$675,000](#)
- Water Equipment: [\\$175,000](#)

EQUIPMENT REPLACEMENTS

Dept	Description	Trade/Sale	Purchase	Net Cost
STREETS	CONCRETE GRINDER REPLACEMENT (HOLD)		15,000	\$ -
PARKS	MOWER REPLACEMENT (3) (HOLD)		50,000	\$ -
PARKS	TOW BEHIND CHIPPER REPLACEMENT (HOLD)		60,000	\$ -
GOLF	CART REPLACEMENT	225,000	525,000	\$300,000
GOLF	GREENS MOWERS REPLACEMENT (2)	10,000	100,000	\$90,000
GOLF	NATIVE MOWERS REPLACEMENT	1,000	15,000	\$14,000
GOLF	TURF TIDY REPLACEMENT		35,000	\$35,000
WATER	CAT 380 EXCAVATOR (NEW)		150,000	\$150,000
WATER	EXCAVATION TRAILER REPLACEMENT		25,000	\$25,000
FY 2027 Total		\$236,000	\$975,000	\$614,000

* General Fund

FY 2027 BUDGET HIGHLIGHTS

OPERATING INCREASE BY CATEGORY



VARIANCES: ALL FUNDS COMBINED (Cont.)

COST OF SALES (purchases for resale) ~ + 15%

- Weber Basin Water Allotment: [\\$140,000](#)
- Pro Shop Merch/Grill Food Purch: [\\$100,000](#)

UTILITIES ~ + 8%

- Parks Garbage: [\\$10,000*](#)
- Streets Electric: [\\$15,000*](#)
- Golf Electric: [\\$5,000](#)
- Water Electric: [\\$50,000](#)

FY 2027 BUDGET HIGHLIGHTS

OPERATING (DECREASE) BY CATEGORY



VARIANCES: ALL FUNDS COMBINED (Cont.)

DEVELOPER REIMBURSEMENT (RDA) ~ -17%

- Highway 89 Cap Met: [\(\\$204,480\)](#)

VEHICLE REPLACEMENTS ~ -35%

- Difference between Snowplow Purchase (FY 2026) vs. proposed Asphalt Tac Truck Replacement (FY 2027)*

INTERDEPARTMENTAL (FLEET) ~ -100%

- Hold Department Charges to redistribute
Accrued Fleet Fund Balance: [\(\\$375,000\)*](#)

FLEET REPLACEMENTS

Dept	Description	Trade/Sale	Purchase	Net Cost
POLICE	2017 FORD EXPLORER	5,000	57,000	\$52,000
POLICE	2017 FORD EXPLORER	5,000	57,000	\$52,000
POLICE	2017 FORD EXPLORER	5,000	57,000	\$52,000
POLICE*	NEW POSITION		57,000	\$57,000
STREETS	2007 CHEVY ASPHALT PATCH TRUCK (S-22)		95,000	\$95,000
WATER*	2015 RAM 1500 (W-16)		55,000	\$55,000
FY 2027 Total		\$15,000	\$378,000	\$363,000

* Originally requested in FY 2026

* General Fund

FY 2027 BUDGET HIGHLIGHTS

SPECIAL REQUESTS



GENERAL FUND: \$261,600

- Internal Promotion (Parks): \$10,000
- Additional Seasonal Hours (Parks): \$10,000
- Patrol officer (Police): \$199,800
- Additional Safety Signage: \$10,000
- Committee Requests:
 - Utility Box wraps (4 per year): \$3,000
 - Gateway/Monument Signage: \$15,000
 - Host Art Exhibit (one-time): \$5,000
 - Unity in the Community: additional \$2,000
 - Health and Wellness Initiatives (Neighborhood potlucks, etc.): increase by \$4,400/year
 - Other: \$2,400

FY 2027 BUDGET HIGHLIGHTS

SPECIAL REQUESTS



ROAD FUND: \$55,000

- Cameras at RR Crossings: \$55,000

WATER OPERATING FUND: \$235,000

- Water and Tank Site Maintenance (Roof, asphalt): \$85,000
- Excavator (CAT 380): \$150,000



FY 2026-2027

Capital Projects

Overview

GENERAL CAPITAL PROJECTS

FUND 40

PROJECT	UNRESTRICTED	DEBT SERVICE	GRANTS	PROJECT TOAL
COMMUNITY GARDEN IMPROVEMENTS	40,000	-	-	\$40,000
ADMIN BUILDING INTERIOR PAINT	38,050	-	-	\$38,050
PUBLIC WORKS HVAC REPLACEMENT	26,000	-	-	\$26,000
FY 2027 Total	\$104,050	\$ -	\$ -	\$104,050

PARKS CAPITAL PROJECTS

FUND 41

PROJECT	RAP TAX	DEBT SERVICE	GRANTS	PARK IMPACT FEES	PROJECT TOAL
ANNUAL REPAIR AND REPLACE – MATHIS (HOLD)	500,000	-	-	-	\$ -
RESTROOM AT DOG PARK	75,000	-	-	-	\$75,000
ORCHARD DR. BIKE LANE TRAIL CONNECTION	49,000	-	196,000	-	\$245,000
WILD ROSE TRAIL CONNECTION	15,000	-	15,000	-	\$30,000
FY 2027 Total	\$639,000	\$ -	\$211,000	\$ -	\$350,000

ROAD CAPITAL PROJECTS

FUND 44

PROJECT	TRANSFER FROM CAPITAL PROJECT FUND	TRANSPORATION TAX	C ROADS	ROAD IMPACT FEES	PROJECT TOAL
ANNUAL STREET PRESERVATION	740,000	-	-	-	\$740,000
CAMERAS AT RAILROAD CROSSING	55,000	-	-	-	\$55,000
STREET PRESERVATION – 400 W (BMO)	-	575,000	-	-	\$575,000
VISTA VIEW LN./COUNTRY COURT (HOLD)	-	260,000	-	-	\$ -
250 N & 3100 S (HOLD)	-	270,000	-	-	\$ -
800 W OVERLAY	-	100,000	210,000	-	\$310,000
CENTER ST. – FOXBORO TO LEG TRAIL	-	-	160,000	-	\$160,000
FXHL,REG,SABLE,MINK,CYTE,WDVW,FRWY	-	-	580,000	-	\$580,000
SECONDARY WATER – TNLWD/SNFLWR	-	-	210,000	-	\$210,000
FY 2027 Total	\$795,000	\$1,205,000	\$1,160,000	\$ -	\$2,630,000

WATER CAPITAL PROJECTS

FUND 52

PROJECT	WATER OPERATING FUND CONTRIBUTIONS	DEBT SERVICE	WATER IMPACT FEES	PROJECT TOTAL
ASPHALT PRESERVATION 5800 TANK	25,000	-	-	\$25,000
ROOF REPLACEMENT (NEW WELL, STEEL TANK, GARY TANK)	60,000	-	-	\$60,000
PRV VAULT & VALVE REPLACEMENT	250,000	-	-	\$250,000
TANK REPAIRS	150,000	-	-	\$150,000
SECONDARY WATER – TNGLOWD/SNFLWR	-	360,000	-	\$360,000
FY 2027 Total	\$485,000	\$360,000	\$ -	\$845,000

STORM WATER CAPITAL PROJECTS

FUND 53

PROJECT	STORM OPERATING CONTRIBUTIONS	STORM WATER IMPACT FEES	PROJECT TOTAL
MISC CAMERA INSPECTIONS AND REPAIRS	150,000	-	\$150,000
ANNUAL STORM WATER IMP FOR CFP'S	40,000	-	\$40,000
FXHL,REG,SABLE,MINK,CYTE,WDVW,FRWY	260,000	-	\$260,000
FY 2027 Total	\$ 450,000	\$ -	\$450,000



GOVERNMENT FUND SUMMARIES

- General Fund
- RDA Funds
- Housing
- Local Building Authority
- RAP Tax/Parks Debt Service
- Capital Projects Fund
- Park Development Fees
- Public Safety Development Fees
- Roadway Development Fees

10: GENERAL FUND



GENERAL FUND - 10 REVENUE AND EXPENDITURES ACTUAL, BUDGET, AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Taxes:				
Property	\$ 3,345,200	\$ 3,344,800	\$ 3,345,000	\$ 3,376,900
Sales and use	6,850,900	6,760,000	6,970,700	7,179,820
Franchise	2,509,900	2,480,000	2,430,600	2,430,600
Licenses and permits	250,400	255,000	250,000	250,000
Intergovernmental revenues	140,200	243,600	234,350	49,000
Charges for services	639,200	635,900	741,500	649,320
Fines and forfeitures	507,800	475,000	415,000	415,000
Interest	167,800	150,000	154,000	100,000
Miscellaneous	63,300	81,000	84,000	81,000
Total Revenues	14,474,700	14,425,300	14,625,150	14,531,640
Expenditures				
General government:				
Legislative	272,700	280,700	295,000	271,800
Administrative	1,016,700	1,126,800	1,100,400	1,124,320
Buildings	198,700	190,100	171,100	190,100
Judicial	466,500	496,300	498,250	506,150
Total general government	1,954,600	2,093,900	2,064,750	2,092,370
Public safety:				
Police department	6,013,400	6,317,300	6,204,190	6,724,180
Fire department	1,844,300	1,912,000	1,912,000	1,983,020
Total public safety	7,857,700	8,229,300	8,116,190	8,707,200
Public works:				
Streets department	1,695,800	1,890,600	1,709,740	1,735,230
Engineering	135,600	149,900	118,000	133,080
Total public works	1,831,400	2,040,500	1,827,740	1,868,310

GENERAL FUND HIGHLIGHTS

Revenues

- Property tax projected growth - 1.0%
- Sales tax projected growth – 3.0%
- Court fees (Fines and Forfeitures) declining

Expenditures

- Increase in fire contract of 3.7%

10: GENERAL FUND (Cont.)



**GENERAL FUND - 10
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Community Development				
Planning and zoning	659,800	815,200	783,100	645,150
Building inspection	294,000	303,300	312,980	314,250
Total community development	<u>953,800</u>	<u>1,118,500</u>	<u>1,096,080</u>	<u>959,400</u>
Parks	<u>1,548,700</u>	<u>1,621,100</u>	<u>1,607,910</u>	<u>1,703,580</u>
Total Expenditures	<u>\$ 14,146,200</u>	<u>\$ 15,103,300</u>	<u>\$ 14,712,670</u>	<u>\$ 15,330,860</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 328,500</u>	<u>\$ (678,000)</u>	<u>\$ (87,520)</u>	<u>\$ (799,220)</u>
Other Financing Sources (Uses)				
Transfer in - RDA	142,000	148,700	148,700	156,880
Transfer in - road fund restricted cash	202,200	297,200	297,200	318,300
Transfer out - park capital	-	(1,500,000)	(1,500,000)	-
Sale of capital assets	15,600	75,000	75,000	10,000
Contributions	86,900	71,000	85,100	80,800
Total Other Financing Sources (Uses)	<u>446,700</u>	<u>(908,100)</u>	<u>(894,000)</u>	<u>565,980</u>
Net Change in Fund Balance	<u>\$ 775,200</u>	<u>\$ (1,586,100)</u>	<u>\$ (981,520)</u>	<u>\$ (233,240)</u>
Fund Balance, Beginning	<u>4,666,326</u>	<u>5,441,526</u>	<u>5,441,526</u>	<u>4,460,006</u>
Fund Balance, Ending	<u>\$ 5,441,526</u>	<u>\$ 3,855,426</u>	<u>\$ 4,460,006</u>	<u>\$ 4,226,766</u>
% PY Rev Test			30.81%	28.90%
Est Available from PY Unspent (adjusted for Hatch Park Contrib)			518,480	-1.91%

GENERAL FUND STATUTORY CONSIDERATIONS

UCA 10-6-116 (2):

General fund balance must not exceed 35% of current year general fund revenues. The limit for the FY 2027 budget is **\$5,077,320**, compared to the proposed **\$4,266,766**, or 28.9%.

UCA 10-6-116 (4)

Use of fund balance must not exceed 5% of current year general fund revenues. This limit for the 2027 budget is **(\$721,265)**, compared to the proposed spend-down of **(\$233,240)**, or 1.9%.

Note: The original FY 2026 budget contemplated a budgetary spend-down of **(\$321,500)** of fund balance.

Instead of a spend-down, the FY 2026 ending budget anticipates a return to fund balance of **\$518,480**.

This is a positive net change from budget to actual of **\$839,980**

20-25: REDEVELOPMENT AGENCY FUNDS



**REDEVELOPMENT AGENCY - 25
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Taxes	\$ 2,839,100	\$ 2,973,000	\$ 2,973,000	\$ 3,137,440
Intergovernmental revenues	-	-	-	-
Interest	256,500	176,200	181,200	125,200
Total Revenues	3,095,600	3,149,200	3,154,200	3,262,640
Expenditures				
Community	\$ 1,304,800	\$ 1,223,700	\$ 1,222,050	\$ 1,000,220
Principal	305,000	315,000	315,000	325,000
Interest	69,900	60,800	60,750	51,300
Parks, recreation and public property	1,711,200	2,038,800	527,150	-
Total Expenditures	3,390,900	3,638,300	2,124,950	1,376,520
Excess (Deficiency) of Revenues Over (Under) Expenditures	(295,300)	(489,100)	1,029,250	1,886,120
Other Financing Sources (Uses)				
Proceeds from borrowing	-	-	-	-
Transfer In	-	-	-	-
Transfer out	(1,089,800)	(760,000)	(960,000)	(980,860)
Total Other Financing Sources (Uses)	(1,089,800)	(760,000)	(960,000)	(980,860)
Net Change in Fund Balance	\$(1,385,100)	\$(1,249,100)	\$ 69,250	\$ 905,260
Fund Balance, Beginning	6,416,272	5,031,172	5,031,172	5,100,422
Fund Balance, Ending	\$ 5,031,172	\$ 3,782,072	\$ 5,100,422	\$ 6,005,682

RDA FUND HIGHLIGHTS

Project Area	Collection	Development Agreement	Housing	Admin Fee
20 - Eaglewood Village	75% through 2026	95%	--	5%
21 - Redwood Rd	45% through 2031	Cap Met	10%	5%
22 - Highway 89	45% through 2034	Cap Met in FY 2026	10%	5%

- City portion of increment will roll back to general fund property tax revenues when projects end, as follows:
 - Eaglewood Village - \$43,925 (FY 28)
 - Redwood Rd - \$163,875 (FY 33)
 - Highway 89 - \$ 58,800 (FY 36)
- Propose FY 27 ending fund balance = **\$6,005,682**

27: Housing Fund



HOUSING FUND - 27
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Intergovernmental- grants	\$ -	\$ -	\$ -	\$ -
Interest	45,900	25,000	30,000	30,000
Total Revenues	45,900	25,000	30,000	30,000
Expenditures				
Community development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,900	25,000	30,000	30,000
Other Financing Sources (Uses)				
Transfer in	207,900	211,300	211,300	223,980
Total Other Financing Sources (Uses)	207,900	211,300	211,300	223,980
Net Change in Fund Balance	<u>\$ 253,800</u>	<u>\$ 236,300</u>	<u>\$ 241,300</u>	<u>\$ 253,980</u>
Fund Balance, Beginning	896,864	1,150,664	1,150,664	1,391,964
Fund Balance, Ending	<u>\$ 1,150,664</u>	<u>\$ 1,386,964</u>	<u>\$ 1,391,964</u>	<u>\$ 1,645,944</u>

HOUSING FUND HIGHLIGHTS

- Funded by Annual 10% Contributions from Redwood Rd (through 2031) and Hwy 89 (through 2034) Project Areas.
- May be spent on housing assistance projects, such as home repair grants, first-time homeowner LMI assistance, partnering with the Davis Housing Authority or other community partners.
- Proposed FY 2027 ending fund balance = **\$1,645,944**

28: LOCAL BUILDING AUTHORITY



**LOCAL BUILDING AUTHORITY - 28
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Rent	\$ 300	\$ -	\$ -	\$ -
Interest	10,800	5,000	6,500	2,265
Total Revenues	11,100	5,000	6,500	2,265
Expenditures				
Property rental	5,500	1,800	1,775	1,750
Parks, recreation and public property	-	-	-	-
Debt service:				
Principal	108,000	113,000	113,000	117,000
Interest	11,300	9,100	9,085	4,820
Total Expenditures	\$ 124,800	\$ 123,900	\$ 123,860	\$ 123,570
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (113,700)	\$ (118,900)	\$ (117,360)	\$ (121,305)
Other Financing Sources (Uses)				
Transfer in	100,000	100,000	19,000	-
Total Other Financing Sources (Uses)	100,000	100,000	19,000	-
Net Change in Fund Balance	\$ (13,700)	\$ (18,900)	\$ (98,360)	\$ (121,305)
Fund Balance, Beginning	233,365	219,665	219,665	121,305
Fund Balance, Ending	\$ 219,665	\$ 200,765	\$ 121,305	\$ -

LOCAL BUILDING AUTHORITY HIGHLIGHTS

- Rental collections ceased July 2024.
- Outstanding debt related to January 2017 Main Street property acquisitions:
 - 5 homes/properties ~ \$1,136,500.
- Final debt service payment to be made by remaining fund balance, closing out LBA fund activity.
- Proposed FY 2027 ending fund balance = **\$0**

2016 Local Building Authority - Hatch Park Property Acquisition

Year Ending June 30,	Interest Rate	Principal	Interest	Total
2026	3.95%	113,000	9,085	122,085
2027	4.12%	117,000	4,820	121,820
Total		\$ 230,000	\$ 13,905	\$ 243,905

32: RAP TAX/DEBT SERVICE



**DEBT SERVICE - 32
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Sales taxes - RAP	\$ 630,000	\$ 650,000	\$ 600,000	\$ 650,000
Interest	852,700	500,000	500,000	200,000
Total Revenues	<u>1,482,700</u>	<u>1,150,000</u>	<u>1,100,000</u>	<u>850,000</u>
Expenditures				
Principal	653,000	668,000	668,000	689,000
Interest	745,500	727,300	727,330	708,310
Total Expenditures	<u>\$ 1,398,500</u>	<u>\$ 1,395,300</u>	<u>\$ 1,395,330</u>	<u>\$ 1,397,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 84,200</u>	<u>\$ (245,300)</u>	<u>\$ (295,330)</u>	<u>\$ (547,310)</u>
Other Financing Sources (Uses)				
Proceeds from borrowing	-	-	-	-
Transfer in	740,000	400,000	600,000	600,000
Transfer out	(502,400)	(16,414,500)	(16,414,474)	-
Total Other Financing Sources (Uses)	<u>237,600</u>	<u>(16,014,500)</u>	<u>(15,814,474)</u>	<u>600,000</u>
Net Change in Fund Balance	<u>\$ 321,800</u>	<u>\$ (16,259,800)</u>	<u>\$ (16,109,804)</u>	<u>\$ 52,690</u>
Fund Balance, Beginning	<u>17,075,403</u>	<u>17,397,203</u>	<u>17,397,203</u>	<u>1,287,399</u>
Fund Balance, Ending	<u>\$ 17,397,203</u>	<u>\$ 1,137,403</u>	<u>\$ 1,287,399</u>	<u>\$ 1,340,089</u>

RAP TAX HIGHLIGHTS

- Rap tax funding must be reauthorized by ballot measure every 10 years (2027).
- Existing debt service expires June 2030, freeing up approximately \$250,000/year for Hatch Park debt service coverage.
- Hatch Park debt service obligations (approx. \$1.13M/year) currently paid with contributions (transfers in) from park impact fees and project area tax increment.
- Proposed FY 2027 ending fund balance = **\$1,340,089**

40: CAPITAL PROJECTS FUND SUMMARY



**CAPITAL PROJECT FUND - 40
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Interest	\$ 412,200	\$ 250,000	\$ 240,000	\$ 200,000
Total Revenues	412,200	250,000	240,000	200,000
Expenditures				
General government - projects	87,700	30,000	-	104,050
Total Expenditures	\$ 87,700	\$ 30,000	\$ -	\$ 104,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 324,500	\$ 220,000	\$ 240,000	\$ 95,950
Other Financing Sources (Uses)				
Transfer in	109,000	-	-	100,000
Transfer out	(705,000)	(2,205,000)	(2,530,000)	(760,000)
Total Other Financing Sources (Uses)	(596,000)	(2,205,000)	(2,530,000)	(660,000)
Net Change in Fund Balance	\$ (271,500)	\$ (1,985,000)	\$ (2,290,000)	\$ (564,050)
Fund Balance, Beginning	8,662,234	8,390,734	8,390,734	6,100,734
Fund Balance, Ending	\$ 8,390,734	\$ 6,405,734	\$ 6,100,734	\$ 5,536,684
Due From Golf Fund				(2,921,231)
Available Fund Balance				2,615,453

CAPITAL PROJECTS HIGHLIGHTS

- Fund collects excess general fund balance for rainy day reserves or capital projects.
- Accounts for smaller general government capital projects (e.g., boiler replacement, Admin building sound system)
- A portion of fund balance is non-spendable as it is a receivable from the golf course.
- Proposed FY 2027 ending fund balance = **\$2,615,453**

GENERAL CAPITAL PROJECTS				
FUND 40				
PROJECT	UNRESTRICTED	DEBT SERVICE	GRANTS	PROJECT TOTAL
COMMUNITY GARDEN IMPROVEMENTS	40,000	-	-	\$40,000
ADMIN BUILDING INTERIOR PAINT	38,050	-	-	\$38,050
PUBLIC WORKS HVAC REPLACEMENT	26,000	-	-	\$26,000
FY 2027 Total	\$104,050	\$-	\$-	\$104,050

41: PARKS DEVELOPMENT FEE FUND SUMMARY



PARK CAPITAL FUND - 41
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	<u>Actual FY 2025</u>	<u>Budget FY 2026</u>	<u>Projected FY 2026</u>	<u>Requested Budget FY 2027</u>
Revenues				
Impact fees	\$ 88,800	\$ 180,000	\$ 267,400	\$ 176,800
Intergovernmental- grants	39,180	925,200	925,000	196,000
Interest	41,740	47,500	21,200	15,150
Miscellaneous	-	-	56,540	-
Total Revenues	<u>169,720</u>	<u>1,152,700</u>	<u>1,270,140</u>	<u>387,950</u>
Expenditures				
Parks and recreation	789,770	21,406,000	21,044,209	350,000
Total Expenditures	<u>\$ 789,770</u>	<u>\$ 21,406,000</u>	<u>\$ 21,044,209</u>	<u>\$ 350,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (620,050)</u>	<u>\$ (20,253,300)</u>	<u>\$ (19,774,069)</u>	<u>\$ 37,950</u>
Other Financing Sources (Uses)				
Transfer in	502,380	19,414,474	19,414,474	-
Transfer out	(100,000)	(100,000)	(19,000)	-
Total Other Financing Sources (Uses)	<u>402,380</u>	<u>19,314,474</u>	<u>19,395,474</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (217,670)</u>	<u>\$ (938,826)</u>	<u>\$ (378,595)</u>	<u>\$ 37,950</u>
Fund Balance, Beginning	<u>894,566</u>	<u>676,896</u>	<u>676,896</u>	<u>298,301</u>
Fund Balance, Ending	<u>\$ 676,896</u>	<u>\$ (261,930)</u>	<u>\$ 298,301</u>	<u>\$ 336,251</u>

PARK DEVELOPMENT FEES FUND HIGHLIGHTS

- Revenues restricted to impact fees, grants, and transfers in (generally of RAP tax funds).
- Accounts for all Parks and Trails capital expenditures.
- Projects that cross fiscal years will automatically be funded with remaining project balances at close of current fiscal year
- Proposed FY 2027 ending fund balance = **\$336,251**

PARKS CAPITAL PROJECTS					
FUND 41					
PROJECT	RAP TAX	DEBT SERVICE	GRANTS	PARK IMPACT FEES	PROJECT TOAL
ANNUAL REPAIR AND REPLACE – MATHIS (HOLD)	500,000	-	-	-	\$ -
RESTROOM AT DOG PARK	75,000	-	-	-	\$75,000
ORCHARD DR. BIKE LANE TRAIL CONNECTION	49,000	-	196,000	-	\$245,000
WILD ROSE TRAIL CONNECTION	15,000	-	15,000	-	\$30,000
FY 2027 Total	\$639,000	\$ -	\$211,000	\$ -	\$350,000

43: PUBLIC SAFETY FUND SUMMMARY



**PUBLIC SAFETY FUND - 43
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Impact fees	\$ 16,000	\$ 3,400	\$ 48,755	\$ 39,010
Interest	4,900	1,000	2,000	2,000
Total Revenues	<u>20,900</u>	<u>4,400</u>	<u>50,755</u>	<u>41,010</u>
Other Financing Sources (Uses)				
Transfer out	(109,000)	-	-	(100,000)
Total Other Financing Sources (Uses)	<u>(109,000)</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>
Net Change in Fund Balance	<u>\$ (88,100)</u>	<u>\$ 4,400</u>	<u>\$ 50,755</u>	<u>\$ (58,990)</u>
Fund Balance, Beginning	<u>150,447</u>	<u>62,347</u>	<u>62,347</u>	<u>113,102</u>
Fund Balance, Ending	<u>\$ 62,347</u>	<u>\$ 66,747</u>	<u>\$ 113,102</u>	<u>\$ 54,112</u>

PUBLIC SAFETY FUND HIGHLIGHTS

- Revenues consist solely of impact fees and interest on fund balance.
- Accrued earnings transferred to capital projects fund for repayment of construction costs on administrative building.
- Proposed FY 2027 ending fund balance = **\$54,112**

44: ROADWAY DEVELOPMENT FUND



ROAD CAPITAL FUND - 44
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Impact fees	\$ 63,900	\$ 375,000	\$ 211,510	\$ 153,670
Restricted tax revenue	1,743,600	1,790,000	1,800,000	1,950,000
Intergovernmental- grants	364,500	4,286,700	4,809,700	-
Interest	328,600	206,000	206,000	206,000
Miscellaneous	42,900	-	\$ 19,400	-
Total Revenues	2,543,500	6,657,700	7,046,610	2,309,670
Expenditures				
Highways and streets - projects	4,570,700	11,738,900	\$ 12,221,650	2,630,000
Total Expenditures	\$ 4,570,700	\$ 11,738,900	\$ 12,221,650	\$ 2,630,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,027,200)	\$ (5,081,200)	\$ (5,175,040)	\$ (320,330)
Other Financing Sources (Uses)				
Transfer Out	(202,198)	(297,200)	(297,200)	(318,300)
Transfer-in unrestricted	705,000	705,000	1,030,000	760,000
Total Other Financing Sources (Uses)	502,802	407,800	732,800	441,700
Net Change in Fund Balance	\$ (1,524,398)	\$ (4,673,400)	\$ (4,442,240)	\$ 121,370
Fund Balance, Beginning	5,989,098	4,464,700	4,464,700	22,460
Fund Balance, Ending	\$ 4,464,700	\$ (208,700)	\$ 22,460	\$ 143,830

ROADWAY DEVELOPMENT FUND HIGHLIGHTS

- Revenues include impact fees, fuel tax, C Roads, grants, and transfers in from the Capital Projects Fund.
- Some C road activity expended in the general fund, which is reimbursed by a transfer out (\$318,300).
- Proposed FY 2027 ending fund balance = **\$148,830**

ROAD CAPITAL PROJECTS					
FUND 44					
PROJECT	TRANSFER FROM CAPITAL PROJECT FUND	TRANSPORTATION TAX	C ROADS	ROAD IMPACT FEES	PROJECT TOTAL
ANNUAL STREET PRESERVATION	740,000	-	-	-	\$740,000
CAMERAS AT RAILROAD CROSSING	55,000	-	-	-	\$55,000
STREET PRESERVATION - 400 W (BMO)	-	575,000	-	-	\$575,000
VISTA VIEW LN./COUNTRY COURT (HOLD)	-	260,000	-	-	\$ -
250 N & 3100 S (HOLD)	-	270,000	-	-	\$ -
800 W OVERLAY	-	100,000	210,000	-	\$310,000
CENTER ST. - FOXBORO TO LEG TRAIL	-	-	160,000	-	\$160,000
FXHL_REG,SABLE,MINK,CYTE,WVWV,FRWY	-	-	580,000	-	\$580,000
SECONDARY WATER - TNG/LWD/SNFLWR	-	-	210,000	-	\$210,000
FY 2027 Total	\$795,000	\$1,205,000	\$1,160,000	\$ -	\$2,630,000



PROPRIETARY FUND SUMMARIES

- Water/Pressurized Irrigation Operating
- Water Capital
- Storm
- Solid Waste
- Golf
- *Golf Capital*
- Fleet

51: WATER OPERATING FUND



**FUND 51 - WATER OPERATING ONLY
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Operating Revenues				
Charges for services:				
Metered water sales	\$ 6,014,500	\$ 5,885,400	\$ 5,894,000	\$ 6,249,140
Connection fees	23,100	15,000	36,800	30,800
Miscellaneous	11,500	14,000	6,000	6,000
Total Operating Revenues	6,049,100	5,914,400	5,936,800	6,285,940
Operating Expenses				
Salaries and benefits	1,512,700	1,538,260	1,426,400	1,512,000
Administrative charge	499,500	550,510	550,510	572,450
Office expense and supplies	66,900	81,000	78,000	78,000
Equipment - supplies and maintenance	551,500	649,500	667,800	780,500
Buildings and grounds - supplies and maintenance	49,100	101,500	105,000	70,000
Special department supplies	248,300	210,305	200,000	200,000
Power purchases	580,800	500,000	550,000	550,000
Water purchases	1,060,700	1,095,000	1,091,300	1,235,000
Professional services	210,900	190,000	222,000	234,000
Miscellaneous	58,300	57,000	59,500	62,000
Total Operating Expenses	4,838,700	4,973,075	4,950,510	5,293,950
Operating Income (Loss)	1,210,400	941,325	986,290	991,990

WATER FUND HIGHLIGHTS

- Accounts for all activity related to water system operations.
- Proposed 6% utility rate increase (on base and tiers).
- Proposed budget leaves limited cash reserves with restricted balances transferred to the new Capital Water Fund.
- Capital Infrastructure, Debt Service Payments, and Impact Fees activity moved to Fund 52.
- Proposed FY 2027 ending cash balance = **\$1,211,004**

51: WATER OPERATING FUND (Cont.)



**FUND 51 - WATER OPERATING ONLY
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Non-operating				
Capital-infrastructure	402,631	-	-	-
Capital Equipment	(82,400)	(70,000)	(73,900)	(55,000)
Gain (loss) from sale of capital assets	2,300	9,400	9,000	9,000
Debt service payments	(211,600)	-	-	-
Capital Grants	1,102,700	-	-	-
Transfers to Water Capital	-	(2,272,630)	(2,256,535)	(1,015,990)
Interest income	145,000	94,000	110,000	70,000
Impact fee revenues	114,700	-	-	-
Total Non-operating	5,539,331	(2,239,230)	(2,211,435)	(991,990)
Fund Balance - use of(-) cont to +	\$ 6,749,731	\$ (1,297,905)	\$ (1,225,145)	\$ -
Total cash balance (restricted and unrestricted)	2,436,149	1,138,244	1,211,004	1,211,004

52: WATER CAPITAL FUND



**WATER CAPITAL PROJECTS FUND - 52
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Charges for services:				
Total Operating Revenues	-	-	-	-
Operating Expenses				
Professional services	-	100,000	100,000	100,000
Total Operating Expenses	-	100,000	100,000	100,000
Operating Income (Loss)	-	(100,000)	(100,000)	(100,000)
Nonoperating Income (Expense)				
Capital-infrastructure	-	(2,261,020)	(2,156,355)	(845,000)
Debt service payments	-	(211,610)	(211,610)	(213,180)
Proceeds from Borrowing				-
Transfers from Water Operating	-	2,272,630	2,256,535	1,015,990
Impact fee revenues	-	300,000	508,000	428,620
Total Nonoperating	-	100,000	396,570	386,430
Fund Balance - use of(-) cont to +	\$ -	\$ -	\$ 296,570	\$ 286,430
Total cash balance (restricted capital and impact)				583,000

WATER CAPITAL FUND HIGHLIGHTS

- Accounts for all Water capital projects and Debt Service Payments.
- Funded by Transfers from Water Operating, Impact Fees, and Project Specific Grants.
- Can account for water department labor for projects done inhouse.
- Proposed FY 2027 ending cash balance = **\$583,000**

WATER CAPITAL PROJECTS

PROJECT	WATER OPERATING FUND CONTRIBUTIONS	DEBT SERVICE	WATER IMPACT FEES	PROJECT TOTAL
ASPHALT PRESERVATION 5800 TANK	25,000	-	-	\$25,000
ROOF REPLACEMENT (NEW WELL, STEEL TANK, GARY TANK)	60,000	-	-	\$60,000
PRV VAULT & VALVE REPLACEMENT	250,000	-	-	\$250,000
TANK REPAIRS	150,000	-	-	\$150,000
SECONDARY WATER - TINGLWD/SNFLWR	-	360,000	-	\$360,000
FY 2027 Total	\$485,000	\$360,000	\$ -	\$845,000

53: STORM WATER FUND



STORM WATER FUND - 53
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Charges for services:				
User Fees	\$1,307,200	\$ 1,380,000	\$1,380,000	\$1,462,800
Total Operating Revenues	1,307,200	1,380,000	1,380,000	1,462,800
Operating Expenses				
Salaries and benefits	506,600	622,495	478,200	559,800
Administrative charge	82,300	87,960	87,960	93,320
Office expense and supplies	19,800	29,500	25,500	32,000
Equipment - supplies and maintenance	41,200	101,800	97,800	105,000
Professional services	192,800	192,500	200,800	201,000
Miscellaneous	1,800	5,000	2,500	2,500
Total Operating Expenses	844,500	1,039,255	892,760	993,620
Operating Income (Loss)	462,700	340,745	487,240	469,180
Nonoperating Income (Expense)				
Capital-infrastructure	(427,300)	(1,366,851)	(1,367,600)	(300,000)
Capital Equipment	(372,400)	(5,000)	(5,000)	(5,000)
Gain (loss) from sale of capital assets	58,200	-	-	-
Debt service payments	(119,200)	(118,620)	(117,880)	(120,842)
Interest income	82,400	33,000	37,000	33,000
Impact fee revenues	78,900	200,000	140,140	184,270
Total Non-operating	(699,400)	(1,257,471)	(1,313,340)	(208,572)
Fund Balance - use of(-) cont to +	\$ (236,700)	\$ (916,726)	\$ (826,100)	\$ 260,608
Cash ending balance - Unrestricted	1,447,265	448,419	598,905	796,085
Cash ending balance - Restricted	210,268	292,388	232,528	295,956
	\$1,657,533	\$ 740,807	\$ 831,433	\$1,092,041

STORM WATER FUND HIGHLIGHTS

- Accounts for all storm water operating and capital expenditures, funded by utility user fees and impact fees.
- Proposed 10.00% utility rate increase.
- Proposed FY 27 ending cash balance = **\$1,092,041**

STORM WATER CAPITAL PROJECTS

FUND 53

PROJECT	STORM OPERATING CONTRIBUTIONS	STORM WATER IMPACT FEES	PROJECT TOTAL
MISC CAMERA INSPECTIONS AND REPAIRS	150,000	-	\$150,000
ANNUAL STORM WATER IMP FOR CFP'S	40,000	-	\$40,000
FXHL,REG,SABLE,MINIK,CYTE,WDDVW,FRWY	260,000	-	\$260,000
FY 2027 Total	\$ 450,000	\$ -	\$450,000

54: SOLID WASTE FUND



**SOLID WASTE FUND - 54
REVENUE AND EXPENDITURES
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Operating Revenues				
Charges for services:				
User fees	\$ 1,754,610	\$ 1,740,000	\$ 1,754,610	\$ 1,754,610
Total Operating Revenues	1,754,610	1,740,000	1,754,610	1,754,610
Operating Expenses				
Salaries and benefits	63,190	65,815	45,650	56,180
Administrative charge	30,850	34,990	34,990	36,110
Office expense and supplies	35,940	32,500	36,500	38,500
Equipment - supplies and maintenance	-	65,000	42,825	65,000
Special department supplies	19,290	20,000	30,000	30,000
Professional services	4,200	4,000	4,000	4,000
Contracted services	1,339,210	1,558,000	1,558,000	1,578,000
Total Operating Expenses	1,492,680	1,780,305	1,751,965	1,807,790
Operating Income (Loss)	261,930	(40,305)	2,645	(53,180)
Nonoperating Income (Expense)				
Interest income	35,920	20,000	26,000	10,000
Total Nonoperating	35,920	20,000	26,000	10,000
Fund Balance - use of(-) cont to +	\$ 297,850	\$ (20,305)	\$ 28,645	\$ (43,180)
Cash ending balance	\$ 915,728	895,423	944,373	901,193

SOLID WASTE FUND HIGHLIGHTS

- Accounts for all solid waste and recycling activity and includes no increase in monthly fee.
- Proposed FY 2027 ending cash balance = **\$901,193**

55: GOLF FUND

GOLF FUND - 55

REVENUE AND EXPENDITURES

ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Revenues				
Charges for services:				
Admissions and lesson fees	\$ 1,754,200	\$ 1,925,000	\$ 2,060,000	\$ 2,100,000
Miscellaneous	173,700	-	-	-
Equipment and facility rents	1,004,200	1,015,000	991,000	1,060,000
Concession and merchandise sales	1,290,800	1,152,000	1,315,000	1,315,000
Total Operating Revenues	4,222,900	4,092,000	4,366,000	4,475,000
Operating Expenses				
Salaries and benefits	1,898,300	1,712,510	1,824,150	1,741,960
Administrative charge	99,800	107,140	107,140	134,500
Office expense and supplies	11,500	22,000	31,000	36,000
Equipment - supplies and maintenance	1,408,700	684,500	764,000	1,316,500
Buildings and grounds - supplies and maintenance	46,700	42,500	66,000	51,000
Power purchases	59,500	40,000	40,000	45,000
Water purchases	248,100	205,000	205,000	205,000
Professional services	184,800	155,750	180,825	168,500
Merchandise	579,000	475,000	550,000	575,000
Miscellaneous	61,800	114,000	114,000	114,500
Total Operating Expenses	4,598,200	3,558,400	3,882,115	4,387,960
Operating Income (Loss)	(375,300)	533,600	483,885	87,040
Nonoperating Income (Expense)				
Interest income	(700)	(5,000)	8,000	-
Proceeds from borrowing	-	-	-	300,000
Gain (loss) from sale of capital assets	-	-	11,830	236,000
Debt Service Payments	(155,300)	(170,000)	(155,300)	(160,282)
Interest expense	(213,700)	(129,175)	(177,610)	(84,238)
Total Non-operating	(369,700)	(304,175)	(313,080)	291,480
Fund Balance - use of(-) cont to +	\$ (745,000)	\$ 229,425	\$ 170,805	\$ 378,520
Cash ending balance - Unrestricted	358,163	533,600	495,715	623,040
Cash ending balance - Restricted	74,116	(225,059)	(258,794)	(380,016)
	432,279	308,541	236,921	243,024



GOLF FUND HIGHLIGHTS

- Continued replacement of aging equipment as it becomes available for purchase.
- Proposed FY 2027 ending cash balance = **\$243,024**

61: FLEET INTERNAL SERVICE FUND

FLEET FUND - 61

REVENUE AND EXPENDITURES

ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2025	Budget FY 2026	Projected FY 2026	Requested Budget FY 2027
Operating Revenues				
Capital replacement charge	\$ 391,200	\$ 391,480	\$ 391,480	\$ 408,220
User Fees - interdepartmental	174,900	375,000	375,000	-
Miscellaneous	17,200	-	-	-
Total Operating Revenues	583,300	766,480	766,480	408,220
Operating Expenses				
Salaries and benefits	343,300	339,200	328,350	369,900
Equipment - supplies and maintenance	41,300	45,500	50,630	50,500
Total Operating Expenses	384,600	384,700	378,980	420,400
Operating Income (Loss)	198,700	381,780	387,500	(12,180)
Nonoperating Income (Expense)				
Interest income	38,700	24,000	20,000	15,000
Gain (loss) from sale of capital assets	10,000	15,000	15,000	15,000
Interest expense	-	-	-	(15,522)
Debt Service Payments	-	-	-	(63,047)
Capital-Infrastructure & Equipment	(459,300)	(515,910)	(515,910)	(323,000)
Proceeds from Borrowing	-	344,910	344,910	-
Total Nonoperating Income (Expense)	(410,600)	(132,000)	(136,000)	(371,569)
Fund Balance - use of(-) cont to +	\$ (211,900)	\$ 249,780	\$ 251,500	\$ (383,749)
Cash ending balance	801,065	1,050,845	1,052,565	668,816

FLEET FUND HIGHLIGHTS

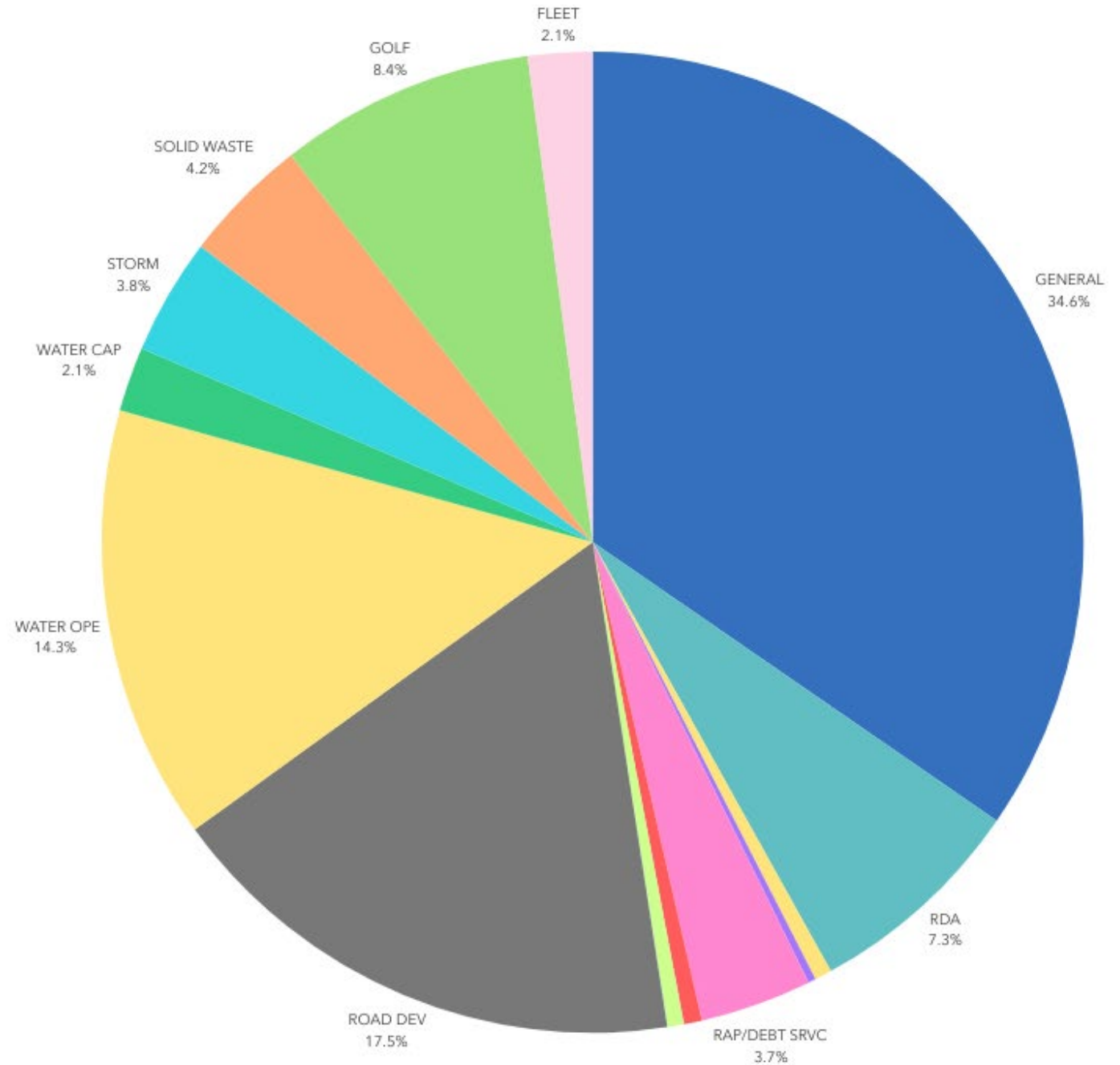
- Removes interdepartmental user fees (fleet fund overhead) to redistribute growing fund balance.
- Proposed FY 2027 ending cash balance = **\$668,816**



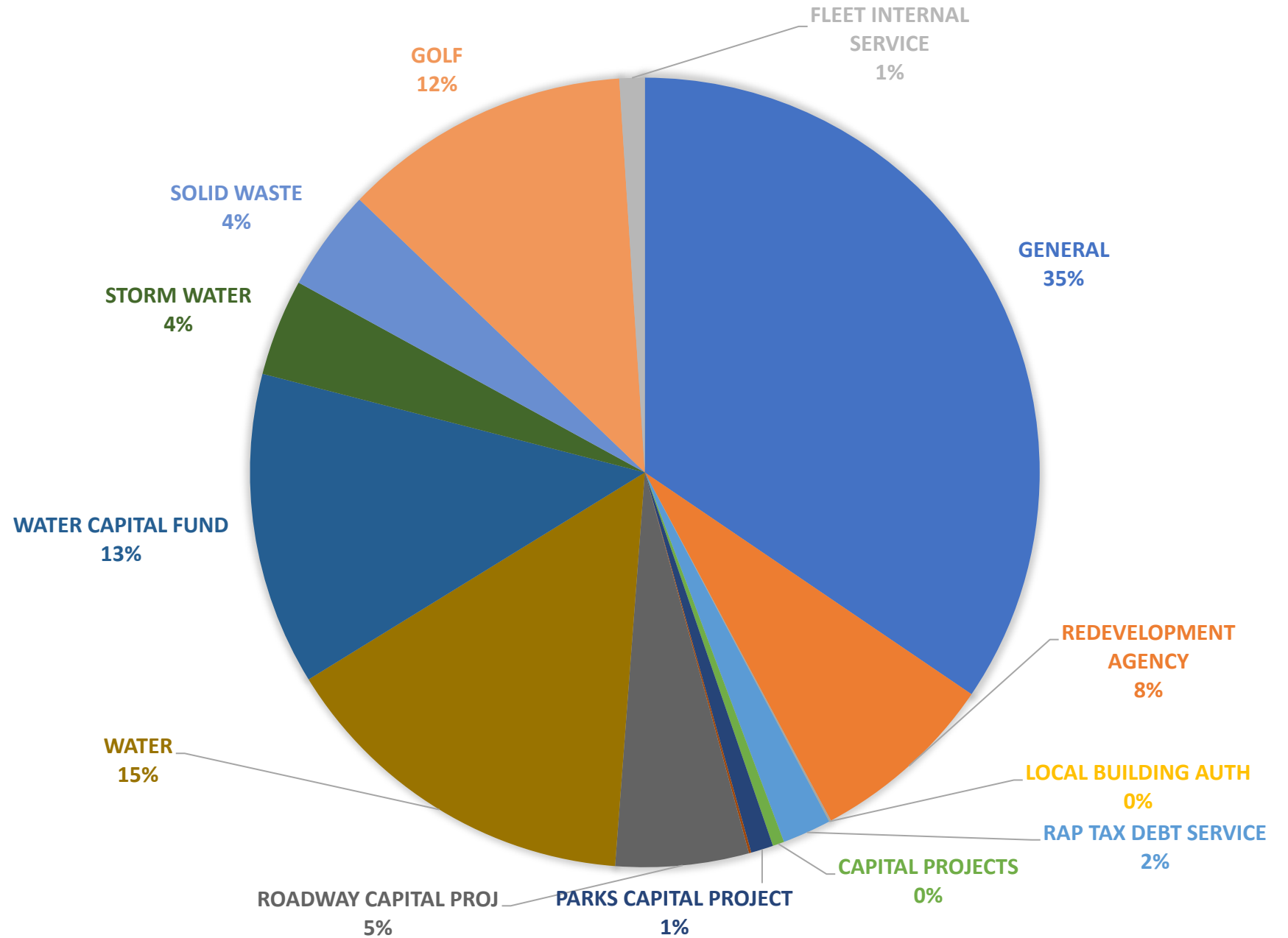
FY 2026-2027

Combined Overview

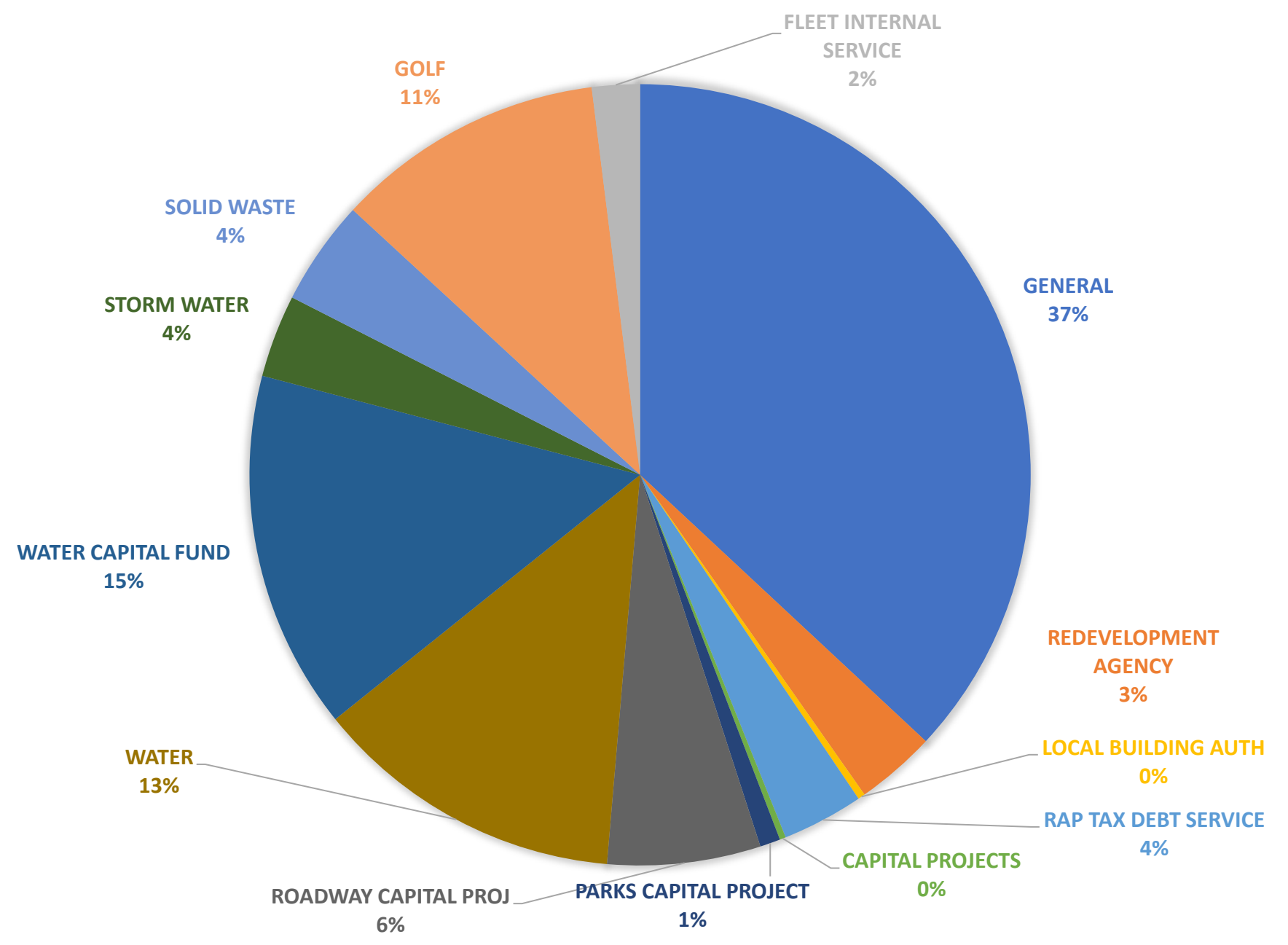
FY 2026
PROPOSED
REVENUES
BY FUND,
\$42,393,435



FY 2027
PROPOSED
REVENUES BY
FUND
\$42,393,435



FY 2027
 PROPOSED
 EXPENDITURES
 BY FUND
 \$41,5501,141





2026 Budget - Next Steps

- May 5, 2026: Adopt tentative budget
- June 2, 2026: Public Hearing to receive input on tentative budget
- June 16, 2026: Adopt FY2027 final budget, certified tax rate,
URS elections